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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Royal Gold, Inc.
94 APR -4 P3:16

EUREKA COUNTY, NEVADA
M.N. REBALAETI, RECORDER
FILE NO. 151951
FEE \$9.50

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151951

RECORDEE'S STAMP

SIGNATURE OF LOCATOR

Dated this 28 day of February 1994.

The work of location consisted of making a claim map as provided in NRS 517.040.

This claim is intended to cover all land open to location existing within its boundaries as of this date of location.

This claim is attached to the Post. Monuments corner it is with an aluminum tag attached to the Post. number and which corner it is with an aluminum tag the claim name, number, each corner monument is marked by the claim.

As erected on the ground, each corner monument is marked by the number, location and markings on each corner monument are as follows:

No. 1 Northwest Corner is a 2"x2"x4,ft. wood post.

No. 2 Northeast Corner is a 2"x2"x4,ft. wood post.

No. 3 Southeast Corner is a 2"x2"x4,ft. wood post.

No. 4 Southwest Corner is a 2"x2"x4,ft. wood post.

The general course of the lode or vein is from the North to the South direction.

The center line of the claim, at which the notice of location was posted, together with 300 feet on each side of the monument of location (monument of location), from the point of discovery wide, such that 10 feet is claimed in a South direction and 600 feet in a North direction from the point of discovery together with 300 feet on each side of the notice of location was posted, and center line of the claim.

The number, location and marking address of the locator is:

ROYAL GOLD INC.
1660 WYNKOOP ST., SUITE 1000
DENVER, COLORADO 80202

NE Quarterm, Section 18, Township 26 N, Range 49 E
M.D.B. & M. in EUREKA County, Nevada, on the 16th day of
FEBRUARY 1994.

The undersigned hereby certifies that he has caused to be located the ZERKE 314 lode mining claim in the

CERTIFICATE OF LOCATION OF LODE MINING CLAIM

151951