

146738

SPECIAL WARRANTY DEED

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, WESTERN STATES MINERALS CORPORATION, a Utah corporation ("WSMC"), whose address is 4975 Van Gordon Street, Wheat Ridge, Colorado 80033, does hereby grant, bargain and sell to 26 RANCH INC., a Colorado corporation ("26 RANCH"), whose address is 4975 Van Gordon Street, Wheat Ridge, Colorado 80033, the fee lands more particularly described in Exhibit A attached hereto and incorporated by reference herein (the "Property").

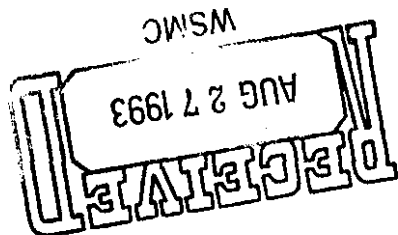
RESERVING ONLY UNTO WSMC, for a period of 18 months from the effective date of this special warranty deed, the right to use all existing roads, rights-of-way and other routes of access on, over or through the Property; provided, however, that WSMC's use of any such roads, rights-of-way or other routes of access shall not unreasonably interfere with any of 26 RANCH's operations on the Property.

TO HAVE AND TO HOLD UNTO 26 RANCH, its successors and assigns forever.

IN WITNESS WHEREOF, WSMC has executed this special warranty deed as of the 1st day of July, 1993.

WESTERN STATES MINERALS CORPORATION
ATTEST:

[Signature]
Secretary
By *[Signature]* Arden B. Morrow, President



-1- BOOK 252 PAGE 226

BOOK 828 PAGE 181

4122:50 14122:50 9-JUL-93



41385/3 0-011-03 14122:51

-2- BOOK 252 PAGE 227

BOOK 828 PAGE 182

PRO

CO

SEAL AFFIXED

John F. Connolly
Notary Public

My commission expires: 5-24-97

Witness my hand and official seal.

On this 16th day of August, 1993, personally appeared before me, a notary public, Arden B. Morrow, personally known (or proved) to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument on behalf of Western States Minerals Corporation, a Utah corporation.

STATE OF COLORADO)
) ss.)
COUNTY OF JEFFERSON)

EXHIBIT A
TO SPECIAL WARRANTY DEED (FEE LANDS) FROM
WESTERN STATES MINERALS CORPORATION
TO 26 RANCH INC.

C O R P O R A T I O N

SEAL
Affixed

V-1 BOOK 252 PAGE 228

BOOK 828 PAGE 183

RECORDS (202506/03) 18 JUN-25 14:07:14

ASSESSOR'S PARCEL NUMBER	LEGAL DESCRIPTION	ACRES	NEVADA COUNTY	TOWN	SHIP RANGE SEC.	NO. EAST NO.
APN 08-260-01	ALL	639.38	LANDER	32	45	1
APN 08-410-02	LOT 6(NM4SM4); NE4SM4	77.18	LANDER	32	46	6
APN 07-471-02	W2E2E2; W2E2; W2	561.19	HUMBOLDT	33	44	4
APN 07-471-02	ALL	642.00				5
APN 07-471-02	N2NE4	80.00				8
APN 07-471-02	W2E2E2; W2E2; E2SM4; NM4	480.00				9
APN 07-471-02	W2E2E2; W2E2; E2SM4	320.00				16
APN 07-471-02	W2E2NE4	40.00				21
APN 08-120-24	W2NM4; SM4SE4; SM4	280.41	LANDER	33	44	3
APN 08-120-24	E2E2E2	80.19				4
APN 08-120-24	E2E2E2	80.00				9
APN 08-120-24	ALL	640.00				10
APN 08-120-24	N2NE4; SMANE4; W2; SE4 EXCEPTING THEREFROM 4.5	595.50				12
APN 08-120-24	RECORDS OF LANDER COUNTY, NEVADA. CATTLE COMPANY TO WESTERN PACIFIC RAILWAY COMPANY, RECORDED IN BOOK 51, PAGE 183, DEED AUGUST 9, 1907, EXECUTED BY RUSSELL LAND AND					
APN 08-120-24	AS CONVEYED BY DEED DATED APRIL 22, 1903, EXECUTED BY RUSSELL AND BRADLEY LAND AND CATTLE COMPANY TO CENTRAL PACIFIC RAILWAY COMPANY; RECORDED IN BOOK 49, PAGE 754, DEED RECORDS OF LANDER COUNTY, NEVADA.					
APN 08-120-24	N2NM4; S2NM4; S2	440.00				14
APN 08-120-24	ALL	640.00				15
APN 08-120-24	E2E2E2	80.00				16
APN 08-120-24	E2E2E2	40.00				21
APN 08-120-24	N2; SE4; N2SM4; SE4SM4	600.00				22
APN 08-120-24	ALL	640.00				23
APN 08-120-24	ALL	640.00				24
APN 08-120-24	ALL	640.00				25
APN 08-120-24	ALL	640.00				26
APN 08-120-24	ALL, EXCEPTING THEREFROM 30 ACRES, MORE OR LESS,	610.00				36
APN 08-130-06	ALL	596.18	LANDER	33	46	1
APN 08-130-04	ALL	640.00				3
APN 08-130-02	ALL	640.00				5
APN 08-130-07	ALL	640.00				7
APN 08-130-09	ALL	640.00				9
APN 08-130-11	ALL	640.00				11
APN 08-130-18	ALL	637.00				13
APN 08-130-16	ALL	640.00				15
APN 08-130-14	ALL	640.00				17
APN 08-130-19	ALL	640.00				19
APN 08-130-21	ALL	640.00				21
APN 08-130-23	ALL	640.00				23
APN 08-140-02	ALL THAT PORTION OF LOTS 1, 2, & 7, LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE, COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION	159.50				25
APN 08-140-03	LOTS 1, 2, 3&4(NE4); LOTS 7, 8, 9&10(SM4); NM4	483.26				26
		6,646.10				

