

When recorded, mail to:
John C. Miller, Chartered
Attention: John C. Miller
Suite 201 - Blohm Building
Elko, Nevada 89801

151694

GRANT DEED, ASSIGNMENT AND STATEMENT OF INTERESTS

THIS INDENTURE, is made as of 12:01 a.m. Pacific Standard Time, the 23rd day of March, 1994, between JOHN S. LIVERMORE (aka JOHN LIVERMORE and J. S. LIVERMORE) ("LIVERMORE"), an unmarried man and a resident of Reno, Nevada, as GRANTOR, and DEE GOLD MINING CO. ("DEE"), a Nevada general partnership, whose address is P.O. Box 1193, Elko, Nevada 89803, now composed of RAYROCK MINES, INC. ("RAYROCK"), a Nevada corporation and the Managing General Partner of DEE, RAYROCK (DEE), INC. ("RAYROCK DEE"), a Nevada corporation, and Corona Gold Inc. ("Corona"), a Nevada corporation, as GRANTEE, for the benefit of RAYROCK and RAYROCK DEE;

W I T N E S S E T H:

WHEREAS prior to March 23, 1994, the GRANTOR,

together with RAYROCK and Corona, were partners in, and the only

partners of, DEE; and

WHEREAS under the DEE partnership virtually all the

real property interests of the partnership, as set forth in

Exhibit A attached hereto, are held in the name of the

partnership, i.e. DEE; and

WHEREAS by that certain Purchase Agreement between

Eureka counties, Nevada, more specifically set forth in Exhibit A

claims and mining properties, generally situate in Elko and claims and mining properties, or interests in unpatented mining title and interest in and to all those certain unpatented mining successors and assigns, in equal shares, all of GRANTOR's right, of RAYROCK and RAYROCK DEE, and to RAYROCK's and RAYROCK DEE's grant, bargain, sell and assign unto the GRANTEE for the benefit which is hereby acknowledged, the GRANTOR does by these presents to it in hand paid by RAYROCK and RAYROCK DEE, the receipt of DOLLARS (\$10.00), lawful money of the United States of America, NOW THEREFORE, in consideration of the sum of TEN

date of this Indenture, to be March 23, 1994; through DEE (GRANTEE) after March 23, 1994 and before the the parties of property interests acquired by LIVERMORE (GRANTOR) March 23, 1994, and the effective date of transfer between through DEE (GRANTEE) as of March 23, 1994, to be the parties of property interests held by LIVERMORE (GRANTOR) property interests, with the effective date of transfer between this Indenture is to document of record their intent to transfer WHEREAS it is the intent of the parties hereto that

to the LIVERMORE share of DEE, in equal shares; and LIVERMORE in DEE, and the property interests of DEE attributable acquired, effective March 23, 1994, the interest of March 23, 1994, RAYROCK and RAYROCK DEE purchased and LIVERMORE, and RAYROCK and RAYROCK DEE, dated as of

attached hereto and made a part hereof.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the GRANTEE for the benefit of RAYROCK and RAYROCK DEE, and to RAYROCK's and RAYROCK DEE's successors and assigns, in equal shares, forever.

THAT this indenture is made for the purposes of perfecting the transfer and assignment of the partnership

interest in DEF previously held by LIVERMORE and purchased by RAYROCK and RAYROCK DEE effective as of March 23, 1994.

FURTHER THAT from and after March 23, 1994, RAYROCK and RAYROCK DEE represent that DEF shall be a partnership of RAYROCK MINES, INC. as to FIFTY PERCENT (50%), RAYROCK (DEE), INC. as to SIX PERCENT (6%) and Corona Gold Inc. as to FORTY-FOUR PERCENT (44%), and that any properties held by DEF, including the properties conveyed herein, or the property interests assigned herein, shall be held by DEF for the benefit of RAYROCK, RAYROCK DEE and Corona in those proportions.

ALSO FURTHER THAT DEF hereby accepts and assumes the property rights conveyed, and the duties and obligations of the property interests assigned hereby.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

GRANTOR:

John S. Livermore
JOHN S. LIVERMORE
aka JOHN LIVERMORE
aka J. S. LIVERMORE

GRANTEE:

DEE GOLD MINING CO., a Nevada
general partnership
RAYROCK MINES, INC.

