

When recorded, return to:
Homestake Mining Company
650 California Street, 10th Floor
San Francisco, California 94108
Attn: Valerie Flynn

152931

SHORT FORM

**OF
EVALUATION PERMIT AND OPTION TO PURCHASE**

Short Form of Evaluation Permit and Option to Purchase dated as of May 20
1994 ("Effective Date") between REX M. COLLINGWOOD and GERALDINE
COLLINGWOOD, husband and wife, whose address is P.O. Box 655, Eureka, Nevada,
89316 (collectively "Owner") and HOMESTAKE MINING COMPANY OF CALIFORNIA,
a California corporation having its principal place of business at 650 California Street,
San Francisco, California 94108 ("Homestake").

1. Property. The property subject to this Agreement consists of (i) all right,
title and interest in and to the surface, mineral and water rights to those certain lands
located in Eureka County, Nevada as more particularly described in Exhibit A together
with all improvements, hereditaments and appurtenances belonging thereto, ("Real
Property") and expressly excluding the Home Tract; and, (ii) all personal property
located on or appurtenant to the Real Property, including, but not limited to all
irrigation pumps, wells, casings, electrical wiring and switches and all other irrigation
tools and equipment ("Personal Property"). The Real Property and the Personal
Property are hereinafter collectively referred to as the Property. For purposes of this
Agreement the Home Tract shall be that small tract of land containing approximately
2 1/2 acres and located in portions of Lots 5 and 10, Section 32, Township 20 North,
Range 53 East where the present house and associated facilities are situated as
generally depicted on Exhibit A-1 to this Agreement. Owner shall promptly initiate and
shall diligently pursue the surveying and subdivision of this tract in accordance with
all applicable state and county laws, ordinances, rules and regulations following
execution of this Agreement. In the event Homestake does not exercise its option as
provided below Homestake shall reimburse Owner for the costs associated with the
survey and replating of the Home Tract.

2. Term. This Agreement shall commence on the Effective Date and
continue for a term ending at 11:59PM on July 31, 1994 or as extended as provided
in Sections 5 or 8 of the full agreement.

3. Removal of Property. Homestake may, within one year after
termination of this Agreement, remove from Owner's real property all property and
improvements which it has erected or placed thereon.


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4. Rights-of-Way. While this Agreement is in effect, Homestake shall have non-exclusive rights-of-way upon, over, into and through the Property to construct, improve and maintain such facilities as may be necessary or convenient for Homestake's operations in the vicinity of the Property.

5. Additional Terms. Additional terms and conditions are contained in the full agreement between the parties. This Short Form shall not modify said agreement.

HOMESTAKE MINING COMPANY
OF CALIFORNIA

By 
Title Vice President, Exploration
Print Name Anthony H. Rasmussen

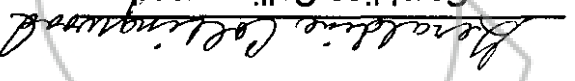
Approved by
Legal Dept.

