

MEMORANDUM OF
MINING LEASE AGREEMENT

This Memorandum is made and recorded for the purpose of placing upon the public record and establishing constructive notice of a Mining Lease Agreement made and effective August 15, 1994 ("the Agreement") by and between DAVID C. AND JODY A. MOUGH ("MOUGH") and TECK RESOURCES INC., a Colorado corporation ("TECK").

Under the Agreement, MOUGH has leased to TECK all of its right, title and interest in the real estate described in Exhibit "A" hereto annexed and hereby by reference incorporated herein for a period of thirty (30) years commencing as of this effective date hereof.

If TECK engages in commercial mineral production from the subject lands before it has exercised the Option, TECK is obligated to pay royalties to MOUGH upon such production.

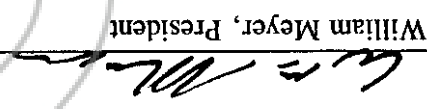
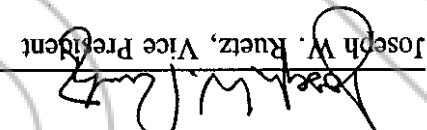
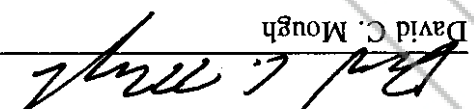
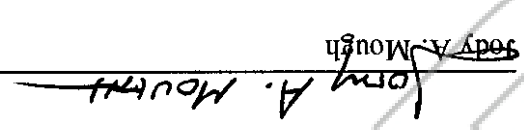
Full, true and correct copies of the Agreement are in the custody of each of the parties, whose addresses are as follows:

If to MOUGH:
David C. and Jody A. Mough
P.O. Box 1937
Nevada City, CA 95959

If to TECK:
Teck Resources Inc.
240 South Rock Blvd., Suite 143
P.O. Box 10510
Reno, Nevada 89510

IN WITNESS WHEREOF the parties have executed this Memorandum the day and year first above written.

Teck Resources Inc.

 _____ William Meyer, President	 _____ Joseph W. Ruetz, Vice President
 _____ David C. Mough	 _____ Jody A. Mough



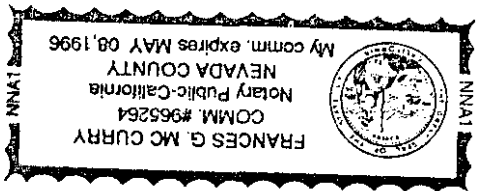
State of California
County of Merced

On August 19, 1994 before me, Frances G. Mc Curry Notary Public

personally appeared Donald E. May Jr. and Jody A. May
NAME, TITLE OF OFFICER - E.G. JANE DOE, NOTARY PUBLIC

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.
Frances G. Mc Curry
SIGNATURE OF NOTARY



OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- INDIVIDUALS
- CORPORATE OFFICER

TITLE(S)

- PARTNER(S)
- LIMITED
- GENERAL

ATTORNEY-IN-FACT

TRUSTEE(S)

GUARDIAN/CONSERVATOR

OTHER:

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(ES)

SIGNER(S) OTHER THAN NAMED ABOVE

DATE OF DOCUMENT

NUMBER OF PAGES

TITLE OR TYPE OF DOCUMENT

Form of acquisition of interest in real estate

DESCRIPTION OF ATTACHED DOCUMENT

BOOK 275 PAGE 142

PROVINCE OF BRITISH COLUMBIA)

On this 1st day of ~~August~~ September, 1994, before me, the undersigned, a Notary Public for the Province of British Columbia, personally appeared William Meyer, known to me or proved to me to be the President of TECK RESOURCES INC., a Colorado corporation that executed the within instrument, and he acknowledged and swore to me that TECK RESOURCES INC. executed the same.

IN WITNESS WHEREOF, I have herunto set my hand affixed my notarial seal the day and year first above written in this certificate.

NOTARY PUBLIC in and for the Province of British Columbia

W. J. Stewart

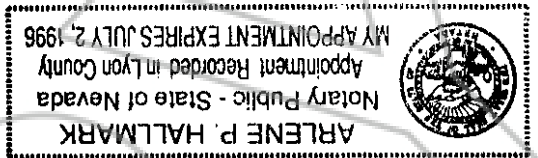
STATE OF NEVADA)

) ss.

) County of Washoe

On this 10th day of August, 1994, before me, the undersigned, a Notary Public for the State of Nevada, personally appeared Joseph W. Ruetz, known to me or proved to me to be the Vice President of TECK RESOURCES INC., a Colorado corporation, that executed the within instrument, and he acknowledged and swore to me that TECK RESOURCES INC. executed the same.

IN WITNESS WHEREOF, I have herunto set my hand and affixed my notarial seal the day and year first above written in this certificate.



