

RECORDING REQUESTED BY, AND
AFTER RECORDING RETURN TO:

David W. Clark, Esq.
Oxbow Power of Beowawe, Inc.
1601 Forum Place
West Palm Beach, FL 33401

147453
AGREEMENT

THIS AGREEMENT (this "Agreement"), made as of this 16th day of August, 1993, is by and between CE GEOTHERMAL, INC., a Delaware corporation having its principal office at 10831 Old Mill Road, Omaha, Nebraska 68154 ("Grantor"), and BEOWAWE GEOTHERMAL POWER COMPANY, a California general partnership having its principal office at 1601 Forum Place, West Palm Beach, Florida 33401 ("Grantee").

RECITALS:

A. Grantor is the lessee under certain geothermal leases with respect to the Unit Area defined below (each "Lease" and collectively the "Leases"), a list of which is provided on Exhibit A hereto, pursuant to which Grantor has obtained certain rights to (i) natural geothermal water, steam and brine and the materials contained therein (the "Geothermal Fluids"), and (ii) energy present in natural heat of the earth or the heat present below the surface of the earth in whatever form such heat may occur, including but not limited to the Geothermal Fluids (the "Geothermal Energy"), together with certain rights to (iii) establish and maintain roads, pipelines and other appurtenant facilities on the surface of the land subject to each Lease, and (iv) enter upon and pass over, upon and across the surface of the land subject to each Lease, in each case to the extent permitted under, and subject to, the provisions contained in each Lease.

B. The geographical area subject to the Leases comprises a unit area commonly known as the "Beowawe Unit Area," more particularly described as that portion of the Counties of Lander and Eureka, State of Nevada, that is subject to that certain Unit Agreement (the "Unit Agreement") dated as of August 1, 1979 and recorded in the Official Records of Lander County on May 19, 1980 as document number 98705, Book 177, Page 513 through 581 and recorded in the Official Records of Eureka County on June 16, 1980 as document number 73981, Book

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82, Pages 1 through 48, with revised Exhibits A and B of the Unit Agreement recorded in the Official Records of Lander County on April 30, 1987 as document number 140945, Book 287, Pages 517 through 528, and March 21, 1990 as document number 163884, Book 343, Pages 237 through 248, and in the Official Records of Eureka County on June 16, 1980 as file number 73981, Book 82, Page 1 and 49, with revised Exhibits A and B to the Unit Agreement recorded in the Official Records of Eureka County on May 8, 1987 as document number 108051, Book 209, Pages 315 through 326, and March 30, 1990 as document number 132048, Book 209, 156, Pages 309 through 320, and a Notice of Correction of the Revised Exhibit B, effective February 28, 1990, recorded in the Official Records of Eureka County on May 14, 1990 as document number 13230, Book 210, Pages 186 through 188 and in the Official Records of Lander County on April 30, 1990 as document number 164100, Book 344, pages 407 through 409, a plat of which is attached as Exhibit B hereto (the "Unit Area").

C. Grantor, as the successor in interest to Chevron Geothermal Company of California ("Chevron"), is the Unit Operator under the Unit Agreement.

D. Grantee, as the assignee of Oxbow Power of Beowawe, Inc. ("Oxbow"), holds a production payment in the Geothermal Fluids and Geothermal Energy in the Unit Area, together with certain nonexclusive easements, pursuant to the terms of that certain Production Payment Deed between Chevron and Oxbow dated as of December 21, 1990 and recorded in the Official Records of Lander County on December 21, 1990 as document number 167751, Book 355, Pages 89 through 106, and in the Official Records of Eureka County on December 21, 1990 as document number 135010, Book 218, Pages 199 through 216 (the "Production Payment Deed"), a copy of which is attached as Exhibit C hereto.

E. The Production Payment Deed grants to Grantee a production payment in the Unit Area (the "Production Payment"), consisting of Geothermal Fluids and Geothermal Energy produced using Grantee's production and injection wells and associated surface facilities (the "Field Facilities"), which presently consist of three production wells, one injection well and associated pipelines and surface equipment, in an amount sufficient to operate Grantee's electrical generating facilities located in the Unit Area (the "Electrical Generating Facilities") to produce a maximum gross output of 16,660 kilowatts of energy.

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F. Grantor, as successor to Chevron, and Grantee are parties to that certain Sub-Operating Agreement dated December 21, 1990 (the "Sub-Operating Agreement"), a copy of which is attached as Exhibit D hereto, pursuant to which Grantee is authorized as provided in the Production Payment Deed to conduct operations within the Unit Area for the limited purpose of obtaining and maintaining the Production Payment.

G. Grantee desires to obtain the rights to (i) increase its production of Geothermal Fluids and Geothermal Energy using the Field Facilities so as to increase the maximum gross output of the Electrical Generating Facilities by 3,340 kilowatts to a total of 20,000 kilowatts of energy, and (ii) utilize Well No. 85-18, located in the Unit Area, as an additional injection well.

H. Grantor is willing to grant such rights to Grantee in return for (i) a payment based upon the increased revenues earned by Grantee as a result of this increase in maximum gross output of the Electrical Generating Facilities, and (ii) access to data developed by Grantee relating to the geothermal resource in the Unit Area.

NOW, THEREFORE, for and in consideration of the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

AGREEMENT

1. **GRANT.** Grantor does hereby grant, transfer and convey unto Grantee the right, utilizing the Field Facilities, to produce, take, deliver, and sell or use Geothermal Fluids and Geothermal Energy from the Unit Area up to an amount sufficient to increase the maximum gross output of energy of the Electrical Generating Facilities by 3,340 kilowatts from 16,660 kilowatts as provided in the Production Payment Deed to a maximum gross output of 20,000 kilowatts. Such right is referred to as the "Additional Production Right". The additional production represented by the Additional Production Right is referred to as the "Additional Production." The Additional Production Right shall constitute a first and prior claim after the Production Payment upon all Geothermal Energy and Geothermal Fluids produced from the Unit Area using the Field Facilities to maintain the Additional Production during the Term (as defined below).

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2. ADDITIONAL RELATED RIGHTS.

(a) In conjunction with the Additional Production Right, Grantor hereby increases and expands, to the extent necessary, useful or convenient to obtain the Additional Production, the rights, titles, easements, powers, and privileges held by Grantor under Sections 1(b) and 3 of the Production Payment Deed, subject to the conditions, limitations, and covenants set forth therein. Grantor agrees that the obligations of Grantor under Sections 3 and 7 of the Production Payment Deed shall be applicable as to the Additional Production Right. Grantor also hereby increases and expands the authorization given to Grantee in Sections 1 and 2 of the Sub-Operating Agreement, subject to the conditions, limitations, and covenants set forth in Sections 3, 4, 5, and 6 thereof, to include such operations as are necessary, useful, or convenient to obtain and maintain the Additional Production. The indemnification obligation of Grantee in Section 3 of the Sub-Operating Agreement shall be extended to cover any action or inaction of Grantee related to the Additional Production. Grantee will confer with Grantor as Grantee is undertaking the necessary measures to achieve the Additional Production; provided, however, that Grantee may not rely on Grantor's statements with respect thereto, and Grantee is not relieved of any liability as a result thereof.

(b) Without limiting the grant of rights in subsection 2(a) above, Grantor grants to Grantee all of Grantor's rights in and to Well No. 85-18 (the "Injection Well") solely for injection purposes. Grantee shall assume liability for all costs and expenses related to the Injection Well, including but not limited to the costs and expenses of preparation and use of the well for injection purposes, new equipment, maintenance costs and expenses, taxes and costs and expenses of environmental compliance, permitting, and plugging and abandoning the Injection Well when and if Grantee ceases to utilize the same hereunder. Grantee shall provide Grantor notice of Grantee's intention to plug and abandon the Injection Well at least sixty (60) days prior to commencing any plugging and abandonment, and Grantor shall have the right, exercisable within thirty (30) days after receipt of such notice from Grantee, to elect in writing to accept a reversion of the Injection Well in lieu of such plugging and abandonment. All rights granted to Grantee under this Subsection 2(b) shall revert to Grantor upon (i) Grantee's failure to utilize the Injection Well for injection purposes for any consecutive twelve (12) month period, or (ii) Grantor's written election to accept a reversion of the Injection Well as provided herein, or

(iii) Grantee's abandonment of the Injection Well; provided, however, Grantee shall continue to be responsible for plugging and abandonment costs to the extent not completed prior to reversion of the Injection Well to Grantor unless Grantor elects to accept reversion of the Injection Well prior to plugging and abandonment. Grantor holds permits to appropriate water issued by the Nevada State Engineer to utilize the Injection Well as a production well for geothermal purposes, and such permits and the rights thereunder are not granted to Grantee by this Agreement. Grantor retains the right to change the point of diversion, place and manner of use of portion or all of such permits.

3. **TERM.** The term of this Agreement shall correspond with the term of the Production Payment Deed and the Sub-Operating Agreement, to wit: the term of this Agreement (the "Term") shall commence upon execution hereof and shall end on the expiration of the term of that certain Power Purchase Contract (as it may be amended from time to time, the "Power Purchase Contract") dated November 9, 1984, by and between Southern California Edison Company and Chevron U.S.A. Inc. and assigned to Grantee on December 11, 1985. Grantee shall give Grantor prompt written notice of the cancellation or termination of the Power Purchase Contract.

4. **ROYALTY TO GRANTOR.**

(a) Grantee shall pay Grantor a royalty ("Royalty") equal to sixteen and two-tenths percent (16.2%) of incremental gross revenue. The term "incremental gross revenue" as used herein shall mean all payments and credits actually received by Grantee which are attributable to electric generation from the Electrical Generating Facilities in excess of 16,660 kilowatts of energy. Grantee shall pay Grantor the Royalty within thirty (30) days after Grantee's receipt of the incremental gross revenue. The Royalty is a royalty interest superior to all other debts and obligations of Grantee and is not subordinate to any costs, expenses or other obligations.

(b) Grantee's records, books, and accounts that are related to the computation and payment of the Royalty due to Grantor hereunder shall be open to the inspection of and copying by Grantor or its designated representatives once during each calendar quarter at a time selected by Grantor upon not less than seven (7) days notice to Grantee during

normal business hours. Grantor will honor and comply with any reasonable confidentiality restrictions placed upon disclosure of such information by Grantee.

(c) The acceptance of payment or payments hereunder shall not prejudice the right of Grantor to protest or question the correctness thereof; provided, however, that in the absence of bad faith or intentional misrepresentation, all statements rendered to Grantor by Grantee during any calendar quarter shall conclusively be presumed to be true and correct after 24 months following the end of any such calendar quarter unless within the said 24 month period Grantor takes written exception thereto and makes a claim on Grantee for adjustment. No adjustment favorable to Grantee shall be made unless it is made within the same prescribed period and with the prior written consent of Grantor, which shall not be unreasonably withheld. Any adjustment in favor of Grantee can be made by reducing future payments hereunder, but shall not require the reimbursement by Grantor of any payments previously received.

(d) Grantor, upon notice in writing to Grantee, shall have the right to audit Grantee's accounts and records relating to the payments made hereunder for any calendar quarter within the 24 month period following the end of any calendar quarter; provided, however, that the making of an audit shall not extend the time for the taking of written exception to and the adjustment of accounts as provided for in (c) above. All audits shall be conducted by Grantor at the office of Grantee where the relevant books and records are maintained and such audit shall be conducted during normal business hours.

5. ACCESS TO RESOURCE INFORMATION.

(a) Grantee shall provide to Grantor, no later than ten (10) days after the date of execution hereof, access to such information as Grantee currently possesses relating to the geothermal resource in the Unit Area, including but not limited to geologic and reservoir engineering studies, geochemical analyses, wireline surveys and routine operating information. In addition, Grantee shall provide to Grantor access to such additional geothermal resource information relating to the Unit Area as Grantee may develop or possess in the future. Grantee shall deliver to Grantor, within thirty (30) days after Grantee's completion or receipt (as the case may be), copies of all monthly Field operation summaries, wireline surveys, and geochemical analyses and other geothermal resource information relating to the Unit Area which Grantee may

develop or possess in the future. The rights granted to Grantor by this provision are in addition to, and not in limitation of, Grantor's rights as Unit Operator of the Unit Area.
(b) Grantor understands that Grantee does not warrant the accuracy of such geothermal resource information, and that Grantor's use of or reliance upon same is at Grantor's sole risk.

6. PAYMENT OF RENTALS AND ROYALTIES. Grantor hereby delegates

to Grantee the obligation to pay any rentals and royalties in accordance with Article XV of the Unit Agreement allocable to the Additional Production calculated in the manner used prior to the date hereof, or in another generally accepted manner, until and unless revised by agreement with the United State Bureau of Land Management (the "BLM") or the United States Minerals Management Service (the "MMS"), and Grantee hereby accepts such delegation and assumes such obligation. Grantee shall provide Grantor with prompt evidence of such payments along with relevant calculations of rentals and royalties paid in accordance with Article XV of the Unit Agreement. Grantee shall indemnify, defend and hold harmless Grantor against any and all claims for rentals or royalties in connection with the Additional Production produced by Grantee. Since it is the ultimate responsibility of Grantor to assure that rentals and royalty payments are made in a timely manner, Grantor reserves the right, in the event that a question arises as to whether or not the proper payments are being made in a timely manner, and upon 5 days prior written notice to Grantee, to make the required payments for and on behalf of Grantee in order to preserve Grantor's interest in the Leases. In the event that Grantor exercises its rights and makes payments on behalf of Grantee in respect to rentals or royalties, then Grantee shall be required to reimburse Grantor in accordance with the provisions of Section 11 hereof.

7. TAXES. Grantee shall pay promptly when due, together with interest and penalties thereon, if any, or promptly reimburse Grantor if paid by Grantor, (a) all ad valorem taxes (or taxes imposed in lieu thereof) imposed upon or assessed with respect to or charged against the Additional Production Right, upon the Additional Production produced by Grantee, or against any payments with respect thereto and (b) all severance, gross production, sales, occupation and other taxes and assessments of any kind imposed upon or with respect to or measured by or charged against the Additional Production Right, the Additional Production produced by Grantee or payments with respect thereto. Grantor reserves the right, in order to

preserve its leasehold interests in the Leases, to make any payments of such taxes in behalf of and for the account of Grantee, and, in such event, Grantee shall be required to reimburse Grantor in accordance with the provisions of Section 11 below.

8. RECORD OF PRODUCTION. Attached hereto as Exhibit E is a chart setting forth the complete and accurate historical production data relating to electrical energy generated by the Electrical Generating Facilities during the term of the Production Payment Deed through March 25, 1993. Grantee shall continue to provide complete and accurate summaries of such information in chart form on a periodic basis after the date hereof along with copies of statements Grantee receives from Southern California Edison Company and Sierra Pacific Power Company showing Grantee's electricity production, such information to be delivered within 30 days after Grantee's receipt of incremental gross revenue (as defined in Section 4 of this Agreement).

9. ENVIRONMENTAL COMPLIANCE. With respect to the Grantee's obligations hereunder, under the Sub-Operating Agreement and under the Production Payment Deed, including, without limitation, Grantee's obligation to maintain Field Facilities, Electric Generating Facilities and surface facilities (including, without limitation, sumps, drilling, pads, road and any other areas used in connection with Grantee's operations), Grantee shall undertake the following obligations:

(a) Grantee shall comply with all Applicable Environmental Laws, shall not maintain or allow to be maintained any condition that violates or fails to comply with any Applicable Environmental Laws, and shall remedy any injury or damage to any person, property, natural resource or the environment due to the existence or occurrence of hazardous substances in, on, about or near the Unit Area ("Environmental Damage"); and

(b) Grantee shall immediately notify Grantor of any actual or alleged Environmental Damage, any actual or alleged violation of Applicable Environmental Laws and any notice or communication with respect thereto. Grantee shall notify Grantor prior to any inspections, site visits, discussions, meetings or conferences ("Visits") by or with any governmental department, commission, bureau, board, agency, subdivision or instrumentality with respect to the above matters immediately upon receiving notice thereof or of any request to schedule a Visit, and to the extent reasonably practical, sufficiently in advance of such Visit

in order to allow Grantor the opportunity to participate therein. Grantee shall remediate or otherwise clean up any Environmental Damage and shall indemnify and hold harmless Grantor (and its directors, officers, employees and agents) from and against any suits, actions, legal or administrative proceedings, demands, claims, liabilities, fines, penalties, losses, injuries, damages, expenses or costs, including interest and attorneys' fees, in any way connected with Environmental Damage or the violation of any Applicable Environmental Laws.

For purposes of this Section 9: "Applicable Environmental Laws" means all federal, state and local laws, regulations, rules, ordinances and judicial decisions applicable to the Unit Area or the conduct of Grantee's business that govern: (i) the existence, cleanup, and/or remediation of contamination on property, (ii) the protection of the environment; (iii) the control of Hazardous Substances, or (iv) the use, generation, handling, storage, transportation, treatment, removal or disposal of Hazardous Substances, including, without limitation, the Comprehensive Environmental Response, Compensation and Liability Act ("CERCLA"), 42 USC §§9601 et seq., the Resource Conservation and Recovery Act ("RCA"), 42 USC §§6901 et seq., the Toxic Substances and Control Act ("TSCA") 15 USC §§2601 et seq., the Clean Water Act, the Federal Water Pollution Control Act, 33 USC §§7401 et seq., or judicial decisions interpreting the same; and "Hazardous Substances" means any substance (A) the presence of which requires investigation or remediation under any Applicable Environmental Laws, (B) which is or becomes defined as a "hazardous waste", "hazardous substance", "hazardous material", pollutant or contaminant under any Applicable Environmental Laws, or (C) which contains gasoline, diesel fuel or other petroleum hydrocarbons.

10. INSURANCE. Grantee shall provide Grantor with a certificate of insurance on an annual basis certifying that Grantee carries comprehensive general liability coverage of \$1,000,000 per occurrence and in the aggregate, and automobile liability coverage of at least \$1,000,000 combined single limit. Grantee shall maintain at least such amounts of insurance coverage during the entire term of this Agreement; provided, however, that if Grantee demonstrates to Grantor's reasonable satisfaction that due to a substantial adverse change in the liability insurance market, such insurance has become unavailable at a commercially reasonable price and terms, Grantee may carry such lesser amount of insurance as Grantor agrees is commercially reasonable under the circumstances, or may provide other security or coverage,

including without limitation delivering a performance bond, letter of credit or other security in lieu of insurance hereunder as is satisfactory to Grantor. Grantor and its officers, directors, employees and agents shall be named as additional insureds on all general liability and automobile liability policies as respects any and all liability arising out of the Grantee's operations hereunder or under the Sub-Operating Agreement. For any claims relating hereto or to the Sub-Operating Agreement, the Grantee's insurance coverage shall be primary insurance with respect to the Grantor and its officers, directors, employees and agents, and any insurance maintained by the Grantor shall be excess of Grantee's insurance and shall not contribute with it. The Grantee shall cause its worker's compensation and employers liability insurer to waive all rights of subrogation against the Grantor.

11. REMEDIES. If, while this Agreement remains in force, either party shall fail to perform or observe any of the covenants or agreements herein provided to be performed or observed by such party, the non-defaulting party, in addition to its rights to recover damages and all other remedies available to it at law or in equity, may, if such failure shall continue unremedied after a reasonable time from delivery to the defaulting party of written notice thereof, perform or cause to be performed such acts at the defaulting party's expense, in which event the non-defaulting party may expend all necessary funds for such purpose, and the defaulting party shall reimburse the non-defaulting party upon demand for all interest on such amounts at a fluctuating rate per annum equal to the rate reported by Telerate, Inc. at Telerate page 125 or such other page as may replace Telerate page 25 designated as the prime rate as in effect from time to time but in no event to exceed the maximum interest rate permitted by applicable law.

12. SUCCESSORS AND ASSIGNS. The obligations of Grantor and Grantee hereunder shall be binding upon each of them and their respective successors and permitted assigns for the period of time each of them holds under this Agreement or the Leases, as the case may be. All the covenants and agreements of Grantee herein contained shall be deemed to be covenants running with the land and shall be binding upon the successors and assigns of Grantor and shall inure to the benefit of the successors and permitted assigns of Grantee. Grantee shall not assign its interest under this Agreement without the written consent of Grantor; provided, however, that without such consent Grantee or its successor or permitted assignee may

assign its interest hereunder to: (i) any permitted successor to Grantee under the Production Payment Deed, or (ii) any lender as collateral in connection with obtaining financing for Grantee or any other permitted assignee hereunder; provided, however, that such permitted successor or assignee shall agree in writing to be bound by all of the terms hereof, and that such lender also shall agree in writing to be so bound in the event it elects to foreclose on the collateral and take possession thereof. If Grantee at any time shall execute a mortgage, deed of trust or security agreement covering all or any part of this Agreement as security for an obligation, the mortgagee or the trustee therein named or the holder of the obligation secured thereby shall be entitled, to the extent such mortgage, deed of trust or security agreement so provides, to exercise all of the rights, remedies, powers and privileges herein conferred upon Grantee, and to give or withhold all consents herein required or permitted to be obtained from Grantee.

13. WARRANTIES BY GRANTOR. Grantor warrants to Grantee that Grantor has not previously sold or conveyed the rights herein granted, and that to Grantor's knowledge there are no material defaults under the Leases or the Unit Agreement by the Grantor that would impair Grantee's rights under this Agreement.

14. NOTICES. All notices and other communications under this Agreement shall be in writing and shall be deemed to have been properly given and delivered when delivered in person to an authorized representative of the other party, or when sent by certified mail, teletype or electronic mail to the other party at the address set forth for such party in the first paragraph hereof.

15. CONSENTS. Any consents or permission requested hereunder shall not be unreasonably withheld.

16. GOVERNING LAW. This Agreement shall be governed by the laws of the State of Nevada.

17. FURTHER ASSURANCES. From time to time after execution of this Agreement, the parties shall take such actions and execute and deliver such documents as may be reasonably requested (at the expense of the requesting party) to further perfect, evidence or consummate the transaction contemplated by this Agreement.

18. CAPTIONS. The captions or headings at the beginning of each section hereof are for the convenience of the parties and are not a part of this Agreement.

19. CONSTRUCTION WITH PRODUCTION PAYMENT DEED. Except as

provided in Section 2 above, the rights and obligations created and conveyed by this Agreement are wholly independent of those created and conveyed in the Production Payment Deed. Except as provided in Section 2 above, nothing in this Agreement shall be construed to limit, expand, qualify or explain the rights and obligations of the Grantor and the Grantee under the Production Payment Deed. A default by either party hereunder shall not itself constitute or create a default under, or otherwise affect, the Production Payment Deed, but a default by either party under the Production Payment Deed shall constitute and create a default under this Agreement.

20. COUNTERPARTS. This Agreement may be executed in any number of

counterparts, each of which when so executed and delivered shall be an original, and all which shall together constitute but one and the same instrument.

21. INDEMNIFICATION. Grantee shall at its own cost and expense defend,

indemnify and hold harmless Grantor, its directors, employees, affiliates, agents and contractors, from and against any and all liabilities resulting directly or indirectly from or connected with the utilization or production of the Geothermal Fluids or Geothermal Energy by Grantee hereunder (including without limitation such liabilities arising from the death of or injury to a director, agent, or employee of Grantor or Grantee) to the extent caused by the negligent acts of Grantee, its constituent partners and their respective affiliates, agents, employees or contractors.

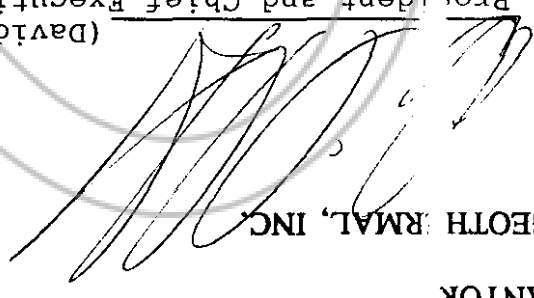
22. COMPLIANCE WITH LAW. Grantee shall exercise all of its rights and

obligations under this Agreement in compliance with all applicable laws, rules, regulations, agreements, leases and orders. Grantee represents and warrants that to Grantee's knowledge it has complied with the Sub-Operating Agreement, the Production Payment Deed and all applicable laws, rules and regulations, and that to Grantee's knowledge there are no material defaults under the Production Payment Deed or Sub-Operating Agreement.

23. **AUTHORITY.** Each party executing this Agreement warrants and represents that it has all requisite power and authority to execute this Agreement and perform the terms and obligations hereunder. IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first above written.

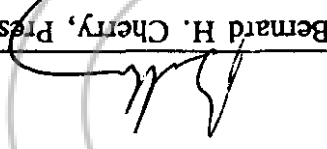
"GRANTOR"

CE GEOTH RMAL, INC.

