

QUITCLAIM DEED

THIS QUITCLAIM DEED, made effective August 17, 1994, is from HIGH DESERT MINERAL RESOURCES OF NEVADA, INC., a Nevada corporation ("Grantor"), whose address is P.O. Box 2008, Elko, Nevada 89801, to NEWMONT GOLD COMPANY, a Delaware corporation ("Grantee"), whose address is 1700 Lincoln Street, Denver, Colorado 80203.

Recitals

Grantor and Grantee are parties to the Newmont Gold and High Desert Venture Agreement dated as of December 23, 1991 (the "Venture Agreement"), a memorandum of which is recorded in Book 230 at Pages 487-500 of the records of Eureka County, Nevada.

Pursuant to an amendment to the Venture Agreement of even date (the "First Amendment"), Grantor desires to quitclaim to Grantee an undivided 60% interest in the GDX unpatented mining claims described in Exhibit A hereto (the "Properties"), subject to Grantee's contribution of such interest to the Newmont Gold and High Desert Venture pursuant to the First Amendment.

Quitclaim Deed

In consideration of the execution and delivery by the parties of the First Amendment and other good and valuable consideration, Grantor hereby remises, releases and forever quitclaims to Grantee subject to the Venture Agreement an undivided 60% interest in and to the Properties, together with a corresponding undivided interest in all improvements of every kind and character situated thereon.

TO HAVE AND TO HOLD such undivided 60% interest in the Properties, together with all appurtenances thereto, unto Grantee, and its successors and assigns forever, subject to the obligation of Grantee to contribute such undivided 60% interest in the Properties to the Newmont Gold and High Desert Venture pursuant to the First Amendment. It is the intent of Grantor and Grantee that this Quitclaim Deed be given effect

prior to the contribution by Grantee of such interest to the Newmont Gold and High Desert Venture pursuant to the first Amendment.

HIGH DESERT MINERAL RESOURCES
OF NEVADA, INC., a Nevada
corporation

By: Ronald Halavais
Ronald Halavais
Chief Executive Officer
Date Executed: August 17, 1994

By: P. Lee Halavais
P. Lee Halavais
Vice President
Date Executed: August 17, 1994

STATE OF NEVADA
COUNTY OF ELKO

)
) ss.
)

On this 17th day of August, 1994, before me the undersigned, a notary public in the County of Elko in the State of Nevada duly commissioned and sworn, personally appeared Ronald Halavais and P. Lee Halavais, known or proved to me to be the persons who executed the above Quitclaim Deed, in their respective capacities as Chief Executive Officer and Vice President of High Desert Mineral Resources of Nevada, Inc., a Nevada corporation, on behalf of said corporation.

K.M. Jackson
Notary Public
March 18, 1994

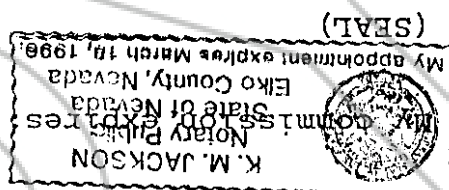


Exhibit A
To
Quitclaim Deed
From
High Desert Mineral Resources of Nevada, Inc.
to
Newmont Gold Company

As used in the Quitclaim Deed to which this Exhibit A is attached, "properties" means the following unpatented mining claims and all amended locations, amended and additional locations and relocations thereof, located in Section 28, Township 33 North, Range 50 East of the M.D.B. & M., Eureka County, Nevada:

BLM Serial Number(s)	Location Certificate Recording Date	Book	Page	Claim
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NMC 529735	184	191	GDX 219
NMC 529736	185	191	GDX 220
NMC 529737	186	191	GDX 221
NMC 529738	187	191	GDX 222
NMC 529739	188	191	GDX 223
NMC 529740	189	191	GDX 224
NMC 529741	190	191	GDX 225
NMC 529742	191	191	GDX 226
NMC 529743	192	191	GDX 227
NMC 529744	193	191	GDX 228
NMC 529745	194	191	GDX 229
NMC 529746	195	191	GDX 230
NMC 529747	196	191	GDX 231
NMC 529748	197	191	GDX 232
NMC 529749	198	191	GDX 233
NMC 529750	199	191	GDX 234
NMC 529751	200	191	GDX 235
NMC 529752	201	191	GDX 236
NMC 529753	202	191	GDX 237
NMC 529754	203	191	GDX 238
NMC 529755	204	191	GDX 239
NMC 529756	205	191	GDX 240
NMC 529757	206	191	GDX 241
NMC 529758	207	191	GDX 242
NMC 529759	208	191	GDX 243
NMC 529760	209	191	GDX 244
NMC 529761	210	191	GDX 245
NMC 529762	211	191	GDX 246

JPCD/EH2

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
MOUNT GOLD
NORTH GOLD COMPANY
SEP 16 AM 11:12
EUREKA COUNTY NEVADA
M.H. REBALATI, RECORDER
FILE NO. FEES 10