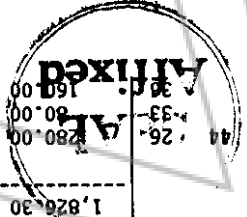
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BOOK 828 PAGE 184

NEVADA COUNTY NAME	TOWN	SHIP RANGE SEC.	NO. EAST NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
LANDER	33	47	5	480.40	LOTS 1, 2, 3&4 (N2N2); S2N2; SW4	APN 08-150-02
			7	467.40		APN 08-150-06
LANDER	33	29	33	323.14	N2S4; LOTS 1&2 (S2S4); N2 LOTS 1, 2, 7&8 (NE4); LOTS 9, 10, 11&12 (SW4)	APN 08-130-27
			33	479.83		APN 08-130-36
LANDER	34	47	5	480.40	LOTS 1, 2, 3&4 (N2N2); S2N2; SW4	APN 08-150-02
			7	467.40		APN 08-150-06
LANDER	34	17	9	113.50	ALL THAT PORTION OF THE NORTHEAST QUARTER LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 9; THENCE SOUTH 89 DEGREES 54 MINUTES EAST 518.00 FEET; THENCE NORTH 45 DEGREES 30 MINUTES EAST 3,759.10 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 45 DEGREES 30 MINUTES EAST 2,894.20 FEET MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF SAID SECTION 9.	APN 08-150-13
			113.25	ALL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 667.50 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE SOUTH 38 DEGREES 51 MINUTES WEST 1,400.00 FEET; THENCE SOUTH 63 DEGREES 15 MINUTES WEST 1,960.00 FEET MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 17.		APN 08-150-13
HUMBOLDT	34	44	31	626.30	ALL	APN 07-471-02
			32	640.00		APN 07-471-02
HUMBOLDT	34	33	33	560.00	W2E2; W2; W2E2E2	APN 07-471-02
			33	560.00		APN 07-471-02
LANDER	34	26	33	160.00	SM4M4; N2S4; SE4S4	APN 08-780-49
			33	160.00		APN 08-780-30
LANDER	34	26	33	160.00	SM4M4; N2S4; SE4S4	APN 08-780-49
			33	160.00		APN 08-780-30

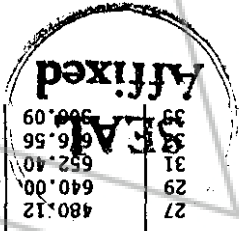


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NEVADA COUNTY	TOWN	SHIP RANGE	SEC. NO.	EAST NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER						
NEVADA	COUNTY	TOWN	SHIP RANGE	SEC. NO.	36	NM4SE4; E2SE4	APN 08-780-49						
					1	661.24	ALL	APN 08-080-06					
					3	664.16	ALL	APN 08-080-04					
					5	668.84	ALL	APN 08-080-02					
					7	583.96	ALL	APN 08-080-07					
					9	640.00	ALL	APN 08-080-09					
					11	640.00	ALL	APN 08-080-11					
					13	640.00	ALL	APN 08-080-14					
					15	640.00	ALL	APN 08-080-16					
					17	640.00	ALL	APN 08-080-18					
					19	584.28	ALL	APN 08-080-19					
					21	640.00	ALL	APN 08-080-21					
					23	640.00	ALL	APN 08-080-23					
					25	640.00	ALL	APN 08-080-30					
					27	640.00	ALL	APN 08-080-28					
					29	640.00	ALL	APN 08-080-26					
					31	584.44	ALL	APN 08-080-31					
					33	640.00	ALL	APN 08-080-33					
					35	640.00	ALL	APN 08-080-35					
					11,426.92								
					LANDER	COUNTY	TOWN	SHIP RANGE	SEC. NO.	1	680.68	ALL	
										3	640.00	ALL	APN 08-090-04
										5	640.00	ALL	APN 08-090-02
										7	640.00	ALL	APN 08-090-08
										9	640.00	ALL	APN 08-090-10
										11	640.00	ALL	APN 08-090-12
										13	506.75	LOTS 1&2(E2NE4); W2NE4; W2	APN 08-090-21
										15	640.00	ALL	APN 08-090-19
										17	640.00	ALL	APN 08-090-17
										19	640.00	ALL	APN 08-090-24
										21	640.00	ALL	APN 08-090-26
										23	479.46	LOTS 1&2(S2SW4); N2SW4; N2	APN 08-090-28
										25	302.27	LOTS 1&2(N2NE4); LOTS 6&7(W2SW4); AND THAT PORTION OF THE SOUTH HALF OF NORTHEAST QUARTER LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 25, THAT IS DISTANT SOUTHERLY THEREON 1,690.20 FEET FROM THE NORTH-EAST CORNER OF SAID SECTION 25; THENCE SOUTH 44 DEGREES 00 MINUTES WEST 1,320.30 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 25, AND THAT PORTION OF THE EAST HALF OF SOUTHWEST QUARTER LYING WESTERLY AND NORTH-WESTERLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 25; THENCE SOUTHERLY ALONG THE EAST LINE OF SAID SECTION 25, A DISTANCE OF 1,690.20 FEET; THENCE SOUTH 44 DEGREES 00 MINUTES WEST 3,762.80 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT, CONTINUING SOUTH 44 DEGREES 00 MINUTES WEST 1,253.00 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF SAID SECTION 25.	APN 08-090-36
										27	480.12	LOTS 1&2(E2NE4); LOTS 4&5(S2SW4); W2NE4; NW4; N2SW4	APN 08-090-34
										29	640.00	ALL	APN 08-090-41
										31	652.40	ALL	APN 08-090-43
33	66.56	ALL	APN 08-090-43										
35	500.09	LOTS 1&2(N2NE4); LOTS 6&7(W2SW4); AND THAT PORTION	APN 08-110-02 &										