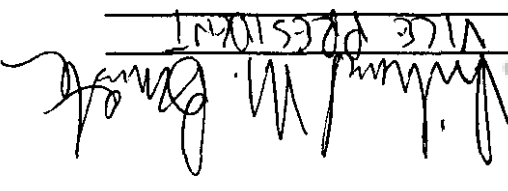
By: 
 Title: President and Chief Executive Officer
 (David L. Sokol)

"GRANTEE"
 BOWAWF GEOTHERMAL POWER COMPANY

By: Oxbow Power of Beowawe, Inc.,
 General Partner

By: 
 Bernard H. Cherry, President

By: Crescent Valley Energy Company,
 General Partner

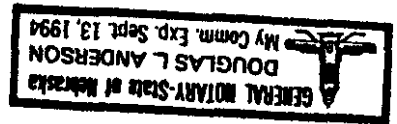
By: 
 Title: VICE PRESIDENT

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STATE OF Nebraska)
: ss.)
COUNTY OF Douglas)

On the 2nd day of November, 1993, personally appeared before me David L. Sokol, who, being by me duly sworn, did say that he is the President & CEO of CE GEOTHERMAL, INC., a Delaware corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that they executed the instrument as their voluntary act and deed and the voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



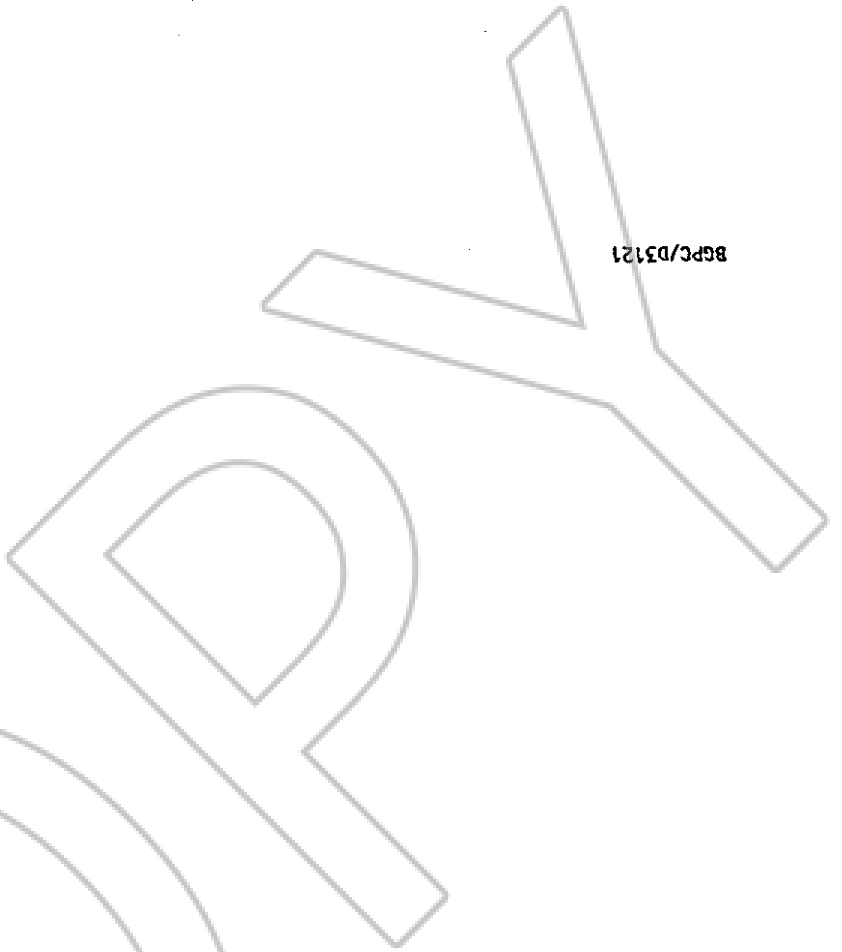
Doug L. Anderson
Notary Public

My commission expires: _____

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STATE OF FLORIDA
)
: ss.
)
COUNTY OF PALM BEACH
)

On the 10th day of August, 1993, personally appeared before me Bernard H. Cherry, who, being by me duly sworn, did say that he is the President of OXBOW POWER OF BEOWAWE, INC., a Delaware corporation, a General Partner of Beowawe Geothermal Power Company, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that they executed the instrument as their voluntary act and deed and the voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Virginia E. Hoffmann

Notary Public

OFFICIAL NOTARY SEAL
VIRGINIA E. HOFFMANN
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC 179182
MY COMMISSION EXPIRES FEB. 10, 1996

My commission expires:

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ALL-PURPOSE ACKNOWLEDGMENT

NO 209

State of California

County of Orange

On 10-25-93 DATE

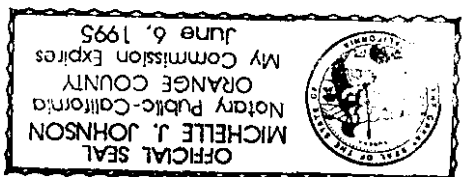
before me, Michelle J. Johnson, Notary Public

Richard M. Banister NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



Michelle J. Johnson SIGNATURE OF NOTARY

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:
Title or Type of Document Production Agreement
Number of Pages Thirteen excluding exhibit and date of Document August 16, 1993
Signer(s) Other Than Named Above PC Geothermal, Inc. and B. Wherry for Exxon Power of

ATTENTION NOTARY: Although the information requested below is OPTIONAL, it could prevent fraudulent attachment of this certificate to unauthorized document.

- CAPACITY CLAIMED BY SIGNER**
- INDIVIDUAL(S)
 - CORPORATE
 - OFFICER(S) Vice President TITLE(S)
 - PARTNER(S)
 - ATTORNEY-IN-FACT
 - TRUSTEE(S)
 - SUBSCRIBING WITNESS
 - GUARDIAN/CONSERVATOR
 - OTHER:

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(ES)
West Valley Energy Company, General Partner

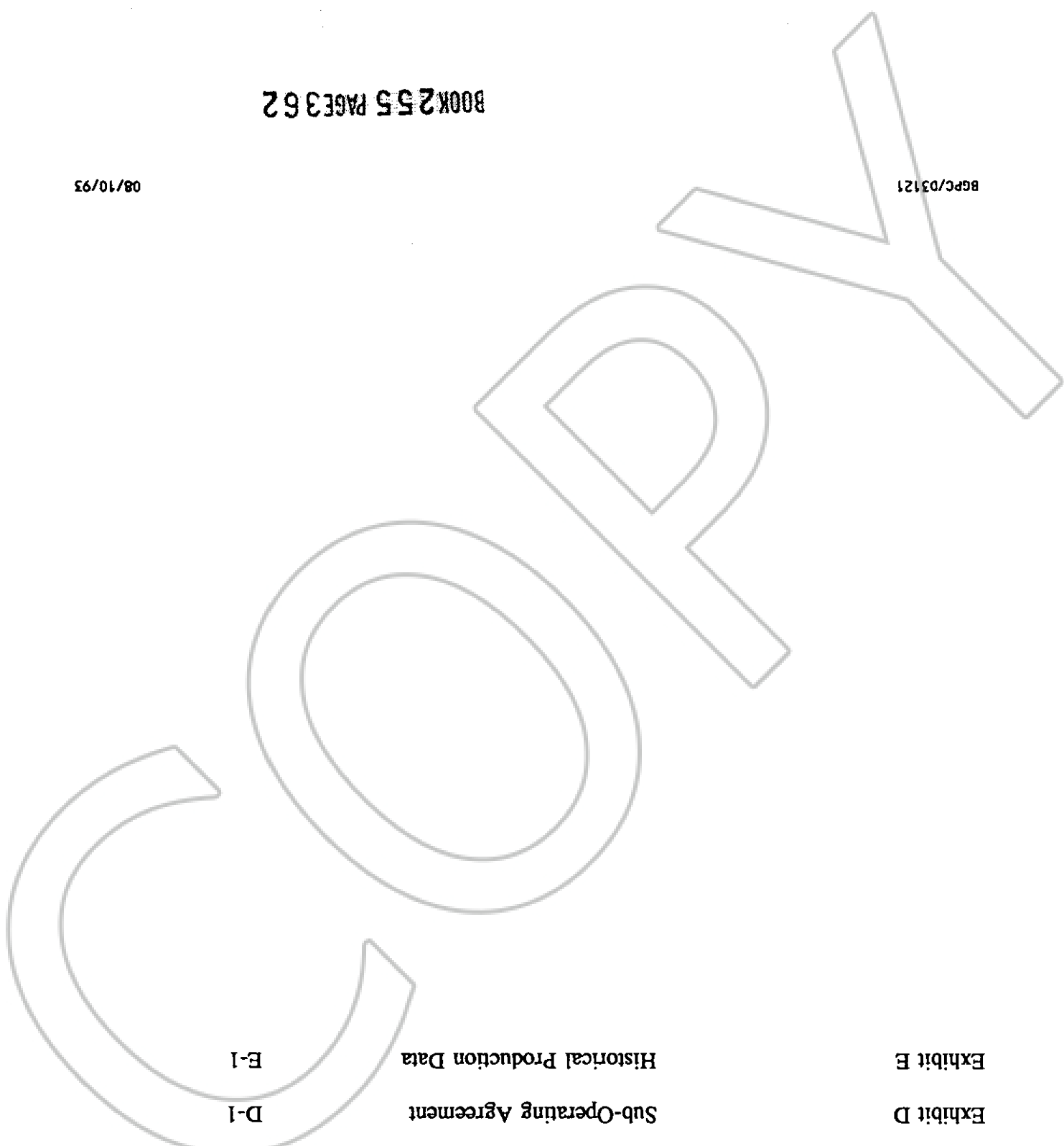
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Schedule of Exhibits

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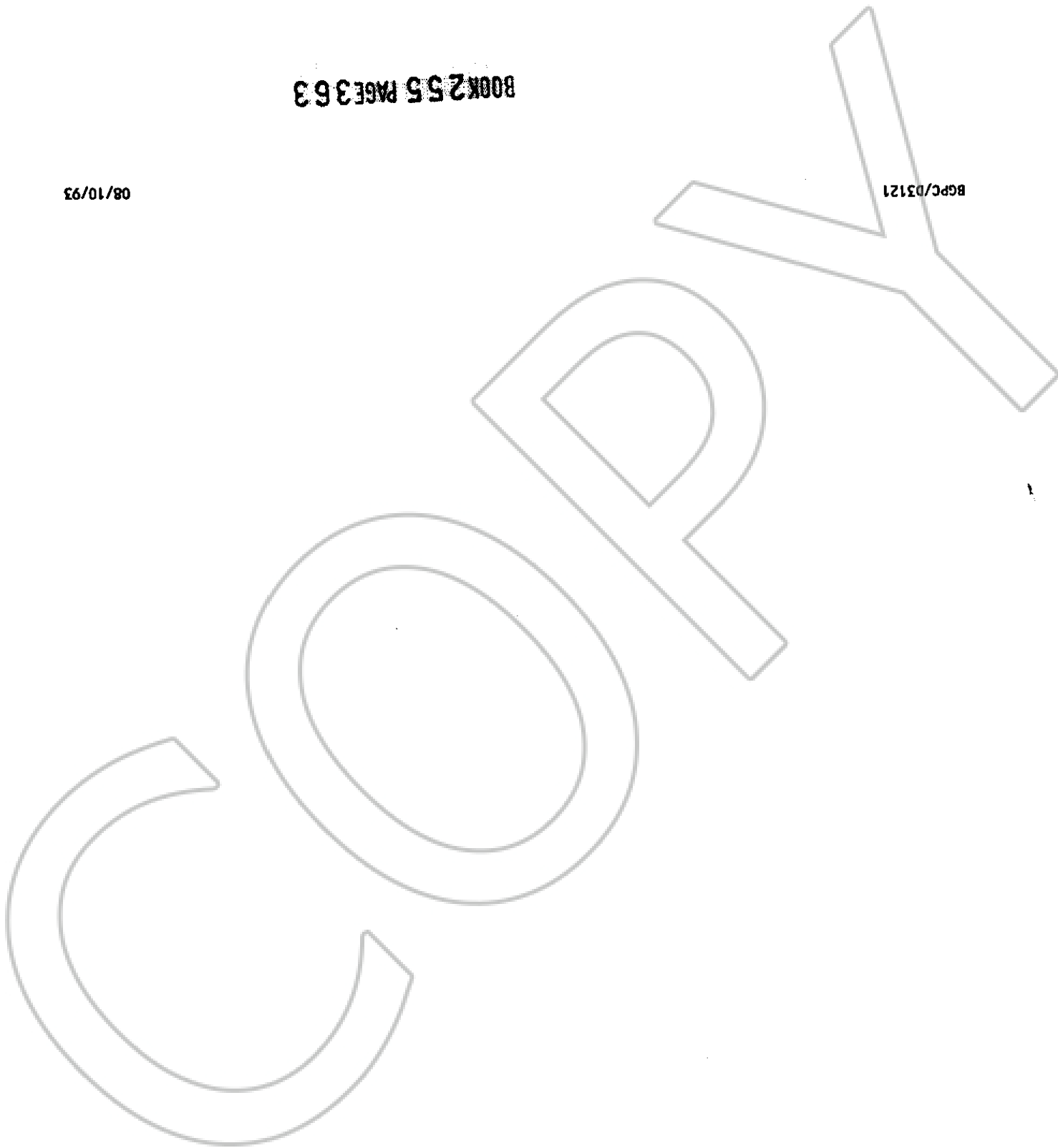
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EXHIBIT A

Geothermal Leases

(See following pages numbered 73-94.)



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Tract No. 3
B.L.M. SERIAL NUMBER: N-10918
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:
08-620-35 08-620-21
08-620-12 08-620-15

Section 18: Lots 1, 2, 3, 4
West Half (W 1/2) of the Northeast Quarter (NE 1/4)
East Half (E 1/2) of the West Half (W 1/2)
Southeast Quarter (SE 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 26: All (640)
Section 24: All (640)
Section 14: All (640)

TOWNSHIP 31 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by THE UNITED STATES OF AMERICA, acting through the Bureau of Land Management of the Department of Interior, dated March 1, 1975, recorded May 14, 1990 in Book 345 of Official Records, page 277 as Document No. 164359, Lander County, Nevada records, wherein the following property was described:

BROWNE - PARCEL 4-2

Tract No. 5
B.L.M. SERIAL NUMBER: N-10918
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:
05-010-12 05-010-21
05-010-23

Section 4: All
Section 8: Northeast Quarter (NE 1/4)
West Half (W 1/2)
North Half (N 1/2) of the Southeast Quarter (SE 1/4)

407, File No.
132363 Eureka
County, Nevada
records,

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by THE UNITED STATES OF AMERICA, acting through the Bureau of Land Management of the Department of Interior dated March 1, 1975, recorded May 14, 1990 in Book 345, page 287 of Official Records, as Document No. 164361, Lander County, Nevada records, and recorded in Eureka County on May 21, 1990, in Book 210, Page 407, File No. 132363 Eureka County, Nevada records,

BROWNE - PARCEL 4-1

All that certain leasehold property situate in the Counties of Lander and Eureka, State of Nevada, described as follows:

BEOWAVE - PARCEL 4-3

A Leasehold estate in that certain parcel of land as evidenced by an Offer to Lease and Lease for Geothermal Resources executed by THE UNITED STATES OF AMERICA, acting through the Bureau of Land Management of the Department of the Interior, dated July 1, 1988, recorded May 14, 1990 in Book 345 of Official Records, page 274 as Document No. 164358, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 22: All

Tract No. 6

B.L.M. SERIAL NUMBER: N-48276

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 08-620-19

BEOWAVE - PARCEL 4-4

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by THE UNITED STATES OF AMERICA, acting through the Bureau of Land Management of the Department of the Interior, dated March 1, 1975, recorded May 14, 1990 in Book 345 of Official Records, page 297 as Document No. 164363, Lander County, Nevada records and recorded May 21, 1990 in Book 210 of Official Records, page 407 as Document No. 164363, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 34: All

TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 4: All

Tract No. 2

B.L.M. SERIAL NUMBER: N-10915

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 08-620-42

07-060-02

BEOWAVE - PARCEL 4-5

A Leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by T. ALLEN GINN, JR. and FIRST AMERICAN TITLE COMPANY OF NEVADA, dated November 1, 1972, recorded November 22, 1972 in Book 113 of Official Records, page 91 as Document No. 072517, Lander County, Nevada records, wherein the following property was described:

(continued)

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BOOK 255 PAGE 365

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TOWNSHIP 31 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 13: All
Section 15: All
Section 23: All
Section 27: All
Section 35: All

Tract No. 11
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

08-620-13
08-620-11
08-620-34
08-620-43

BEWAVE - PARCEL 4-6

A leasehold estate in that certain parcel of land as evidenced by a lease and Agreement executed by DOMINICK G. STOCKETTI, MYRTLE MARIE STOCKETTI, ROBERT L. STOCKETTI, BEVERLY STOCKETTI, JOHN STOCKETTI JR., and SHIRLEY STOCKETTI, dated February 1, 1972, recorded March 24, 1972 in Book 108 of Official Records, page 554 as Document No. 70683, Lander County, Nevada records and recorded March 24, 1972 in Book 42 of Official Records, page 121 as Document No. 55876, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: West Half (W 1/2) of the Southwest Quarter (SW 1/4)
Section 7: Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4)

Tract No. 13
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 08-630-09
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA: 05-010-02

BEWAVE - PARCEL 4-7

A leasehold estate in that certain parcel of land as evidenced by a lease and Agreement executed by LLOYD HARRIS and MARLA J. HARRIS, husband and wife, dated February 1, 1972, recorded March 24, 1972 in Book 42 of Official Records, page 161 as Document No. 55889, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: East Half (E 1/2) of the Southwest Quarter (SW 1/4)

Tract No. 28
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-04

BOOK 255 PAGE 366

BEOWAVE - PARCEL 4-8

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by JACOB BLICKENSDERFER, dated November 8, 1971, recorded March 24, 1972 in Book 42 of Official Records, page 128 as Document No. 55878, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: Southeast Quarter (SE 1/4)

Tract No. 10

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-11

BEOWAVE - PARCEL 4-9

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease, executed by ROBERT F. MCKEE, dated May 7, 1974, recorded June 28, 1974 in Book 48 of Official Records, page 411 as Document No. 58736, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: East Half (E 1/2) of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 20

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-09

BEOWAVE - PARCEL 4-10

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by D.T. CECIL and LOIS MAE CECIL, dated January 11, 1972, recorded March 24, 1972 in Book 42 of Official Records, page 158 as Document No. 55888, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: East Half (E 1/2) of the East Half (E 1/2) of the Northwest Quarter (NW 1/4)

Tract No. 31

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-05

BOOK 255 PAGE 367

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A315085.Jan

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by HARRY WISLOSKI, dated December 17, 1971, recorded March 24, 1972 in Book 42 of Official Records, page 146 as Document No. 55884, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 45

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-10

BROWNE - PARCEL 4-11

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by JESS A. SELTERS, JR. and JUNE A. SELTERS, dated January 10, 1972, recorded March 24, 1972 in Book 42 of Official Records, page 152 as Document No. 55886, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: West Half (W 1/2) of the East Half (E 1/2) of the Northwest Quarter (NW 1/4)

Tract No. 52

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-03

BROWNE - PARCEL 4-12

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by BETH L. ROBBINS, dated December 9, 1971, recorded March 24, 1972 in Book 42 of Official Records, page 140 as Document No. 55882, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 55

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-06

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BEOWAVE - PARCEL 4-1A

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by BEGGY FERBER and HILDA VETO, dated November 18, 1976, recorded January 12, 1977 in Book 58 of Official Records, page 140 as Document No. 62642, Eureka County, Nevada records, wherein the following described property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 5: Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 57

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-07

BEOWAVE - PARCEL 4-1B

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by LLOYD HARRIS, MARLA J. HARRIS, CARL D. SIMMONS, and PAULINE P. SIMMONS aka MARTHA P. SIMMONS, dated February 1, 1972, recorded March 24, 1972 in Book 108 of Official Records, page 569 as Document No. 70688, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 7: West Half (W 1/2)

West Half (W 1/2) of the Southeast Quarter (SE 1/4)

Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4)

Tract No. 27

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

08-630-08

BEOWAVE - PARCEL 4-1C

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by LAWRENCE WERNER and BILLIE WERNER, dated November 11, 1971, recorded March 24, 1972 in Book 108 of Official Records, page 560 as Document No. 70685, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 7: West Half (W 1/2) of the Southwest Quarter (SW 1/4) of the

Northeast Quarter (NE 1/4)

Tract No. 8

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

08-630-04

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BEOWAVE - PARCEL 4-17

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by HELEN E. LASKY, dated March 7, 1972, recorded March 24, 1972 in Book 108 of Official Records, page 572 as Document No. 70689, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 7: Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 9

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 08-630-03

BEOWAVE - PARCEL 4-18

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by MERLYN KNOWLES and BARBARA KNOWLES, dated June 13, 1974, recorded August 15, 1974 in Book 125 of Official Records, page 587 as Document No. 07844, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 7: Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 21

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 08-630-11

BEOWAVE - PARCEL 4-19

A leasehold estate in that certain parcel of land as evidenced by a Lease and Agreement executed by DALE HANSEN and PATRICIA HANSEN, dated November 23, 1971, recorded March 24, 1972 in Book 108 of Official Records, page 563 as Document No. 70686, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 7: East Half (E 1/2) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4)

West Half (W 1/2) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 29

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 08-630-05
08-630-06

BEOWAYE - PARCEL 4-20

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by ROBERT J. ZINK and AUDREY M. ZINK, dated December 16, 1975, recorded March 23, 1976 in Book 138 of Official Records, page 16 as Document No. 082674, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE AND MERIDIAN

Section 7: Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 65

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

08-630-12

BEOWAYE - PARCEL 4-21

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by ALLEN S. HOPKINS and LUCILLE L. HOPKINS, dated November 18, 1975, recorded January 21, 1976 in Book 53 of Official Records, page 407 as Document No. 60802, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 7: Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 71

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

08-630-10

BEOWAYE - PARCEL 4-22

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by THE BOARD OF TRUSTEES OF THE IRLAND STANFORD JUNIOR UNIVERSITY, dated August 29, 1978, recorded September 27, 1978 in Book 66 of Official Records, page 149, as Document No. 66307, Eureka County, Nevada records and recorded September 29, 1978 in Book 160 of Official Records, page 353 as Document No. 091914, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 8: South Half (S 1/2) of the Southeast Quarter (SE 1/4)
Section 17: Northwest Quarter (NW 1/4)
Section 18: East Half (E 1/2) of the Northeast Quarter (NE 1/4)

(continued)

(Bewawe Parcel 4-22 continued)

Tract No. 81

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-22

05-010-29

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

08-620-14

BEWAVE - PARCEL 4-23

A Leasehold estate in that certain parcel of land as evidenced by a

Geothermal Resources Lease executed by JOHN E. MCKINNEY, dated May 21,

1974, recorded August 15, 1974 in Book 49 of Official Records, page 164 as

Document No. 59000, Eureka County, Nevada records, wherein the following

property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4)

of the Northeast Quarter (NE 1/4)

Tract No. 19

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-09

BEWAVE - PARCEL 4-24

A Leasehold estate in that certain parcel of land as evidenced by a

Geothermal Resources Lease executed by KARL C. CLAUSSE and EMMA G.

