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CERTIFICATE OF LOCATION - NEVADA

EUREKA COUNTY, NEVADA  
M.N. REBAL EATL. RECORDER  
FILE NO. 152250  
FEES \$ 9.50

THE UNDERSIGNED, hereby certifies that ATLAS PRECIOUS METALS INC., by its Agent, the undersigned, does hereby locate the GP 54 Lode Mining Claim on this 2nd day of February, 1994, situated in the Unknown Mining District, Eureka County, Nevada.

Said Claim is located in the NW (Quarter) Section 25, Township 24 North, Range 50 East, Mt. Diablo P.M., and is more particularly described as follows, to wit:

Beginning at the northeast corner post No. 1,

Thence, 600 feet in a south direction to Post No. 2, marked - GP 54 -2  
Thence, 1500 feet in a west direction to Post No. 3, marked - GP 54 -3  
Thence, 600 feet in a north direction to Post No. 4, marked - GP 54 -4  
Thence, 1500 feet in an east direction to Post No. 1, marked - GP 54 -1

the point of beginning and all posts being 2" X 2" X 4' wood posts.

The number of linear feet claimed in length along the course of the vein from the point of discovery is 1480 feet in an east direction and 20 feet in a west direction, together with 300 feet on each side of the center of the vein or lode for the entire length of the claim.

The general course of the vein or lode is east and west.

To the this Claim to the Public Survey, begin at the northeast corner, Section 14, Township 24 North, Range 50 East, Mt. Diablo P.M., and bear east, 1865 feet and south, 11614 feet to the northeast corner of this Claim.

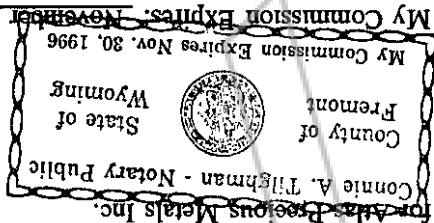
The work of location consisted of making the maps as provided in NRS 517.040.

Dated March 28 A.D., 19 94, and filed in duplicate.

Atlas Precious Metals Inc.  
370 Seventeenth Street, Suite 3150  
Denver, Colorado 80202-5631  
By Robert W. Schlichting  
Its Agent - Locator -

STATE OF WYOMING  
)  
) ss.  
)  
COUNTY OF FREMONT

Sworn to and acknowledged before me this 31st day of March, 19 94, by Robert W. Schlichting, as Agent



My Commission Expires: November 30, 1996