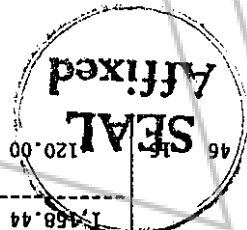


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NEVADA COUNTY	TOWN	SHIP RANGE SEC.	NO. EAST NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
EUREKA	34	48	5	480.40	LOTS 1,2,3&4(N2N2); S2N2; SW4	APN 04-130-01
LANDER	34	48	7	459.36	LOTS 1,2,3&4(W2W2); E2W2; NE4	APN 08-090-14
LANDER	35	45	9	120.00	E2S2E4; SW4S2E4	APN 08-040-18
				400.00	N2; W2SW4	APN 08-040-18
				240.00	E2SW4; SE4	APN 08-040-18
				280.00	N2NE4; SW4NE4; S2NW4; NE4NW4	APN 08-040-18
				120.00	NW4NE4; N2NW4	APN 08-040-37
ELKO	36	45	4	120.00	SE4NE4; E2SE4	APN 04-110-02
				160.00	NW4NW4; SE4NW4; NE4SW4; SW4SW4	APN 04-110-02
				40.00	NW4NE4	APN 04-110-02
				320.00		
ELKO	36	46	1	79.96	LOT 1(NE4NE4); SE4NE4	APN 04-230-01
				160.00	SW4SE4; NW4SW4; S2SW4	APN 04-230-01
				240.19	LOTS 1,2,3,4(N2N2); SE4NE4; NW4SE4	APN 04-230-01
				40.00	NE4SE4	APN 04-230-01
				160.00	N2SE4; SE4SE4; NE4SW4	APN 04-230-01
				78.29	LOT 2(SW4NW4); LOT 3(NW4SW4)	APN 04-230-01
				160.00	NW4NE4; S2NE4; NE4NW4	APN 04-230-01
				40.00	SE4SW4	APN 04-230-01
				160.00	SW4NE4; N2NW4; SE4NW4	APN 04-230-01
				40.00	NE4NE4	APN 04-230-01
				1,458.44		
LANDER	36	46	15	120.00	SW4SE4; N2SW4	APN 08-020-03

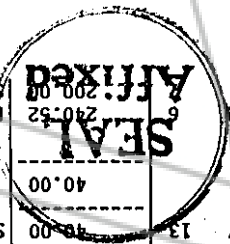


OF THE S2 OF NE4 LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE EASTERLY ALONG THE SOUTH LINE OF SAID SECTION 35, A DISTANCE OF 1,801.80 FEET; THENCE NORTH 44 DEGREES 30 MINUTES EAST 3,758.80 FEET; MORE OR LESS TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 35, AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 44 DEGREES 30 MINUTES EAST 1,255.40 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE EAST LINE OF SAID SECTION 35. AND THAT PORTION OF THE E2 OF SW4 LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SECTION 35, THAT IS DISTANT EASTERLY THEREON 1,801.80 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE NORTH 44 DEGREES 30 MINUTES EAST 1,251.60 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 35.

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ASSESSOR'S PARCEL NUMBER	LEGAL DESCRIPTION	ACRES	TOWN	SHIP RANGE SEC.	EAST NO.
APN 08-020-02	NE4SE4	40.00		17	
APN 04-360-01	LOT 5(SW4NW4); W2SW4	119.79		6	47
APN 04-360-01	W2W2	156.32		7	
APN 04-360-01	SE4SE4	40.00		10	
APN 04-360-01	SW4	240.00		11	
APN 04-360-01	N2SE4	240.00		12	
APN 04-360-01	N2NE4; NE4NW4; SW4SW4	240.00		15	
APN 04-360-01	N2NE4; SW4NE4; NE4NW4; S2NW4	240.00		16	
APN 04-360-01	LOT 1(NW4NW4); LOT 2(SW4NW4)	78.71		18	
APN 08-030-06	N2SE4; S2SW4; SW4SE4	200.00		16	47
APN 08-030-06	LOT 3(NW4SW4); LOT 4(SW4SW4)	79.31		18	
APN 08-030-06	NW4; W2SE4; N2SW4; SE4SW4	359.13		19	
APN 08-030-06	NE4NE4; S2NE4; NW4SE4; NE4SW4; S2SW4	280.00		20	
APN 08-030-06	N2NW4	80.00		21	
APN 08-030-06	NW4NW4	40.00		29	
APN 08-030-06	NE4NE4; W2E2	200.00		30	
APN 08-030-06	SE4NE4; SE4NW4; E2SW4	160.00		30	
APN 04-480-01	LOT 2(NW4NE4); LOTS 3&4(N2NW4); S2NW4	198.42		5	48
APN 04-480-01	LOTS 6&7(W2SW4); SE4NE4; E2SW4; N2SE4	279.02		6	
APN 04-840-03	NW4SW4; SE4SW4	80.00		5	36
APN 04-840-03	SE4NE4; SW4NW4; NE4SE4; W2SW4	195.76		6	
APN 04-840-03	LOT 2(NW4NE4); LOTS 3&4(N2NW4); SW4NE4	158.03		6	
APN 04-840-03	N2NW4	80.00		8	
APN 04-120-03	NW4NW4	40.00		26	37
APN 04-120-03	SE4NE4; SW4SE4	80.00		36	
APN 04-240-01	SE4SE4	40.00		13	37
APN 04-240-01	E2E2; SW4NE4; W2SE4	280.00		24	
APN 04-240-01	E2E2; W2NE4; SW4SE4	280.00		25	
APN 04-240-01	E2W2; NW4SE4	200.00		25	
APN 04-240-01	S2NW4	80.00		28	
APN 04-240-01	S2W2	160.00		29	
APN 04-240-01	NW4NE4; SE4NE4; NE4NW4	120.00		30	
APN 04-240-01	E2E2	160.00		36	
APN 04-240-01	NW4NE4; NE4NW4	80.00		36	
APN 04-370-01	SE4NE4	40.00		13	47
APN 04-490-01	LOT 1(NE4NE4); S2NE4; E2SW4; NW4SE4	200.00		48	37
APN 04-490-01	SW4NE4; E2NW4; W2SE4	200.00		48	