CLAUSSE, dated April 17, 1974, recorded May 28, 1974 in Book 48 of

Official Records, page 24 as Document No. 58445, Eureka County, Nevada

records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4)

Tract No. 24

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-18

05-030-14

Tract No. 41
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

Section 9: Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by JAMES H. RUNYAN and KATHRYN RUNYAN, dated August 12, 1980, recorded October 30, 1980 in Book 89 of Official Records, page 119 as Document No. 77635, Eureka County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-27

05-030-10

Tract No. 30
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

Section 9: East Half (E 1/2) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Lease and agreement executed by DANIEL R. MCKINNEY and BONNIE JEAN MCKINNEY, dated March 14, 1972, recorded March 24, 1972 in Book 42 of Official Records, page 167 as Document No. 55891, Eureka County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-26

05-030-08

Tract No. 25
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

Section 9: South Half (S 1/2) of the Northwest Quarter (NW 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by BETTY C. WEIR, who acquired title as BETTY L. SMALLEY, and GERRY H. BAILEY and MARGARET V. BAILEY, dated June 24, 1974, recorded June 28, 1974 in Book 48 of Official Records, page 406 as Document No. 58735, Eureka County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-23

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by JOHN T. O'HARA and KATHRYN O'HARA, dated August 12, 1980, recorded October 30, 1980 in Book 89 of Official Records, page 121 as Document No. 77636, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4)

Tract No. 42

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-02

BOWMAN - PARCEL 4-28

A Leasehold estate in that certain parcel of land as evidenced by a Lease and agreement executed by ARTHUR O. ROLLINS and DARLENE J. ROLLINS, dated December 24, 1971, recorded March 24, 1972 in Book 42 of Official Records, page 143 as Document No. 55883, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4)

Tract No. 51

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-15

BOWMAN - PARCEL 4-30

A Leasehold estate in that certain parcel of land as evidenced by a Lease and agreement executed by KATHLEEN B. OBERST, who acquired title as KATHLEEN MCKINNEY, dated December 7, 1971, recorded March 24, 1972 in Book 42 of Official Records, page 134 as Document No. 55880, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 53

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-13

BOWMAN - PARCEL 4-28

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BOOK 255 PAGE 375

05-030-11

Tract No. 69
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

Section 9: West Half (W 1/2) of the Southeast Quarter (SE 1/4) of the
Northeast Quarter (NE 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a
Geothermal Resources Lease executed by EDNA LEE BASMAJIAN, dated January
21, 1976, recorded November 3, 1977 in Book 61 of Official Records, page
381 as Document No. 63956, Eureka County, Nevada records, wherein the
following property was described:

BEOWAVE - PARCEL 4-33

05-030-19

Tract No. 66
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

Section 9: Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a
Geothermal Resources Lease executed by ALBERT C. ADAMS and GLADYS S.
ADAMS, dated November 24, 1975, recorded January 21, 1976 in Book 53 of
Official Records, page 409 as Document No. 60803, Eureka County, Nevada
records, wherein the following property was described:

BEOWAVE - PARCEL 4-32

05-030-05

05-030-04

Tract No. 61
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

Section 9: East Half (E 1/2) of the Northwest Quarter (NW 1/4) of the
Northeast Quarter (NE 1/4)
West Half (W 1/2) of the Northeast Quarter (NE 1/4) of the
Northeast Quarter (NE 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a
Geothermal Resources Lease executed by DALE M. HANSEN and PATRICIA R.
HANSEN, dated January 26, 1976, recorded March 22, 1976 in Book 54 of
Official Records, page 197 as Document No. 61020, Eureka County, Nevada
records, wherein the following property was described:

BEOWAVE - PARCEL 4-31

BEOWAVE - PARCEL 4-34

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by SAMPSON T. FRIEND and LORENE FRIEND, dated January 21, 1976, recorded November 3, 1977 in Book 61 of Official Records, page 379 as Document No. 63955, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: East Half (E 1/2) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 70
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:
05-030-12

BEOWAVE - PARCEL 4-35

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by DONALD T. POPE and EILEEN G. POPE, dated October 17, 1979, recorded March 14, 1980 in Book 79 of Official Records, page 347 as Document No. 72757, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: West Half (W 1/2) of Lot 2, also known as West Half (W 1/2) of the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 82
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:
05-030-03

BEOWAVE - PARCEL 4-36

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by VERNON HUMBER, dated October 17, 1979, recorded February 12, 1980 in Book 79 of Official Records, page 8 as Document No. 72498, Eureka County, Nevada records;

And a leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by MONA WATERS, dated October 17, 1979, recorded March 14, 1980 in Book 79 of Official Records, page 349 as Document No. 72758, Eureka County, Nevada records, wherein the following property was described:

(continued)

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TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4)

Tract No. 83

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-01

BEOWAVE - PARCEL 4-37

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by ANN T. GELBKE, dated October 17, 1979, recorded March 14, 1980 in Book 79 of Official Records, page 351 as Document No. 72759, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Lots 5 and 12

Tract No. 84

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-17

BEOWAVE - PARCEL 4-38

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by STELLA R. WREN aka STELLA BADOWSKI, dated October 17, 1979, recorded February 12, 1980 in Book 79 of Official Records, page 10 as Document No. 72499, Eureka County, Nevada records, wherein the following property was described:

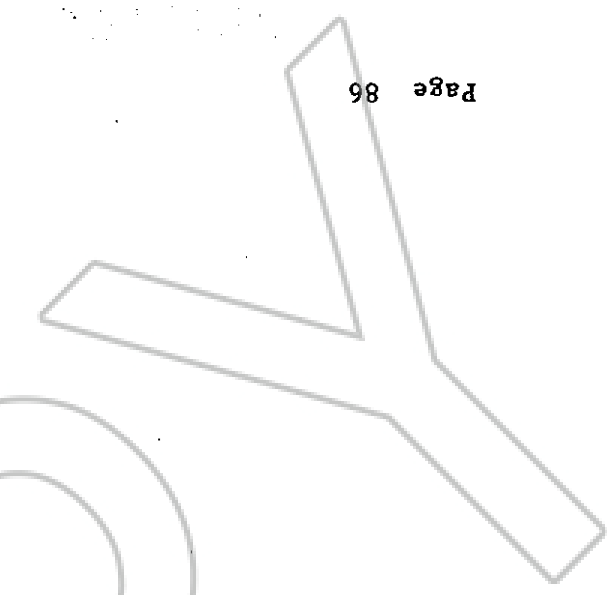
TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Lots 6 and 11

Tract No. 85

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-16



BEOWAVE - PARCEL 4-32

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources lease executed by MARY ELLEN TYLER, dated October 17, 1979, recorded February 22, 1980 in Book 79 of Official Records, page 147 as Document No. 72591, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4), also known as South Half (S 1/2) of the East Half (E 1/2) of Lot 1

Tract No. 89 (Pln.)

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-07

BEOWAVE - PARCEL 4-40

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources lease executed by MAURH B. TYLER and AUDREY G. TYLER, dated October 17, 1979, recorded February 22, 1980 in Book 79 of Official Records, page 149 as Document No. 72592, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 9: Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4), also known as North Half (N 1/2) of the East Half (E 1/2) of Lot 1.

Tract No. 89 (Pln.)

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-030-06

BEOWAVE - PARCEL 4-41

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by SAM M. DERMEGIAN and ANNIE DERMEGIAN, dated July 24, 1975, recorded September 18, 1975 in Book 52 of Official Records, page 307 as Document No. 60365, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 17: Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4)

Tract No. 72 (Pln.)

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-30

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A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by ELMER L. BATZ and LILLIAN F. BATZ, husband and wife, dated January 2, 1979, recorded April 9, 1979 in Book 69 of Official Records, page 476 as Document No. 68023, Eureka County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 17: Northeast Quarter (NE 1/4)

Tract No. 87 (Ptn.)

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR EUREKA:

05-010-31

BOWAME - PARCEL 4-42

A Leasehold estate in that certain parcel of land as evidenced by a JACK LEROY ROBERTSON, a single man, dated September 5, 1974, recorded November 5, 1974 in Book 128 of Official Records, page 156 as Document No. 07769, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 19: Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4)

Tract No. 22

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

08-620-26

BOWAME - PARCEL 4-43

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by CATTLEMEN'S TITLE GUARANTEE COMPANY, a corporation, as Trustee for CALICO LAND & CATTLE COMPANY, a corporation, dated March 18, 1979, recorded December 31, 1979 in Book 173 of Official Records, page 68 as Document No. 96821, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 19: Government Lot 10

Tract No. 62

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

08-620-46

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08-620-23

Tract No. 50
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

Section 19: Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Memorandum of Geothermal Lease and Agreement executed by TOMOCHIKA UYEDA and EDWARD KIHAVA, dated November 9, 1972, recorded January 15, 1973 in Book 113 of Official Records, page 475 as Document No. 072750, Lander County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-47

08-620-22

Tract No. 74
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

Section 19: Government Lot 1, commonly known as the Northwest Quarter (NW 1/4) of the Northwest Quarter

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Memorandum of Geothermal Lease and Agreement executed by LORETTA MOFFATT BOSSI, dated January 3, 1973, recorded January 15, 1973 in Book 113 of Official Records, page 491 as Document No. 072758, Lander County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-46

08-620-25

Tract No. 7
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

Section 19: Government Lot 2, commonly known as the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4)

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Lease and agreement executed by CHESTER H. THOMAS and GERALDINE E. THOMAS, dated January 12, 1972, recorded March 24, 1972 in Book 108 of Official Records, page 566 as Document No. 70687, Lander County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-45

BEOWAVE - PARCEL 4-48

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by **ELMER L. BATZ and LILLIAN F. BATZ**, husband and wife, dated January 2, 1979, recorded April 12, 1979 in Book 164 of Official Records, page 583 as Document No. 93578, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 31 NORTH, RANGE 48 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 19: Government Lot 4

Tract No. 87 (Ptn.)
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 08-620-48

BEOWAVE - PARCEL 4-49

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by **STEVE MOHULSKI and MARY MOHULSKI**, dated March 16, 1976, recorded April 26, 1976 in Book 138 of Official Records, page 397 as Document No. 082879, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Tract No. 15
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 07-080-01

BEOWAVE - PARCEL 4-50

A Leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by **GEORGE F. MAGLIOCO and VIOLA MAGLIOCO**, dated April 2, 1976, recorded September 17, 1976 in Book 141 of Official Records, page 475 as Document No. 084219, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Tract No. 16
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 07-080-14

Section 3: Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SE 1/4)

[Note: The contract buyer for this parcel is shown as Cattlemen's Title Guarantee Company.]

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BEOWAVE - PARCEL 4-51
A lease hold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by EDWIN E. KEITH, dated April 19, 1976, recorded September 17, 1976 in Book 141 of Official Records, page 517 as Document No. 084233, Lander County, Nevada records, wherein the following property was described:
TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN
Section 3: Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 17
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:
07-080-22
[Note: The contract buyer for this parcel is shown as Cattlemen's Title Guarantee Company.]
BEOWAVE - PARCEL 4-52

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by HOWARD BRANSS and JOHN A. BRANSS, dated April 16, 1976, recorded September 17, 1976 in Book 141 of Official Records, page 502 as Document No. 084228, Lander County, Nevada records, wherein the following property was described:
TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 3: Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 18
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:
07-080-20
[Note: The contract buyer for this parcel is shown as Cattlemen's Title Guarantee Company.]
BEOWAVE - PARCEL 4-53

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by HAROLD ROY BERG and MARIE C.Z. BERG, dated September 22, 1976, recorded December 15, 1976 in Book 144 of Official Records, page 172 as Document No. 085484, Lander County, Nevada records, wherein the following property was described:
TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 3: East Half (E 1/2) of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4)

Tract No. 33
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:
07-080-04

BEOWAVE - PARCEL 4-34
A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by **BRYCE E. BARGER**, dated April 7, 1976, recorded September 17, 1976 in Book 141 of Official Records, page 499 as Document No. 084227, Lander County, Nevada records, wherein the following property was described:
TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN
Section 3: Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 56
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 07-080-09
[Note: The contract buyer for this parcel is shown as Cattlemen's Title Guarantee Company.]

BEOWAVE - PARCEL 4-33
A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by **CATLEMEN'S TITLE GUARANTY COMPANY**, a corporation, as Trustee for **CALICO LAND & CATTLE COMPANY**, a corporation, dated October 22, 1976, recorded November 29, 1976 in Book 144 of Official Records, page 2 as Document No. 085395, Lander County, Nevada records, wherein the following property was described:
TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 3: Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 59
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 07-080-23

BEOWAVE - PARCEL 4-36
A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by **SAM M. DERMEGIAN and ANNIE DERMEGIAN**, dated May 23, 1978, recorded December 28, 1978 in Book 162 of Official Records, page 436 as Document No. 092755, Lander County, Nevada records, wherein the following property was described:
TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 3: Southwest Quarter (SW 1/4)

Tract No. 75
ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER: 07-080-03

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07-080-24

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:
Tract No. 76M

Section 3: Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4)

TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by HELEN KOLODY, dated October 17, 1979, recorded February 13, 1980 in Book 174 of Official Records, page 406 as Document No. 97372, Lander County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-58

07-080-13

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:
Tract No. 76J

Section 3: South Half (S 1/2) of the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4)

TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by BKH HOLDING CORPORATION, dated October 17, 1979, recorded February 13, 1980 in Book 174 of Official Records, page 409 as Document No. 97374, Lander County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-58

07-080-15

07-080-17

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:
Tract No. 76I and 76L

Section 3: Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) and Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4)

TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources Lease executed by RAYMOND and GLADYS TEX, dated October 17, 1979, recorded February 13, 1980 in Book 174 of Official Records, page 404 as Document No. 97371, Lander County, Nevada records, wherein the following property was described:

BEOWAVE - PARCEL 4-57

BEOWAVE - PARCEL 4-60

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources lease executed by CATTLEMEN'S TITLE GUARANTY COMPANY, a corporation, as Trustee for CALICO LAND & TITLE COMPANY, a corporation, dated October 22, 1976, recorded November 29, 1976 in Book 144 of Official Records, page 2 as Document No. 085395, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 3: Lot 2 - Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 90

ASSESSOR'S PARCEL NUMBER FOR 1989-1990 FOR LANDER:

07-080-07

BEOWAVE - PARCEL 4-61

A leasehold estate in that certain parcel of land as evidenced by a Geothermal Resources lease executed by CATTLEMEN'S TITLE GUARANTY COMPANY, a corporation, as Trustee for CALICO LAND & TITLE COMPANY, a corporation, dated October 22, 1976, recorded November 29, 1976 in Book 144 of Official Records, page 2 as Document No. 085395, Lander County, Nevada records, wherein the following property was described:

TOWNSHIP 30 NORTH, RANGE 47 EAST, MOUNT DIABLO BASE & MERIDIAN

Section 3: Lot 1 also known as the Northeast Quarter (NE 1/4) of the

Northeast Quarter (NE 1/4) and the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4)

Tract No. 91

ASSESSOR'S PARCEL NUMBER FOR 1989-1990:

07-080-26

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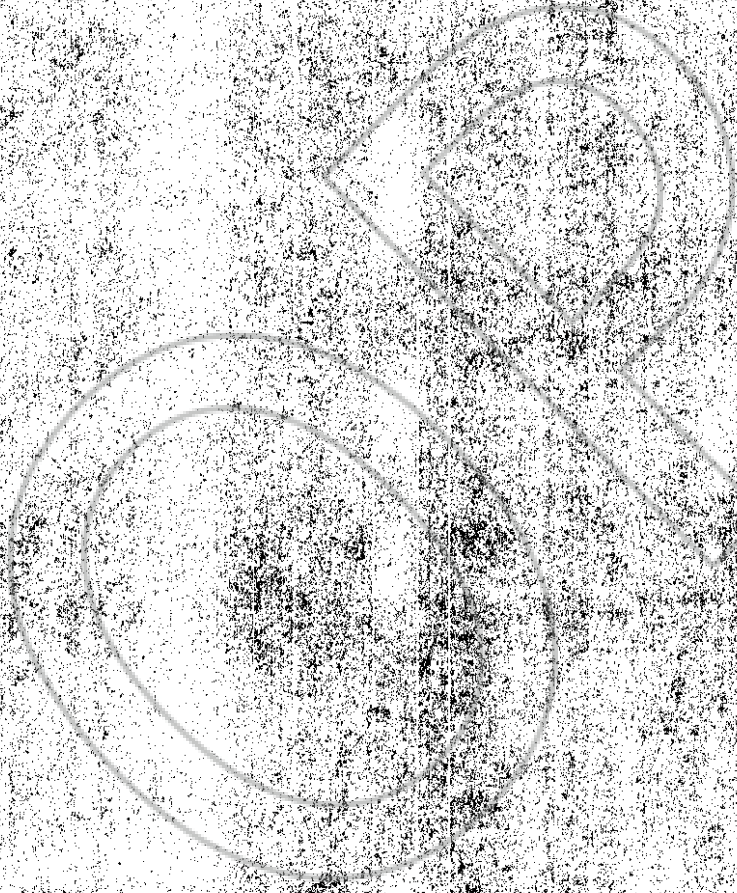
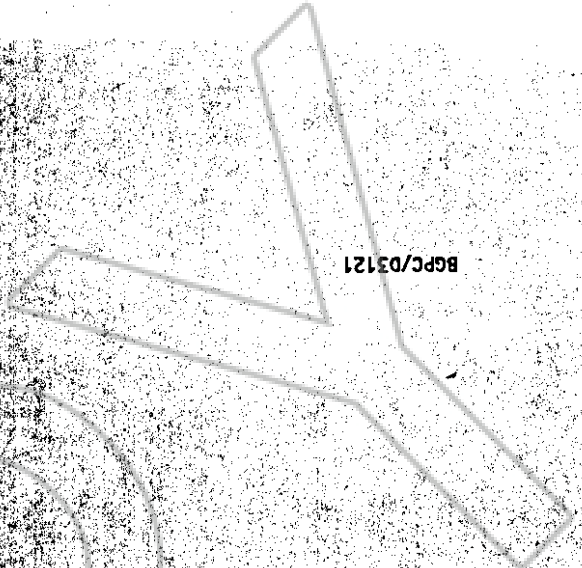
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BGPC/D3121

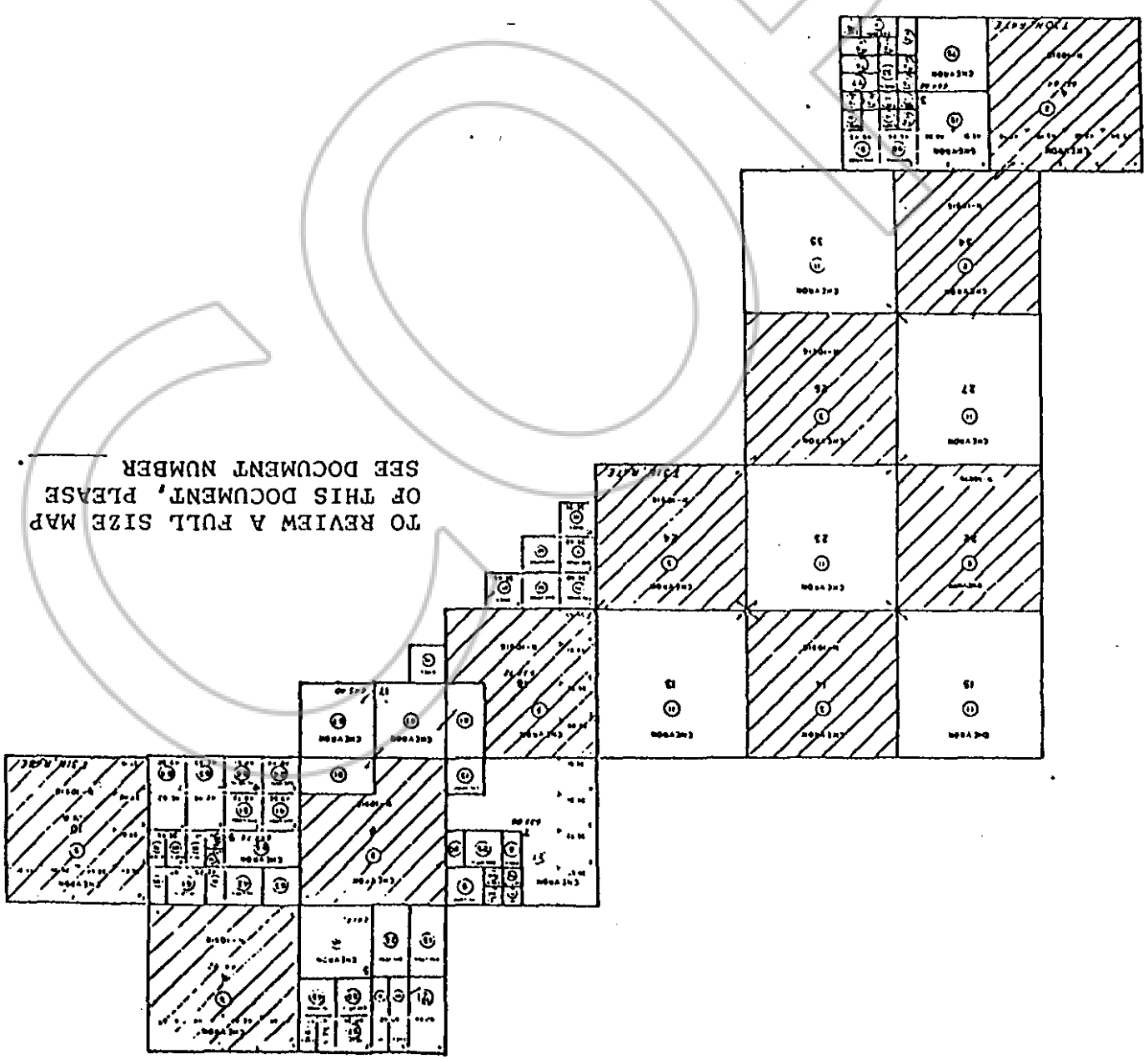


Beowawe Unit Area

EXHIBIT B

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA
BEOWAWE UNIT AREA
SCALE 1:24,000
EXHIBIT "A"
REV. 2-28-90

LEGEND
⑧ TRACT NUMBER AS LISTED ON EXHIBIT "B"
PUBLIC LAND
PATENTED LAND

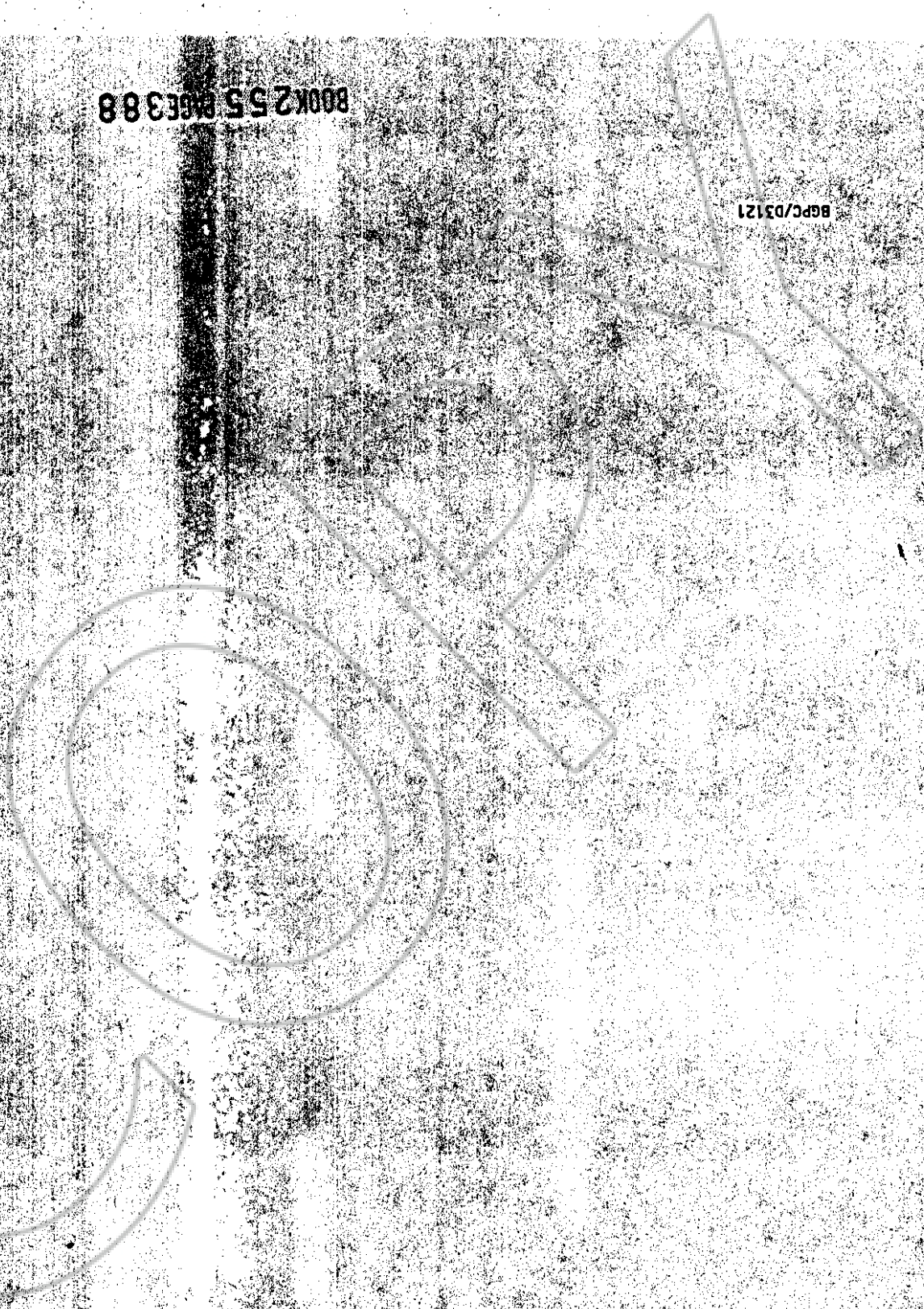


TO REVIEW A FULL SIZE MAP
OF THIS DOCUMENT, PLEASE
SEE DOCUMENT NUMBER

BOOK 25 86E388

08/10/93

86PC/D3121



Production Payment Deed

EXHIBIT C

Recording Requested By
And When Recorded Mail To:

David W. Clark, Esq.
Oxbow Power of Beowawe, Inc.
P. O. Box 027553

West Palm Beach, Florida 33402-7553

PRODUCTION PAYMENT DEED

THIS PRODUCTION PAYMENT DEED (this "Deed"), made as of this 21st day of December, 1990, by and between CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, a Delaware corporation ("Grantor"), whose address is 4000 Executive Parkway, Suite 400, San Ramon, California 94553, and OXBOW POWER OF BEOWAWE, INC., a Delaware corporation ("Grantee"), whose address is 1604 Forum Place, West Palm Beach, Florida 33401.

W I T N E S S E T H :

WHEREAS Grantor is the lessee under certain geothermal leases with respect to the Unit Area defined below (each a "Lease" and collectively the "Leases") pursuant to which Grantor has obtained certain rights to (i) natural geothermal water, steam and brine and the materials contained therein (the "Geothermal Fluids"), and (ii) energy present in natural heat of the earth or the heat present below the surface of the earth in whatever form such heat may occur, including but not limited to the Geothermal Fluids (the "Geothermal Energy"), together with certain rights to

(iii) establish and maintain roads, pipelines and other appurtenant facilities on the surface of the land and subject to each Lease and (iv) enter upon and pass over, upon and across the surface of the land subject to each Lease, in each case to the extent permitted under, and subject to, the provisions contained in each Lease; and

WHEREAS the geographical area subject to the Leases comprises a unit area commonly known as the "Beowawe Unit Area" more particularly described as that portion of the counties of Lander and Eureka, State of Nevada, that is subject to that certain Unit Agreement (the "Unit Agreement") dated as of August 1, 1979 and recorded in the Official Records of Lander County on May 19, 1980 as document number 98705, Book 177, Pages 513 through 581 with revised Exhibits A and B to the Unit Agreement recorded in the Official Records of Lander County on April 30, 1987 as document number 140945, Book 287, Pages 517-528, and March 21, 1990 as document number 163884, Book 343, Pages 237-248, and in the Official Records of Eureka County on June 16, 1980 as file number 73981, Book 82, Pages 1 through 49, with revised Exhibits A and B to the Unit Agreement recorded in the Official Records of Eureka County on May 8, 1987 as document number 108051, Book 156, Pages 315-326, and March 30, 1990 as document number 132048, Book 209, Pages 309-320, a plat of which is attached as Exhibit A hereto (the "Unit Area"); and

WHEREAS grantor is the unit operator under the Unit Agreement; and

WHEREAS grantee is a general partner of Beowawe Geothermal Power Company, a California general partnership (the "Partnership"), which owns and operates a geothermal electric generating system located in the Beowawe area in Lander and Eureka Counties, Nevada consisting of geothermal production and injection wells and associated surface facilities now existing or hereafter constructed by the Partnership (the "Field Facilities") and presently consisting of the Beowawe Ginn-1 and Ginn-2 geothermal production wells, the Batz-1 geothermal injection well and associated pipelines and other surface facilities, located in Lander and Eureka Counties and electric generating facilities located in Lander County (the "Electric Generating Facilities"); and

WHEREAS in order to produce and generate electricity, the Electric Generating Facilities require the use of the geothermal fluids and the geothermal energy, and grantee is obligated to contribute the geothermal fluids and the geothermal energy to the Partnership; and

WHEREAS grantor desires to grant to grantee and grantee desires to obtain from grantor a production payment in the geothermal fluids and the geothermal energy from the Unit Area for the purpose of operating the Electric Generating Facilities together with certain non-exclusive easements upon the terms and conditions hereof:

Now, therefore, the parties hereto agree as follows:

1. Grant. For valuable consideration, the receipt and sufficiency of which is hereby acknowledged, grantor does hereby grant, transfer and convey unto said grantee, its successors and assigns:

(a) A production payment in the Unit Area, which lands are more particularly described in Exhibit B hereto, consisting of the geothermal fluids and geothermal energy produced from the Unit Area using the Field Facilities in an amount sufficient to operate the Electric Generating Facilities to produce a maximum gross output of energy of 16,660 kilowatts and all rights, titles, interests, remedies, powers and privileges appurtenant or incident thereto, free and clear of any charges by grantor in connection with such production of geothermal fluids and geothermal energy (the "Production Payment").

