

QUITCLAIM DEED

THIS QUITCLAIM DEED, made effective August 17, 1994, is from NEWMONT GOLD COMPANY, a Delaware corporation ("Newmont"), whose address is 1700 Lincoln Street, Denver, Colorado 80203, and HIGH DESERT MINERAL RESOURCES OF NEVADA, INC., a Nevada corporation ("High Desert"), whose address is P.O. Box 2008, Elko, Nevada 89801 (Newmont and High Desert are collectively referred to herein as "Grantors"), to Newmont ("Grantee").

Recitals

Newmont and High Desert are parties to the Newmont Gold and High Desert Venture Agreement dated as of December 23, 1991 (the "Venture Agreement"), a memorandum of which is recorded in Book 230 at Pages 487-500 of the records of Eureka County, Nevada.

Newmont and High Desert were plaintiffs in an action styled High Desert Mineral Resources of Nevada, Inc. and Newmont Gold Company v. G.R. Adams, et al., in the Seventh Judicial District of the State of Nevada, in and for the county of Eureka. Pursuant to a judgment dated March 21, 1994, entered in such action (the "Quiet Title Judgment"), a copy of which is recorded in Book 266 (Official Records) at Pages 584-605 of the records of Eureka County, Nevada, High Desert was decreed the owner of an undivided 40% interest, and Newmont was decreed the owner of an undivided 60% interest, in the "Mining Claims" as defined therein, including the DDC unpated mining claims and the Vent 1, Vent 2, Vent 3 and Vent 4 unpated mining claims described in Exhibit A hereto (such claims, including any additional interest in such claims acquired pursuant to the Quiet Title Judgment, are herein referred to as the "Quiet Title Claims").

The Vent 5, Vent 6, Vent 7, Vent 8, Vent 9, Vent 10 and Vent 11 unpated mining claims described in Exhibit A hereto (the "Non-Quiet Title Vent Claims") were not included in the "Mining Claims" subject to the Quiet Title Judgment. Pursuant to an amendment to the Venture Agreement of even date (the "First Amendment"), Grantors desire to quitclaim to Grantee the entire right, title and interest in and to the Quiet Title Claims and the Non-Quiet Title Vent Claims, insofar and only insofar as the Quiet Title Claims and the Non-Quiet Title Vent Claims include land that is outside of the Area 1 Area of Interest described in Exhibit B hereto (the portions of such claims outside the Area 1 Area of Interest, insofar and only insofar as they cover such land, are herein referred to as the "DDC Non-Venture Interests and

Vent Non-Venture Interests"), free and clear of the Venture Agreement.

Quitclaim Deed

In consideration of the execution and delivery by the parties of the First Amendment and other good and valuable consideration, grantors hereby remise, release and forever quitclaim to Grantee the DDC Non-Venture Interests and Vent Non-Venture Interests.

TO HAVE AND TO HOLD the DDC Non-Venture Interests and Vent Non-Venture Interests, together with all appurtenances thereto, unto Grantee, and its successors and assigns forever, free and clear of the Venture Agreement. It is the intent of grantors and Grantee that this Quitclaim Deed be given effect prior to giving effect to the First Amendment, and after giving effect to the Quitclaim Deed and Agreement of even date between Newmont and High Desert conveying an undivided 40% interest in the DDC contributed Interests and Vent contributed Interests (as therein defined) to High Desert.

GRANTORS:

NEWMONT GOLD COMPANY,
a Delaware corporation
By: Graham M. Clark, Jr.
Senior Vice-President
and General Counsel
Date Executed: August 16, 1994

HIGH DESERT MINERAL RESOURCES
OF NEVADA, INC., a Nevada
corporation
By: Ronald Halavais
Chief Executive Officer
Date Executed: August 17, 1994

By: P. Lee Halavais
Vice President
Date Executed: August 17, 1994

STATE OF COLORADO

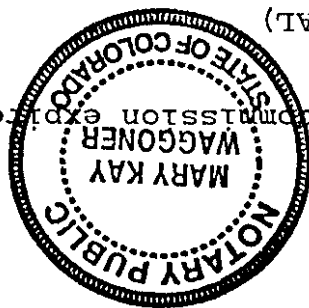
CITY AND COUNTY OF DENVER

)
) ss.
)

On this 16th day of August, 1994, before me the undersigned, a notary public in the city and county of Denver in the State of Colorado duly commissioned and sworn, personally appeared Graham M. Clark, Jr., known or proved to me to be the person who executed the above Quitclaim Deed, in his capacity as Senior Vice-President of Newmont Gold Company, a Delaware corporation, on behalf of said corporation.