Notary Public in and for the State of Nevada

Arlene P. Hallmark

Exhibit A to Mining Lease Agreement, page 1

MINING CLAIMS in Eureka County, Nevada

Name Township and Range BLM Serial Number (NMC-)

Name	Township and Range	BLM Serial Number (NMC-)
MT BOY 1	19N 52E	677614
MT BOY 2	19N 52E	677615
MT BOY 23	19N 52E	677636
MT BOY 24	19N 52E	677637
MT BOY 25	19N 52E	677638
MT BOY 26	19N 52E	677639
MT BOY 60	19N 52E	683466
MT BOY 61	19N 52E	683467
MT BOY 62	19N 52E	683468
MT BOY 63	19N 52E	683469
MT BOY 64	19N 52E	683470
MT BOY 65	19N 52E	683471
MT BOY 66	19N 52E	683472
MT BOY 67	19N 52E	683473
MT BOY 68	19N 52E	683474
MT BOY 69	19N 52E	683475
MT BOY 70	19N 52E	683476
MT BOY 71	19N 52E	683477
MT BOY 72	19N 52E	683478
MT BOY 73	19N 52E	683479
MT BOY 74	19N 52E	683480
MT BOY 75	19N 52E	683481
MT BOY 76	19N 52E	683482
MT BOY 77	19N 52E	683483
MT BOY 78	19N 52E	683484
MT BOY 79	19N 52E	683485
MT BOY 80	19N 52E	Unrecorded on Effective Date
MT BOY 81	19N 52E	Unrecorded on Effective Date
MT BOY 82	19N 52E	Unrecorded on Effective Date
MT BOY 83	19N 52E	Unrecorded on Effective Date

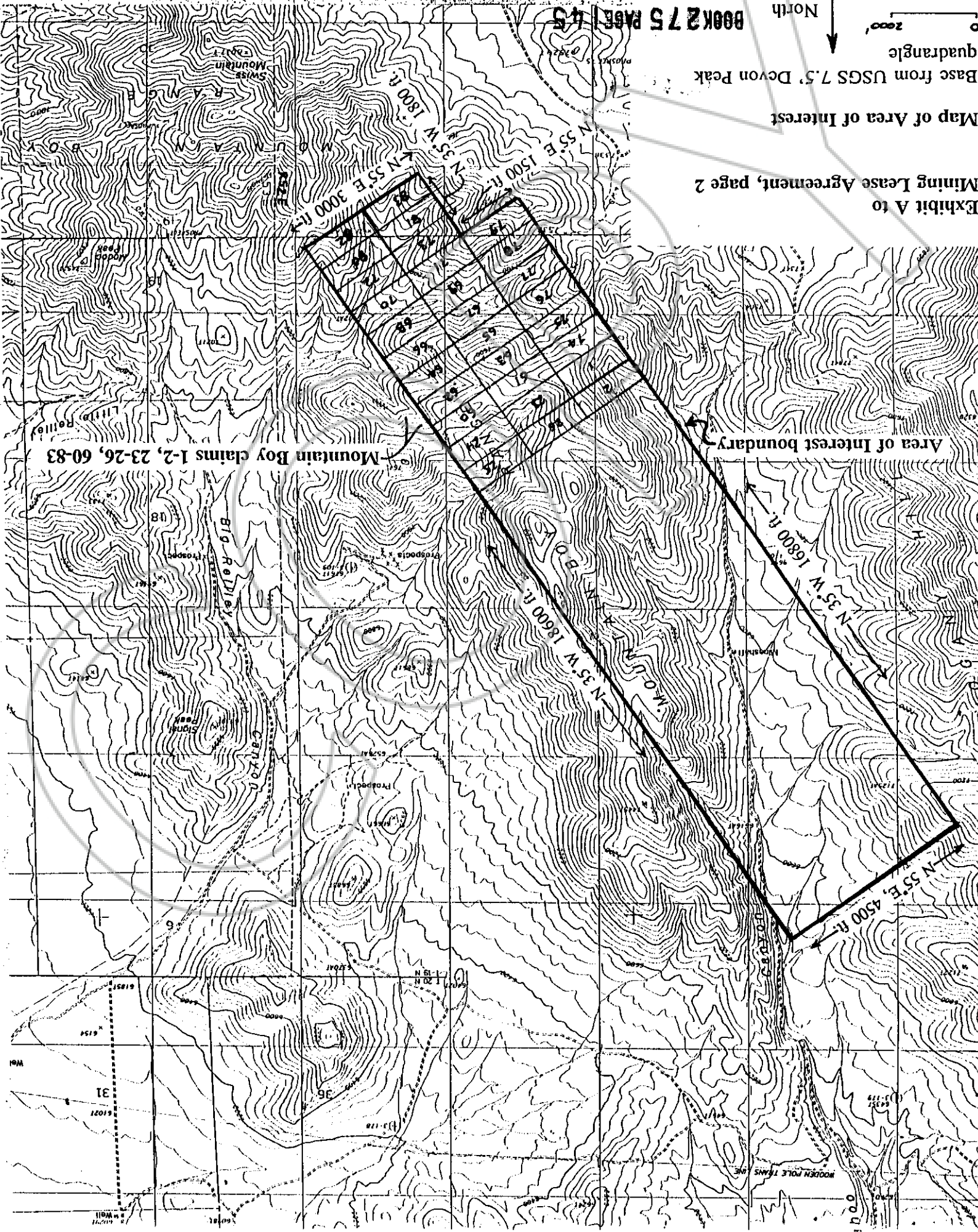


Exhibit A to Mining Lease Agreement, page 2

Map of Area of Interest

Base from USGS 7.5' Devon Peak

quadrangle
2000'

North

BOOK 275 PAGE 45

Area of Interest boundary

Mountain Boy claims 1-2, 23-26, 60-83

Big Reddy Canyon

MOON POLE TRAMS

BOOK 275 PAGE 146

155138

BOOK 275 PAGE 141
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Jack Morrison, Inc.
94 SEP 13 AM 9:25
EUREKA COUNTY NEVADA
M.N. REBALANCE RECORDER
FILE NO. 1200
FEES

COPY