BY: Merrin T. Woberly

TITLE: Vice President, Operations

PRINT NAME: Merrin T. Woberly

BY: [Signature]

TITLE: Vice President

PRINT NAME: Andy B. Walker

RAYROCK DEE, INC.

BY: Merrin T. Woberly

TITLE: Product Safety Officer

PRINT NAME: Merrin T. Woberly

BY: [Signature]


TITLE: Vice President

PRINT NAME: David S. Cook

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BOOK 267 PAGE 17


BOOK 851 PAGE 714


 DONNA C. KENNEDY
 Notary Public - State of Nevada
 Appointment Recorded in Washoe County
 MY APPOINTMENT EXPIRES JULY 26, 1995

NOTARY PUBLIC
Donna C. Kennedy

On March 23, 1994, personally appeared before me, a Notary Public, David S. Lee, a duly qualified and acting officer of Rayrock (Dee), Inc., personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument.

STATE OF NEVADA)
) SS.
 COUNTY OF WASHOE)


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STATE OF NEVADA)
) SS.
 COUNTY OF WASHOE)

EXHIBIT A

The following is a list of the mining properties and royalty rights subject of that Purchase Agreement dated as of _____ Mines, Inc.: , 1994, between John S. Livermore and Rayrock

Mining Properties:

1. Davis Lease: Lease Agreement dated June 26, 1981 between Phillip A. Davis and J. S. Livermore. The parties thereto entered into a First Amendment to Lease Agreement dated January 25, 1982. A Memorandum of Lease Agreement was recorded on February 1, 1982, in Book 381, at page 332. An Amended Memorandum of Lease Agreement dated July 1, 1983, was recorded on July 5, 1983, in Book 426, at page 256. The interest of J. S. Livermore was assigned to Dee Gold Mining Co., a Nevada general partnership, by that Assignment and Assumption Agreement dated December 14, 1983, recorded in Book 446, at page 180. The interest of Phillip A. Davis in and to the subject property and the Lease Agreement was acquired by Franco-Nevada Mining Corporation, Inc. and Euro-Nevada Mining Corporation, Inc. by that Deed and Assignment dated August 20, 1993, recorded in the Official Records of Elko County, Nevada, on August 20, 1993, in Book 827, at Page 416. A Third Amendment to Lease Agreement was entered into as of August 20, 1993 by and between Franco-Nevada Mining Corporation, Inc. and Euro-Nevada Mining Corporation, Inc., and Deed Gold Mining Co., a Nevada general partnership, recorded in the Official Records of Elko County, Nevada on November 2, 1993, in Book 837, at page 259.
2. NL Boundary Agreement: Boundary Agreement dated March 30, 1988 between NL Petroleum Services, Inc. and Dee Gold Mining Co., a Nevada general partnership.
3. Various unpatented mining claims located in Elko County, Nevada, as follows:
 - (a) Unpatented mill site mining claims situated in Sections 9 and 10, Township 36 North, Range 49 East.
 - (b) Unpatented mill site mining claims situated in Section 4, Township 36 North, Range 49 East, and in Section 33,

Name of Claim	Book Pages	BLM Serial Number
DEE 1 - 43	777 246 - 288	NMC 644543-644585

Township 37 North, Range 49 East.

Location Certificate Recorded	Name of Claim	Book Pages	BLM Serial Number
	DEE 50 - 79	777 289 - 318	NMC 644586-644615

(c) Unpatented mill site mining claims situated in Sections 9, 10, 15 and 16, Township 36 North, Range 49 East.

Location Certificate Recorded	Name of Claim	Book Pages	BLM Serial Number
	DEE 92 - 93	777 532 - 533	NMC 644616-644617
	DEE 96 - 110	777 534 - 548	NMC 644618-644632
	DEE 113 - 140	777 549 - 576	NMC 644633-644660
	DEE 142 - 197	777 577 - 632	NMC 644661-644716

(d) Unpatented lode mining claims situated in Section 4, Township 36 North, Range 49 East, and in Section 33, Township 37 North, Range 49 East.

