

EUREKA COUNTY, NEVADA
M.N. REBALANCE, RECORDER
FILE NO. 152244
FEE \$ 9.50

CERTIFICATE OF LOCATION - NEVADA

THE UNDERSIGNED, hereby certifies that ATLAS PRECIOUS METALS INC., by its Agent, the undersigned, does hereby locate the GP 48 Lode Mining Claim on this 2nd day of February, 1994, situated in the Unknown Mining District, Eureka County, Nevada.

Said Claim is located in the NE(1/4) Section(s) 26(25), Township 24 North, Range 50 East, Mt. Diablo P.M., and is more particularly described as follows, to wit:

Beginning at the northeast corner post No. 1,

Thence, 600 feet in a south direction to Post No. 2, marked - GP 48-2
Thence, 1500 feet in a west direction to Post No. 3, marked - GP 48-3
Thence, 600 feet in a north direction to Post No. 4, marked - GP 48-4
Thence, 1500 feet in an east direction to Post No. 1, marked - GP 48-1

the point of beginning and all posts being 2" X 2" X 4' wood posts.

The number of linear feet claimed in length along the course of the vein from the point of discovery is 20 feet in an east direction and 1480 feet in a west direction, together with 300 feet on each side of the center of the vein or lode for the entire length of the claim.

The general course of the vein or lode is east and west.

To tie this Claim to the Public Survey, begin at the northeast corner, Section 14, Township 24 North, Range 50 East, Mt. Diablo P.M., and bear east, 365 feet and south, 11014 feet to the northeast corner of this Claim.

The work of location consisted of making the maps as provided in NRS 517.040.

Dated March 28 A.D., 1994, and filed in duplicate.

Atlas Precious Metals Inc.
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202-5631

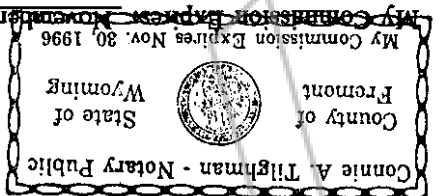
By Robert W. Schlichting
Its Agent - Locator -

STATE OF WYOMING
)
) ss.
)

COUNTY OF FREMONT

Sworn to and acknowledged before me this 31st day of March, 1994, by Robert W. Schlichting as Agent

Connie A. Tilghman
Notary



My Commission Expires Nov. 30, 1996
My Commission Expires November 30, 1996