(b) Non-exclusive easements over, upon and across the surface of the land subject to each Lease (i) to construct, use, maintain, erect, repair,

replace and remove all roads, pipelines, machinery, equipment and structures or facilities related thereto and (ii) to pass over, upon and across the surface of the land subject to each lease together with ingress to and egress from such land, all for the purpose of obtaining and maintaining the Production Payment hereinabove and constructing, reconstructing, operating and maintaining the Electric Generating Facilities and Field Facilities, to the extent that, under the Leases, such surface rights exist and may be provided to Grantee by easement hereunder.

2. Term. The term of this Deed (the "Term") shall commence upon execution hereof and shall end on the expiration of the term of that certain Power Purchase Contract (as may be amended from time to time, the "Power Purchase Contract") dated November 9, 1984, by and between Southern California Edison Company and Chevron U.S.A. Inc. a wholly owned subsidiary of Chevron Corporation ("Chevron") and assigned to the Partnership on December 11, 1985; provided that the term of this Deed shall end in any event whenever 21 years less one day shall have elapsed after the death of the survivor of all the descendants of Joseph P. Kennedy, father of John F. Kennedy, the late President of the United States of America, who are living at the date of execution of this Deed. Grantee shall give Grantor prompt written notice of the cancellation or termination of the Power Purchase Contract.

3. Operation and Maintenance of Field Facilities. Grantor hereby authorizes Grantee to take any and all action within the Unit Area to construct, reconstruct, operate and maintain the Field Facilities solely for the purpose of obtaining and maintaining the Production Payment hereinabove provided, including the right to drill, test and complete additional wells when the quality or quantity of the geothermal fluids or geothermal energy is insufficient to satisfy the requirements of the Production Payment or the cost of producing the same materially increases, and to produce extract, store, utilize, process and dispose of geothermal fluids and geothermal energy and to obtain licenses, permits or other governmental authorizations for such actions. Grantee shall operate and maintain the Field Facilities at its sole expense in a manner consistent with sound geothermal field engineering practices and shall have the right to connect any such well to the Field Facilities, to maintain and operate such well and such connection and to inject geothermal fluids into the geothermal reservoir after utilization of the geothermal fluids and Geothermal Energy. Grantee shall have the right to drill, test, complete, operate and maintain any and all new injection wells that Grantee determines, in its reasonable judgment, are necessary. Grantor agrees to cooperate with Grantee and to provide such consents and authorizations as may be required of Grantor to enable Grantee to conduct such operations and activities. Grantee shall take all Geothermal Energy and

Geothermal fluids in kind. To the extent reasonably and commercially practicable, grantor and grantee each agree not to interfere with the operations within the Unit Area of the other; provided, however, that in no event shall the provisions of this sentence restrict grantee's right to obtain and maintain the Production Payment as herein provided.

4. Payment of Rentals and Royalties. Grantor hereby delegates to grantee the obligation to pay any rentals and royalties in accordance with Article XV of the Unit Agreement allocable to the actual geothermal fluids and geothermal energy production subject to the foregoing grant, calculated in the manner used prior to the date hereof, or in another generally accepted manner, until and unless revised by agreement with the United States Bureau of Land Management (the "BLM") or the United States Minerals Management Service (the "MMS"), and grantee hereby accepts such delegation and assumes such obligation. Grantee shall provide grantor with prompt evidence of such payments along with relevant calculations of rentals and royalties paid in accordance with Article XV of the Unit Agreement. Grantee shall indemnify, defend and hold harmless grantor against any and all claims for rentals or royalties in connection with the geothermal fluids and geothermal energy produced by grantee. Since it is the ultimate responsibility of grantor to assure that rentals and royalty payments are made in a timely manner grantor reserves the right, in the event that a question arises as whether or not the proper payments are being made in a timely manner, and upon 5 days prior written notice to grantee, to make the required payments for and on behalf of grantee in order to preserve grantor's interest in the Leases. In the event that grantor exercises its rights and makes payments in behalf of grantee in respect to rentals or royalties then grantee shall be required to reimburse grantor in accordance with the provisions of Section 8 hereof.

5. Taxes. Grantee shall pay, promptly when due, together with interest and penalties thereon, if any, or promptly reimburse grantor if paid by grantor, (a) all ad valorem taxes (or taxes imposed in lieu thereof) imposed upon or assessed with respect to or charged against the production Payment, or upon the geothermal fluids or geothermal energy produced by grantee and (b) all severance, gross production, sales, occupation and other taxes and assessments of any kind imposed upon or with respect to or measured by or charged against the production Payment or the geothermal fluids or Geothermal Energy produced by grantee. Grantor reserves the right, in order to preserve its leasehold interests in the Leases, to make any payments of such taxes in behalf of and for the account of grantee.

6. Operation of the Unit Area. During the Term hereof, grantor shall, at grantor's own cost and expense,

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(a) operate and maintain the Unit Area and the Leases thereunder in accordance with the Unit Agreement, the respective Leases and applicable federal, state and local laws and (b) give or cause to be given to grantee written notice of default or other adverse claim or demand made by any person affecting the Unit Area or the Leases in any manner whatsoever, and of any adverse suit or other legal proceeding instituted with respect thereto, and at grantor's expense cause all necessary and proper steps to be taken with reasonable diligence to protect and defend the Unit Area and the Leases against any adverse claim or demand, including, but not limited to, the employment of legal counsel for the prosecution or defense of litigation or other legal proceeding and the contest, release or discharge of such adverse claim or demand.

7. Covenants of Grantor. So long as this Deed remains in force, grantor shall not adversely affect the rights of grantee. Grantor agrees to provide to grantee written notice ninety (90) days prior to the drilling of each and every additional geothermal production or injection well located in the participating area included within the Unit Area and to make available to grantee in accordance with the procedures of Section 9 hereof all geological and engineering studies and other relevant information related to such proposed additional well which grantor and its agents and consultants may possess. Grantor agrees to meet with grantee, and to cause its agents and consultants knowledgeable with respect to such proposed additional well to meet with grantee, from time to time as reasonably requested by grantee after receipt by grantee of such written notice, to provide information regarding what effect, if any, the proposed additional well will have on the heat, fluid, pressure and other characteristics of the Geothermal Fluids and Geothermal Energy used to operate the Electric Generating Facilities.

8. Remedies. If, while this Deed remains in force, either party shall fail to perform or observe any of the covenants or agreements herein provided to be performed or observed by such party, the non-defaulting party, in addition to its rights to recover damages and all other remedies available to it at law or in equity, may, if such failure shall continue unremedied after a reasonable time from delivery to the defaulting party of written notice thereof, perform or cause to be performed such acts at defaulting party's expense in which event the non-defaulting party may expend all necessary funds for such purpose, and the defaulting party shall reimburse the non-defaulting party upon demand for all amounts so expended by the non-defaulting party, together with interest on such amounts at a fluctuating rate per annum equal to the rate reported by Telerate, Inc. at Telerate page 125 or such other page as may replace Telerate page 125 designated as the prime rate as in effect from time to time but in no event

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to exceed the maximum interest rate permitted by applicable law.

9. Access to Information. Grantor will permit the grantee and the duly authorized representatives of grantee, at any reasonable time, but at grantee's risk and expense, (a) to make an inspection of the Unit Area, Unit Agreement, Leases, title reports, and all records, reports, correspondence and other documents relating thereto, as grantee or such representatives shall deem proper and (b) to utilize existing wells within the Unit Area (if, and so long as, they are not being used by grantor for production or injection purposes) for the sole purpose of obtaining information with respect to the quantity and quality of Geothermal Fluids and Geothermal Energy contained in the Unit Area.

10. Successors and Assigns. The obligations of Grantor and Grantee hereunder shall be binding upon each of them and their respective successors and assigns for the period of time each of them holds this Deed or the Leases, as the case may be. All the covenants and agreements of Grantor herein contained shall be deemed to be covenants running with the land and shall be binding upon the successors and assigns of Grantor and shall inure to the benefit of the successors and assigns of Grantee. Grantee shall not assign its interest in this Deed without such consent of Grantor; provided, however, that assignee may assign its interest hereunder to: (i) a successor to its interest in the Partnership, (ii) the Partnership, (iii) any successor to the Partnership, or (iv) any lender in connection with obtaining financing for Grantee, any person or entity described in clauses (i), (ii) or (iii) of this sentence, or any other permitted assignee hereunder. If Grantee at any time shall execute a mortgage, deed of trust or security agreement covering all or any part of the Production Payment, this Deed, the Geothermal Fluids and Geothermal Energy as security for any obligation, the mortgage or the trustee therein named or the holder of the obligation secured thereby shall be entitled, to the extent such mortgage, deed of trust or security agreement so provides, to exercise all of the rights, remedies, powers and privileges herein conferred upon Grantee, and to give or withhold all consents herein required or permitted to be obtained from Grantee.

11. Warranties by Grantor. Grantor warrants to Grantee that Grantor has full right and authority to sell and convey this Deed as herein provided; that this Deed has and shall have a first and prior claim upon all Geothermal Energy and Geothermal Fluids produced from the Unit Area using the Field Facilities to maintain the Production Payment during the Term; that Exhibit B is a true and correct list of the Leases as of the date hereof; that the Leases and the Unit Agreement are in full force and effect and there are no material defaults under the Leases or the Unit Agreement by the Grantor that

would impair grantee's rights under this Deed; that all consents to the execution and delivery of this Deed of the BLM, the MMS, lessors, lessees, landowners or royalty-owners which are necessary to prevent a forfeiture of the Production Payment or any Lease or other interest constituting a portion of the Unit Area, or a default hereunder or under any Lease or other interest constituting a portion of the Unit Area have been obtained and are in full force and effect.

12. Notices. All notices and other communications under this Deed shall be in writing and shall be deemed to have been properly given as delivered when delivered in person to an authorized representative of the other party, or when sent by certified mail, telex or electronic mail to the other party at the address set forth for such party in the first paragraph hereof.

13. Consents. Any consents or permission requested hereunder shall not be unreasonably withheld.

14. Governing Law. This Deed shall be governed by the laws of the State of Nevada.

15. Further Assurances. From time to time after execution of this Deed, the parties shall take such actions and execute and deliver such documents as may be reasonably requested (at the expense of the requesting party) to further perfect, evidence or consummate the transactions contemplated by this Deed.

16. Captions. The captions or headings at the beginning of each section hereof are for the convenience of the parties and are not a part of this Deed.

17. Counterparts. This Deed may be executed in any number of counterparts, each of which when so executed and delivered shall be an original, and all of which shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Deed to be executed as of the day and year first above written.

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

By L. T. Elliott, Vice President

OXBOW POWER OF BEOWAWE, INC.

By Bernard H. Cherry, President

DEED CGC-OXBOW

-7-

BOOK 255 PAGE 395

14980

would impair Grantee's rights under this Deed; that all consents to the execution and delivery of this Deed of the BLM, the MMS, lessors, lessees, landowners or royalty-owners which are necessary to prevent a forfeiture of the Production Payment or any Lease or other interest constituting a portion of the Unit Area, or a default hereunder or under any Lease or other interest constituting a portion of the Unit Area have been obtained and are in full force and effect.

12. Notices. All notices and other communications under this Deed shall be in writing and shall be deemed to have been properly given as delivered when delivered in person to an authorized representative of the other party, or when sent by certified mail, telex or electronic mail to the other party at the address set forth for such party in the first paragraph hereof.

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14. Governing Law. This Deed shall be governed by the laws of the State of Nevada.

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IN WITNESS WHEREOF, the parties hereto have caused this Deed to be executed as of the day and year first above written.

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

By *[Signature]*
L. T. Elliott, Vice President

OXBOW POWER OF BEOWAME, INC.

By *[Signature]*
Bernard H. Cherry, President

DEED CGC-OXBOW

-7-

BOOK 255 PAGE 396

14980

would impair grantee's rights under this Deed; that all consents to the execution and delivery of this Deed of the BLM, the MMS, lessors, lessees, landowners or royalty-owners which are necessary to prevent a forfeiture of the Production Payment or any Lease or other interest constituting a portion of the Unit Area, or a default hereunder or under any Lease or other interest constituting a portion of the Unit Area have been obtained and are in full force and effect.

12. Notices. All notices and other communications under this Deed shall be in writing and shall be deemed to have been properly given as delivered when delivered in person to an authorized representative of the other party, or when sent by certified mail, telex or electronic mail to the other party at the address set forth for such party in the first paragraph hereof.

13. Consents. Any consents or permission requested hereunder shall not be unreasonably withheld.

14. Governing Law. This Deed shall be governed by the laws of the State of Nevada.

15. Further Assurances. From time to time after execution of this Deed, the parties shall take such actions and execute and deliver such documents as may be reasonably requested (at the expense of the requesting party) to further perfect, evidence or consummate the transactions contemplated by this Deed.

16. Captions. The captions or headings at the beginning of each section hereof are for the convenience of the parties and are not a part of this Deed.

17. Counterparts. This Deed may be executed in any number of counterparts, each of which when so executed and delivered shall be an original, and all of which shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Deed to be executed as of the day and year first above written.

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

By [Signature]
J. Elliott, Vice President
OXBOW POWER OF BEOWAWE, INC.

By [Signature]
Bernard H. Cherry, President
DEED CGC-OXBOW

ACKNOWLEDGMENT

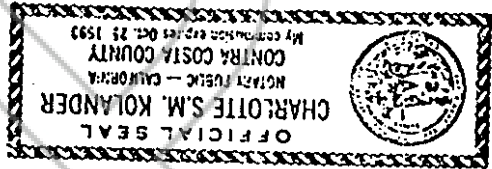
STATE OF CALIFORNIA,
city and county of *Contra Costa*
ss.)

On December 18, 1990, before me, the undersigned, a Notary Public of the State of California, duly commissioned and sworn, personally appeared L. T. Elliott, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as Vice President on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, and acknowledged to me that said person executed the within instrument on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

Charlotte S.M. Kolander

NOTARY PUBLIC
State of California



(Seal)

ACKNOWLEDGMENT

STATE OF CALIFORNIA,
City and County of Antio Costa
ss.

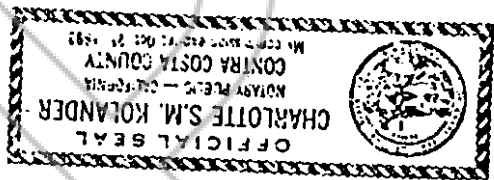
On December 18, 1990, before me, the undersigned, a

Notary Public of the State of California, duly commissioned and sworn, personally appeared L. T. Elliott, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as a Vice President on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, and acknowledged to me that said person executed the within instrument on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA.

IN WITNESS WHEREOF, I have hereunto set my hand and

affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

(Seal)



NOTARY PUBLIC
State of California

Charlotte S.M. Klander

045582-006-014
15310

BOOK 255 PAGE 399
BEAUMIE GEOTHERMAL
Assignment Re: Permits

ACKNOWLEDGMENT

STATE OF Florida,
City and County of Polk,
ss.)

On December 13th, 1990, before me, the undersigned, a Notary Public of the state of Florida, duly commissioned and sworn, personally appeared Bernard H. Cherry, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as President on behalf of OXBOW POWER OF BEOWAME, INC., and acknowledged to me that said person executed the within instrument on behalf of OXBOW POWER OF BEOWAME, INC.

IN WITNESS WHEREOF, I have hereunto set my hand and

affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

Carol Lunden Hays

NOTARY PUBLIC

CAROL LUNDEEN HAYS
MY COMMISSION EXPIRES
March 19, 1993
BOUNDED THIRD NOTARY PUBLIC UNDERWRITERS



(seal)

046582-006-016
15310

ACKNOWLEDGMENT

STATE OF Florida,
City and County of Polk County
ss.)

On December 12, 1990, before me, the undersigned, a Notary Public of the State of Florida, duly commissioned and sworn, personally appeared Bernard H. Cherry, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as President on behalf of OXBOW POWER OF BEOWAME, INC., and acknowledged to me that said person executed the within instrument on behalf of OXBOW POWER OF BEOWAME, INC.

IN WITNESS WHEREOF, I have hereunto set my hand and

affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

Carol Lunden Hays

NOTARY PUBLIC

CAROL LUNDEEN HAYS
MY COMMISSION EXPIRES
March 19, 1993
NOTARY PUBLIC UNDERWRITERS



(seal)

REV. 2-28-90

EXHIBIT "A"

SCALE 1:24,000

CHEVRON & LANDER CO., INC.

BOWAWE UNIT AREA

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

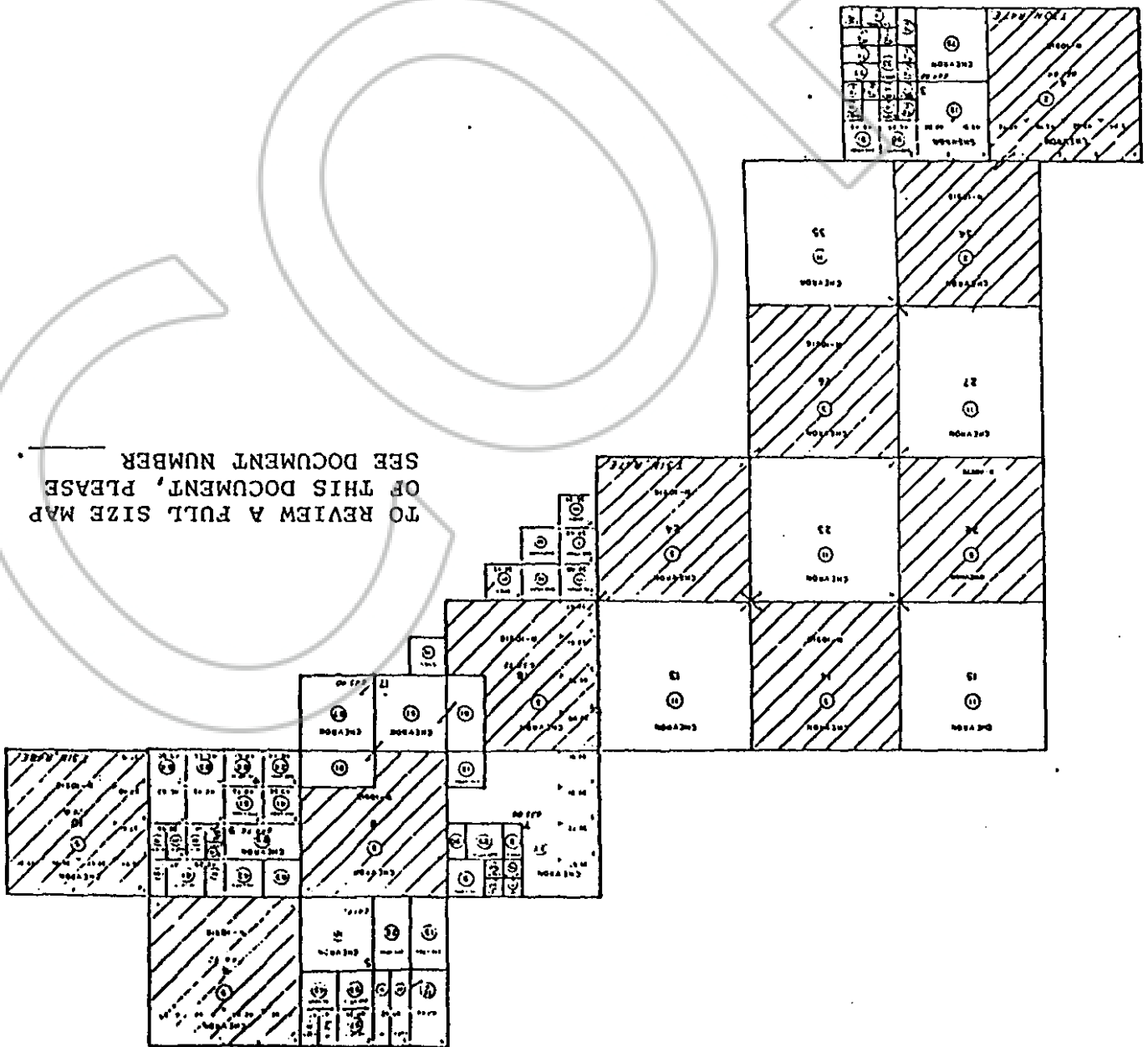
PATENTED LAND

PUBLIC LAND

TRACT NUMBER AS LISTED ON EXHIBIT "B"

⑧

LEGEND



TO REVIEW A FULL SIZE MAP
OF THIS DOCUMENT, PLEASE
SEE DOCUMENT NUMBER

Revised February 28, 1990
 EXHIBIT "B" - DEOWANI UNIT, LURKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
2	T31N, R47E Section 34 (640) T30N, R47E Section 4 (662.64)	1302.64	N-10915 HBU	USA: A11	Chevron	None	Chevron
3	T31N, R47E Section 26 (640) Section 24 (640) Section 14 (640) T31N, R48E Section 18: Lots 1,2,3,4, N-1/2 NE-1/4, E-1/2 W-1/2, SE-1/4 (558.72)	2478.72	N-10916 HBU	USA: A11	Chevron	None	Chevron
5	T31N, R48E Section 4: (641.82 ac) Section 8: NE-1/4, W-1/2, N-1/2 SE-1/4 (560 ac) Section 10: (626.01 ac)	1827.83	N-10918 HBU	USA: A11	Chevron	None	Chevron
6	T31N, R47E Section 22	640.00	N-48276 HBU	USA: A11	Chevron	None	Chevron
7	T31N, R48E Section 19 Lot 2	39.40	HBU	Chester H. & Geraldine E. Thomas: A11	Chevron	2%	Chevron
8	T31N, R48E Section 7 N-1/2 SW-1/4 NE-1/4	20.00	HBU	Lawrence L. & Billie B. Werner: A11	Chevron	2%	Chevron

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Revised February 28, 1990
 EXHIBIT "8" - BEOWAH UNIT, LURKA AND LANDER COUNTIES, NEVADA

130N, 131N, R47E, R48E, H.D.B. & M.