W. R. Kirk

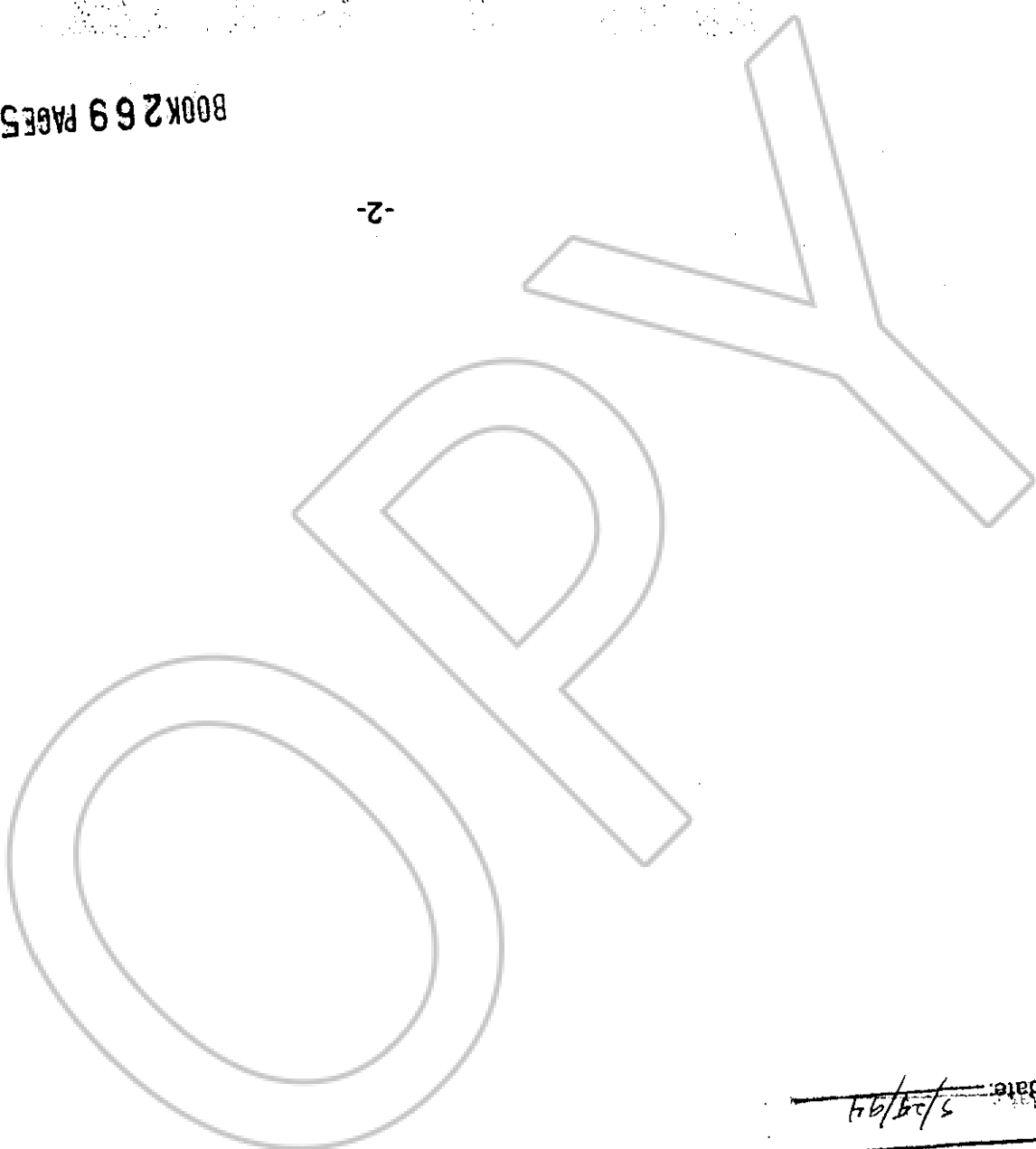
date: 5/29/94

OWNER

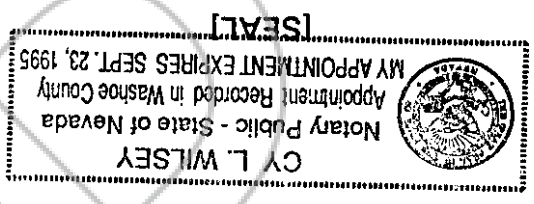
Rex M. Collingwood


Geraldine Collingwood

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My Commission Expires: 9/23/95
Residing at: Reno, NV
Notary Public in and for said State
C. L. Wilsey

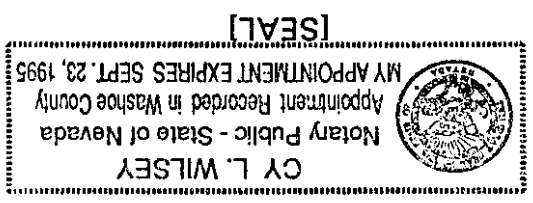


IN WITNESS WHEREOF, I have signed my name and affixed my official seal.

On May 20, 1994, before me, C. L. Wilsey, a duly commissioned Notary Public for said State, personally appeared, Grandine Collingwood, personally known (or proved) to me to be the person whose name is subscribed herein, who acknowledged that (s)he executed the foregoing instrument.

STATE OF NEVADA
COUNTY OF WASHOE
ss. _____

My Commission Expires: 9/23/95
Residing at: Reno, NV
Notary Public in and for said State
C. L. Wilsey



IN WITNESS WHEREOF, I have signed my name and affixed my official seal.

On May 20, 1994, before me, C. L. Wilsey, a duly commissioned Notary Public for said State, personally appeared, Bar M. Collingwood, personally known (or proved) to me to be the person whose name is subscribed herein, who acknowledged that (s)he executed the foregoing instrument.

STATE OF NEVADA
COUNTY OF WASHOE
ss. _____

State of California

County of San Francisco

On May 25, 1994 before me, Valerie D. Flynn, Notary Public

NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared Anthony H. Ransom

NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/hers/their authorized capacity(ies), and that by his/hers/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

SIGNATURE OF NOTARY

Valerie D. Flynn

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

INDIVIDUAL
 CORPORATE OFFICER
Vice President, Exploration
TITLE(S)

PARTNER(S)
 LIMITED
 GENERAL

ATTORNEY-IN-FACT
 TRUSTEE(S)
 GUARDIAN/CONSERVATOR
 OTHER:

DESCRIPTION OF ATTACHED DOCUMENT

Short Form of Evaluation Permit and Option to Purchase
TITLE OR TYPE OF DOCUMENT

not # (plus exhibits) + extension
NUMBER OF PAGES

5-20-94
DATE OF DOCUMENT

SIGNER IS REPRESENTING:

Home State Mining Company of California
NAME OF PERSON(S) OR ENTITY(ES)

For M. + Geraldine Callingham
SIGNER(S) OTHER THAN NAMED ABOVE

Exhibit A

That certain real property located in Section 32, Township 20 North, Range 53 East, MDB&M, Eureka County, Nevada and more particularly described as follows:

Lots 3, 4, 5, 9, 10, 11 and 12 of Sections 32, Township 20 North, Range 53 East, MDB&M, Eureka County, Nevada, specifically excepting however those portions of Lots 5 and 10 designated as the Home Tract and depicted on Exhibit A-1 hereto.

