

CERTIFICATE OF LOCATION - NEVADA

152372

THE UNDERSIGNED, hereby certifies that ATLAS PRECIOUS METALS INC., by its Agent, the undersigned, does hereby locate the WS 240 Lode Mining Claim on this 26th day of January, 19 94, situated in the Unknown Mining District, Eureka County, Nevada.

Said Claim is located in the SE(SW) (Quarter) Section(s) 25(30), Township 23 North, Range(s) 48(49) East, Mt. Diablo P.M., and is more particularly described as follows, to wit:

Beginning at the northeast corner post No. 1,

Thence, 600 feet in a S 02° E direction to Post No. 2, marked - WS 240 - 2
Thence, 1500 feet in a S 88° W direction to Post No. 3, marked - WS 240 - 3
Thence, 600 feet in a N 02° W direction to Post No. 4, marked - WS 240 - 4
Thence, 1500 feet in a N 88° E direction to Post No. 1, marked - WS 240 - 1

the point of beginning and all posts being 2" X 2" X 4' wood posts.

The number of linear feet claimed in length along the course of the vein from the point of discovery is 10 feet in a N 88° E direction and 1490 feet in a S 88° W direction, together with 300 feet on each side of the center of the vein or lode for the entire length of the claim.

The general course of the vein or lode is N 88° E and S 88° W.

To tie this Claim to the Public Survey, begin at the Southeast corner, Section 16, Township 22 North, Range 49 East, Mt. Diablo P.M., and bear S 88° W, 14829 feet and N 02° W, 23799 feet to the northeast corner of this Claim.

The work of location consisted of making the maps as provided in NRS 517.040.

Dated March 9 A.D., 19 94, and filed in duplicate.

Atlas Precious Metals Inc.
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202-5631

By _____
His Agent

STATE OF COLORADO

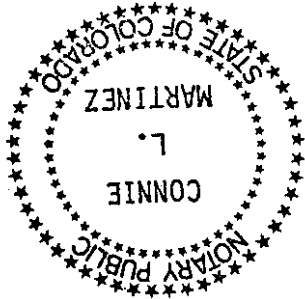
COUNTY OF DENVER
)
) ss.
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Sworn to and acknowledged before me this 23rd day of March, 19 94, by Gregg B. Shafter as Agent for Atlas Precious Metals Inc.

Notary

Connie L. Martinez

My Commission Expires: February 24, 1998



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