151969 CERTIFICATE OF LOCATION OF LODE MINING CLAIM

The	undersigned	hereby	certifies	that	he	has	caused	to	be	located
										•
the	ZEKE 332	2 Loc	de Mining (Claim	in	the				

NW.SW Quarter, Section 17, Township 26 N, Range 49 E M.D.B. & M. in EUREKA County, Nevada, on the 16th day of FEBRUARY, 19 94.

The name and mailing address of the locator is:

ROYAL GOLD INC. 1660 WYNKOOP ST., SUITE 1000 DENVER, COLORADO

The Claim is approximately $\underline{1500}$ feet long and $\underline{600}$ feet wide, such that $\underline{1490}$ feet is claimed in a South direction and 10 feet in a North direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the claim.

The general course of the lode or vein is from the North to the South direction.

The number, location and markings on each corner monument are as follows:

No.1 Northwest Corner is a 2"x2"x4'ft. wood post. No.2 Northeast Corner is a 2"x2"x4'ft. wood post. No.3 Southeast Corner is a 2"x2"x4'ft. wood post. No.4 Southwest Corner is a 2"x2"x4'ft. wood post.

As erected on the ground, each corner monument is marked by the claim name, number and which corner it is with an aluminum tag attached to the post. Monumentation of this claim was completed by February 19, 1994 .

This claim is intended to cover all land open to location existing within its boundaries as of this date of location.

The work of location consisted of making a claim map as provided in NRS 517.040.

Dated this 28 day of February, 19 94.

SIGNATURE OF LOCATOR

RECORDER'S STAMP

Agent

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