Together with all water, water rights, rights to the use of water, dams, ditches, canals, pipe lines, reservoirs, wells and all other means for the diversion of or use of water appurtenant to the said property or any part thereof, or now or hereafter used or enjoyed in connection therewith, for irrigation, stockwatering, domestic or any other use, or for the drainage of all or any part of said lands, together with certificates of appropriation, applications, proofs, permits which are appurtenant to the above-described real property, or any part thereof, including without limitation:

Certificate Record Numbers 7519 and 7025;
Application Numbers 22290 and 19411.

COPY

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Plat of Home Tract

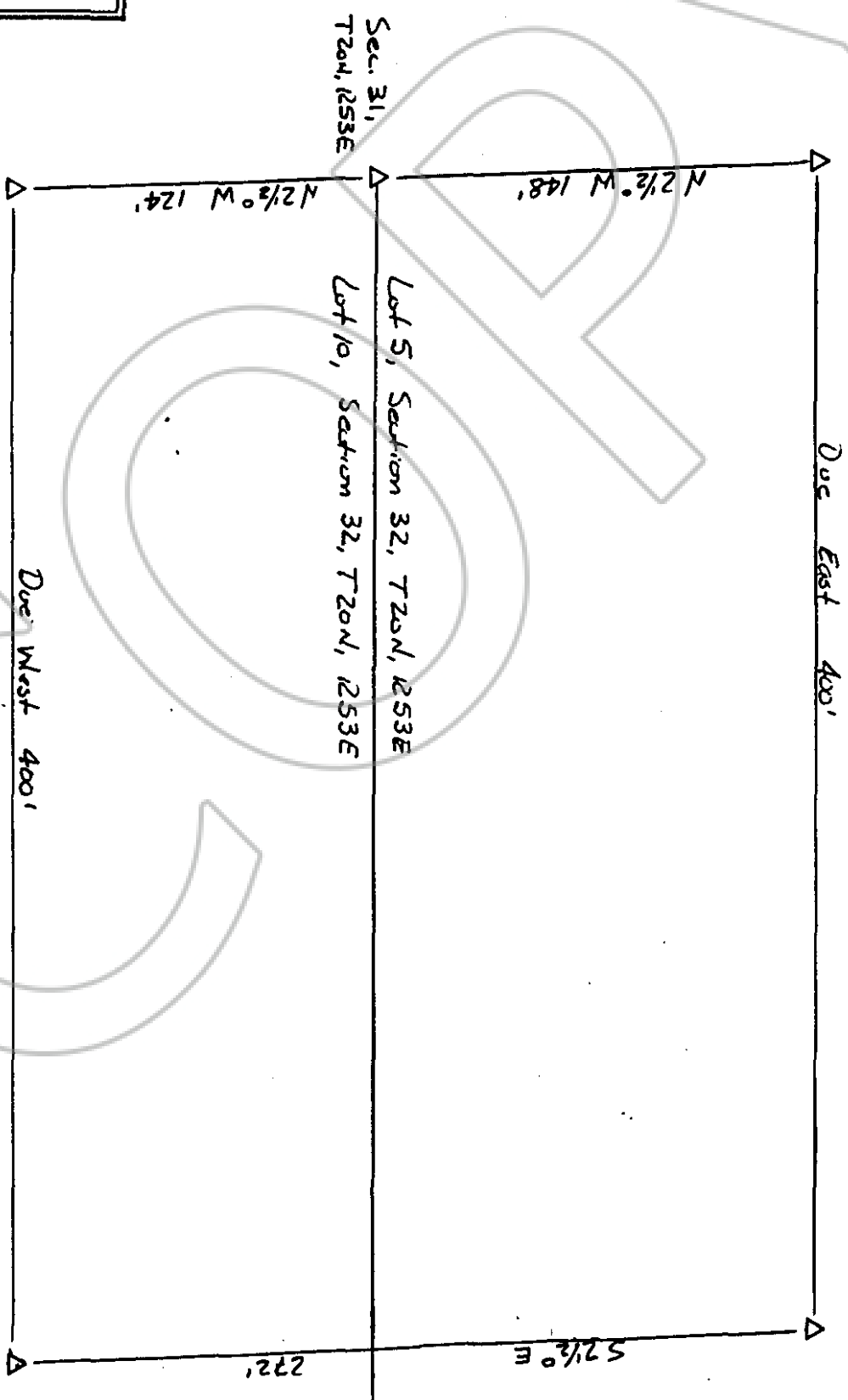
Exhibit A-1

Scale 1" = 50'

Note: All bearings and distance references shown on this sketch are approximate.

130521

HOMESTAGE MINING COMPANY	
Lone Tract	
DATE:	DRAWN BY:
REVISIONS:	
HOMESTAGE	



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COPY

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Klonea Take Mining
94 JUN -8 AM 1:02
EUREKA COUNTY, REVAON
M.N. REBALIAT, RECORDER
FILE NO. 152931
FEES \$14.00
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