

AFTER RECORDING, PLEASE RETURN TO:

Diane K. Bryan  
Great Basin Exploration & Mining Co., Inc.  
3400 Kawai Court, Suite 208  
Reno, Nevada 89509

147480

MEMORANDUM OF MINERAL LEASE

NOTICE IS HEREBY GIVEN that LYLE F. CAMPBELL, Sole Trustee of the LYLE F. CAMPBELL TRUST under an Agreement of Trust dated August 5, 1986 and amended on May 21, 1987, August 19, 1987 and April 29, 1991 (hereafter "Lessor"), whose address is P.O. Box 7377, Reno, Nevada 89510, and GREAT BASIN EXPLORATION & MINING CO., INC., a Nevada corporation, whose address is 3400 Kawai Court, Suite 208, Reno, Nevada 89509 (hereafter "Lessee"), have entered into a Mineral Lease Agreement (hereafter the "Agreement") dated November 8, 1993, with respect to the real property described in Exhibit A attached hereto and incorporated herein, which real property is located in Eureka County, Nevada and is referred to in the Agreement and hereinafter as the "Afghan Mineral Prospect".

Under the terms of the Agreement, Lessor has granted Lessee and its successors and assigns the exclusive right to lease for purposes of exploration, development and production of the Afghan Mineral Prospect for a term of twenty (20) years from the date hereof and so long thereafter as there is production of one or more Leased Substances from the Afghan Mineral Prospect (but not to exceed a term of 99 years in any event), unless sooner terminated as provided in the Agreement.

Lessee may not assign, sublease, enter into a joint operating agreement or otherwise transfer all or any part of its rights or duties under the Agreement without Lessor's prior written consent, which consent shall not be unreasonably withheld by Lessor.

The Agreement is incorporated herein by this reference and made a part hereof. Copies of the Agreement, including all relevant exhibits, are in the possession of the parties at the addresses shown in the first paragraph of this document. The execution and recording of this document shall not limit, increase or in any manner affect any of the terms of the Agreement, or the rights, interests or obligations of the parties thereto.

IN WITNESS WHEREOF, this MEMORANDUM OF MINERAL LEASE has been executed effective as of the 11 day of November, 1993.

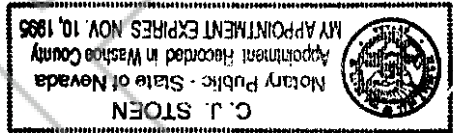
LESSOR:

LYLE F. CAMPBELL, Sole Trustee  
of the LYLE F. CAMPBELL TRUST

LESSEE:

GREAT BASIN EXPLORATION &  
MINING CO., INC., a Nevada  
corporation,

By ANTHONY P. TAYLOR  
President

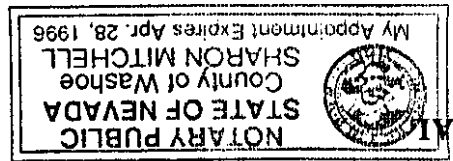


[Signature]  
Notary Public

SEAL

On this 17 day of Nov, 1993, personally appeared before me, a Notary Public, A.R. Taylor, the President of Great Basin Exploration & Mining Co., Inc., a Nevada corporation, who acknowledged that he executed the above instrument.

STATE OF NEVADA )  
) ss. )  
) COUNTY OF WASHOE )



Sharon Mitchell  
Notary Public

SEAL

On this 15th day of November, 1993, personally appeared before me, a Notary Public, Lyle F. Campbell, Sole Trustee of The Lyle F. Campbell Trust, who acknowledged that he executed the above instrument.

STATE OF NEVADA )  
) ss. )  
) COUNTY OF WASHOE )

EXHIBIT A to  
MEMORANDUM OF MINERAL LEASE  
Algarn Mineral Prospect

Unpatented mining claims located in Sections 17, 18, 19, 20, 29 and 30, T22N, R51E, MDB&M, Eureka County, Nevada.

