

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT STEWART TITLE OF NORTHERN NEVADA, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated October 7, 1991, and executed by Wayne C. Williams, an unmarried man and Michael R. Anthony, an unmarried man as Trustor, to secure certain obligations in favor of Eddie Mayo as Beneficiary, recorded October 8, 1991, in Book 226 at Page 270, as Document No. 137919, of Official Records, in the office of the County Recorder of Eureka County, State of Nevada, including one note(s) for the original sum of \$ 30,000.00.

That the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of: Non-payment of the entire unpaid principal balance in the amount of \$ 30,000.00 which became all due and payable on October 1, 1993. Together with interest at the rate of 19% from October 1, 1993. ALSO TOGETHER with any attorney fees, advances, taxes and ensuing charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD. To determine if reinstatement is possible, and for the amount necessary to cure the default, contact the Trustee.

DATED: February 14, 1994



COUNTY OF CARSON CITY

This instrument was acknowledged before me on

by Eddie Mayo

NOTARY PUBLIC

FORECLOSURE NUMBER 94150600

Phil Frink
FORECLOSURE OFFICER

WHEN RECORDED RETURN TO:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502

151218

94010375

BOOK 265 PAGE 566

BOOK 265 PAGE 566
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Franklin Jeth.
'94 MAR -7 P1:05

EUREKA COUNTY, NEVADA
M.N. REBATEATI. RECORDER
FILE NO. 151218