Fract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
9	T31N, R48E Section 7 NE-1/4 NE-1/4	40.00		Helen R. Lasky: All	Chevron	2%	Chevron
10	T31N, R48E Section 5 SE-1/4	160.00		Jacob Blichensdorfer: All	Chevron	2%	Chevron
11	T31N, R47E Section 13: All Section 15: All Section 23: All Section 27: All Section 35: All	3200.00		J. Allen Ginn: All	Chevron	2%	Chevron
13	T31N, R48E Section 5: W-1/2 SW-1/4 Section 7: SE-1/4 SE-1/4	120.00		Dominick & Myrte Stocketti, Robert & Beverly Stocketti, John & Shirley Stocketti: All	Chevron	2%	Chevron
15	T30N, R47E Section 3: NW-1/4	171.99		Steve & Mary Mohulski: All	Chevron	None	Chevron
16	T30N, R47E Section 3: SE-1/4 SW-1/4 SE-1/4: SW-1/4 SE-1/4 SE-1/4	20.00		George & Viola Magliocco: All	Chevron	None	Chevron
17	T30N, R47E Section 3: SW-1/4 SW-1/4 NE-1/4	10.00		Edwin Keith: All	Chevron	None	Chevron
18	T30N, R47E Section 3: NE-1/4 SW-1/4 NE-1/4	10.00		Howard & Joan Branss: All	Chevron	None	Chevron
19	T31N, R48E Section 9: NW-1/4 SW-1/4 NE-1/4	10.14		John E. McKinney: All	Chevron	None	Chevron

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Revised February 28, 1990
 EXHIBIT "D" - BROWN HILL, LURKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Fract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
20	T31N, R48E Section 5: E-1/2 NE-1/4 NE-1/4	20.37	HBU	Robert F. McKee: A11	Chevron	None	Chevron
21	T31N, R48E Section 7: NE-1/4 NW-1/4 NE-1/4	10.00	HBU	Meryllyn & Barbara Knowles: A11	Chevron	None	Chevron
22	T31N, R48E Section 19: SE-1/4 NW-1/4	40.00	HBU	Jack Leroy Robertson: A11	Chevron	None	Chevron
24	T31N, R48E Section 9: SW-1/4 SW-1/4	40.44	HBU	Karl & Emma Clausser: A11	Chevron	None	Chevron
25	T31N, R48E Section 9: S-1/2 NW-1/4	80.00	HBU	Betty Weir, George & Margaret Bailey: A11	Chevron	None	Chevron
27	T31N, R48E Section 7: W-1/2, W-1/2 SE-1/4, NE-1/4 SE-1/4	439.06	HBU	Lloyd & Maria Harris: 50% Carl & Pauline Simmons: 50%	Chevron	2%	Chevron
28	T31N, R48E Section 5: E-1/2 SW-1/4	80.00	HBU	Lloyd & Maria Harris: A11	Chevron	None	Chevron
29	T31N, R48E Section 7: E-1/2 SW-1/4 NE-1/4: W-1/2 SE-1/4 NE-1/4	40.00	HBU	Dale & Patricia Hansen: A11	Chevron	None	Chevron
30	T31N, R48E Section 9: E-1/2 SW-1/4 NE-1/4	20.00	HBU	Daniel & Bonnie Jean McKinney: A11	Chevron	2%	Chevron
31	T31N, R48E Section 5: E-1/2 E-1/2 NW-1/4	40.00	HBU	D. J. & Lois M. Cecil: A11	Chevron	2%	Chevron

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Revised February 28, 1990
 EXHIBIT "B" - OIL/GAS UNIT, LURKA AND LANDER COUNTIES, NEVADA

130N, 131N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessees Of Record	Q88	Working Interest
33	T30N, R47E Section 3: E-1/2 NW-1/4 SE-1/4	20.00	HBU	Harold Roy & Marie C.Z. Berg: All	Chevron	None	Chevron
41	T31N, R48E Section 9: NW-1/4 SW-1/4	40.56	HBU	James H. & Kathryn I. Runyan: All	Chevron	None	Chevron
42	T31N, R48E Section 9: NE-1/4 NW-1/4	40.00	HBU	John J. & Kathryn M. O'Hare: All	Chevron	None	Chevron
45	T31N, R48E Section 5: SE-1/4 NE-1/4	40.00	HBU	Harry Wisloski: All	Chevron	ZZ	Chevron
50	T31N, R48E Section 19: NE-1/4 NW-1/4	40.00	HBU	Tomochika Uyeda & Edward Kihara: All	Chevron	ZZ	Chevron
51	T31N, R48E Section 9: NE-1/4 SW-1/4	40.73	HBU	Arthur O. Rollins: All	Chevron	ZZ	Chevron
52	T31N, R48E Section 5: W-1/2 E-1/2 NW-1/4	40.00	HBU	Jess A. & June A. Sellers: All	Chevron	ZZ	Chevron
53	T31N, R48E Section 9: SW-1/4 SW-1/4 NE-1/4	10.00	HBU	Kathleen McKinney Oberst: All	Chevron	ZZ	Chevron
55	T31N, R48E Section 5: SW-1/4 NE-1/4	40.00	HBU	Beth L. Robbins: All	Chevron	ZZ	Chevron
56	T30N, R47E Section 3: NE-1/4 SE-1/4 NE-1/4	10.00	HBU	Bryce E. Barger: All	Chevron	None	Chevron
57	T31N, R48E Section 5: NW-1/4 NE-1/4	40.39	HBU	Peggy Ferrer & Hilda Veto: All	Chevron	None	Chevron

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Revised February 28, 1990
 EXHIBIT "B" - BROWNE UNIT, CURRKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Lease	Basic Royalty & Ownership Percentages	Lessee Of Record	OPR	Working Interest
59	T30N, R47E Section 3: SE-1/4 SW-1/4 NE-1/4	10.00	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron
61	T31N, R48E Section 9: E-1/2 NW-1/4 NE-1/4; W-1/2 NE-1/4 NE-1/4	40.40	HBU	Dale N. & Patricia R. Hansen: All	Chevron	None	Chevron
62	T31N, R48E Section 19: Lot 10	36.29	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron
65	T31N, R48E Section 7: SE-1/4 NW-1/4 NE-1/4	10.00	HBU	Robert J. & Audrey M. Zink: All	Chevron	None	Chevron
66	T31N, R48E Section 9: SE-1/4 SW-1/4	40.61	HBU	Albert & Gladys Adams: All	Chevron	None	Chevron
69	T31N, R48E Section 9: W-1/2 SE-1/4 NE-1/4	20.00	HBU	Edna Lee Basmajian: All	Chevron	None	Chevron
70	T31N, R48E Section 9: E-1/2 SE-1/4 NE-1/4	19.96	HBU	Sampson T. & Lorene Friend: All	Chevron	None	Chevron
71	T31N, R48E Section 7: NW-1/4 NW-1/4 NE-1/4	10.00	HBU	Allen S. & Lucille L. Hopkins: All	Chevron	None	Chevron
72	T31N, R48E Section 17: NW-1/4 SW-1/4	40.00	HBU	Sam M. & Annie Dermengian: All	Chevron	None	Chevron
74	T31N, R48E Section 19: NW-1/4 NW-1/4	39.40	HBU	Loretta Moffatt Kossi: All	Chevron	Zz	Chevron
75	T30N, R47E Section 3: SW-1/4	100.00	HBU	Sam M. & Annie Dermengian: All	Chevron	None	Chevron

BOOK 255 PAGE 407

Revised February 28, 1990
 EXHIBIT "B" - BEOWAVE UNIT, LURKA AND LANDER COUNTIES, NEVADA

T30N, R47E, K99E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	QRR	Working Interest
76D	T30N, R47E Section 3: NW-1/4 SW-1/4 NE-1/4	10.00	N/A	Ralph H. Lakey: All	None	None	None
76E	T30N, R47E Section 3: SE-1/4 SE-1/4 NE-1/4	10.00	N/A	Joyce Bailey: All	None	None	None
76F	T30N, R47E Section 3: NW-1/4 NW-1/4 SE-1/4	10.00	N/A	Richard Howe: All	None	None	None
76G	T30N, R47E Section 3: SW-1/4 NW-1/4 SE-1/4	10.00	N/A	G. & M. Properties: All	None	None	None
76H	T30N, R47E Section 3: W-1/2 SW-1/4 SE-1/4	20.00	N/A	Cattlemen's Title Guarantee Co. & Alfred & Yvonne Dietz, Contract Vendee: All	None	None	None
76I	T30N, R47E Section 3: NE-1/4 SW-1/4 SE-1/4	10.00	HUU	Cattlemen's Title Guarantee Co. & Gladys Lex Contract Vendee: All	Chevron	None	Chevron
76J	T30N, R47E Section 3: S-1/2 NE-1/4 SE-1/4	20.00	HUU	Cattlemen's Title Guarantee Co. & Bklf Holding Corp., Contract Vendee: All	Chevron	None	Chevron
76K	T30N, R47E Section 3: N-1/2 SE-1/4 SE-1/4	20.00	N/A	Cattlemen's Title Guarantee Co. & Alfred S. Pollack, Contract Vendee: All	None	None	None
76L	T30N, R47E Section 3: SE-1/4 SE-1/4 SE-1/4	10.00	HUU	Cattlemen's Title Guarantee Co. & Gladys Lex Contract Vendee: All	Chevron	None	Chevron

BOOK 255 PAGE 408

Revised February 28, 1990
 EXHIBIT "B" - BEOWAMP UNIT, EUREKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
76M	T30N, R47E Section 3: SW-1/4 SE-1/4 NE-1/4	10.00	HBU	Cattlemen's Title Guarantee Co. & Helen Koludy, Contract Vender: All	Chevron	None	Chevron
77	T30N, R47E Section 3: N-1/2 NE-1/4 SE-1/4	20.00	N/A	Bryce B. Robinson: All	None	None	None
78A	T31N, R48E Section 5: W-1/2 NW-1/4	80.44	N/A	Richard & Beverly Eckels: 50% James K. Wollard: 50%	None	None	None
78B	T31N, R48E Section 5: W-1/2 NE-1/4 NE-1/4	20.00	N/A	Haddassah Women's Zionist Organization: All	None	None	None
79	T31N, R48E Section 7: SW-1/4 NW-1/4 NE-1/4	10.00	HBU	Roy & Florence Sailor: All	Getty Oil	None	Getty Oil
80	T31N, R48E Section 7: E-1/2 SE-1/4 NE-1/4	20.00	N/A	Thomas Neil Crook: All	None	None	None
81	T31N, R48E Section 8: S-1/2 SE-1/4 Section 17: NW-1/4 Section 18: E-1/2 NE-1/4	320.00	HBU	Stanford University: All	Chevron	None	Chevron
82	T31N, R48E Section 9: W-1/2 of Lot 2 (W-1/2 NW-1/4 NE-1/4)	20.00	HBU	Donald T. & Eileen G. Pope: All	Chevron	None	Chevron
83	T31N, R48E Section 9: NW-1/4 NW-1/4	40.00	HBU	Mona Walters: 50% Vernon W. Humber: 50%	Chevron	None	Chevron
84	T31N, R48E Section 9: Lots 5 and 12	81.13	HBU	A. T. Gelbke: All	Chevron	None	Chevron
85	T31N, R48E Section 9: Lots 6 and 11	80.79	HBU	Stella Budovsky: All	Chevron	None	Chevron
87	T31N, R48E Section 17: NE-1/4 (160) Section 19: Lot 4 (38.45)	198.45	HBU	Elmer L. & Lillian E. Burt: All	Chevron	None	Chevron

BOOK 255 PAGE 409

Revised February 28, 1990
 EXHIBIT "B" - BLOWAMP UNLL, LURKA AND LANDER COUNTRIES, NEVADA

130N, 131N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
89	131N, R48E Section 9: E-1/2 of Lot 1	20.00	HBU	Maurly B. & Mary Tyler: All	Chevron	None	Chevron
90	130N, R47E Section 3: Lot 2	46.26	HBU	Calltlemen's Title Guarantee Co.: All	Chevron	None	Chevron
91	130N, R47E Section 3: Lot 1, NW-1/4 SE-1/4 NE-1/4	56.43	HBU	Calltlemen's Title Guarantee Co.: All	Chevron	None	Chevron

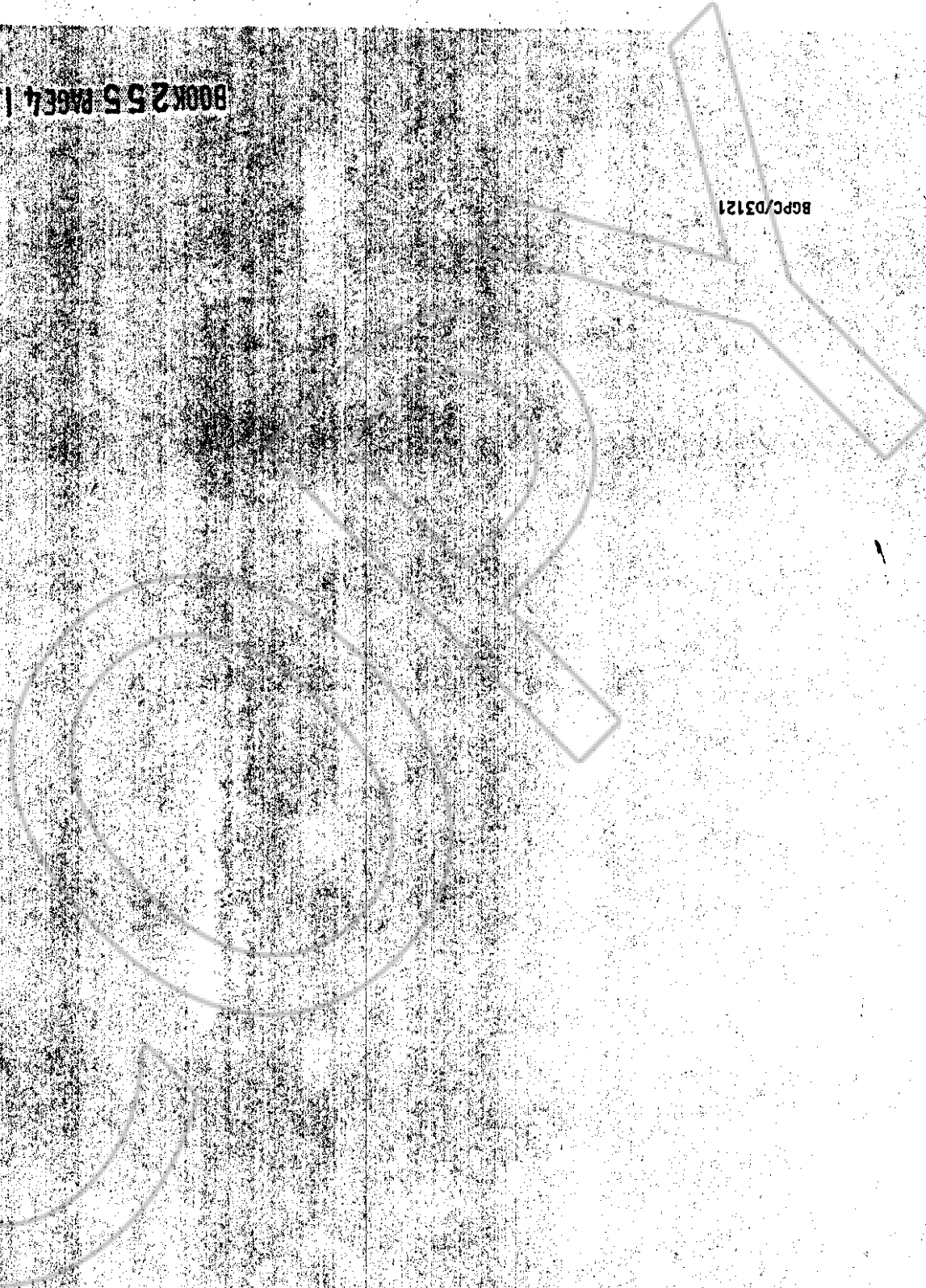
30R/A:2125R

BOOK 255 PAGE 410

BOOK 255 PAGE 4 | 1

08/10/93

BGPC/D3121



Sub-Operating Agreement

EXHIBIT D

SUB-OPERATING AGREEMENT

THIS AGREEMENT is entered into and effective as of the 21st day of December, 1990, by and between CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, a corporation qualified to do business in the state of Nevada ("Unit Operator"), and BEOWAWE GEOTHERMAL POWER COMPANY, a general partnership qualified to do business in the state of Nevada ("Sub-Operator").

WITNESSETH:

WHEREAS, Unit Operator has transferred, conveyed and assigned to Oxbow Power of Beowawe, Inc. ("Oxbow"), a production payment in the geothermal fluids and geothermal energy in the Beowawe Unit Area (the "Unit Area"), pursuant to the Production Payment Deed dated as of December 21, 1990 and attached hereto as Exhibit "A" (the "Production Payment Deed"), and WHEREAS, Oxbow has assigned its rights and delegated its duties under the Production Payment Deed to Sub-Operator pursuant to Assignment and Assumption Agreement dated as of December 21, 1990 and attached hereto as "Exhibit B", and

WHEREAS, Unit Operator is a party to the Unit Agreement for the development and operation of the Beowawe Unit Area, counties of Lander and Eureka, State of Nevada, dated as of August 1, 1979, (the "Unit Agreement"), and

WHEREAS, Unit Operator in the Production Payment Deed granted to Sub-Operator certain operating rights within the Unit Area for the limited purpose of obtaining and maintaining the production payment pursuant to the Production Payment Deed, and

WHEREAS, the parties hereto desire to further document and define the partial transfer of operating rights within the Unit Area granted to Sub-Operator under the Production Payment Deed;

NOW, THEREFORE, in consideration of the mutual covenants contained herein and in the Production Payment Deed, it is mutually agreed by and between the parties hereto as follows:

1. Unit Operator does hereby assign and delegate to Sub-Operator and Sub-Operator agrees to assume and discharge, all of the rights, privileges, powers and obligations of the Unit Operator under and subject to the Unit Agreement solely for the limited purpose of obtaining and maintaining the production payment pursuant to and subject to the conditions of the Production Payment Deed.

2. Without limiting the above Paragraph 1, Unit Operator authorizes Sub-Operator to construct, reconstruct, operate and maintain, at Sub-Operator's sole expense, geothermal production and injection wells and associated surface facilities now existing or hereafter constructed by Sub-Operator, and presently consisting of the Beowawe Ginn-1 and Ginn-2 geothermal production wells, the

Batz-1 geothermal injection well and associated pipelines and other surface facilities located in Lander and Eureka Counties, State of Nevada, for the sole purpose of obtaining and maintaining the production payment pursuant to and subject to the conditions of the Production Payment Deed.

3. Nothing in this agreement shall be construed or shall operate to relieve Unit Operator from its obligations and responsibilities under the Unit Agreement. To the extent, however, that Sub-Operator assumes the obligations and responsibilities of Unit Operator as provided in this agreement, Sub-Operator shall indemnify and hereby agrees to indemnify Unit Operator, its successors and assigns and any successor unit operator against any loss, obligation or responsibility arising from any action or inaction of Sub-Operator under the Unit Agreement.

4. Nothing in this agreement shall be construed to change, increase or decrease Sub-Operator's rights and obligations under the Production Payment Deed.

5. So long as this agreement shall remain effective, Sub-Operator shall perform, subject to the terms and conditions of this agreement, any and all things which may be required of it or of the Unit Operator by the United States Bureau of Land Management or the State of Nevada or any other governmental agency or authorized representative thereof pertaining to the conduct of operations by Sub-Operator. Sub-Operator agrees to conduct its operations as hereunder in accordance with approved plans of operations as provided in the Unit Agreement, and Unit Operator agrees to cooperate with Sub-Operator in the preparation and submission of any modifications of such plans as may be necessary for the conduct of operations by Sub-Operator. Sub-Operator agrees to conduct all operations in accordance with applicable provisions of the Unit Agreement and applicable geothermal regulations of the Secretary of the Interior.

6. Sub-Operator shall conduct its operations through its own employees or through independent contractors selected by it. Neither the Sub-Operator itself nor any party performing services for Sub-Operator as either agent or employee or as independent contractor, or otherwise, shall be an employee or agent of the Unit Operator for any purpose. Sub-Operator shall secure workmen's compensation insurance coverage for its employees, if any, in accordance with the laws of the State of Nevada and shall secure and maintain policies of public liability and automotive liability insurance and shall require all independent contractors performing work for it with respect to the sub-operated activities to secure and maintain workmen's compensation insurance, public liability insurance and automotive liability insurance.

7. This agreement shall remain in force and effect for the term of the Production Payment Deed, including any extensions thereof, and shall be binding upon, and inure to the benefit of, for the period in which each party has an interest in the Production Payment Deed or the Unit Area or is the Unit Operator,

the parties hereto and their respective legal representatives, successors and assigns.

IN WITNESS WHEREOF, this agreement has been duly executed and delivered as of the day and year above stated.

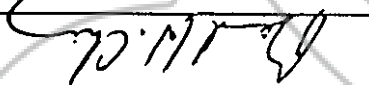
CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA ("Unit Operator")

By 

Title Vice President

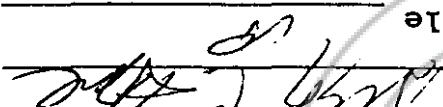
BEOAWME GEOTHERMAL POWER COMPANY ("Sub-operator")

By: Oxbow Power of Beowawe, Inc., general partner

By 

Title President

By: Crescent Valley Energy Company, general partner

By 

Title

d0677

I hereby approve the foregoing agreement designating Beowawe Geothermal Power Company as Sub-Operator for the Beowawe Unit Area, this _____ day of _____, 1991.

Authorized Officer

Bureau of Land Management

CAROL LUNDEEN HAYS
MY COMMISSION EXPIRES
March 19, 1993
BONDED THRU NOTARY PUBLIC UNDERWRITERS



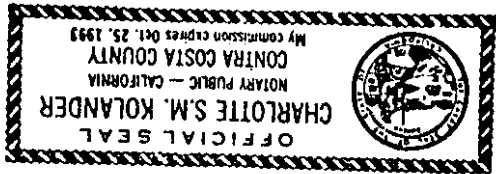
Carol Lundeen Hays
Notary Public
My Commission Expires: 3/19/93

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

On the 6th day of February, 1991, personally appeared before me Richard H. Cherry, who, being by me duly sworn, did say that he is the President of Oxbow Power of Beowawe, Inc., a Delaware corporation, the general partner of BEOWAVE GEOTHERMAL POWER COMPANY, a California general partnership, and that said instrument was signed on behalf of said corporation and partnership as the act and deed of said corporation and said partnership.

STATE OF FLORIDA
COUNTY OF PALM BEACH
SS

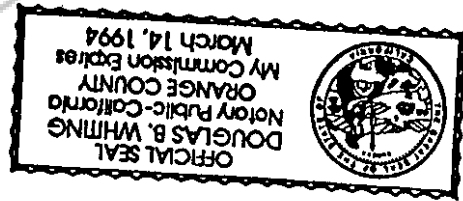
Charlotte S.M. Kolander
Notary Public
My Commission Expires: 10/25/93



IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

On the 26th day of February, 1991, personally appeared before me L.T. Elliott, who, being by me duly sworn, did say that he is the Vice President of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, a Delaware corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that they executed the instrument as their voluntary act and deed and the voluntary act and deed of said corporation.

STATE OF CALIFORNIA
COUNTY OF CONTRA COSTA
SS



Douglas B. Whiting
Notary Public
My Commission Expires: March 14, 1994

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

On the 7th day of February, 1991, personally appeared before me Gregory C. Hoop, who, being by me duly sworn, did say that he is the Vice President of Crescent Valley Energy Company, a California corporation, the general partner of BROWAWE GEOTHERMAL POWER COMPANY, a California general partnership, and that said instrument was signed on behalf of said corporation and partnership as the act and deed of said corporation and said partnership.

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
SS)

Recording Requested By
And When Recorded Mail To:

David W. Clark, Esq.

Oxbow Power of Beowawe, Inc.

P. O. Box 027553

West Palm Beach, Florida 33402-7553

PRODUCTION PAYMENT DEED

THIS PRODUCTION PAYMENT DEED (this "Deed"), made as of this 21st day of December, 1990, by and between CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, a Delaware corporation ("Grantor"), whose address is 4000 Executive Parkway, Suite 400, San Ramon, California 94853, and OXBOW POWER OF BEOWAWE, INC., a Delaware corporation ("Grantee"), whose address is 1604 Forum Place, West Palm Beach, Florida 33401.

W I T N E S S E T H :

WHEREAS grantor is the lessee under certain geothermal leases with respect to the Unit Area defined below (each a "Lease" and collectively the "Leases") pursuant to which grantor has obtained certain rights to (i) natural geothermal water, steam and brine and the materials contained therein (the "Geothermal Fluids"), and (ii) energy present in natural heat of the earth or the heat present below the surface of the earth in whatever form such heat may occur, including but not limited to the geothermal fluids (the "Geothermal Energy"), together with certain rights to (iii) establish and maintain roads, pipelines and other appurtenant facilities on the surface of the land subject to each Lease and (iv) enter upon and pass over, upon and across the surface of the land subject to each Lease, in each case to the extent permitted under, and subject to, the provisions contained in each Lease; and

WHEREAS the geographical area subject to the Leases comprises a unit area commonly known as the "Beowawe Unit Area" more particularly described as that portion of the Counties of Lander and Eureka, State of Nevada, that is subject to that certain Unit Agreement (the "Unit Agreement") dated as of August 1, 1979 and recorded in the Official Records of Lander County on May 19, 1980 as document number 98705, Book 177, Pages 513 through 581 with revised Exhibits A and B to the Unit Agreement recorded in the Official Records of Lander County on April 30, 1987 as document number 140945, Book 287, Pages 517-528, and March 21, 1990 as document number 163884, Book 343, Pages 237-248, and in the Official Records of Eureka County on June 16, 1980 as file number 73981, Book 82, Pages 1 through 49, with revised Exhibits A and B to the Unit Agreement recorded in the Official Records of Eureka County on May 8, 1987 as document number 108051, Book 156, Pages 315-326, and March 30, 1990 as document number 132048, Book 209, Pages 309-320, a plat of which is attached as Exhibit A hereto (the "Unit Area"); and

WHEREAS grantor is the Unit Operator under the Unit Agreement; and

WHEREAS grantee is a general partner of Beowawe Geothermal Power Company, a California general partnership (the "Partnership"), which owns and operates a geothermal electric generating system located in the Beowawe area in Lander and Eureka Counties, Nevada consisting of geothermal production and injection wells and associated surface facilities now existing or hereafter constructed by the Partnership (the "Field Facilities") and presently consisting of the Beowawe Ginn-1 and Ginn-2 geothermal production wells, the Batz-1 geothermal injection well and associated pipelines and other surface facilities, located in Lander and Eureka Counties and electric generating facilities located in Lander County (the "Electric Generating Facilities"); and

WHEREAS in order to produce and generate electricity, the Electric Generating Facilities require the use of the geothermal fluids and the geothermal Energy, and grantee is obligated to contribute the geothermal fluids and the geothermal Energy to the Partnership; and

WHEREAS grantor desires to grant to grantee and grantee desires to obtain from grantor a production payment in the geothermal fluids and the geothermal Energy from the Unit Area for the purpose of operating the Electric Generating Facilities together with certain non-exclusive easements upon the terms and conditions hereof:

Now, therefore, the parties hereto agree as follows:

1. Grant. For valuable consideration, the receipt and sufficiency of which is hereby acknowledged, grantor does hereby grant, transfer and convey unto said grantee, its successors and assigns:

(a) A production payment in the Unit Area, which lands are more particularly described in Exhibit B hereto, consisting of the geothermal fluids and geothermal Energy produced from the Unit Area using the field facilities in an amount sufficient to operate the Electric Generating Facilities to produce a maximum gross output of energy of 16,660 kilowatts and all rights, titles, interests, remedies, powers and privileges appurtenant or incident thereto, free and clear of any charges by grantor in connection with such production of geothermal fluids and geothermal Energy (the "Production Payment").

