

When recorded mail to:
John C. Miller, Esq.
Suite 201 - Blom Bldg.
Elko, Nevada 89801

151693

DEED OF CONVEYANCE, ASSIGNMENT AND RELINQUISHMENT

THIS INDENTURE is made and entered into as of 11:59 p.m. the 22nd day of March, 1994, by and between EURO-NEVADA MINING CORPORATION, INC. ("EURO-NEVADA"), a Nevada corporation, as GRANTOR and ASSIGNOR, and JOHN S. LIVERMORE ("LIVERMORE"), as GRANTEE and ASSIGNEE.

W I T N E S S E T H


WHEREAS LIVERMORE has been a general partner in the Dee Gold Mining Co., a Nevada general partnership, from its inception and the commencement of mining activities at the Dee Gold Mine in Elko and Eureka counties, Nevada; and

WHEREAS by mesne agreements and statements LIVERMORE conveyed or assigned a twenty five percent (25%) interest of his twelve percent (12%) interest to Grover W. Delamare in and to production from mining claims and other lands situated in Sections 1 through 24, Township 36 North, Range 49 East and Sections 1 through 36, Township 37 North, Range 49 East, MDB&M, Eureka and Elko Counties, Nevada. Such interest, being a portion of LIVERMORE's partnership distributions (hereinafter referred to as the "Dee Royalty," a term used in previous documents) has been further conveyed and assigned by Grover W. Delamare and his

successors to EURO-NEVADA. These assignments of the Dee Royalty are as more fully set forth in the following documents recorded in the Official Records of Eiko County, Nevada: i) Assignment of contracts, Delamare Family Trust to the Delamare Family Trust ("Exempt Trust"), dated January 15, 1991, recorded in Book 744, Page 189 (Eureka County, Book 220, Page 132); ii) Dee Project Estoppel Certificate from LIVERMORE to EURO-NEVADA, dated January 4, 1991, recorded in Book 744, Page 195 (Eureka County, Book 220, Page 138); and iii) Mineral Deed and Assignment from Delamare Family Trust (U/D/T: August 11, 1987 "Exempt Trust") to EURO-NEVADA, recorded in Book 744, Page 197 (Eureka County, Book 220, Page 140); and

WHEREAS it is the intent of the parties hereto to effectuate a termination of the Dee Royalty as created by the documents recited above, and to have all distributions, royalties and production associated with LIVERMORE's partnership interest, twelve percent (12%), in the Dee Gold Mining Co. to be held by LIVERMORE;


THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by EURO-NEVADA, EURO-NEVADA hereby grants, bargains, sells, assigns and relinquishes unto LIVERMORE all of EURO-NEVADA's right, title and interest in and to the Dee Royalty described above. TO HAVE AND TO HOLD said Dee Royalty by LIVERMORE, his successors and assigns forever.


 DONNA C. KENNEDY
 Notary Public - State of Nevada
 Appointment Recorded in Washoe County
 MY APPOINTMENT EXPIRES JULY 26, 1995

NOTARY PUBLIC
Donna C. Kennedy

On March 22, 1994, personally appeared before me, a Notary Public, John S. Livermore, personally known or proved to me to be the person whose name is subscribed to the above instrument, who acknowledged to me that he executed the above instrument.

STATE OF NEVADA)
 COUNTY OF WASHOE)
 SS.)
)


 CHARLOTTE L. HAASE
 Notary Public - State of Nevada
 Appointment Recorded in Washoe County
 My Appointment Expires Apr. 11, 1997

NOTARY PUBLIC
Charlotte L. Haase

On March 22, 1994, personally appeared before me, a Notary Public, M. CRAIG HAASE, a duly qualified and acting officer of Euro-Nevada Mining Corporation, Inc., personally known or proved to me to be the person whose name is subscribed to the above instrument, who acknowledged to me that he executed the above instrument.

STATE OF NEVADA)
 COUNTY OF WASHOE)
 SS.)
)

SEAL
Affirmed

JOHN S. LIVERMORE
 GRANTOR and ASSIGNEE
John S. Livermore

CERTIFICATION OF COPY
 STATE OF NEVADA)
 COUNTY OF ELKO) SS.
 JERRY D. REYNOLDS, the duly elected and qualified Recorder of Elko County, in the State of Nevada, do hereby certify that this is a true, full and correct copy of the instrument now on record in this office. IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office, in Elko, Nevada this 9th day of March, A.D. 1994.
 JERRY D. REYNOLDS, COUNTY RECORDER
Jerry D. Reynolds

Print Name: M. Craig Haase

Title: VICE CHAIRMAN

By: *John S. Livermore*

GRANTOR and ASSIGNEE
 a Nevada corporation
 EURO-NEVADA MINING CORPORATION, INC.,

FILED FOR RECORD
 AT REQUEST OF
John C. Miller
 94 MAR 24 09:29
 RECORDED BY 851 788
 JERRY D. REYNOLDS
 ELKO CO. RECORDER
 FEE FILE # 351226
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BOOK 267 PAGE 13

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EUREKA COUNTY, NEVADA
M.N. REALEATI, RECORDER
FILE NO. _____
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