

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.

Attention: Land Department

370 Seventeenth Street, Suite 3150

Denver, Colorado 80202

**146603**

**AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK**

(PROOF OF LABOR)

AND/OR PAYMENT OF RENTAL FEE

ON UNPATENTED MINING CLAIMS

STATE OF COLORADO )  
)  
) ss. )  
COUNTY OF DENVER )

I, Gregg B. Shafter, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the payments, labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202.

3. Certain payments, labor and/or improvements required by law were performed or made on or for the benefit of the mining claims, which Atlas Precious Metals Inc. intends to hold, which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1993.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling and mining  
Date(s) of labor/improvements: September 1, 1992 - August 31, 1993.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$600.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company  
P. O. Box 2786  
Elko, NV 89801

Atlas Gold Mining Inc. and  
Atlas Precious Metals Inc.  
370 17th Street, Suite 3150  
Denver, CO 80202

RECEIVED  
Bureau of Land Management  
AUG 25 1993  
9:00 A.M.  
NEVADA STATE OFFICE  
RENO, NEVADA

RECEIVED  
Bureau of Land Management  
9:00 A.M. AUG 25 1993  
NEVADA STATE OFFICE  
RENO, NEVADA



My commission expires: 8-24-94  
Notary Public  
Connie L. Martinez

WITNESS my hand and official seal.

On August 23, 1993, personally appeared before me, a notary public, Gregg B. Shafter, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

STATE OF COLORADO )  
                          ) ss.  
COUNTY OF DENVER )

[Signature]  
Gregg B. Shafter  
Agent  
Date 8-23-93

ATLAS PRECIOUS METALS INC.

7. The owner of the claims with this Affidavit, hereby submits to the Nevada State Office of the Bureau of Land Management, a check in the amount of \$1,200.00 representing \$200 for each claim as payment of the rental fee, required by law, for the assessment years beginning 9-1-92 and 9-1-93 and ending 9-1-93 and 9-1-94, respectively.

Atlas Precious Metals Inc.  
370 Seventeenth Street  
Suite 3150  
Denver, Colorado 80202

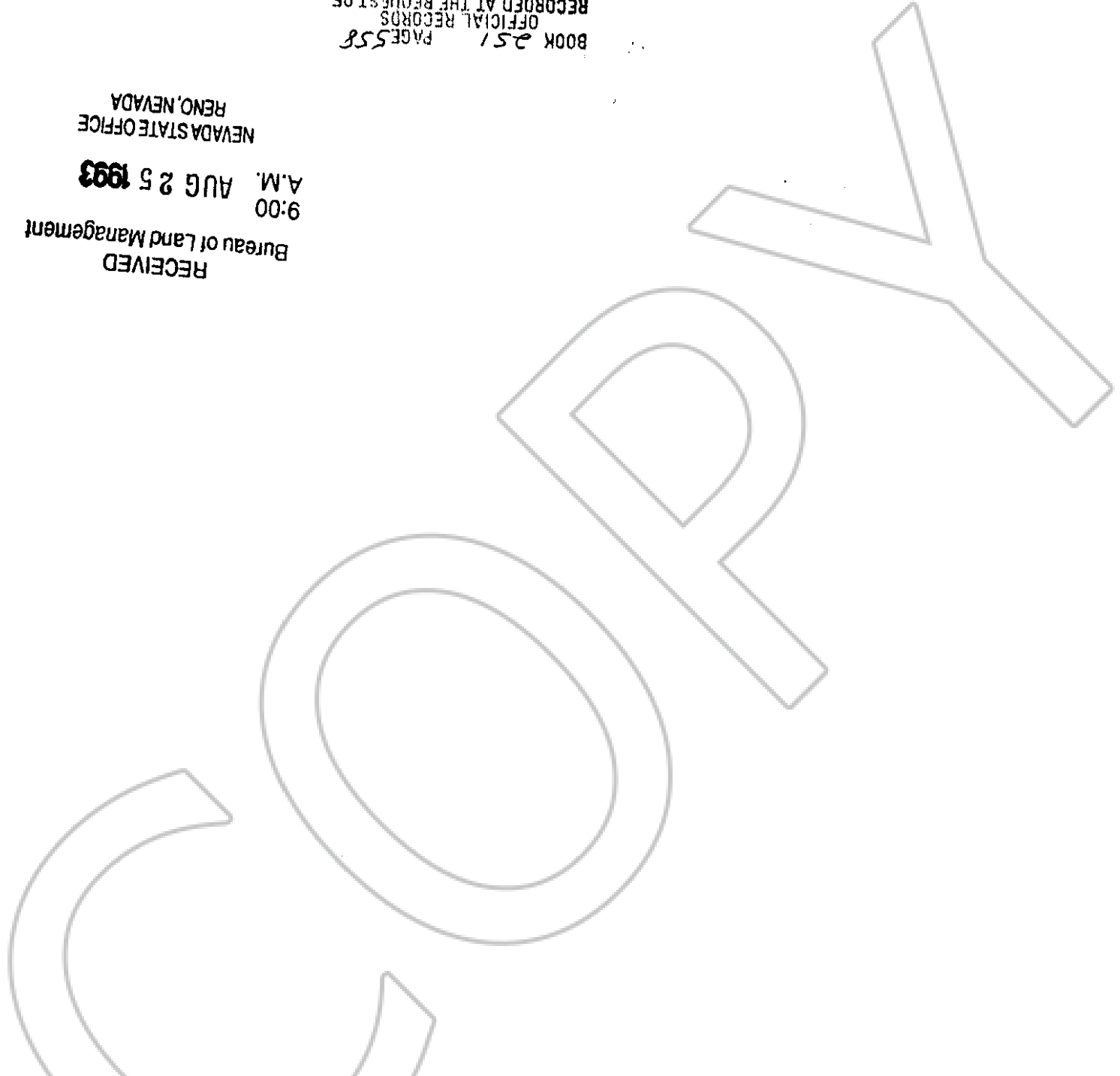
6. The mailing address and residence address of the owner is:

146603  
 FILE NO.  
 M. N. REBALCATTI, RECORDER  
 EUREKA COUNTY, NEVADA  
 FEE \$ 18.00

BOOK 251 PAGE 558  
 OFFICIAL RECORDS  
 RECORDED AT THE REQUEST OF  
*Atlas Corporation*  
 93 SEP -9 P4:33

SES.93

RECEIVED  
 Bureau of Land Management  
 A.M. AUG 25 1993  
 NEVADA STATE OFFICE  
 RENO, NEVADA



BLM SERIAL NO.	COUNTY	MER	TOWN RANGE	SECTION	DATE OF LOCATION	CLAIM NAME
644086	MD	232/223	22N	SE 13	02-07-92	ES 19
644085	MD	232/222	22N	SE, SW 13	02-07-92	ES 18
644084	MD	232/221	22N	SE 13	02-07-92	ES 17
644083	MD	232/220	22N	SE, SW 13	02-07-92	ES 16
644082	MD	232/219	22N	SE 13	02-07-92	ES 15
644081	MD	232/218	22N	SE, SW 13	02-07-92	ES 14

The following 6 unpatented lode mining claims located in Eureka County, Nevada:

EXHIBIT A