Mary Kay Waggoner
Notary Public

Sept. 24, 1995



(SEAL)

My commission expires:

STATE OF NEVADA

COUNTY OF ELKO

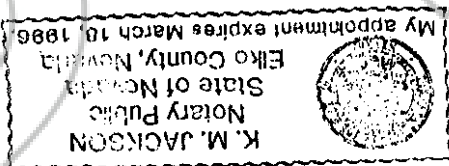
)
) ss.
)

On this 17th day of August, 1994, before me the undersigned, a notary public in the county of Elko in the State of Nevada duly commissioned and sworn, personally appeared Ronald Halavais and P. Lee Halavais, known or proved to me to be the persons who executed the above Quitclaim Deed, in their respective capacities as Chief Executive Officer and Vice President of High Desert Mineral Resources of Nevada, Inc., a Nevada corporation, on behalf of said corporation.

K.M. Jackson
Notary Public

March 18, 1996

My commission expires:



(SEAL)

Exhibit A
To
Quitclaim Deed
from
Newmont Gold Company
and
High Desert Mineral Resources of Nevada, Inc.
to
Newmont Gold Company

The following unpatented mining claims and all amended locations, amended and additional locations and relocations thereof:

- A. The following unpatented mining claims located in the S1/2S1/2 of Section 11, Township 35 North, Range 50 East of the M.D.B. & M., Eureka County, Nevada:
- | Claim | Book | Page | Location Certificate Recording Data | BLM Serial Number(s) |
|--------|------|------|-------------------------------------|----------------------|
| D/C #1 | 143 | 142 | | 364173 |
| D/C #2 | 143 | 143 | | 364174 |
| D/C #3 | 143 | 144 | | 364175 |
- B. The following unpatented mining claims located in Sections 11 and 12, Township 35 North, Range 50 East, and Section 18, Township 35 North, Range 51 East, of the M.D.B. & M., Eureka County, Nevada:

Claim	Book	Page	Location Certificate Recording Data	BLM Serial Number(s)
Vent 1	247	34		677567
Vent 2	247	35		677568
Vent 3	247	36		677569
Vent 4	247	37		677570
Vent 5	249	181		679410
Vent 6	249	182		679411
Vent 7	249	183		679412
Vent 8	249	184		679413
Vent 9	249	185		679414
Vent 10	249	186		679415
Vent 11	269	94		699502

Exhibit B
to
Quitclaim Deed
from
Newmont Gold Company
and
High Desert Mineral Resources of Nevada, Inc.
to
Newmont Gold Company

The Area 1 Area of Interest
Boundary Description

DESCRIPTION OF AREA 1 AREA OF INTEREST BOUNDARY

PARCEL 1:

A parcel of land located in Sections 1, 2, 10, 11 and 12, T 35 N, R 50 E, MDB & M., and Section 18, T 35 N, R 51 E, MDB & M., Eureka County, Nevada, more particularly described as follows:

Beginning at corner no. 1, a point being the Northwest corner of said Section 10, the true point of beginning,

thence N 89° 51' 21" E, 2632.17 feet along the Northernly line of said Section 10 to corner no. 2, a point being the North 1/4 corner of said Section 10,

thence N 89° 57' 47" E, 2633.61 feet along the Northernly line of said Section 10 to corner no. 3, a point being the Northeast corner of said Section 10,

thence N 00° 03' 47" E, 1500.44 feet along the Westernly line of said Section 2 to corner no. 4,

thence S 89° 53' 00" E, 2400.00 feet to corner no. 5, thence S 0° 07' 00" W, 1493.45 feet to corner no. 6, a point on the Northernly line of said Section 11,

thence N 89° 56' 59" E, 252.65 feet along the said Northernly line of Section 11 to corner no. 7, a point being the North 1/4 corner of said Section 11,

