

152528

ACKNOWLEDGEMENT OF STATUS  
OF AGREEMENT

This ACKNOWLEDGEMENT OF STATUS OF AGREEMENT is made this 1st day of April, 1994 between Santa Fe Pacific Gold Corporation, a Delaware corporation ("SFPG"), and The Archison, Topoka, and Santa Fe Railway Company, a Delaware corporation ("AT&SF").

1. WHEREAS, SFP Minerals corporation, a company to which SFPG is the successor by merger, and Southern Pacific Land Company entered into an Exploration Agreement ("Agreement") dated August 1, 1985, a memorandum of which is recorded in Book 167, Page 339 of the official records of Eureka County, Nevada covering certain lands as shown in Exhibit I attached to the Agreement and memorandum thereof;

2. By special warranty deed(s) or quitclaim deed(s), AT&SF received title of Southern Pacific Land Company to certain of the lands shown on Exhibit I attached to the Agreement ("Conveyed Lands"); and

3. SFPG, then named Santa Fe Pacific Minerals Corporation, and AT&SF entered into an Exploration Agreement and Option to Lease dated November 29, 1990, covering certain of the Conveyed Lands as described on Exhibit I to the Exploration Agreement and Option to Lease.

NOW THEREFORE, SFPG and AT&SF wish to acknowledge that (i) as to those portions of the Conveyed Lands originally described on Exhibit I to the Exploration Agreement and Option to Lease, from the date of the respective conveyances to AT&SF until November 29, 1990, or (ii) as to those portions of the Conveyed Lands not originally described on Exhibit I to the Exploration Agreement and Option to Lease but subsequently made subject to the Exploration Agreement and Option to Lease by amendment thereto, from the date of the respective conveyances to AT&SF until the effective date of each amendment, the Agreement

BOOK 268 PAGE 485

remained in effect and fully binding upon SFPG and AT&SF as to the Conveyed Lands. SFPG and AT&SF further acknowledge that from and after the date the Exploration Agreement and Option to Lease became effective as to any portion of the Conveyed Lands, the Agreement ceased to be in effect and binding as to that portion.

SANTA FE PACIFIC GOLD CORPORATION

By *David K. Hogan*  
Its Vice President

THE ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY

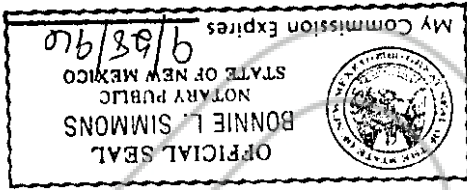
By *[Signature]*  
Its Asst. Director-Asset Management

STATE OF NEW MEXICO  
COUNTY OF BERNALILLO

}  
} ss.  
}

The foregoing instrument was acknowledged before me this 19th day of April, 1994, by David K. Hogan, Vice President of SANTA FE PACIFIC GOLD CORPORATION, a Delaware corporation, on behalf of said corporation.

*Bonnie L. Simmons*  
Notary Public



My Commission Expires: September 28, 1996

COPIED

BOOK 268 PAGE 487

152528

EUREKA COUNTY, NEVADA  
M.N. REBATEAL RECORDER  
FILE NO. FEE \$ 900

BOOK 268 PAGE 485  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Santa Fe Pacific Hold*  
94 MAY -2 P2:58



1-22-95

My Commission Expires:

of said corporation.

ATCHISON, TOPEKA AND SANTA FE RAILWAY COMPANY, a Delaware corporation, on behalf

April 1994, by E. R. Spangler, Asst. Dir.-Asset Mgmt. of THE

The foregoing instrument was acknowledged before me this 20th day of

STATE OF KANSAS }  
COUNTY OF SHAWNEE }  
} ss. }

*Patricia A. Spangler*  
Notary Public