

When recorded return to:
Frontier Title Company
Foreclosure Dept.

154666

**NOTICE OF BREACH AND ELECTION TO SELL
UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN:

That STEWART TITLE OF NORTHEASTERN NEVADA, a Nevada corporation dba FRONTIER TITLE COMPANY is Substituted Trustee under a Deed of Trust dated July 22, 1981, executed by CARL GELL and JUDY GELL, Husband and Wife as Trustors to secure certain obligations in favor of E & R INC. CORPORATION, a Nevada corporation as Beneficiary, recorded August 6, 1981 in Book 096, Page 532, of Official Records, in the office of the Recorder of Eureka County, Nevada, as Document No. 81387.

That a breach of the obligations for which such Trust Deed is security has occurred in that the monthly installment of principal and interest due and payable under the terms of said promissory note on July 8, 1993 and subsequent payments have not been paid and remain due, owing and unpaid.

That in addition to the default stated above, should any prior taxes, liens or encumbrances be delinquent or become delinquent, or should the Beneficiary advance sums to protect their security, said delinquencies must be cured as a condition of reinstatement or payoff.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

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Dated: May 18, 1994

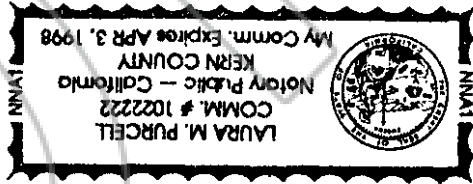
E & R INC. CORPORATION

BY: *David Rasmussen*
DAVID RASMUSSEN
Vice President

STATE OF CALIFORNIA)
))
COUNTY OF KERN)

On this 21st day of July, 1994, personally appeared before me, a notary public, DAVID RASMUSSEN personally known or proved to me to be the person(s) whose name(s) ~~are~~ is subscribed to the above instrument who acknowledged to me that he executed the above instrument.

Laura M. Purcell
Notary Public



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Title
94 AUG 16 AM 9:59

EUREKA COUNTY NEVADA
M.N. REBALANTI, RECORDER
FILE NO. *154666*
FEES \$8.00

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