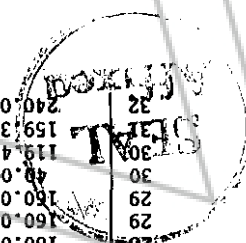


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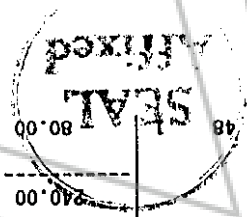
NEVADA COUNTY	TOWN	SHIP RANGE	SEC. NO.	EAST NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER	
ELKO			37	50	2	LOT 4 (NW4NW4)	APN 04-610-02	
					3	161.10	LOTS 1, 2, 3&4 (N2N2)	APN 04-610-02
					4	281.22	LOTS 1&2 (N2NE4); LOT 3 (NE4NW4); S2NW4; W2SW4	APN 04-610-02
					5	280.63	LOT 2 (NW4NE4); SW4NE4; NW4SE4; S2SE4; E2SW4	APN 04-610-02
					6	75.37	LOT 4 (NW4NW4); LOT 7 (SW4SW4)	APN 04-610-02
					7	37.91	LOT 4 (SW4SW4)	APN 04-610-02
					8	240.00	W2NE4; E2W2	APN 04-610-02
					13	160.00	NE4SE4; S2SE4; SE4SW4	APN 04-610-02
					16	80.00	N2NE4	APN 04-610-02
					17	320.00	W2NE4; E2NW4; SE4	APN 04-610-02
					18	37.18	LOT 4 (SW4SW4)	APN 04-610-02
					19	38.30	LOT 4 (SW4SW4)	APN 04-610-02
					20	320.00	E2	APN 04-610-02
					24	200.00	NE4NW4; W2W2	APN 04-610-02
					25	280.00	W2W2; S2SE4; SE4SW4	APN 04-610-02
					25	120.00	N2NE4; NE4NW4	APN 04-610-02
					26	40.00	SE4SE4	APN 04-610-02
					29	160.00	NW4NE4; N2NW4; SW4NW4	APN 04-610-02
					30	276.80	NE4NE4; S2NE4; NW4SE4; NE4SW4; LOT 3 (NW4SW4);	APN 04-610-02
					35	80.00	E2NE4	APN 04-610-02
					36	80.00	N2NE4	APN 04-610-02
					36	40.00	NW4NW4	APN 04-610-02
					3	221.52	LOT 1 (NE4NE4); LOT 3 (NE4NW4); S2SW4; S2SE4	APN 04-730-01
					6	39.94	LOT 2 (NW4NE4)	APN 04-730-01
					6	158.48	LOT 5 (SW4NW4); SE4NW4; E2SW4	APN 04-730-01
					7	200.00	E2NW4; NE4SW4; SE4SW4; SW4SE4	APN 04-730-01
					8	80.00	NE4SE4; SW4SE4	APN 04-730-01
					9	200.00	NE4NE4; S2NE4; N2SW4	APN 04-730-01
					10	190.99	NE4NW4; S2NW4; NW4SE4; SE4SE4	APN 04-730-01
					15	262.01	LOTS 1&2 (E2NE4); SW4NE4; NE4SW4; S2SW4; NW4SE4	APN 04-730-01
					16	40.00	SW4SE4	APN 04-730-01
					17	240.00	E2NW4; SW4	APN 04-730-01
					18	278.40	LOT 2 (SW4NW4); LOT 3 (NW4SW4); E2NW4; NE4SW4; N2SE4	APN 04-730-01
					18	40.00	SW4SE4	APN 04-730-01
					19	40.00	NE4NE4	APN 04-730-01
					20	280.00	NE4NW4; N2NE4; SE4NE4; SE4NW4; E2SW4	APN 04-730-01
					20	40.00	NW4NW4	APN 04-730-01
20	80.00	E2SE4	APN 04-730-01					
21	400.00	W2NW4; N2NE4; NE4NW4; N2SW4; SE4SW4; S2SE4	APN 04-730-01					
22	391.05	SW4SW4; LOT 2 (SE4NE4); NW4NE4; N2NW4; N2SW4;	APN 04-730-01					
27	200.00	E2SW4; W2NW4; NW4SW4	APN 04-730-01					
28	160.00	SE4NW4; N2SW4; SW4SW4	APN 04-730-01					
28	160.00	N2NW4; N2SE4	APN 04-730-01					
29	160.00	SE4NW4; NE4SW4; W2SE4	APN 04-730-01					
29	160.00	N2N2	APN 04-730-01					
30	40.00	NE4NE4	APN 04-730-01					
30	119.41	NW4NE4; N2NW4	APN 04-730-01					
32	240.00	NW4NE4; NE4NE4; S2NE4; S2NE4; NE4SW4; NW4SE4	APN 04-730-01					



