

Continued on page 2

Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION.

If you have any questions, you should contact a lawyer or the governmental agency which may have insured your loan. Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION, and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within the time permitted by law for reinstatement of your account, which is normally thirty-five days from the date this Notice of Default may be recorded. No sale date may be set until three months from the date this Notice of Default may be recorded (which date of recordation appears on this notice). This amount is \$201,885.00 as of 03/09/94 and will increase until your account becomes current. You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay the amount stated above. However, you and your beneficiary or mortgagee may mutually agree in writing prior to the time the Notice of Sale is posted (which may not be earlier than the end of the three-month period stated above) to, among other things, (1) provide additional time in which to cure the default by transfer of the property or otherwise; or (2) establish a schedule of payments in order to cure the default; or both (1) and (2). Following the expiration of the time period referred to in the first paragraph of this notice, unless the obligation being foreclosed upon or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor. To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact: SIERRA/NEVADA PRODUCTION CREDIT ASSOCIATION, C/O INTERMOUNTAIN FEDERAL LAND CREDIT ASSOC., ATTN: GRANT BODILY, ASSISTANT V.P., POST OFFICE BOX 20727, RENO, NV 89515 (702)825-7282

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST
IMPORTANT NOTICE

Title Order No. _____ Trustee Sale No. 94-03-10SA Reference No. 5193109
Space above this line for recorder's use

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO
W.T. SERVICE CORPORATION, A
CALIFORNIA CORPORATION
1111 HOWE AVENUE, SUITE 450A
SACRAMENTO, CA 95825
Attn: Foreclosure Department

151681

BOOK 266 PAGE 580
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Suzanne Amador, J/lk
94 MAR 17 AM 1:42

EUREKA COUNTY, NEVADA
M.N. REBALANCE RECORDER
FILE NO. FEE \$800

151681

NOTICE IS HEREBY GIVEN THAT: SIERRA/NEVADA PRODUCTION CREDIT ASSOCIATION

is duly authorized Agent for the Trustee, or duly appointed Trustee, or as duly designated Trustee under a Deed of Trust dated 02/20/90, executed by RJD CATTLE COMPANY A CORPORATION

as Trustor, to secure obligations in favor of SIERRA/NEVADA PRODUCTION CREDIT ASSOCIATION

as Beneficiary recorded on 03/19/90 as Instrument no. 132029 of Official Records in the Office of the Recorder of EUREKA County, Nevada, as more fully described on said Deed of Trust. Including 1 note(s) for the sum of \$206,950.00; that the beneficial interest under said Deed of Trust and the obligations secured thereby are presently held by the beneficiary; that a breach of, and default in, the obligations for which said Deed of Trust is security has occurred in that the payment has not been made of: THE PRINCIPAL BALANCE OF THE PROMISSORY NOTE AND UNPAID INTEREST THEREON DUE AND PAYABLE ON 01/10/94, PURSUANT TO THE TERMS OF THE NOTE AS MODIFIED BY RESTRICTURE AGREEMENT DATED 03/25/93, AND ALL UNPAID INTEREST ACCRUED SUBSEQUENT TO SAID MATURITY DATE.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing the obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATE: 03/09/94

SIERRA/NEVADA PRODUCTION CREDIT ASSOCIATION BY W.L. SERVICE CORPORATION, A CALIFORNIA CORPORATION AS ITS AGENT

BY: *[Signature]*
SHELLEY APPINO, ASSISTANT SECRETARY

STATE OF CALIFORNIA
COUNTY OF SACRAMENTO

On 03/10/94 before me, DONNA BENNETT, a Notary Public in and for said county, personally appeared SHELLEY APPINO ASSISTANT SECRETARY

me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that s/he/they executed the same in his/her/his authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for said County and State