Claim Name	Date of Location	County Records Book	Page	BLM Records Date	NMC No.
Algarn 3 (R)	7-22-80	88	59	10-20-80	169151
Algarn 4 (R)	7-22-80	88	60	10-20-80	169152
Algarn 5 (R)	7-22-80	88	61	10-20-80	169153
Algarn 6 (R)	7-22-80	88	62	10-20-80	169154
Algarn 7 (R)	7-22-80	88	63	10-20-80	169155
Algarn 8 (R)	7-22-80	88	64	10-20-80	169156
Algarn 9 (R)	7-22-80	88	65	10-20-80	169157
Algarn 10 (R)	7-22-80	88	66	10-20-80	169158
Algarn 11 (R)	7-22-80	88	67	10-20-80	169159
Algarn 12 (R)	7-22-80	88	68	10-20-80	169160
Algarn 13 (R)	9-1-83	117	564	11-21-83	289576
Algarn 14 (R)	9-1-83	117	565	11-21-83	289577
Algarn 15 (R)	9-1-83	117	566	11-21-83	289578
Algarn 16 (R)	9-1-83	117	567	11-21-83	289579
Algarn 17 (R)	9-1-83	117	568	11-21-83	289580
Algarn 18 (R)	9-1-83	117	569	11-21-83	289581
Algarn 19 (R)	9-1-83	117	570	11-21-83	289582
Algarn 20 (R)	9-1-83	117	571	11-21-83	289583
Algarn 21 (R)	9-1-83	117	572	11-21-83	289584
Algarn 22 (R)	9-1-83	117	573	11-21-83	289585
Algarn 23 (R)	9-1-83	117	574	11-21-83	289586
Algarn 24 (R)	9-1-83	117	575	11-21-83	289587
Algarn 25 (R)	9-1-83	117	576	11-21-83	289588
Algarn 26 (R)	9-1-83	117	577	11-21-83	289589
Algarn 69 (R)	9-1-83	117	578	11-21-83	289590
Algarn 70 (R)	9-1-83	117	579	11-21-83	289591
Algarn 71 (R)	9-1-83	117	580	11-21-83	289592
Algarn-Ext #1	1-31-90	209	356	4-12-90	592424
Algarn-Ext #2	1-31-90	209	357	4-12-90	592425
Algarn-Ext #2a (R)	11-20-92	243	197	1-28-93	674809
Algarn-Ext #30 (R)	11-20-92	243	107	1-28-93	674810
Algarn-Ext #31 (R)	11-20-92	243	108	1-28-93	674811
Algarn-Ext #32 (R)	11-20-92	243	109	1-28-93	674812
Algarn-Ext #33 (R)	11-20-92	243	110	1-28-93	674813
Algarn-Ext #34 (R)	11-20-92	243	111	1-28-93	674814
Algarn-Ext #35 (R)	11-20-92	243	112	1-28-93	674815
Algarn-Ext #36 (R)	11-20-92	243	113	1-28-93	674816
Algarn-Ext #37 (R)	11-20-92	243	114	1-28-93	674817
Algarn-Ext #38 (R)	11-20-92	243	115	1-28-93	674818
Algarn-Ext #39 (R)	11-20-92	243	116	1-28-93	674819
Algarn-Ext #68 (R)	5-16-90	212	256	8-6-90	602418
Algarn-Ext #69 (R)	5-16-90	212	257	8-6-90	602419
Algarn-Ext #72	2-1-90	209	360	4-12-90	592428
Algarn-Ext #73	2-1-90	209	361	4-12-90	592429

(R) denotes relocation

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Algarn Mineral Prospect

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EXHIBIT A to  
MEMORANDUM OF MINERAL LEASE  
Afghan Mineral Prospect

Claim Name	Date of Location	County Records Book Page	BLM Records Date	NMC No.
Afghan-Ext #101	2-1-90	209	4-12-90	592430
Afghan-Ext #102	2-1-90	209	4-12-90	592431
Afghan-Ext #103	2-1-90	209	4-12-90	592432
Afghan-Ext #104	2-1-90	209	4-12-90	592433
Afghan-Ext #105	2-2-90	209	4-12-90	592434
Afghan-Ext #120	2-2-90	209	4-12-90	592435
Afghan-Ext #121	2-2-90	209	4-12-90	592436
Afghan-Ext #122	2-22-91	221	4-16-91	622127
Afghan-Ext #123	2-22-91	221	4-16-91	622128
Afghan-Ext #124	2-22-91	221	4-16-91	622129
Afghan-Ext #125	2-22-91	221	4-16-91	622130
Afghan-Ext #126	2-22-91	221	4-16-91	622131
Afghan-Ext #127	11-30-91	229	1-10-92	638155
Afghan-Ext #128	11-30-91	229	1-10-92	638156
Afghan-Ext #129	11-30-91	229	1-10-92	638157
Afghan-Ext #130	11-30-91	229	1-10-92	638158
Afghan-Ext #131	11-30-91	229	1-10-92	638159
Afghan-Ext #132	11-30-91	229	1-10-92	638160
Afghan-Ext #133	11-30-91	229	1-10-92	638161
Afghan-Ext #134	12-1-91	229	1-10-92	638162
Nickel 8 (R)	11-20-92	243	1-28-93	674820
Nickel 9 (R)	11-20-92	243	1-28-93	674821
Nickel 10 (R)	11-20-92	243	1-28-93	674822
Nickel 11 (R)	11-20-92	243	1-28-93	674823
Nickel 12 (R)	11-20-92	243	1-28-93	674824
Nickel 13 (R)	11-20-92	243	1-28-93	674825

(R) denotes relocation

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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Great Basin Explorator*  
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EUREKA COUNTY, NEVADA  
M.N. REBALANCE, RECORDER  
FILE NO. \_\_\_\_\_  
FEES \$ 10 -

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Afghan Mineral Prospect