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NEVADA COUNTY	TOWN	SHIP RANGE	SEC. NO.	EAST NO.	ACRES	LEGAL DESCRIPTION	ASSASSOR'S PARCEL NUMBER
ELKO	37	51	1		599.36	LOTS 1,2,3&4(N2N2); S2NE4; SE4NW4; S2NE4; SE4NW4; N2SW4; N4SE4	APN 04-850-01
			2		239.74	LOT 1(NE4NE4); SW4NW4; S2	APN 04-850-01
			3		160.30	W2W2	APN 04-850-01
			4		400.30	LOT 1(NE4NE4); SW4NW4; S2	APN 04-850-01
			5		80.19	LOT 2(N4NE4); SE4NE4	APN 04-850-01
			7		311.48	LOTS 1&2(W2NW4); LOT 3(N4SW4); N4NE4; NE4NW4; SW4SE4; S2SW4	APN 04-850-01
			8		160.00	N4NE4; S2NE4; NE4NW4	APN 04-850-01
			9		320.00	S2SW4; S2NE4; SW4NW4; N2SW4; N4SE4	APN 04-850-01
			10		640.00	ALL	APN 04-850-01
			12		160.00	W2NE4; E2NW4	APN 04-850-01
			13		40.00	SW4SW4	APN 04-850-01
			14		440.00	S2NE4; NW4; NE4SW4; SE4	APN 04-850-01
			15		40.00	N4SW4	APN 04-850-01
			16		280.00	SW4SW4; N4NW4; E2SW4; N2SE4; SW4SE4	APN 04-850-01
			17		360.00	SW4SE4; N2SW4; SE4SW4; N4SE4; SE4SE4	APN 04-850-01
			18		198.20	SW4NE4; N4NE4; SW4SE4; SE4SW4; LOT 4(SW4SW4)	APN 04-850-01
			18		80.00	N2SE4	APN 04-850-01
			19		40.00	NE4SW4	APN 04-850-01
			20		200.00	SW4SW4; E2W2	APN 04-850-01
			21		240.00	NE4NW4; N4SE4; S2SE4; SW4NE4; SE4NW4	APN 04-850-01
			22		80.00	SE4NE4; SE4NW4	APN 04-850-01
			24		400.00	N2; W2SE4	APN 04-850-01
			27		80.00	N4NW4; SW4SW4	APN 04-850-01
			28		280.00	E2NE4; NE4SE4; S2S2	APN 04-850-01
			29		400.00	SW4NW4; SE4SE4; E2W2; W2E2	APN 04-850-01
			30		38.57	LOT 3(N4SW4)	APN 04-850-01
			31		200.00	N4SE4; SE4NW4; E2SW4; NE4SE4	APN 04-850-01
			32		320.00	NE4NE4; W2NE4; N2S2; SE4SE4	APN 04-850-01
ELKO	37	52	2		281.15	LOT 2(N4NE4); SW4NE4; SE4NW4; N2SW4; SW4SW4; N4SE4	APN 05-100-02
			3		240.00	SE4; N2SW4	APN 05-100-02
			4		360.00	SW4NE4; S2NW4; SW4; N2SE4	APN 05-100-02
			5		321.92	LOTS 1&2(N2NE4); S2NE4; SE4	APN 05-100-02
			7		159.16	S2S2	APN 05-100-02
			8		160.00	S2S2	APN 05-100-02
			9		400.00	NW4; SE4; S2SW4	APN 05-100-02
			10		400.00	E2NE4; S2	APN 05-100-02
			11		200.00	N4NW4; W2SW4; SW4NW4; N4SE4	APN 05-100-02
			18		160.00	W2E2	APN 05-100-02
			19		398.05	W2NE4; S2NW4; N2SW4; SE4	APN 05-100-02
ELKO	37	53	5		42.83	LOT 1(NE4NE4)	APN 05-320-02
					42.83		
ELKO	38	47	12		160.00	N4NW4; SE4NW4; W2SE4	APN 04-380-02
			13		80.00	NE4NE4; N4SW4	APN 04-380-02
ELKO	38	48	12		80.00	SW4NE4; N4SE4	APN 04-500-01

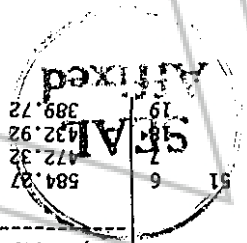


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BOOK 828 PAGE 190

NEVADA COUNTY NAME	TOWN SHIP RANGE SEC.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	38 49 1	320.42	S2NE4; N2NW4; SE4NW4; N2SE4; SE4SE4	APN 04-620-02
		754.24		
		80.00	W2SW4	APN 04-500-01
		120.00	SE4NW4; N2SW4	APN 04-500-01
		80.00	SW4NW4; NW4SW4	APN 04-500-02
		80.00	SW4NW4	APN 04-500-02
		194.24	SW4NW4; N2SW4; S2SE4	APN 04-500-02
		80.00	E2NE4	APN 04-500-02
		80.00	W2NW4	APN 04-500-02
ELKO	38 49 2	40.29	NE4NE4	APN 04-620-02
		40.00	SE4NE4	APN 04-620-02
		160.00	S2N2	APN 04-620-02
		80.00	W2SW4	APN 04-620-02
		200.00	SW4SW4; W2NW4; E2SW4	APN 04-620-02
		80.00	SE4SE4; SE4SW4	APN 04-620-02
		77.81	LOT 4 (SW4SW4); SE4SE4	APN 04-620-02
		160.00	W2NW4; NW4SW4; SE4SW4	APN 04-620-02
		120.00	NE4SE4; S2SE4	APN 04-620-02
		120.00	NE4SE4; S2SE4	APN 04-620-02
		200.00	NW4SE4; S2SE4; N2SW4	APN 04-620-02
		80.00	SE4SE4; NE4SW4	APN 04-620-02
		40.00	NE4SE4	APN 04-620-02
		38.11	LOT 1 (NW4NW4)	APN 04-620-02
		240.00	E2NE4; SE4NW4; S2SE4; NE4SW4	APN 04-620-02
		120.00	NE4SE4; S2SE4	APN 04-620-02
		280.00	W2W2; NE4SE4; S2SE4	APN 04-620-02
		240.00	SW4NE4; N2S2; SW4SW4	APN 04-620-02
		160.00	N2S2	APN 04-620-02
ELKO	38 50 3	606.04	ALL	APN 04-740-01
		638.76	ALL	APN 04-740-01
		399.41	LOTS 1, 2, 3 & 4 (N2N2); SE4NE4; SE4; SE4SW4	APN 04-740-01
		37.71	SW4SW4	APN 04-740-01
		317.73	N2NW4; SE4NW4; SE4; NE4SW4	APN 04-740-01
		560.00	NE4; E2NW4; S2	APN 04-740-01
		640.00	ALL	APN 04-740-01
		640.00	ALL	APN 04-740-01
		605.37	ALL	APN 04-740-01
		603.96	ALL	APN 04-740-01
		640.00	ALL	APN 04-740-01
		640.00	ALL	APN 04-740-01
		400.00	E2; E2SW4	APN 04-740-01
		640.00	ALL	APN 04-740-01
		640.00	ALL	APN 04-740-01
		603.32	ALL	APN 04-740-01
		310.74	N2NE4; SW4NE4; NW4; NW4SW4	APN 04-740-01
		520.00	N2; NW4SE4; SW4	APN 04-740-01
		640.00	ALL	APN 04-740-01
		632.72	ALL	APN 04-740-01
		474.73	N2; N2S2	APN 04-740-01
		480.00	N2; N2S2	APN 04-740-01
ELKO	38 51 6	584.37	N2; SE4; N2SW4; SW4SW4	APN 04-860-02
		172.32	N2NE4; SE4NE4; NW4; SE4SW4; SE4	APN 04-860-02
		1432.92	NE4; SE4NW4; E2SE4; SW4	APN 04-860-02
		389.72	SE4SE4; E2NE4; SE4NW4; N2SE4; SE4SW4;	APN 04-860-02



