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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
**Royal Gold, Inc.**  
94 APR - 4 P3:16

EUREKA COUNTY, NEVADA  
M.N. REBALLETI, RECORDER  
FILE NO. 950

RECORDER'S STAMP

**151952**

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SIGNATURE OF LOCATOR

by \_\_\_\_\_ Agent

This claim is intended to cover all land open to location existing within its boundaries as of this date of location. The work of location consisted of making a claim map as provided in NRS 517.040. This claim is attached to cover all land open to location February 19, 1994. As erected on the ground, each corner monument is marked by the claim name, number and which corner it is with an aluminum tag attached to the post. Monument corner is with an aluminum tag attached to the post. Monument corner is with an aluminum tag attached to the post. Monument corner is with an aluminum tag attached to the post.

No. 1 Northwest Corner is a 2"x2"x4",ft. wood post.  
No. 2 Northeast Corner is a 2"x2"x4",ft. wood post.  
No. 3 Southeast Corner is a 2"x2"x4",ft. wood post.  
No. 4 Southwest Corner is a 2"x2"x4",ft. wood post.

The general course of the lode or vein is from the North to the South direction. The center line of the claim, together with 300 feet on each side of the monument of location (monument of location), at which the Notice of Location was posted, and center line of the claim, together with 10 feet in a North direction from the point of discovery wide, such that 1500 feet is claimed in a South direction and 1490 feet in a North direction from the point of discovery wide, such that 10 feet is claimed in a South direction and 600 feet as follows:

ROYAL GOLD INC.  
1660 WYKKOOP ST., SUITE 1000  
DENVER, COLORADO 80202

The name and mailing address of the locator is:  
M.D.B. & M. in EUREKA County, Nevada, on the 16th day of FEBRUARY, 1994.  
NW Quarter, Section 18, Township 26 N, Range 49 E

The undersigned hereby certifies that he has caused to be located

the ZERK 315 Lode Mining Claim in the

CERTIFICATE OF LOCATION OF LODE MINING CLAIM

**151952**