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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
Royal Gold, Inc  
94 APR -4 P3:16

EUREKA COUNTY, NEVADA  
M.N. REBALLETI, RECORDER  
FILE NO. 151945 FEE \$9.50

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SIGNATURE OF LOCATOR RECORDER'S STAMP

This claim is intended to cover all land open to location existing within its boundaries as of this date of location. This claim is numbered to cover all land open to location within its name, number and which corner it is with an aluminum tag attached to the post. Monumetation of this claim was completed by February 19, 1994. As erected on the ground, each corner monument is marked by the claim name, number and which corner it is with an aluminum tag attached to the post. Monumetation of this claim was completed by February 19, 1994.

No. 1 Northwest Corner is a 2"x2"x4",ft. wood post.  
No. 2 Northeast Corner is a 2"x2"x4",ft. wood post.  
No. 3 Southeast Corner is a 2"x2"x4",ft. wood post.  
No. 4 Southwest Corner is a 2"x2"x4",ft. wood post.

The claim is approximately 1500 feet long and 600 feet wide, such that 10 feet is claimed in a south direction and 1490 feet in a north direction from the point of discovery (monument of location), at which notice the side of location together with 300 feet on each side of the monument was posted, and center line of the claim. The general course of the lode or vein is from the North to the South direction. The number, location and markings on each corner monument are as follows:

ROYAL GOLD INC.  
1660 WYKKOOP ST., SUITE 1000  
DENVER, COLORADO 80202

The undersigned hereby certifies that he has caused to be located the NE Quarter, Section 17, Township 26 N, Range 49 E M.D.B. & M. in EUREKA County, Nevada, on the 16th day of FEBRUARY, 1994.

The undersigned hereby certifies that he has caused to be located the NW Quarter, Section 308 Lode Mining Claim in the

CERTIFICATE OF LOCATION OF LODE MINING CLAIM

151945