

CERTIFICATE OF LOCATION OF LODE MINING CLAIM

150335

The Undersigned hereby certifies that he has caused to be located the FRANKFURT # 37 Lode Mining Claim in the following quarter section (s):

|     |         |          |        |            |
|-----|---------|----------|--------|------------|
| 1/4 | Section | Township | Range  | Meridian   |
| SE  | 22      | T 33 N   | R 51 E | Mt. Diablo |
| NE  | 27      | T 33 N   | R 51 E | Mt. Diablo |
| SW  | 23      | T 32 N   | R 51 E | Mt. Diablo |
| NW  | 26      | T 32 N   | R 51 E | Mt. Diablo |

in Eureka County, Nevada, on December 15, 1993.

The name and mailing address of the locator is:

Franco-Nevada Mining Corp., Inc., and  
Euro-Nevada Mining Corp., Inc.  
6121 Lakeside Drive, Suite 240  
Reno, Nevada 89511

The Claim is approximately 1500 feet long and 600 feet wide, such that 20 feet is claimed in a South direction and 1480 feet in a North direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the Claim. The general course of the lode or vein is North - South.

The number, location and markings on each corner are as follows:

| Corner # | Location  | Description          | Markings                 |
|----------|-----------|----------------------|--------------------------|
| No. 1    | NE Corner | 2"x2"x4' Wooden post | NE Corner FRANKFURT # 37 |
| No. 2    | SE Corner | 2"x2"x4' Wooden post | SE Corner FRANKFURT # 37 |
| No. 3    | SW Corner | 2"x2"x4' Wooden post | SW Corner FRANKFURT # 37 |
| No. 4    | NW Corner | 2"x2"x4' Wooden post | NW Corner FRANKFURT # 37 |

As erected on the ground, each corner monument is marked as described above by metal tags.

The work of location consisted of making a claim map as provided in NRS 517.040.

Dated December 15, 1993.

Signature of Locator  
By: Richard B. Lyman, Agent

EUREKA COUNTY, NEVADA  
M.M. REBALEATI, RECORDER  
FILE NO. 150335

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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
Franco-Nevada Mining Corp  
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