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NEVADA COUNTY	TOWN	SHIP RANGE SEC.	NO. EAST NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO		38	52	1	LOT 1 (NE4NE4); SE4NE4; N2SE4; SW4SE4	APN 05-110-01
				2	LOT 4 (NW4NW4); SE4NW4; SW4; S2SE4	APN 05-110-01
				4	S2N2; S2	APN 05-110-01
				5	LOTS 1&2 (N2NE4)	APN 05-110-01
				6	LOT 3 (NE4NW4); LOTS 4, 5, 6 & 7 (W2W2); SE4NW4; E2SW4	APN 05-110-01
				7	NE4; NE4NW4	APN 05-110-01
				8	SW4NW4; SW4	APN 05-110-01
				9	ALL	APN 05-110-01
				10	ALL	APN 05-110-01
				11	ALL	APN 05-110-01
				12	W2NE4; SW4SE4	APN 05-110-01
				13	NW4NE4; S2N2; N2S2; SE4SW4; SW4SE4	APN 05-110-01
				14	N2NE4; SE4NE4; SE4NW4; N2SW4; SW4SW4	APN 05-110-01
				15	NE4; SW4; E2NW4	APN 05-110-01
				15	W2NW4; SE4	APN 05-110-01
				16	SW4NE4; N2NW4; SE4NW4; N2SW4; NW4SE4	APN 05-110-01
				17	W2NE4; S2SE4; W2	APN 05-110-01
				18	SE4SE4	APN 05-110-01
				19	NW4NE4; SE4NW4; NE4SW4; LOT 4 (SW4SW4); SE4	APN 05-110-01
				20	E2NW4; NW4SE4; SW4SE4; S2SW4; W2NW4; N2SW4; E2SE4	APN 05-110-01
				21	W2NW4	APN 05-110-01
				24	W2E2; E2W2; W2NW4; NW4SW4	APN 05-110-01
				25	SE4SE4; W2E2; E2W2	APN 05-110-01
				26	SW4NE4; NW4; S2	APN 05-110-01
				27	N2NW4; SE4NW4; NW4NE4; N2SE4	APN 05-110-01
				29	E2NW4; NE4SW4; SW4SW4; W2NW4; NW4SW4; SE4SW4	APN 05-110-01
				30	LOTS 1&2 (W2NW4); LOT 4 (SW4SW4); E2	APN 05-110-01
				31	N2SE4; W2NE4; N2SW4; S2S2	APN 05-110-01
				32	W2SE4; E2SE4; SW4	APN 05-110-01
				33	S2NW4	APN 05-110-01
				34	N2N2	APN 05-110-01
				35	N2; NE4SW4; SE4	APN 05-110-01
				36	N2NE4; SW4NE4; W2; N2SE4	APN 05-110-01
				11,204.65		
ELKO		38	53	17	W2NW4	APN 05-330-02
				32	NE4NE4; SW4NE4	APN 05-330-02
				33	SE4SW4; SW4SE4; N2NE4; NW4; N2SW4	APN 05-330-02
				34	NW4NW4	APN 05-330-02
				600.00		
ELKO		39	49	8	SE4SE4	APN 04-630-03
				9	S2S2	APN 04-630-03
				10	S2S2	APN 04-630-03
				160.00	S2S2	APN 04-630-03
				160.00	S2S2	APN 04-630-03
				280.00	S2S2	APN 04-630-03
				280.00	S2NE4; NW4	APN 04-630-03

Seal
 Attached

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TOWN	COUNTY	SHIP RANGE	SEC. NO.	EAST NO.	ACRES	LEGAL DESCRIPTION	ASSASSOR'S PARCEL NUMBER
NEVADA	ELKO	39	50	7	156.83	S2S2	APN 04-750-02
				10	110.90	LOT 3(NE4SE4); W2SE4	APN 04-750-02
				15	302.41	SW4; W2SE4; LOT 3&4(E2SE4)	APN 04-750-02
				16	280.00	W2W2; N2SE4; NE4SW4	APN 04-750-02
				17	640.00	ALL	APN 04-750-02
				18	590.87	N2; SE4; NE4SW4; S2SW4	APN 04-750-02
				19	508.36	N2; NW4SE4; SE4SE4; N2SW4; SW4SW4	APN 04-750-02
				20	240.00	NW4NW4; SE4; SE4SW4	APN 04-750-02
				21	640.00	E2SE4; N2; W2SE4; SW4	APN 04-750-02
				22	542.67	N2NW4; W2NE4; S2NW4; SW4; W2SE4; LOT 1&2(E2NE4)	APN 04-750-02
				27	463.05	S2SW4; SW4SE4; NW4; N2SW4; LOT 3&4(E2SE4)	APN 04-750-02
				28	640.00	NE4NE4; S2NE4; SE4NW4; N2SW4; SW4SW4; NW4SE4;	APN 04-750-02
				29	600.00	SE4SE4; NE4NE4; NE4SE4; W2E2; W2	APN 04-750-02
				30	308.92	LOTS 1,2,3&4(W2W2); E2SW4; S2SE4	APN 04-750-02
				31	589.76	N2; SE4; NW4SW4; S2SW4	APN 04-750-02
				32	640.00	SW4NE4; SE4NW4; SE4NE4; SW4NW4; N2N2; S2	APN 04-750-02
				33	640.00	NW4NE4; NW4NW4; E2NE4; NE4NW4; SW4NW4;	APN 04-750-02
				34	606.50	SW4NE4; SE4NW4; S2	APN 04-750-02
					8,500.27	LOT 1(NE4NE4)	
					160.00	E2E2	APN 04-870-03
ELKO	ELKO	39	51	36	160.00		APN 04-870-03
					40.00	SE4SE4	APN 05-120-05
				21	480.00	E2NE4; SW4SW4; SE4SE4; E2W2; W2E2	APN 05-120-05
				22	400.00	NW4NE4; S2NE4; NE4NW4; SW4NW4; N2SE4; SW4SE4; S2SW4	APN 05-120-05
				23	160.00	S2S2	APN 05-120-05
				24	120.00	NE4SW4; S2SW4	APN 05-120-05
				25	160.00	NE4	APN 05-120-05
				26	80.00	E2SE4	APN 05-120-05
				26	240.00	NE4; NE4NW4; SE4SW4	APN 05-120-05
				28	40.00	NE4SE4	APN 05-120-05
				29	140.40	LOTS 1,2,3&4(W2W2)	APN 05-120-05
				30	298.66	LOTS 1,2,3&4(W2W2); SW4NE4; SE4NW4; E2SW4	APN 05-120-05
				31	240.00	SW4NE4; NW4SW4; S2S2	APN 05-120-05
				32	240.00	NE4NE4; S2NE4; N2SE4; SW4SE4	APN 05-120-05
				33	240.00	NW4; E2SE4	APN 05-120-05
				34	80.00	W2SE4	APN 05-120-05
				34	320.00	E2NE4; NW4; S2SW4	APN 05-120-05
				35	180.00	N2S2	APN 05-120-05