Location Certificate Recorded	Name of Claim	Book Pages	BLM Serial Number
	LUKE 1 - 6	776 389 - 394	NMC 644492-644497

(e) Unpatented lode mining claims situated in Sections 3, 4, 9, 10, 15, 16 and 17, Township 36 North, Range 49 East.

Location Certificate Recorded	Name of Claim	Book Pages	BLM Serial Number
	KCH #1 - #4	776 395 - 398	NMC 644498-644501
	BC 27 - 36	776 399 - 408	NMC 644502-644511
	BC 45 - 56	776 409 - 420	NMC 644512-644523
	BC 58	776 421	NMC 644524
	BC 69 - 75	776 422 - 428	NMC 644525-644531
	BC 82 - 91	776 429 - 438	NMC 644532-644541

4. Various unpatented mining claims located in Eureka County, Nevada, as follows:

(a) Unpatented mill site mining claims situated in Sections 15 and 16, Township 36 North, Range 49 East.

Location Certificate Recorded

Name of Claim	Book Pages	BLM Serial Number
DEF 184 - 211	232 447 - 474	NMC 644703-644730

(b) Unpatented lode mining claims situated in Sections 15, 16 and 17, Township 36 North, Range 49 East.

Name of Claim	Book Pages	BLM Serial Number
ANT 1 - 20	232 475 - 494	NMC 644731-644750

(c) Unpatented lode mining claims situated in Sections 15, 16 and 17, Township 36 North, Range 49 East.

Name of Claim	Book Pages	BLM Serial Number
KCH #1 - #4	232 495 - 498	NMC 644498-644501
BC 27	232 499	NMC 644502
BC 29	232 500	NMC 644504
BC 31	232 501	NMC 644506
BC 33	232 502	NMC 644508
BC 35	232 503	NMC 644510
BC 90 - 91	232 504 - 505	NMC 644540-644541

Any interest that is subject to what is known as the REN Joint Venture as set forth in that certain REN Joint Venture Agreement of April 23, 1991, a Memorandum of which was recorded in the Official Records of Elko County, Nevada on July 13, 1992, in Book 790, at Page 150.

Such to include:

Any interest in and to that certain Lease Agreement dated March 17, 1987, between VEK/Andrus Associates as Lessor, and Rayrock Mines, Inc., as Lessee, a Memorandum of which was recorded in the Official Records of Elko County, Nevada on April 27, 1987, in Book 558, at Page 273; and

Any interest in and to that certain Lease with Option to Purchase dated March 1, 1990, between E. L. and Dana Weise, et al. and Barrick Gold Exploration, Inc. Claims subject of the REN Joint Venture and the leases subject thereof, include:

REN # 1 - 50
REN #53 - 56
NMC 249318 - 249367
NMC 249368 - 249371

REN #57 - 85
 REN FRAC. 1 - 2
 REN FRAC. 3
 WS # 1 - 3
 WS # 4 - 5

NMC 291931 - 291959
 NMC 291929 - 291930
 NMC 572266
 NMC 375650 - 375652
 NMC 427540 - 427541

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351227

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STATE OF NEVADA
 COUNTY OF ELKO) SS.
 I, JERRY D. REYNOLDS, the duly elected and
 qualified Recorder of Elko County, in the presence of
 JERRY D. REYNOLDS, COUNTY RECORDER
 day of March, Nevada this
 1994
 A.D. 19
 By *[Signature]*
 (SEAL)



RECORDED RK 851 PG 711
 JERRY D. REYNOLDS
 ELKO CO. RECORDER

John Miller
 94 MAR 24 A9:29

151694
 #16.00 FEE
 FILED FOR RECORD AT REQUEST OF
 FILE # 351227

GUREKA COUNTY, NEVADA
 M.M. REYNOLDS, RECORDER
 FILE NO. FEE \$16

BOOK 267 PAGE 014
 OFFICIAL RECORDS
 RECORDED AT REQUEST OF
John Miller
 94 MAR 24 P1:17

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