147700 CERTIFICATE OF LOCATION OF LODE MINING CLAIM

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The undersigned hereby certifies that he has caused to	be lo	cated
the BC 33 Lode Mining Claim in the		\ \
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### M.D.B. & M. in <u>Eureka</u> County, Nevada, on the 1 September , 19 93. The name and mailing address of the locator i	st day	E of
ROYAL GOLD INC. 1660 WYNKOOP ST. SUITE 1000 DENVER, COLORADO 80202		
The Claim is approximately 800 feet long and wide, such that 10 feet is claimed in a North dir 790 feet in a South direction from the point of (monument of location), at which the Notice of Location together with 300 feet on each side of the monument and center line of the claim. The general course of the lode or vein is from the South direction. The number, location and markings on each corner mas follows:	ection f disco was pos of loca he Nort	and overy sted, ation th to
No.1 Northwest Corner is a 2"x2"x4'ft. wood po No.2 Northeast Corner is a 2"x2"x4'ft. wood po No.3 Southeast Corner is a 2"x2"x4'ft. wood po No.4 Southwest Corner is a 2"x2"x4'ft. wood po	st. st.	
As erected on the ground, each corner monument is the claim name, number and which corner it is with an a attached to the post. Monumentation of this claim was captember 29, 1993. This claim is intended to cover all land open existing within its boundaries as of this date of local the work of location consisted of making a claprovided in NRS 517.040. Dated this 30th day of September, 19 93	luminum omplete to loca tion. aim ma	a tag ed by ution
SIGNATURE OF LOCATOR RECORDER'S	STAMP	
by Dave Sauce Agent	M.M. REBALEATI. RECORD	BOOK 256 PAGE 39 RECORDED AT THE REQUIST CHANGE COME STATE OF THE RECORDED AT THE REQUIST STATE OF THE RECORDED AT THE RECORD
BOOK 256 PAGE 396	, g ∰≥	(5 %