SEAL
 Affixed

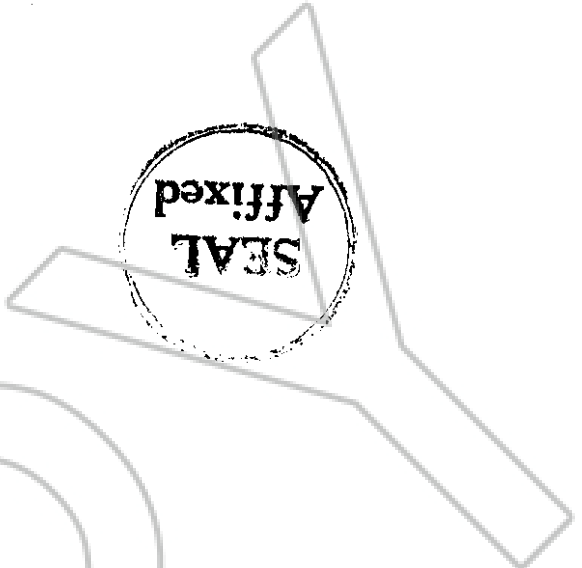
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BOOK 252 PAGE 193

NEVADA COUNTY TOWN	NAME SHIP RANGE SEC.	NO. EAST NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
	36		640.00	ALL	APN 05-120-05
			4,079.06		APN 05-340-02
ELKO	39	53 30	80.00	SWANEA; NEANWA	
			80.00		
TOTALS		ALL TOWNSHIPS	127,050.61		

COPY



BOOK 252 PAGE 239 A-12
 BOOK 828 PAGE 194

EXCEPT all metals, ores and minerals of every kind and character whatsoever, precious and base, metallic and non-metallic, which are or may be found or situate in, on or under those lands described below, including, but in no way limited to gold, silver, barite, coal, oil, gas, associated hydrocarbon substances and geothermal resources as previously conveyed by Echo Bay Exploration, Inc. and The 25 Ranch Venture to the Rock Creek Venture by Special Warranty Deed dated March 1, 1990 and recorded in the official records of Lander County, Nevada in Book 345 at Page 657, and in the official records of Eureka County, Nevada in Book 210 at Page 544:

The following lands located in Eureka and Lander counties, Nevada:

Township 34 North, Range 47 East, Mt. Diablo Base & Meridian
 Section 1: All
 Section 11: All
 Section 13: Lots 1 and 2 (E1/2NE1/4); W1/2NE1/4; W1/2
 Section 23: Lots 1 and 2 (S1/2SW1/4); N1/2SW1/4; N1/2
 Township 34 North, Range 48 East, Mt. Diablo Base & Meridian
 Section 5: Lots 1, 2, 3 and 4 (W1/2W1/2); E1/2W1/2; NE1/4
 Section 7: Lots 1, 2, 3 and 4 (N1/2N1/2); S1/2N1/2; SW1/4

AND FURTHER, EXCEPT those minerals reserved, granted, conveyed or otherwise transferred under the following instruments:

1. A deed from Horseshoe cattle Company, a Nevada corporation, reserving "one half of all oil, gas, gasoline and other hydrocarbon substances and minerals of every kind and nature lying in and under said land," recorded in the official records of Eiko County, Nevada on September 19, 1955, in Book 68 at Page 304.

2. A deed by Southern Pacific Company reserving "all petroleum, oil, natural gas, and products derived therefrom," recorded in the official records of Eureka County, Nevada in Book 25 at Page 279; and recorded in the official records of Lander County, Nevada in Book 67 at Page 265.

3. A quitclaim deed to Peabody Calada Inc., a California corporation, "excepting all of the barite mineral estate," recorded in the official records of Eiko County, Nevada in Book 342 at Page 632; in Book 343 at Page 201; in Book 372 at Page 448; and in Book 375 at Page 354.



RECORDS SECTION 14-000-02 14:00:15

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AND FURTHER, EXCEPT the barite in the following described lands, known as the "Lakes Mine:"

Township 37 North, Range 51 East, M.D.B. & M.

Section 1: Lots 1, 2, 3 and 4 (N1/2N1/2): S1/2N1/4; S1/2N1/4; S1/4NW1/4; S1/2

Section 2: Lot 1 (NE1/4NE1/4): SW1/4NE1/4; SE1/4NW1/4; N1/2SW1/4; NW1/4SE1/4

Township 38 North, Range 51 East, M.D.B. & M.

Section 25: All

Section 26: All

Section 35: All

Section 36: All

Township 38 North, Range 52 East, M.D.B. & M.