(b) Non-exclusive easements over, upon and across the surface of the land subject to each Lease (1) to construct, use, maintain, erect, repair,

replace and remove all roads, pipelines, machinery, equipment and structures or facilities related thereto and (ii) to pass over, upon and across the surface of the land subject to each Lease together with ingress to and egress from such land, all for the purpose of obtaining and maintaining the Production Payment hereinabove and constructing, reconstructing, operating and Field Facilities, to the extent that, under the Leases, such surface rights exist and may be provided to grantee by easement hereunder.

2. Term. The term of this Deed (the "Term") shall commence upon execution hereof and shall end on the expiration of the term of that certain Power Purchase Contract (as may be amended from time to time, the "Power Purchase Contract") dated November 9, 1984, by and between Southern California Edison Company and Chevron U.S.A. Inc. a wholly owned subsidiary of Chevron Corporation ("Chevron") and assigned to the Partnership on December 11, 1985; provided that the term of this Deed shall end in any event whenever 21 years less one day shall have elapsed after the death of the survivor of all the descendants of Joseph P. Kennedy, father of John F. Kennedy, the late President of the United States of America, who are living at the date of execution of this Deed. Grantee shall give Grantor prompt written notice of the cancellation or termination of the Power Purchase Contract.

3. Operation and Maintenance of Field Facilities.

Grantor hereby authorizes grantee to take any and all action within the Unit Area to construct, reconstruct, operate and maintain the Field Facilities solely for the purpose of obtaining and maintaining the Production Payment hereinabove provided, including the right to drill, test and complete additional wells when the quality or quantity of the geothermal fluids or geothermal Energy is insufficient to satisfy the requirements of the Production Payment or the cost of producing the same materially increases, and to produce extract, store, utilize, process and dispose of geothermal fluids and geothermal Energy and to obtain licenses, permits or other governmental authorizations for such actions. Grantee shall operate and maintain the Field Facilities at its sole expense in a manner consistent with sound geothermal field engineering practices and shall have the right to connect any such well to the Field Facilities, to maintain and operate such well and such connection and to inject geothermal fluids into the geothermal reservoir after utilization of the geothermal fluids and Geothermal Energy. Grantee shall have the right to drill, test, complete, operate and maintain any and all new injection wells that grantee determines, in its reasonable judgment, are necessary. Grantor agrees to cooperate with grantee and to provide such consents and authorizations as may be required of Grantor to enable grantee to conduct such operations and activities. Grantee shall take all Geothermal Energy and

Geothermal fluids in kind. To the extent reasonably and commercially practicable, grantor and grantee each agree not to interfere with the operations within the Unit Area of the other; provided, however, that in no event shall the provisions of this sentence restrict grantee's right to obtain and maintain the Production Payment as herein provided.

4. Payment of Rentals and Royalties. Grantor hereby delegates to grantee the obligation to pay any rentals and royalties in accordance with Article XV of the Unit Agreement allocable to the actual geothermal fluids and geothermal energy production subject to the foregoing grant, calculated in the manner used prior to the date hereof, or in another generally accepted manner, until and unless revised by agreement with the United States Bureau of Land Management (the "BLM") or the United States Minerals Management Service (the "MMS"), and grantee hereby accepts such delegation and assumes such obligation. Grantee shall provide grantor with prompt evidence of such payments along with relevant calculations of rentals and royalties paid in accordance with Article XV of the Unit Agreement. Grantee shall indemnify, defend and hold harmless grantor against any and all claims for rentals or royalties in connection with the geothermal fluids and geothermal energy produced by grantee. Since it is the ultimate responsibility of grantor to assure that rentals and royalty payments are made in a timely manner grantor reserves the right, in the event that a question arises as whether or not the proper payments are being made in a timely manner, and upon 5 days prior written notice to grantee, to make the required payments for and on behalf of grantee in order to preserve grantor's interest in the Leases. In the event that grantor exercises its rights and makes payments in behalf of grantee in respect to rentals or royalties then grantee shall be required to reimburse grantor in accordance with the provisions of Section 8 hereof.

5. Taxes. Grantee shall pay, promptly when due, together with interest and penalties thereon, if any, or promptly reimburse grantor if paid by grantor, (a) all ad valorem taxes (or taxes imposed in lieu thereof) imposed upon or assessed with respect to or charged against the production payment, or upon the geothermal fluids or geothermal energy produced by grantee and (b) all severance, gross production, sales, occupation and other taxes and assessments of any kind imposed upon or with respect to or measured by or charged against the production payment or the geothermal fluids or right, in order to preserve its leasehold interests in the Leases, to make any payments of such taxes in behalf of and for the account of grantee.

6. Operation of the Unit Area. During the Term hereof, grantor shall, at grantor's own cost and expense,

(a) operate and maintain the Unit Area and the Leases thereunder in accordance with the Unit Agreement, the respective Leases and applicable federal, state and local laws and (b) give or cause to be given to grantee written notice of default or other adverse claim or demand made by any person affecting the Unit Area or the Leases in any manner whatsoever, and of any adverse suit or other legal proceeding instituted with respect thereto, and at grantor's expense cause all necessary and proper steps to be taken with reasonable diligence to protect and defend the Unit Area and the Leases against any adverse claim or demand, including, but not limited to, the employment of legal counsel for the prosecution or defense of litigation or other legal proceeding and the contest, release or discharge of such adverse claim or demand.

7. Covenants of Grantor. So long as this Deed remains in force, grantor shall not adversely affect the rights of grantee. Grantor agrees to provide to grantee written notice ninety (90) days prior to the drilling of each and every additional geothermal production or injection well located in the participating area included within the Unit Area and to make available to grantee in accordance with the procedures of Section 9 hereof all geological and engineering studies and other relevant information related to such proposed additional well which grantor and its agents and consultants may possess. Grantor agrees to meet with grantee, and to cause its agents and consultants knowledgeable with respect to such proposed additional well to meet with grantee, from time to time as reasonably requested by grantee after receipt by grantee of such written notice, to provide information regarding what effect, if any, the proposed additional well will have on the heat, fluid, pressure and other characteristics of the geothermal fluids and geothermal Energy used to operate the Electric Generating Facilities.

8. Remedies. If, while this Deed remains in force, either party shall fail to perform or observe any of the covenants or agreements herein provided to be performed or observed by such party, the non-defaulting party, in addition to its rights to recover damages and all other remedies available to it at law or in equity, may, if such failure shall continue unremedied after a reasonable time from delivery to the defaulting party of written notice thereof, perform or cause to be performed such acts at defaulting party's expense in which event the non-defaulting party may expend all necessary funds for such purpose, and the defaulting party shall reimburse the non-defaulting party upon demand for all amounts so expended by the non-defaulting party, together with interest on such amounts at a fluctuating rate per annum equal to the rate reported by Telerate, Inc. at Telerate page 125 or such other page as may replace Telerate page 125 designated as the prime rate as in effect from time to time but in no event

to exceed the maximum interest rate permitted by applicable law.

9. Access to Information. Grantor will permit the grantee and the duly authorized representatives of grantee, at any reasonable time, but at grantee's risk and expense, (a) to make an inspection of the Unit Area, Unit Agreement, Leases, title reports, and all records, reports, correspondence and other documents relating thereto, as grantee or such representatives shall deem proper and (b) to utilize existing wells within the Unit Area (if, and so long as, they are not being used by grantor for production or injection purposes) for the sole purpose of obtaining information with respect to the quantity and quality of geothermal fluids and geothermal energy contained in the Unit Area.

10. Successors and Assigns. The obligations of Grantor and grantee hereunder shall be binding upon each of them and their respective successors and assigns for the period of time each of them holds this Deed or the Leases, as the case may be. All the covenants and agreements of Grantor herein contained shall be deemed to be covenants running with the land and shall be binding upon the successors and assigns of Grantor and shall inure to the benefit of the successors and assigns of grantee. Grantee shall not assign its interest in this Deed without the written consent of Grantor; provided, however, that without such consent, grantee or its successor or permitted assignee may assign its interest hereunder to: (i) a successor to its interest in the Partnership, (ii) the Partnership, (iii) any successor to the Partnership, or (iv) any lender in connection with obtaining financing for grantee, any person or entity described in clauses (i), (ii) or (iii) of this sentence, or any other permitted assignee hereunder. If grantee at any time shall execute a mortgage, deed of trust or security agreement covering all or any part of the production payment, this Deed, the geothermal fluids and geothermal energy as security for any obligation, the mortgagee or the trustee therein named or the holder of the obligation secured thereby shall be entitled, to the extent such mortgage, deed of trust or security agreement so provides, to exercise all of the rights, remedies, powers and privileges herein conferred upon grantee, and to give or withhold all consents herein required or permitted to be obtained from grantee.

11. Warranties by Grantor. Grantor warrants to grantee that grantor has full right and authority to sell and convey this Deed as herein provided; that this Deed has and shall have a first and prior claim upon all geothermal energy and geothermal fluids produced from the Unit Area using the Field Facilities to maintain the Production Payment during the Term; that Exhibit B is a true and correct list of the Leases as of the date hereof; that the Leases and the Unit Agreement are in full force and effect and there are no material defaults under the Leases or the Unit Agreement by the Grantor that

would impair grantee's rights under this deed; that all consents to the execution and delivery of this deed of the BLM, the MMS, lessors, lessees, landowners or royalty-owners which are necessary to prevent a forfeiture of the Production Payment or any Lease or other interest constituting a portion of the Unit Area, or a default hereunder or under any Lease or other interest constituting a portion of the Unit Area have been obtained and are in full force and effect.

12. Notices. All notices and other communications under this deed shall be in writing and shall be deemed to have been properly given as delivered when delivered in person to an authorized representative of the other party, or when sent by certified mail, telex or electronic mail to the other party at the address set forth for such party in the first paragraph hereof.

13. Consents. Any consents or permission requested hereunder shall not be unreasonably withheld.

14. Governing Law. This deed shall be governed by the laws of the state of Nevada.

15. Further Assurances. From time to time after execution of this deed, the parties shall take such actions and execute and deliver such documents as may be reasonably requested (at the expense of the requesting party) to further perfect, evidence or consummate the transactions contemplated by this deed.

16. Captions. The captions or headings at the beginning of each section hereof are for the convenience of the parties and are not a part of this deed.

17. Counterparts. This deed may be executed in any number of counterparts, each of which when so executed and delivered shall be an original, and all of which shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this deed to be executed as of the day and year first above written.

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

By [Signature] L. J. Elliott, Vice President
OXBOW POWER OF BEOWAME, INC.

By [Signature] Bernard H. Cherry, President

DEED CGC-OXBOW

would impair Grantee's rights under this Deed; that all consents to the execution and delivery of this Deed of the BLM, the MMS, lessors, lessees, landowners or royalty-owners which are necessary to prevent a forfeiture of the Production Payment or any Lease or other interest constituting a portion of the Unit Area, or a default hereunder or under any Lease or other interest constituting a portion of the Unit Area have been obtained and are in full force and effect.

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CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

BY [Signature]
L. J. Elliott, Vice President
OXBOW POWER OF BEOWAME, INC.

BY [Signature]
Bernard H. Chery, President

DEED CGC-OXBOW

-7-

BOOK 255 PAGE 424

14980

would impair grantee's rights under this Deed; that all consents to the execution and delivery of this Deed of the BLM, the MMS, lessors, lessees, landowners or royalty-owners which are necessary to prevent a forfeiture of the Production Payment or any Lease or other interest constituting a portion of the Unit Area, or a default hereunder or under any Lease or other interest constituting a portion of the Unit Area have been obtained and are in full force and effect.

12. Notices. All notices and other communications under this Deed shall be in writing and shall be deemed to have been properly given as delivered when delivered in person to an authorized representative of the other party, or when sent by certified mail, telex or electronic mail to the other party at the address set forth for such party in the first paragraph hereof.

13. Consents. Any consents or permission requested hereunder shall not be unreasonably withheld.

14. Governing Law. This Deed shall be governed by the laws of the State of Nevada.

15. Further Assurances. From time to time after execution of this Deed, the parties shall take such actions and execute and deliver such documents as may be reasonably requested (at the expense of the requesting party) to further perfect, evidence or consummate the transactions contemplated by this Deed.

16. Captions. The captions or headings at the beginning of each section hereof are for the convenience of the parties and are not a part of this Deed.

17. Counterparts. This Deed may be executed in any number of counterparts, each of which when so executed and delivered shall be an original, and all of which shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Deed to be executed as of the day and year first above written.

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

By [Signature]
J. Elliott, Vice President
OXBOW POWER OF BEOWAWE, INC.

By [Signature]
Bernard H. Cherry, President
DEED CGC-OXBOW

ACKNOWLEDGMENT

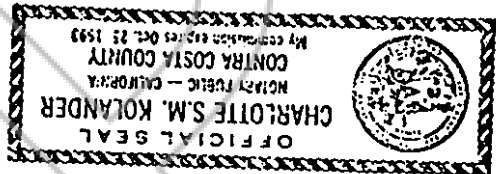
STATE OF CALIFORNIA,
} city and county of Contra Costa
} ss.

On December 18, 1990, before me, the undersigned, a Notary Public of the State of California, duly commissioned and sworn, personally appeared L. T. Elliott, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as Vice President on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, and acknowledged to me that said person executed the within instrument on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

Charlotte S.M. Klander

NOTARY PUBLIC
State of California



(Seal)

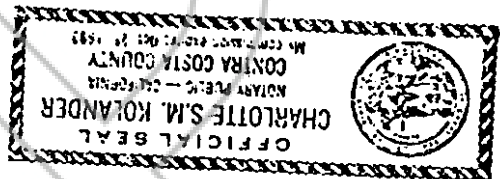
ACKNOWLEDGMENT

STATE OF CALIFORNIA,
city and county of Contra Costa
ss.

On December 18, 1990, before me, the undersigned, a Notary Public of the State of California, duly commissioned and sworn, personally appeared L. T. Elliott, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as a Vice President on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, and acknowledged to me that said person executed the within instrument on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

(Seal)



NOTARY PUBLIC
State of California

Charlotte S.M. Kolaner

046582-006-014
15310

ACKNOWLEDGMENT

STATE OF Florida,
City and County of Polk,
ss.)

On December 13, 1990, before me, the undersigned, a Notary Public of the State of Florida, duly commissioned and sworn, personally appeared Bernard H. Cherry, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as President on behalf of OXBOW POWER OF BEOWAME, INC., and acknowledged to me that said person executed the within instrument on behalf of OXBOW POWER OF BEOWAME, INC.

IN WITNESS WHEREOF, I have hereunto set my hand and

affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

(Seal)

CAROL LUNDEEN HAYS
MY COMMISSION EXPIRES
March 19, 1993
NOTARY PUBLIC UNDERWRITERS



NOTARY PUBLIC

Carol Lundeen Hays

046582-006-016
15310

BOOK 255 PAGE 428

BEOWAME GEOTHERMAL
Assignment Re: Permits

ACKNOWLEDGMENT

STATE OF Florida,
city and county of Polk County,
ss. }

On December 13th, 1990, before me, the undersigned, a Notary Public of the state of Florida, duly commissioned and sworn, personally appeared Bernard H. Cherry, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as President on behalf of OXBOW POWER OF BEOWAWE, INC., and acknowledged to me that said person executed the within instrument on behalf of OXBOW POWER OF BEOWAWE, INC.

IN WITNESS WHEREOF, I have hereunto set my hand and

affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

Carol Lundeen Hays

NOTARY PUBLIC

CAROL LUNDEEN HAYS
MY COMMISSION EXPIRES
March 19, 1993
POWER THAT NOTARY PUBLIC UNDERTAKES



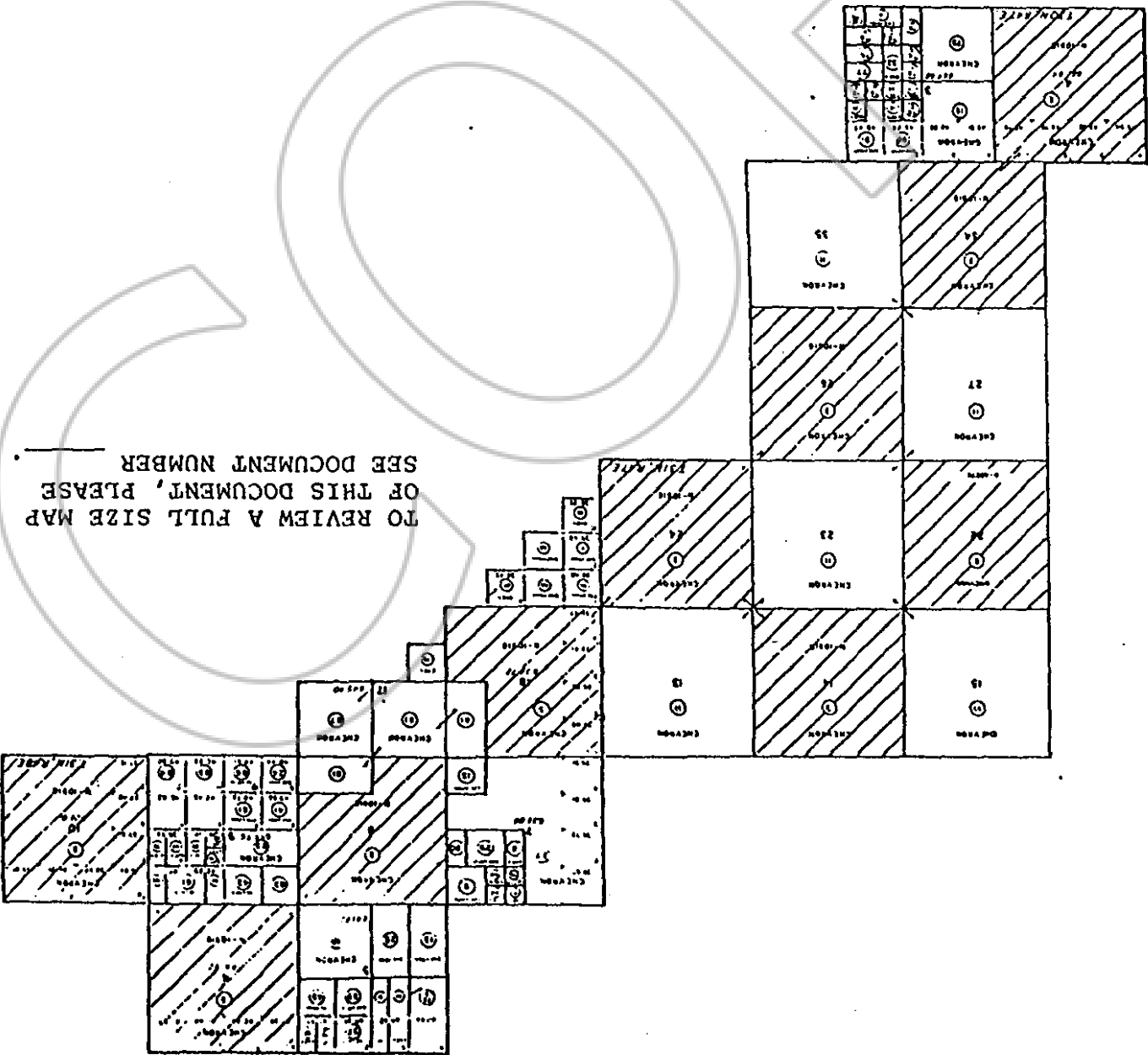
(Seal)

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA
BEOWAWE UNIT AREA
GENERAL & LANDS DIV., DENVER
SCALE 1:24,000
EXHIBIT "A"
REV. 2-28-90

PATENTED LAND
PUBLIC LAND

TRACT NUMBER AS LISTED ON EXHIBIT "B"

LEGEND



TO REVIEW A FULL SIZE MAP
OF THIS DOCUMENT, PLEASE
SEE DOCUMENT NUMBER

Revised February 28, 1990
 EXHIBIT "B" - BEOWAMP UNIT, LURKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
2	T31N, R47E Section 34 (640) T30N, R47E Section 4 (662.64)	1302.64	N-10915 HBU	USA: A11	Chevron	None	Chevron
3	T31N, R47E Section 26 (640) Section 24 (640) Section 14 (640) T31N, R48E Section 18: Lots 1, 2, 3, 4, W-1/2 NE-1/4, E-1/2 W-1/2, SE-1/4 (558.72)	2478.72	N-10916 HBU	USA: A11	Chevron	None	Chevron
5	T31N, R48E Section 4: (641.82 ac) Section 8: NE-1/4, W-1/2, N-1/2 SF-1/4 (560 ac) Section 10: (626.01 ac)	1827.83	N-10918 HBU	USA: A11	Chevron	None	Chevron
6	T31N, R47E Section 22	640.00	N-48276 HBU	USA: A11	Chevron	None	Chevron
7	T31N, R48E Section 19 Lot 2	39.40	HBU	Chester H. & Geraldine E. Thomas: A11	Chevron	2%	Chevron
8	T31N, R40E Section 7 W-1/2 SW-1/4 NE-1/4	20.00	HBU	Lawrence L. & Billie B. Werner: A11	Chevron	2%	Chevron

BOOK 255 PAGE 431

Revised February 28, 1990
 EXHIBIT "B" - BEOWAH UNIT, LUMKA AND LANOLK COUNTIES, NEVADA

130N, 131N, R47E, R48E, M.D.B. & M.

Fract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
9	T31N, R48E Section 7 NE-1/4 NE-1/4	40.00		Helen R. Lasky: A11	Chevron	Zx	Chevron
10	T31N, R48E Section 5 SE-1/4	160.00		Jacob Blickensderfer: A11	Chevron	Zx	Chevron
11	T31N, R47E Section 13: A11 Section 15: A11 Section 23: A11 Section 27: A11 Section 35: A11	3200.00		J. Allen Ginn: A11	Chevron	Zx	Chevron
13	T31N, R48E Section 5: W-1/2 SW-1/4 Section 7: SE-1/4 SE-1/4	120.00		Dominick & Myrle Stocketti, Robert & Beverly Stocketti, John & Shirley Stocketti: A11	Chevron	Zx	Chevron
15	T30N, R47E Section 3: NW-1/4	171.99		Steve & Mary Mohulski: A11	Chevron	None	Chevron
16	T30N, R47E Section 3: SE-1/4 SW-1/4 SE-1/4; SW-1/4 SE-1/4 SE-1/4	20.00		George & Viola Magliocco: A11	Chevron	None	Chevron
17	T30N, R47E Section 3: SW-1/4 SW-1/4 NE-1/4	10.00		Edwin Keith: A11	Chevron	None	Chevron
18	T30N, R47E Section 3: NE-1/4 SW-1/4 NE-1/4	10.00		Howard & Joan Branss: A11	Chevron	None	Chevron
19	T31N, R48E Section 9: NW-1/4 SW-1/4 NE-1/4	10.14		John E. McKinney: A11	Chevron	None	Chevron

BOOK 255 PAGE 432

Revised February 28, 1990
 EXHIBIT "B" - BROWNE UNIT, LURKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Fract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
20	T31N, R48E Section 5: E-1/2 NE-1/4 NE-1/4	20.37	HBU	Robert F. McKee: A11	Chevron	None	Chevron
21	T31N, R48E Section 7: NE-1/4 NW-1/4 NE-1/4	10.00	HBU	Merlyn & Barbara Knowles: A11	Chevron	None	Chevron
22	T31N, R48E Section 19: SE-1/4 NW-1/4	40.00	HBU	Jack Leroy Robertson: A11	Chevron	None	Chevron
24	T31N, R48E Section 9: SW-1/4 SW-1/4	40.44	HBU	Karl & Emma Clausser: A11	Chevron	None	Chevron
25	T31N, R48E Section 9: S-1/2 NW-1/4	80.00	HBU	Betty Weir, George & Margaret Bailey: A11	Chevron	None	Chevron
27	T31N, R48E Section 7: W-1/2, W-1/2 SE-1/4, NE-1/4 SE-1/4	439.06	HBU	Lloyd & Marla Harris: 50% Carl & Pauline Simmons: 50%	Chevron	2%	Chevron
28	T31N, R48E Section 5: E-1/2 SW-1/4	80.00	HBU	Lloyd & Marla Harris: A11	Chevron	None	Chevron
29	T31N, R48E Section 7: E-1/2 SW-1/4 NE-1/4; W-1/2 SE-1/4 NE-1/4	40.00	HBU	Dale & Patricia Hansen: A11	Chevron	None	Chevron
30	T31N, R48E Section 9: E-1/2 SW-1/4 NE-1/4	20.00	HBU	Daniel & Bonnie Jean McKinney: A11	Chevron	2%	Chevron
31	T31N, R48E Section 5: E-1/2 E-1/2 NW-1/4	40.00	HBU	O.J. & Lois M. Cecil: A11	Chevron	2%	Chevron

BOOK 255 PAGE 433

Revised February 28, 1990
 EXHIBIT "D" - DRAWN UP UNIT, FURUKA AND LANDER COUNTIES, NEVADA

130N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
33	T30N, R47E Section 3: E-1/2 NW-1/4 SE-1/4	20.00	HBU	Harold Roy & Marie C.Z. Berg: All	Chevron	None	Chevron
41	T31N, R48E Section 9: NW-1/4 SW-1/4	40.56	HBU	James H. & Kathryn I. Runyan: All	Chevron	None	Chevron
42	T31N, R48E Section 9: NE-1/4 NW-1/4	40.00	HBU	John J. & Kathryn M. O'Hare: All	Chevron	None	Chevron
45	T31N, R48E Section 5: SE-1/4 NE-1/4	40.00	HBU	Harry Wistowski: All	Chevron	2%	Chevron
50	T31N, R48E Section 19: NE-1/4 NW-1/4	40.00	HBU	Tomochika Uyeda & Edward Kihara: All	Chevron	2%	Chevron
51	T31N, R48E Section 9: NE-1/4 SW-1/4	40.73	HBU	Arthur O. Rollins: All	Chevron	2%	Chevron
52	T31N, R48E Section 5: W-1/2 E-1/2 NW-1/4	40.00	HBU	Jess A. & June A. Sellers: All	Chevron	2%	Chevron
53	T31N, R48E Section 9: SW-1/4 SW-1/4 NE-1/4	10.00	HBU	Kathleen McKinney Oberst: All	Chevron	2%	Chevron
55	T31N, R48E Section 5: SW-1/4 NE-1/4	40.00	HBU	Beth L. Robbins: All	Chevron	2%	Chevron
56	T30N, R47E Section 3: NE-1/4 SE-1/4 NE-1/4	10.00	HBU	Bryce E. Barger: All	Chevron	None	Chevron
57	T31N, R48E Section 5: NW-1/4 NE-1/4	40.39	HBU	Peggy Ferrer & Hilda Veto: All	Chevron	None	Chevron

BOOK 255 PAGE 434

Revised February 28, 1990
 EXHIBIT "D" - DEQUAMT UNIT, LURCKA AND LANDER COUNTIES, NEVADA

T30N, R47E, R48E, M.D.B., & M.

