

SECOND AMENDMENT TO MINERAL LEASE AGREEMENT
with OPTION TO PURCHASE
Coal Canyon Property

THIS SECOND AMENDMENT to the Mineral Lease with Option to Purchase executed this 17th day of May, 1994, between H. Walter Schull, hereinafter referred to as "Lessor" and Great Basin Exploration & Mining Co., Inc., a Nevada corporation, hereinafter referred to as "Lessee".

RECITALS

A. Lessor and Lessee are parties to a certain Mineral Lease with Option to Purchase Agreement dated effective October 19, 1991 and First Amended on January 13, 1993.

B. Lessor and Lessee, for purposes of including the CC 73 and CC 91-100 lode mining claims located on September 24/27, 1993 by Lessee and the CC 101-112 lode mining claims located on January 10, 1994 by Lessee, desire to amend the Mineral Lease Agreement with Option to Purchase to include said CC claims.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing and of the mutual benefits to be derived, Lessor and Lessee agree as follows:

1. The Mineral Lease with Option to Purchase is hereby amended to include those certain CC claims, as listed on Exhibit "A" attached.
2. Exhibit "A" attached is hereby made part and parcel of Mineral Lease Agreement with Option to Purchase dated effective October 19, 1991.
3. Except as stated in the preceding two paragraphs, all of the terms and conditions of the Mineral Lease with Option to Purchase remain in full force and effect.

GREAT BASIN EXPLORATION

& MINING CO., INC.

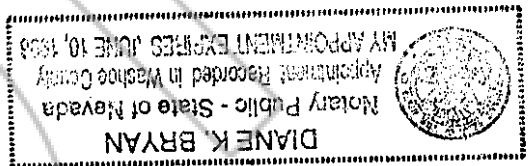
By

A. P. Taylor, President

By

H. Walter Schull

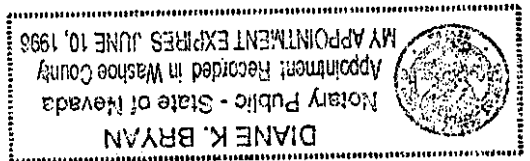
Diane K. Bryan
NOTARY PUBLIC



On this 16th day of May, 1994, personally appeared before me, a Notary Public, in and for the state and county aforesaid, A.P. Taylor, the President of GREAT BASIN EXPLORATION & MINING CO., INC., a Nevada corporation, who acknowledged that he executed the within instrument on behalf of said corporation for purposes expressed therein.

STATE OF NEVADA)
(ss.)
COUNTY OF WASHOE)

Diane K. Bryan
NOTARY PUBLIC



On this 17th day of May, 1994, personally appeared before me, a Notary Public, in and for the state and county aforesaid, H. Walter Schull, who acknowledged that he executed the within instrument for purposes expressed therein.

STATE OF NEVADA)
(ss.)
COUNTY OF WASHOE)

EXHIBIT "A"

to the

SECOND AMENDMENT TO MINERAL LEASE AGREEMENT

WITH OPTION TO PURCHASE

entered into and dated this 17th day of May, 1994.

Certain unpatented lode mining claims located in Sections 16, 17, 20, 21, 28 & 29, T25N, R49E, Eureka County, Nevada MDB&M.

CLAIM NAME/No.	DATE OF LOCATION	COUNTY RECORDING DATA	BLM NMC
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CC 73	9/24/93	12/15/93	262	534	689727
CC 91	9/27/93	12/15/93	262	552	689745
CC 92	9/27/93	12/15/93	262	553	689746
CC 93	9/27/93	12/15/93	262	554	689747
CC 94	9/27/93	12/15/93	262	555	689748
CC 95	9/27/93	12/15/93	262	556	689749
CC 96	9/27/93	12/15/93	262	557	689750
CC 97	9/27/93	12/15/93	262	558	689751
CC 98	9/27/93	12/15/93	262	559	689752
CC 99	9/27/93	12/15/93	262	560	689753
CC 100	9/27/93	12/15/93	262	561	689754
CC 101	1/10/94	2/11/94	264	579	695034
CC 102	1/10/94	2/11/94	264	580	695035
CC 103	1/10/94	2/11/94	264	581	695036
CC 104	1/10/94	2/11/94	264	582	695037
CC 105	1/10/94	2/11/94	264	583	695038
CC 106	1/10/94	2/11/94	264	584	695039
CC 107	1/10/94	2/11/94	264	585	695040
CC 108	1/10/94	2/11/94	264	586	695041
CC 109	1/10/94	2/11/94	264	587	695042
CC 110	1/10/94	2/11/94	264	588	695043
CC 111	1/10/94	2/11/94	264	589	695044
CC 112	1/10/94	2/11/94	264	590	695045

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO.

152612

COUNTY RECORDING DATA

Book

Date

DATE OF LOCATION

CLAIM NAME/No.

BOOK 269
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF

Great Basin Exploration
94 MAY 20 AM 11:28

BOOK 269 PAGE 113