Section 30: Lots 1 and 2 (W1/4NW1/4): E1/2

Lot 4 (SW1/4SW1/4): E1/2

Section 31: N1/2SE1/4; W1/2NE1/4; N1/2SW1/4; S1/2S1/2

Inclusive of the lands embraced by the void lakes

No. 1 claim, situated in portions of Section 1, Township 37

North, Range 51 East, M.D.B. & M., and Section 36,

Township 38 North, Range 51 East, M.D.B. & M.

AND FURTHER, EXCEPT the barite in the following

described lands:

Township 37 North, Range 51 East, M.D.B. & M.

Section 3: W1/2W1/2

Section 4: Lot 1, S1/2, SW1/4NW1/4

Township 38 North, Range 51 East, M.D.B. & M.

Section 34: W1/2SW1/4



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PROVIDED, HOWEVER, that with respect to the following lands included in the 25 Ranch Property described above, WSMC does hereby quitclaim the same without any representations or warranties of title whatsoever:

COUNTY	NAME	TOWNSHIP	RANGE	SEC.	NO.	ACRES	LEGAL DESCRIPTION
Lander	32	North	46 East	6	77.18	Lot 6	(NW1/4SW1/4): NE1/4SW1/4
Elko	36	North	46 East	18	40.00		NE1/4NE1/4
Elko	38	North	48 East	16	80.00		SW1/4NW1/4; NW1/4SW1/4; SW1/4NW1/4; NE1/2SW1/4; S1/2SE1/4; E1/2NE1/4
				20	80.00		W1/2NW1/4

AND SUBJECT to the following:

(1) A 5/8 interest claimed by Newmont Exploration, Ltd. in the following lands:

Township 37 North, Range 49 East, M.D.B. & M.

Section 25: S1/2SE1/4; S1/4SW1/4;
N1/2NE1/4; NE1/4NW1/4

Section 35: E1/2NE1/4

Section 36: N1/2NE1/4; NW1/4NW1/4

Township 37 North, Range 50 East, M.D.B. & M.

Section 18: SW1/4SE1/4

Section 19: NE1/4NE1/4

Section 20: NW1/4NW1/4

Section 28: N1/2SE1/4; N1/2NW1/4

Section 29: N1/2N1/2

Section 30: N1/2NW1/4; NW1/4NE1/4

Section 31: S1/2N1/2

Section 32: NW1/4

Containing 1,320 acres, more or less



PLATES (22586/3) 18-JUN-93 14:09:16

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(2) A production royalty payable to The 25 Corporation, Inc., reserved in that Warranty Deed from The 25 Corporation, Inc. to The 25 Ranch Venture dated July 8, 1988 and recorded in the official records of the following Nevada counties:

COUNTY	RECORDING DATE	BOOK	PAGE	FRAME
Lander	7/18/88	316	119	_____
Eureka	7/18/88	180	411	_____
Elko	8/5/88	634	63	_____
Humboldt	7/18/88	258	190	1-21

- (3) Amended quitclaim Deed dated September 30, 1981 between The 25 Corporation, Inc. and Geo Drilling Fluids, Inc.
- (4) Utility, highway and railroad easements of record.
- (5) Grant of Exclusive Easement or Electric Transmission and Distribution dated August 31, 1989 between The 25 Ranch Venture and Sierra Pacific Power Company.
- (6) Permit Agreement dated as of June 26, 1992 between WSMC and Newmont Exploration, Ltd.
- (7) Surface Use Agreement dated August 8, 1992 between WSMC and Prime Communication Sites, Inc.
- (8) Right of Way Agreement dated July 1, 1987 between The 25 Corporation, Inc. and the Nevada Department of Motor Vehicles and Public Safety.

BOOK 252 PAGE 226
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
 Western State Minerals
 FILED FOR RECORD
 AT ROOM ST OF
 93 SEP 17 P4:13
 EUREKA COUNTY, NEVADA
 M.N. REBALATI, RECORDER
 FEE \$ 22.00

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 FILE #
 FEE \$ 22.00
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 RECORDED FOR EUREKA COUNTY, NEVADA
 JERRY D. REBALATI, RECORDER
 93 AUG 25 10:22 AM
 Western State Minerals Corp

STATE OF NEVADA
 COUNTY OF ELKO
 I, JERRY D. REBALATI, the duly elected and qualified Recorder of Elko County, in the State of Nevada, do hereby certify that this is a true, full and correct copy of the instrument now on record in this office. IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office, in Elko, Nevada this
 day of August
 A.D. 1993
 JERRY D. REBALATI, COUNTY RECORDER
 145738

EUREKA County, Nevada

DECLARATION OF VALUE

Recording Date 9-17-93 Book 257 Page 226 Instrument # 146738

Full Value of Property Interest Conveyed \$ 21,231 (Eureka County portion)

Less Assumed Liens & Encumbrances \$ - 0 -

Taxable Value (NRS 375.010, Section 4) \$ 21,231

Real Property Transfer Tax Due \$ N/A (EXEMPT)

If exempt, state reason. NRS 375.090, Section 12(A) Explain:

TRANSFER OF REAL PROPERTY TO AN AFFILIATED COMPANY PURSUANT TO A PLAN OF REORGANIZATION

Escrow Holder only. Check if Real Property Transfer Tax is to be deferred under NRS 375.030, Section 3.

Under penalty of perjury, I hereby declare that the above statements are correct.

INDIVIDUAL

Allan R. Cerny
Signature of Declarant

ALLAN R. CERNY, SECRETARY
26 RANCHO LN
Name (Please Print)

4975 VAN GORDON ST
Address

WHEAT RIDGE CO 80033
City State Zip

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

ESCROW HOLDER

Signature of Declarant

Name (Please Print)

Escrow Number

Firm Name

Address

City

State

Zip

Tax paid for the above transfer on 9-17, 1993 per NRS 375.030, Section 3.

Allan B. Sturgis
Signature of Recorder or Representative

REC-NT-C-RPT Form 1

REC-2058-989-8M