Tract No.	Description	ACRES	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORS	Working Interest
59	T30N, R47E Section 3: SE-1/4 SW-1/4 NE-1/4	10.00	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron
61	T31N, R48E Section 9: E-1/2 NW-1/4 NE-1/4; W-1/2 NE-1/4 NE-1/4	40.40	HBU	Dale N. & Patricia R. Hansen: All	Chevron	None	Chevron
62	T31N, R48E Section 19: Lot 10	36.29	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron
65	T31N, R48E Section 7: SE-1/4 NW-1/4 NE-1/4	10.00	HBU	Robert J. & Audrey M. Zink: All	Chevron	None	Chevron
66	T31N, R48E Section 9: SE-1/4 SW-1/4	40.61	HBU	Albert & Gladys Adams: All	Chevron	None	Chevron
69	T31N, R48E Section 9: W-1/2 SE-1/4 NE-1/4	20.00	HBU	Edna Lee Basmajian: All	Chevron	None	Chevron
70	T31N, R48E Section 9: E-1/2 SE-1/4 NE-1/4	19.96	HBU	Sampson T. & Lorene Friend: All	Chevron	None	Chevron
71	T31N, R48E Section 7: NW-1/4 NW-1/4 NE-1/4	10.00	HBU	Allen S. & Lucille L. Hopkins: All	Chevron	None	Chevron
72	T31N, R48E Section 17: NW-1/4 SW-1/4	40.00	HBU	Sam M. & Annie Dermengian: All	Chevron	None	Chevron
74	T31N, R48E Section 19: NW-1/4 NW-1/4	39.40	HBU	Iorelta Moffatt Kossi: All	Chevron	ZX	Chevron
75	T30N, R47E Section 3: SW-1/4	160.00	HBU	Sam M. & Annie Dermengian: All	Chevron	None	Chevron

BOOK 255 PAGE 435

Revised February 28, 1990
 EXHIBIT "B" - BEDWAVE UNIT, LURKA AND LANDER COUNTIES, NEVADA

T30N, R47E, K49L, M.D.B., & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
760	T30N, R47E Section 3: NW-1/4 SW-1/4 NE-1/4	10.00	N/A	Ralph H. Lakey: All	None	None	None
76E	T30N, R47E Section 3: SE-1/4 SE-1/4 NE-1/4	10.00	N/A	Joyce Bailey: All	None	None	None
76F	T30N, R47E Section 3: NW-1/4 NW-1/4 SE-1/4	10.00	N/A	Richard Howe: All	None	None	None
76G	T30N, R47E Section 3: SW-1/4 NW-1/4 SE-1/4	10.00	N/A	G. & M. Properties: All	None	None	None
76H	T30N, R47E Section 3: N-1/2 SW-1/4 SE-1/4	20.00	N/A	Cattlemen's Title Guarantee Co. & Alfred & Yvonne Dietz, Contract Vendee: All	None	None	None
76I	T30N, R47E Section 3: NE-1/4 SW-1/4 SE-1/4	10.00	HBU	Cattlemen's Title Guarantee Co. & Gladys Lex Contract Vendee: All	Chevron	None	Chevron
76J	T30N, R47E Section 3: S-1/2 NE-1/4 SE-1/4	20.00	HBU	Cattlemen's Title Guarantee Co. & BKH Holding Corp., Contract Vendee: All	Chevron	None	Chevron
76K	T30N, R47E Section 3: N-1/2 SE-1/4 SE-1/4	20.00	N/A	Cattlemen's Title Guarantee Co. & Alfred S. Pollack, Contract Vendee: All	None	None	None
76L	T30N, R47E Section 3: SE-1/4 SE-1/4 SE-1/4	10.00	HBU	Cattlemen's Title Guarantee Co. & Gladys Lex Contract Vendee: All	Chevron	None	Chevron

BOOK 255 PAGE 436

Revised February 28, 1990
 EXHIBIT "g" - BEDFORD UNIT, LURIEKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
76M	T30N, R47E Section 3: SW-1/4 SE-1/4 NE-1/4	10.00	HBU	Cattlemen's Title Guarantee Co. & Helen Koludy, Contract Vendee: All	Chevron	None	Chevron
77	T30N, R47E Section 3: N-1/2 NE-1/4 SE-1/4	20.00	N/A	Bryce B. Robinson: All	None	None	None
78A	T31N, R48E Section 5: W-1/2 NW-1/4	80.44	N/A	Richard & Beverly Eckels: 50% James K. Wollard: 50%	None	None	None
78B	T31N, R48E Section 5: W-1/2 NE-1/4 NE-1/4	20.00	N/A	Hadassah Women's Zionist Organization: All	None	None	None
79	T31N, R48E Section 7: SW-1/4 NW-1/4 NE-1/4	10.00	HBU	Roy & Florence Sailor: All	Getty Oil	None	Getty Oil
80	T31N, R48E Section 7: E-1/2 SE-1/4 NE-1/4	20.00	N/A	Thomas Neil Crook: All	None	None	None
81	T31N, R48E Section 8: S-1/2 SE-1/4 Section 17: NW-1/4 Section 18: E-1/2 NE-1/4	320.00	HBU	Stanford University: All	Chevron	None	Chevron
82	T31N, R48E Section 9: W-1/2 of Lot 2 (W-1/2 NW-1/4 NE-1/4)	20.00	HBU	Donald T. & Eileen G. Pope: All	Chevron	None	Chevron
83	T31N, R48E Section 9: NW-1/4 NW-1/4	40.00	HBU	Mona Waters: 50% Vernon W. Lumber: 50%	Chevron	None	Chevron
84	T31N, R48E Section 9: Lots 5 and 12	81.13	HBU	A. T. Gelboke: All	Chevron	None	Chevron
85	T31N, R48E Section 9: Lots 6 and 11	80.79	HBU	Stella Budowsky: All	Chevron	None	Chevron
87	T31N, R48E Section 17: NE-1/4 (160) Section 19: Lot 4 (.38.45)	198.45	HBU	Elmer L. & Lillian C. Baltz: All	Chevron	None	Chevron

BOOK 255 PAGE 437

Revised February 28, 1990
 EXHIBIT "B" - BLOWART UNIL LURKA AND LANDL R COUNILTS, NEVADA

130N, 131N, R47E, R49E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
89	131N, R48E Section 9: E-1/2 of Lot 1	20.00	HBU	Haury B. & Mary Tyler: All	Chevron	None	Chevron
90	130N, R47E Section 3: Lot 2	46.26	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron
91	130N, R47E Section 3: Lot 1, NW-1/4 SE-1/4 NE-1/4	56.43	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron

30R/A:2125R

BOOK 255 PAGE 438

Recording Requested By
And when Recorded Mail To:

Douglas B. Whiting, Esq.
18872 MacArthur Boulevard
Suite 400

Irvine, California 92715-1448

ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT (this "Assignment"), made as of the 21st day of December, 1990, by and between OXBOW POWER OF BEOWAWME, INC., a Delaware corporation ("Assignor"), whose address is 1601 Forum Place, West Palm Beach, Florida 33401, and BEOWAWME GEOTHERMAL POWER COMPANY, a California general partnership ("Assignee"), whose address is 18872 MacArthur Boulevard, Suite 400, Irvine, California 92715-1448.

W I T N E S S E T H:

Whereas Chevron Geothermal Company of California ("Chevron") has entered into that certain Production Payment Deed (the "Production Payment") dated December 21, 1990, by and between Chevron as grantor and Assignor as grantee, which Production Payment was recorded in the Official Records of Lander County, Nevada on December _____, 1990 as Document No. _____, Book _____, Pages _____ and in the Official Records of Eureka County, Nevada on December _____, 1990 as Document No. _____; and

Whereas pursuant to the Production Payment, Assignor has received certain rights to receive the actual geothermal fluids (the "Geothermal Fluids") and geothermal energy (the "Geothermal Energy") produced from a unit area commonly known as the "Beowawe Unit Area," more particularly described as that portion of the Counties of Lander and Eureka, State of Nevada, that is subject to that certain Unit Agreement dated as of August 1, 1979 and recorded in the Official Records of Lander County on May 19, 1980 as Document No. 98705, Book 177, Pages 513 through 581, with revised Exhibits A and B to the Unit Agreement recorded in the Official Records of Lander County on April 30, 1987 as Document

1. Assignment and Assumption. Assignor hereby sells, grants, conveys, assigns, transfers and delivers to Assignee all of its right, title and interest in and to (a) the Production Payment, (b) the Permits and (c) the Right of Way. Assignor hereby delegates to Assignee, and Assignee hereby assumes and agrees to perform, any and all of Assignor's obligations under the Production Payment, Permits and Right of Way that arise after the date hereof including, without limitation, the obligation to pay rentals and royalties pursuant to Section 4 of the Production Payment. All rentals and royalties prepaid by Assignor shall be prorated between Assignor and Assignee as of the date hereof. Assignor shall provide Assignee with a statement of any such prorated amounts due to Assignor within forty-five (45) days after the date hereof and

NOW, THEREFORE, the parties hereto agree as follows:

May!

Whereas Assignor desires to assign to Assignee, and Assignee desires to obtain from Assignor, all of Assignor's right, title and interest in the Production Payment, Permits and Right of

Whereas Assignor has also purchased Chevron's interest in (a) the governmental licenses and permits listed on Schedule I attached hereto and made a part hereof (the "Permits") and (b) that certain Pipeline Easement/Right of Way Agreement by and between J. Allen Ginn and Ann A. Ginn, as grantors, and Chevron, as grantee, dated August 16, 1985 recorded in Book 267 pages 182-187 of the Official Records of the County of Lander, Nevada on June 10, 1986, as assigned to Assignor by Chevron pursuant to that certain Beowawe Geothermal Power Company Partnership Interest Assignment, dated as of December 21, 1990 recorded in Book _____ pages _____ of the Official Records of the County of Lander, Nevada on _____, 1990 (the "Right of Way"); and

Whereas Assignor has purchased Chevron's partnership interest in the Assignee and is thereby obligated to contribute the Geothermal Fluids and the Geothermal Energy to the Partnership pursuant to the Beowawe Geothermal Power Company Partnership Agreement dated April 18, 1985 between Assignor and Electric Systems Company; and

Number 140945, Book 287, Pages 517-528, and March 20, 1990 as Document Number 163884, Book 343, Pages 237-248, and in the Official Records of Eureka County on June 16, 1980 as Document Number 73981, Book 82, Pages 1 through 49, with revised Exhibits A and B to the Unit Agreement recorded in the Official Records of Eureka County on May 8, 1987 as Document Number 108051, Book 156, Pages 315-326, and March 30, 1990 as Document Number 132048, Book 209, Pages 309-320, a plat of which is attached as Exhibit A hereto covering the leases and real property described in Exhibit B hereto, along with certain other rights and obligations as more specifically set forth in the Production Payment; and

Assignee shall pay such amounts within thirty (30) days after receipt of such statement. Assignee shall indemnify, defend and hold harmless Assignor against any and all claims for rentals and royalties in connection with the geothermal fluids and geothermal energy produced by Assignee.

2. No Warranty. Assignor makes no warranty to Assignee whatsoever regarding the geothermal fluids and geothermal energy to be delivered pursuant to the Production Payment.

3. Governing Law. This Assignment shall be governed by the laws of the State of Nevada.

4. Captions. The captions or headings at the beginning of each section hereof are for convenience of the parties and are not a part of this Assignment.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment as of the day and year first above written.

OXBOW POWER OF BEOWAME, INC.,

By Debbie Little
Its President

BEOWAME GEOTHERMAL POWER COMPANY,
a California general partnership

BY: CRESCENT VALLEY ENERGY COMPANY,
a general partner

By William M. Brumby
its VICE PRESIDENT

BY: OXBOW POWER OF BEOWAME, INC.,
a general partner

By Debbie Little
Its President

SCHEDULE I

PERMITS

A. Water permits issued by state of Nevada, Division of Water Resources.

<u>Well Name/Number</u>	<u>Permit Number</u>	<u>Issued To</u>
-------------------------	----------------------	------------------

Beowawe g1nn-1

27959

CGC

g1nn-2

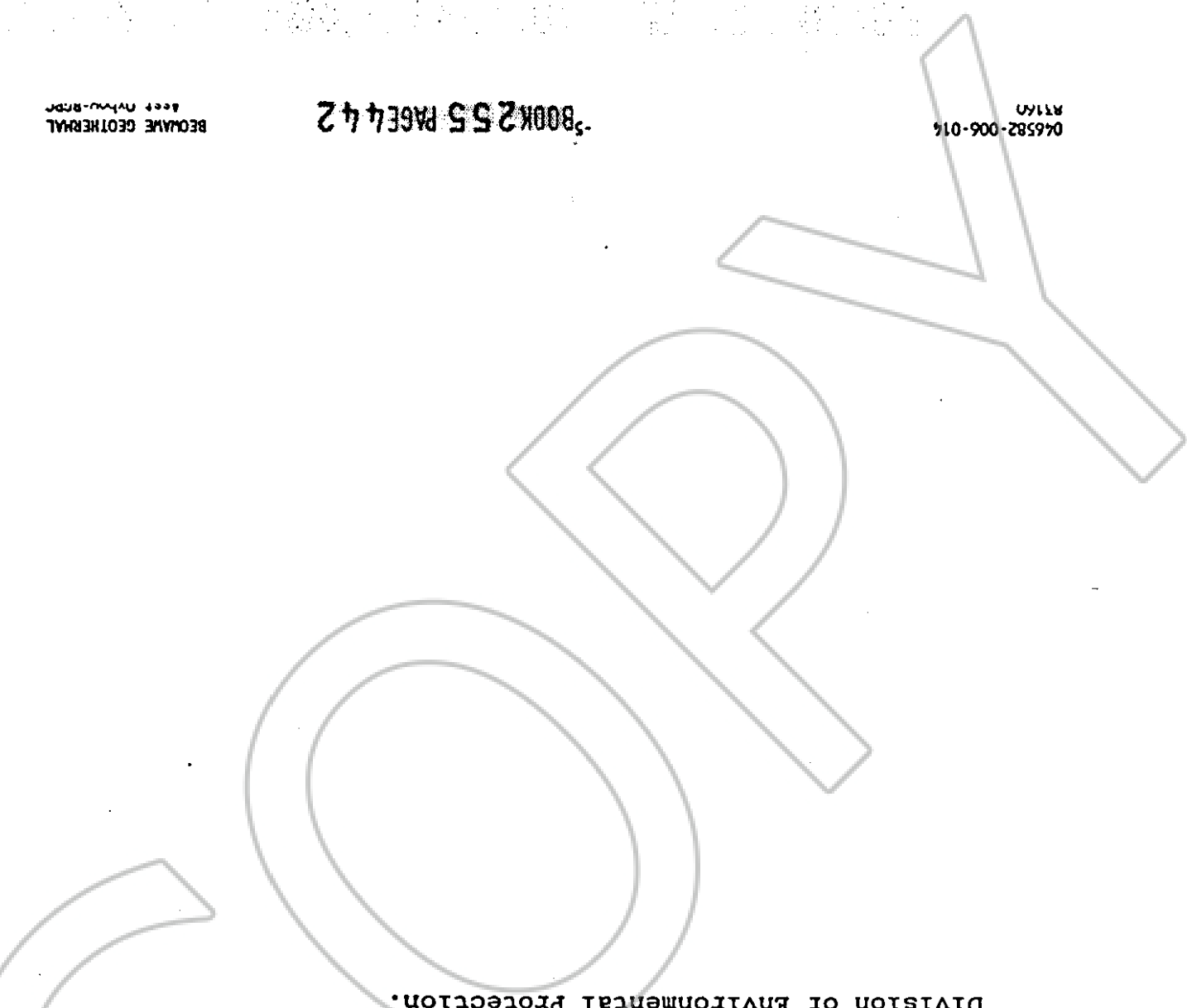
48737 (see 45994)

CUSA

A.

B. Injection/Disposal Permit NEV5003 effective August 14, 1985 issued to Chevron Geothermal Company by the Nevada Department of Conservation and Natural Resources, Division of Environmental Protection.

C. Air Quality Operating Permit 1308 effective March 26, 1987 issued to Chevron Geothermal Company of California by Nevada Department of Conservation and Natural Resources, Division of Environmental Protection.



046582-006-016
R1160

BOOK 255 PAGE 442

BEOWAKE GEOTHERMAL
Geot. Div. - BOPC

ACKNOWLEDGMENT

STATE OF Florida,
city and county of Polk)
ss.)

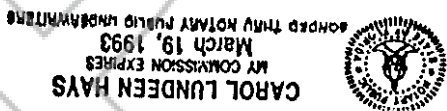
On December 17th, 1990, before me, the undersigned, a Notary Public of the state of Florida, duly commissioned and sworn, personally appeared Bernard H. Cherry, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as President on behalf of OXBOW POWER OF BEOWAWE, INC., and acknowledged to me that said person executed the within instrument on behalf of OXBOW POWER OF BEOWAWE, INC.

IN WITNESS WHEREOF, I have hereunto set my hand and

affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

Carol Lunden Hays

NOTARY PUBLIC



(Seal)

046582-006-014

-6-

BOOK 255 PAGE 443

BEOWAWE GEOTHERMAL

ACKNOWLEDGMENT

STATE OF Florida,
County of Palm Beach)
ss.)

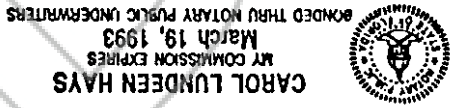
On December 17th, 1990, before me, the undersigned, a

Notary Public of the State of Florida, duly commissioned and sworn, personally appeared Bernard H. Cherry, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as President on behalf of OXBOW POWER OF BEOWAME, INC., and acknowledged to me that said person executed the within instrument on behalf of OXBOW POWER OF BEOWAME, INC. as a general partner of BEOWAME GEOTHERMAL POWER COMPANY.

IN WITNESS WHEREOF, I have hereunto set my hand and

affixed my official seal in the County and state aforesaid the day and year in the certificate first above written.

Carol Lunden Hays
NOTARY PUBLIC



(Seal)

ROUNDED THRU NOTARY PUBLIC UNDERWRITERS
March 19, 1993
MY COMMISSION EXPIRES

CAROL LUNDEEN HAYS

06582-006-016

BOOK 255 PAGE 444

ACKNOWLEDGMENT

STATE OF CALIFORNIA,
} ~~city and~~ County of ORANGE.
}

ss.

On December 14, 1990, before me, the undersigned, a

Notary Public of the State of California, duly commissioned and sworn, personally appeared Richard M. Bannister personally known

to me or proved to me on the basis of satisfactory evidence to

be the person who executed the within instrument as VICE PRESIDENT

on behalf of CRESCENT VALLEY ENERGY COMPANY, and acknowledged

to me that said person executed the within instrument on behalf

of CRESCENT VALLEY ENERGY COMPANY as a general partner of

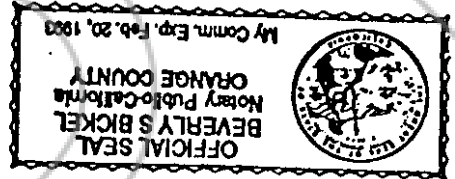
BEOWAME GEOTHERMAL POWER COMPANY.

IN WITNESS WHEREOF, I have hereunto set my hand and

affixed my official seal in the County and State aforesaid the

day and year in the certificate first above written.

Beverly S. Bickel
NOTARY PUBLIC
State of California



(Seal)

REV. 2-28-90

EXHIBIT "A"

SCALE 1:24,000

CHEVRON & COMPANY, OIL & GAS

BOWAWA UNIT AREA

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

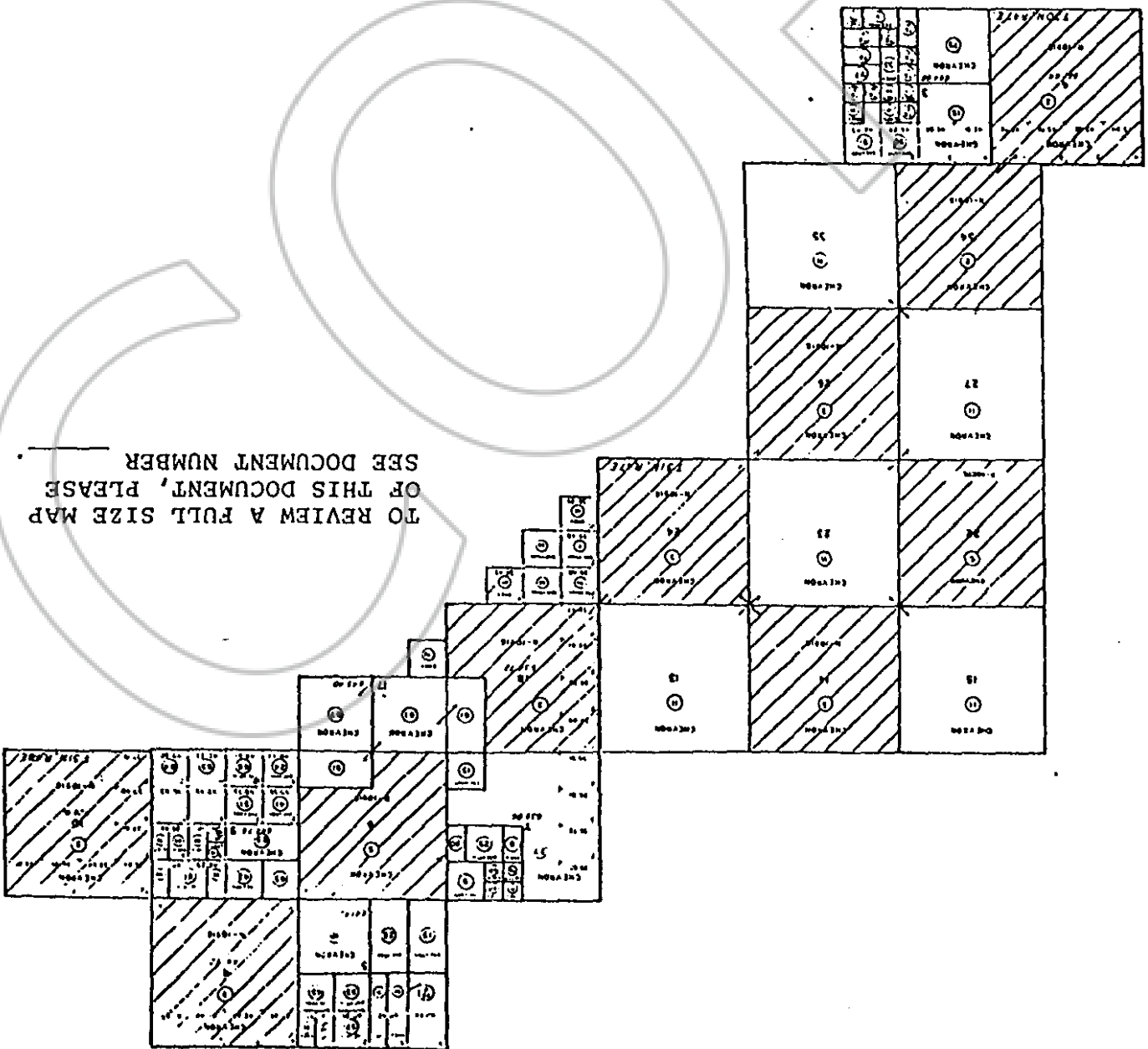
PATENTED LAND

PUBLIC LAND

TRACT NUMBER AS LISTED ON EXHIBIT "B"



LEGEND



TO REVIEW A FULL SIZE MAP
OF THIS DOCUMENT, PLEASE
SEE DOCUMENT NUMBER

Revised February 28, 1990
 EXHIBIT "B" - OGDONAL UNIT, LURKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
2	T31N, R47E Section 34 (640) T30N, R47E Section 4 (662.64)	1302.64	N-10915 HBU	USA: A11	Chevron	None	Chevron
3	T31N, R47E Section 26 (640) Section 24 (640) Section 14 (640) T31N, R48E Section 18: Lots 1,2,3,4, W-1/2 NE-1/4, E-1/2 W-1/2, SE-1/4 (558.72)	2478.72	N-10916 HBU	USA: A11	Chevron	None	Chevron
5	T31N, R48E Section 4: (641.82 ac) Section 8: NE-1/4, W-1/2, N-1/2 SE-1/4 (560 ac) Section 10: (626.01 ac)	1827.83	N-10918 HBU	USA: A11	Chevron	None	Chevron
6	T31N, R47E Section 22	640.00	N-48276 HBU	USA: A11	Chevron	None	Chevron
7	T31N, R48E Section 19 Lot 2	39.40	HBU	Chester H. & Geraldine E. Thomas: A11	Chevron	2%	Chevron
8	T31N, R48E Section 7 W-1/2 SW-1/4 NE-1/4	20.00	HBU	Lawrence L. & Billie B. Werner: A11	Chevron	2%	Chevron

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Revised February 28, 1990
 EXHIBIT "B" - BEOWAVE UNIT, LURUKA AND LANOLR COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Fract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
9	T31N, R48E Section 7 NE-1/4 NE-1/4	40.00	HBU	Helen R. Lasky: A11	Chevron	2%	Chevron
10	T31N, R48E Section 5 SE-1/4	160.00	HBU	Jacob Bjickensdferer: A11	Chevron	2%	Chevron
11	T31N, R47E Section 13: A11 Section 15: A11 Section 23: A11 Section 27: A11 Section 35: A11	3200.00	HBU	J. Allen Ginn: A11	Chevron	2%	Chevron
13	T31N, R48E Section 5: W-1/2 SW-1/4 Section 7: SE-1/4 SE-1/4	120.00	HBU	Dominick & Myrtle Stocketti, Robert & Beverly Stocketti, John & Shirley Stocketti: A11	Chevron	2%	Chevron
15	T30N, R47E Section 3: NW-1/4	171.99	HBU	Steve & Mary Mohulski: A11	Chevron	None	Chevron
16	T30N, R47E Section 3: SE-1/4 SW-1/4 SE-1/4: SW-1/4 SE-1/4 SE-1/4	20.00	HBU	George & Viola Magliocco: A11	Chevron	None	Chevron
17	T30N, R47E Section 3: SW-1/4 SW-1/4 NE-1/4	10.00	HBU	Edwin Keith: A11	Chevron	None	Chevron
18	T30N, R47E Section 3: NE-1/4 SW-1/4 NE-1/4	10.00	HBU	Howard & Joan Branss: A11	Chevron	None	Chevron
19	T31N, R48E Section 9: NW-1/4 SW-1/4 NE-1/4	10.14	HBU	John E. McKinney: A11	Chevron	None	Chevron

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Revised February 28, 1990
 EXHIBIT "0" - BLOWHOLE UNIT, LURLEKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.O.B. & M.

Fract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
20	T31N, R48E Section 5: E-1/2 NE-1/4 NE-1/4	20.37	HBU	Robert F. McKee: All	Chevron	None	Chevron
21	T31N, R48E Section 7: NE-1/4 NW-1/4 NE-1/4	10.00	HBU	Marilyn & Barbara Knowles: All	Chevron	None	Chevron
22	T31N, R48E Section 19: SE-1/4 NW-1/4	40.00	HBU	Jack Leroy Robertson: All	Chevron	None	Chevron
24	T31N, R48E Section 9: SW-1/4	40.44	HBU	Karl & Emma Clausser: All	Chevron	None	Chevron
25	T31N, R48E Section 9: S-1/2 NW-1/4	80.00	HBU	Betty Weir, George & Margarett Bailey: All	Chevron	None	Chevron
27	T31N, R48E Section 7: W-1/2, W-1/2 SE-1/4, NE-1/4 SE-1/4	439.06	HBU	Lloyd & Marla Harris: 50% Carl & Pauline Simmons: 50%	Chevron	2%	Chevron
28	T31N, R48E Section 5: E-1/2 SW-1/4	80.00	HBU	Lloyd & Marla Harris: All	Chevron	None	Chevron
29	T31N, R48E Section 7: E-1/2 SW-1/4 NE-1/4; W-1/2 SE-1/4 NE-1/4	40.00	HBU	Dale & Patricia Hansen: All	Chevron	None	Chevron
30	T31N, R48E Section 9: E-1/2 SW-1/4 NE-1/4	20.00	HBU	Daniel & Bonnie Jean McKinney: All	Chevron	2%	Chevron
31	T31N, R48E Section 5: E-1/2 E-1/2 NW-1/4	40.00	HBU	O.J. & Lois M. Cecil: All	Chevron	2%	Chevron

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Revised February 28, 1990
 EXHIBIT "B" - DEWARF UNIT, EUREKA AND LANDER COUNTIES, NEVADA

130N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	QR	Working Interest
33	T30N, R47E Section 3: E-1/2 NW-1/4 SE-1/4	20.00	HBU	Harold Roy & Marie C.Z. Berg: All	Chevron	None	Chevron
41	T31N, R48E Section 9: NW-1/4 SW-1/4	40.56	HBU	James H. & Kathryn I. Runyan: All	Chevron	None	Chevron
42	T31N, R48E Section 9: NE-1/4 NW-1/4	40.00	HBU	John J. & Kathryn M. O'Hare: All	Chevron	None	Chevron
45	T31N, R48E Section 5: SE-1/4 NE-1/4	40.00	HBU	Harry Wisloski: All	Chevron	ZZ	Chevron
50	T31N, R48E Section 19: NE-1/4 NW-1/4	40.00	HBU	Tomochika Uyeda & Edward Kihara: All	Chevron	ZZ	Chevron
51	T31N, R48E Section 9: NE-1/4 SW-1/4	40.73	HBU	Arthur O. Rollins: All	Chevron	ZZ	Chevron
52	T31N, R48E Section 5: W-1/2 E-1/2 NW-1/4	40.00	HBU	Jess A. & June A. Sellers: All	Chevron	ZZ	Chevron
53	T31N, R48E Section 9: SW-1/4 SW-1/4 NE-1/4	10.00	HBU	Kathleen McKinney Oberst: All	Chevron	ZZ	Chevron
55	T31N, R48E Section 5: SW-1/4 NE-1/4	40.00	HBU	Beth L. Robbins: All	Chevron	ZZ	Chevron
56	T30N, R47E Section 3: NE-1/4 SE-1/4 NE-1/4	10.00	HBU	Bryce E. Barger: All	Chevron	None	Chevron
57	T31N, R48E Section 5: NW-1/4 NE-1/4	40.39	HBU	Peggy Ferrer & Hilda Veto: All	Chevron	None	Chevron

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Revised February 28, 1990
 EXHIBIT "B" - BROWNIE UNIT, FURCKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	QPR	Working Interest
59	T30N, R47E Section 3: SE-1/4 SW-1/4 NE-1/4	10.00	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron
61	T31N, R48E Section 9: E-1/2 NW-1/4 NE-1/4; W-1/2 NE-1/4 NE-1/4	40.40	HBU	Dale N. & Patricia R. Hansen: All	Chevron	None	Chevron
62	T31N, R48E Section 19: Lot 10	36.29	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron
65	T31N, R48E Section 7: SE-1/4 NW-1/4 NE-1/4	10.00	HBU	Robert J. & Audrey M. Zink: All	Chevron	None	Chevron
66	T31N, R48E Section 9: SE-1/4 SW-1/4	40.61	HBU	Albert & Gladys Adams: All	Chevron	None	Chevron
69	T31N, R48E Section 9: W-1/2 SE-1/4 NE-1/4	20.00	HBU	Edna Lee Basmajian: All	Chevron	None	Chevron
70	T31N, R48E Section 9: E-1/2 SE-1/4 NE-1/4	19.96	HBU	Sampson T. & Lorene Friend: All	Chevron	None	Chevron
71	T31N, R48E Section 7: NW-1/4 NW-1/4 NE-1/4	10.00	HBU	Allen S. & Lucille L. Hopkins: All	Chevron	None	Chevron
72	T31N, R48E Section 17: NW-1/4 SW-1/4	40.00	HBU	Sam M. & Annie Dermeugian: All	Chevron	None	Chevron
74	T31N, R48E Section 19: NW-1/4 NW-1/4	39.40	HBU	Loretta Moffatt Rossi: All	Chevron	Zx	Chevron
75	T30N, R47E Section 3: SW-1/4	100.00	HBU	Sam M. & Annie Dermeugian: All	Chevron	None	Chevron

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Revised February 28, 1990
 EXHIBIT "B" - BEDONAK UNIT, LURICA AND LANDER COUNTIES, NEVADA

130N, 131N, R47E, R49E, M.D.B. & H.

Fract No.	Description	Acres	Serial No. & Expiration Of Lease	Basic Royalty & Ownership Percentages	Lessee Of Record	ORR	Working Interest
76D	T30N, R47E Section 3: NW-1/4 SW-1/4 NE-1/4	10.00	N/A	Ralph H. Lakey: All	None	None	None
76E	T30N, R47E Section 3: SE-1/4 SE-1/4 NE-1/4	10.00	N/A	Joyce Bailey: All	None	None	None
76F	T30N, R47E Section 3: NW-1/4 NW-1/4 SE-1/4	10.00	N/A	Richard Howe: All	None	None	None
76G	T30N, R47E Section 3: SW-1/4 NW-1/4 SE-1/4	10.00	N/A	G. & M. Properties: All	None	None	None
76H	T30N, R47E Section 3: W-1/2 SW-1/4 SE-1/4	20.00	N/A	Cattleman's Title Guarantee Co. & Alfred & Yvonne Dietz, Contract Vendee: All	None	None	None
76I	T30N, R47E Section 3: NE-1/4 SW-1/4 SE-1/4	10.00	HBU	Cattleman's Title Guarantee Co. & Gladys Lex Contract Vendee: All	Chevron	None	Chevron
76J	T30N, R47E Section 3: S-1/2 NE-1/4 SE-1/4	20.00	HBU	Cattleman's Title Guarantee Co. & BKH Holding Corp., Contract Vendee: All	Chevron	None	Chevron
76K	T30N, R47E Section 3: N-1/2 SE-1/4 SE-1/4	20.00	N/A	Cattleman's Title Guarantee Co. & Alfred S. Pollack, Contract Vendee: All	None	None	None
76L	T30N, R47E Section 3: SE-1/4 SE-1/4 SE-1/4	10.00	HBU	Cattleman's Title Guarantee Co. & Gladys Lex Contract Vendee: All	Chevron	None	Chevron

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Revised February 28, 1990
 EXHIBIT "B" - BEDONAM UNIT, EUREKA AND LANDER COUNTIES, NEVADA

T30N, T31N, R47E, K49E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration Of Leases	Basic Royalty & Ownership Percentages	Lessee Of Record	QBR	Working Interest
76M	T30N, R47E Section 3: SW-1/4 SE-1/4 NE-1/4	10.00	HBU	Cattlemen's Title Guarantee Co. & Helen Kolody, Contract Vendee: All	Chevron	None	Chevron
77	T30N, R47E Section 3: N-1/2 NE-1/4 SE-1/4	20.00	N/A	Bryce B. Robinson: All	None	None	None
78A	T31N, R48E Section 5: W-1/2 NW-1/4	80.44	N/A	Richard & Beverly Eckels: 50% James K. Wollard: 50%	None	None	None
788	T31N, R48E Section 5: W-1/2 NE-1/4 NE-1/4	20.00	N/A	Hadassah Women's Zionist Organization: All	None	None	None
79	T31N, R48E Section 7: SW-1/4 NW-1/4 NE-1/4	10.00	HBU	Roy & Florence Sailor: All	Getty Oil	None	Getty Oil
80	T31N, R48E Section 7: E-1/2 SE-1/4 NE-1/4	20.00	N/A	Thomas Neil Crook: All	None	None	None
81	T31N, R48E Section 8: S-1/2 SE-1/4 Section 17: NW-1/4 Section 18: E-1/2 NE-1/4	320.00	HBU	Stanford University: All	Chevron	None	Chevron
82	T31N, R48E Section 9: W-1/2 of Lot 2 (W-1/2 NW-1/4 NE-1/4)	20.00	HBU	Donald T. & Eileen G. Pope: All	Chevron	None	Chevron
83	T31N, R48E Section 9: NW-1/4 NW-1/4	40.00	HBU	Mona Waters: 50% Vernon W. Humber: 50%	Chevron	None	Chevron
84	T31N, R48E Section 9: Lots 5 and 12	81.13	HBU	A. T. Goldke: All	Chevron	None	Chevron
85	T31N, R48E Section 9: Lots 6 and 11	80.79	HBU	Stella Budovsky: All	Chevron	None	Chevron
87	T31N, R48E Section 17: NE-1/4 (160) Section 19: Lot 4 (38.45)	198.45	HBU	Elmer L. & Lillian C. Baltz: All	Chevron	None	Chevron

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Revised February 28, 1990
 EXHIBIT "B" - BLOWAWH UNLL LURRKA AND LANDER COUNCILS, NEVADA

130N, 131N, R47E, R48E, M.D.B. & M.

Tract No.	Description	Acres	Serial No. & Expiration of Leases	Basic Royalty & Ownership Percentages	Lessee of Record	ORR	Working Interest
89	131N, R48E Section 9: E-1/2 of Lot 1	20.00	HBU	Maury B. & Mary Tyler: All	Chevron	None	Chevron
90	130N, R47E Section 3: Lot 2	46.26	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron
91	130N, R47E Section 3: Lot 1, NW-1/4 SE-1/4 NE-1/4	56.43	HBU	Cattlemen's Title Guarantee Co.: All	Chevron	None	Chevron

30R/A:2125R

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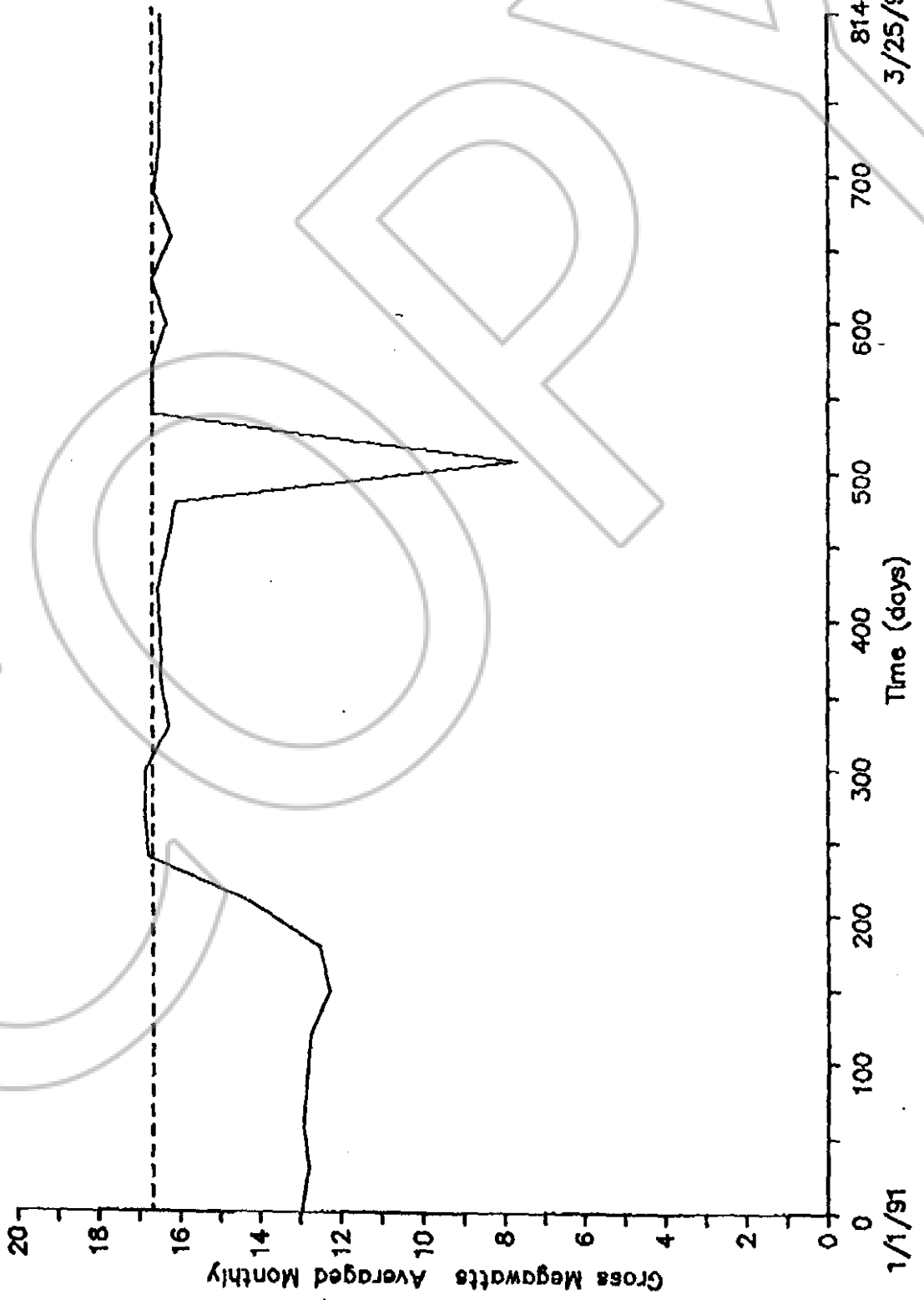
BOOK 25 PAGE 4 55

08/10/95

BGPC/03121

EXHIBIT B

Beowawe Generation



BOOK 255 PAGE 456

3/25/93

814

700

600

500

400

300

200

100

1/1/91

Time (days)

Gross Megawatts Averaged Monthly

20

18

16

14

12

10

8

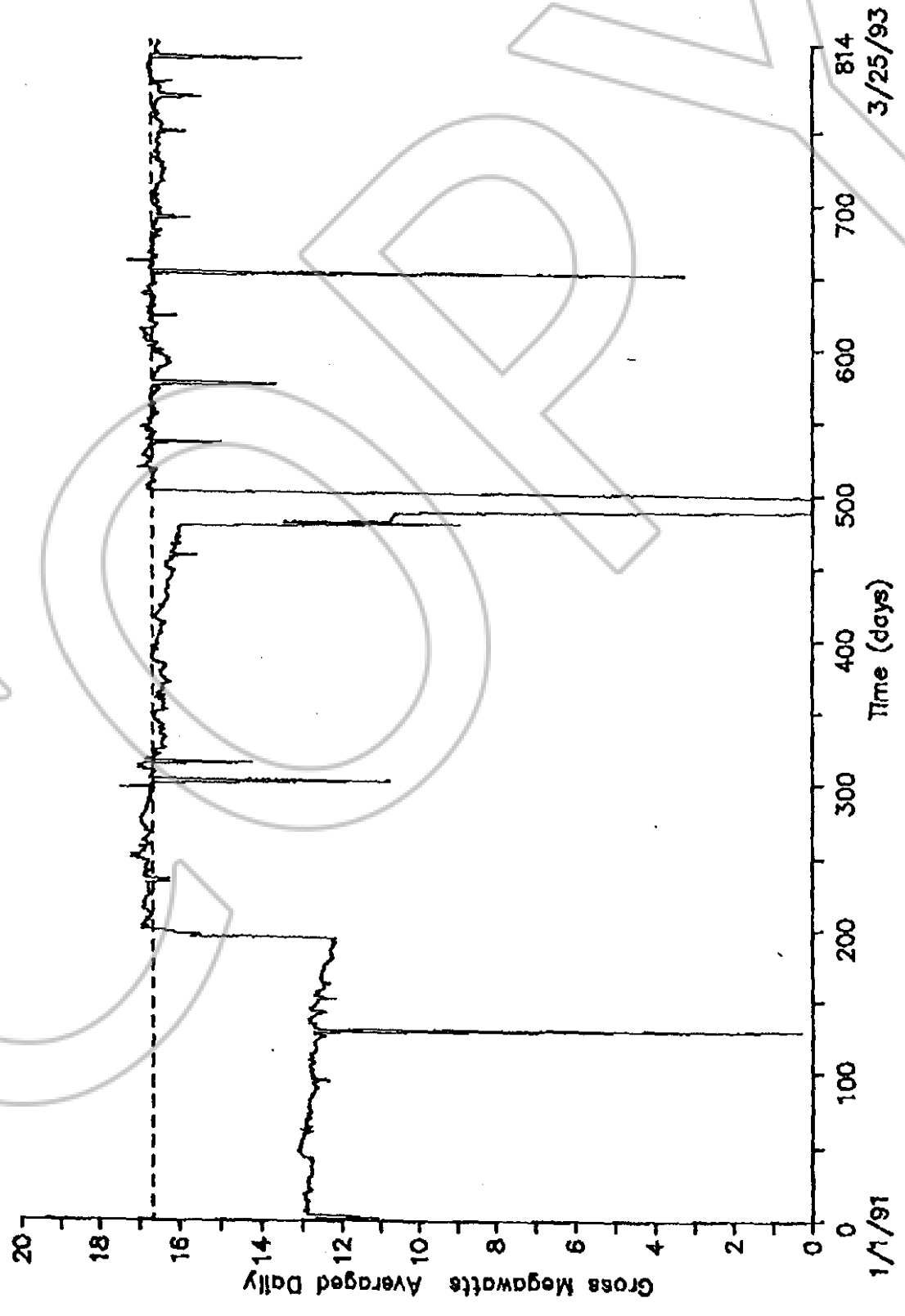
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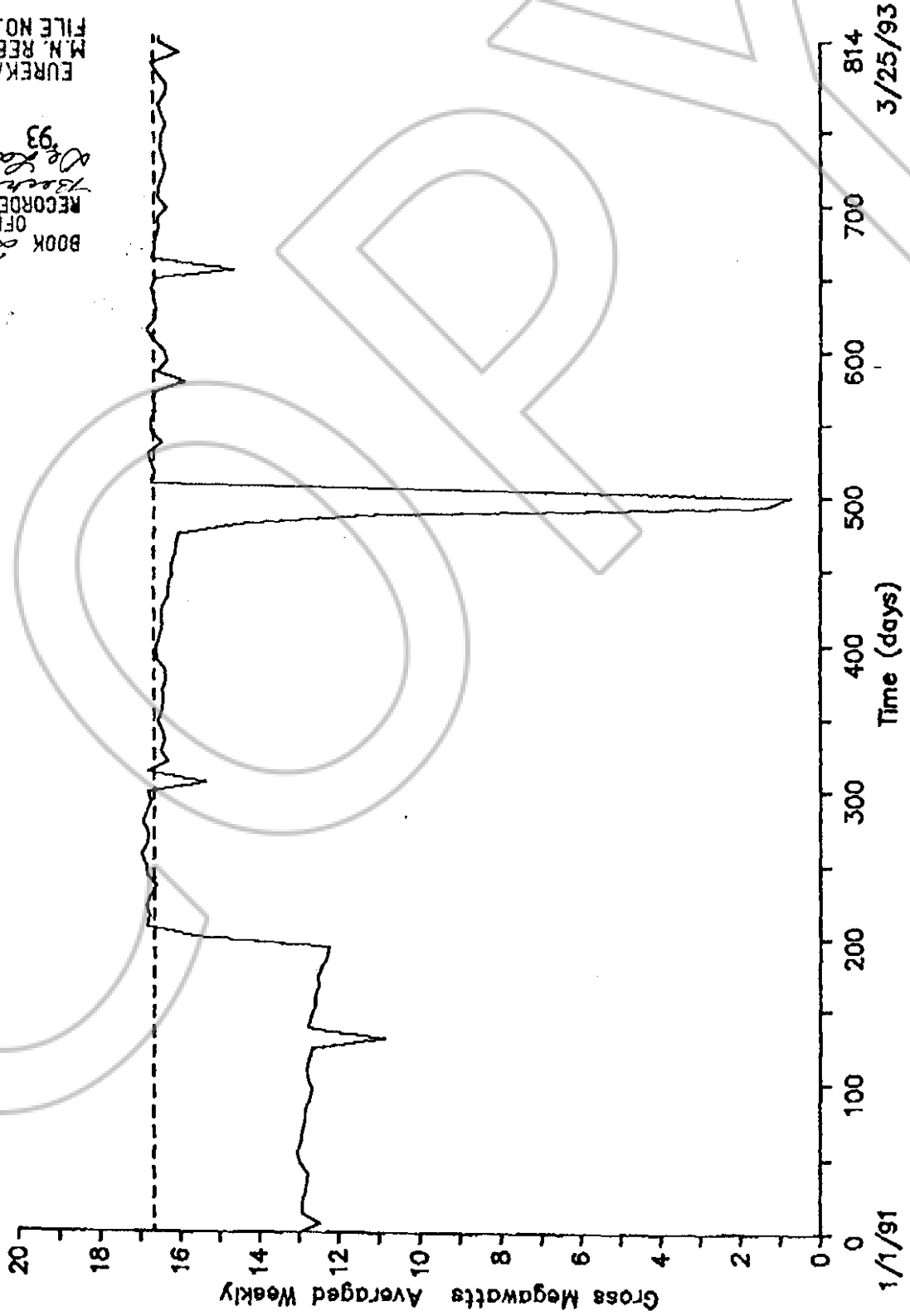
Beowawe Generation



BOOK 255 PAGE 457

814
3/25/93

Beowawe Generation



BOOK 255 PAGE 346
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Deborah Livingston
93 NOV 16 P 3:35
EUREKA COUNTY, NEVADA
M.N. REBALANTI, RECORDER
FILE NO. 147453
FEE \$11900

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