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thence N 89° 56' 44" E, 1242.00 feet along the said
 Northernly line of Section 11 to corner no. 8,

thence South, 389.78 feet to corner no. 9,
 thence S 89° 51' 38" E, 275.70 feet to corner no. 10,
 a point on the Northwesternly line of the Bald Eagle Lode
 Mining Claim, Mineral Survey No. 4527, Patent No. 946758,
 recorded in the office of the Eureka County Recorder, Eureka,
 Nevada, in Book 20, at page 58 of Eureka County Deed Records,
 thence N 31° 56' 05" E, 1072.41 feet along the said
 Northwesternly line of the Bald Eagle Lode Mining Claim to
 corner no. 11, a point being the most Northernly corner of said
 Bald Eagle Lode Mining Claim,

thence S 38° 25' 55" E, 513.30 feet along the
 Northernly line of the said Bald Eagle Lode Mining Claim to
 corner no. 12, a point on the Northwesternly line of the
 unpatented gold \$ No. 1 Lode Mining Claim, Mineral Survey No.
 4478, recorded in the said office of the Eureka County
 Recorder, Eureka, Nevada, as Document No. 146889,

thence S 28° 03' 48" W, 153.45 feet along the
 Northwesternly line of the said gold \$ No. 1 Lode Mining Claim
 to corner no. 13, a point on the Northwesternly line of the
 patented great Divide Lode Mining Claim, Mineral Survey No.
 4393, Patent No. 945439, recorded in the said office of the
 Eureka County Recorder, Eureka, Nevada, in Book 20 at page 57
 of Eureka County Deed Records,

thence N 31° 56' 05" E, 163.20 feet along the said
 Northwesternly line of the great Divide Lode Mining Claim to
 corner no. 14, a point being the most Northernly corner of the
 said great Divide Lode Mining Claim,
 thence S 23° 44' 46" E, 564.49 feet along the
 Northeastly line of the said great Divide Lode Mining Claim
 to corner no. 15,

thence N 89° 57' 10" E, 555.83 feet to corner no. 16,
 thence N 31° 09' 03" E, 133.20 feet to corner no. 17,
 thence S 58° 14' 27" E, 179.27 feet to corner no. 18,
 thence S 32° 37' 35" W, 346.42 feet to corner no. 19,
 thence South, 430.20 feet to corner no. 20,
 thence N 46° 30' 00" E, 999.33 feet to corner no. 21,

thence S 43° 30' 00" E, 268.09 feet to corner no. 22,
 thence N 31° 30' 00" E, 371.23 feet to corner no. 23,
 thence S 58° 30' 00" E, 17.39 feet to corner no. 24,
 thence North, 295.21 feet to corner no. 25, a point
 on the Northernly line of said Section 12,

thence S 89° 53' 43" E, 924.96 feet along the said
 Northernly line of Section 12 to corner no. 26, a point being
 the North 1/4 corner of said Section 12,

thence S 89° 52' 04" E, 1607.36 feet along the said
 Northernly line of Section 12 to corner no. 27, a point on the
 Northwesternly line of the patented Holt Lode Mining claim,
 Mineral Survey No. 4422, Patent No. 881735, recorded in the
 said office of the Eureka County Recorder, Eureka, Nevada, in
 Book 20, at Page 55, of Eureka County Deed Records,
 thence N 24° 07' 55" E, 122.63 feet along the said
 Northwesternly line of the Holt Lode Mining claim to corner no.
 28, a point being the most Northernly corner of the said Holt
 Lode Mining claim,

thence S 65° 52' 05" E, 235.00 feet along the
 Northeasternly line of the said Holt Lode Mining claim to
 corner no. 29, a point being the most Easterly corner of the
 said Holt Lode Mining claim,

thence S 24° 07' 55" W, 18.00 feet along the
 Southeasternly line of the said Holt Lode Mining claim to
 corner no. 30, a point on the said Northernly line of Section
 12,

thence S 89° 52' 04" E, 513.63 feet along the said
 Northernly line of Section 12 to corner no. 31,

thence South, 381.45 feet to corner no. 32,

thence East, 297.43 feet to corner no. 33, a point on
 the Easterly line of said Section 12,

thence S 00° 08' 27" W, 318.53 feet along the said
 Easterly line of Section 12 to corner no. 34, a point being
 the Northwest corner of said Section 18,

thence S 89° 53' 47" E, 2940.86 feet along the
 Northernly line of said Section 18 to corner no. 35, a point
 being the North 1/4 corner of said Section 18,

thence S 89° 55' 12" E, 2642.57 feet along the said Northerly line of Section 18 to corner no. 36, a point being the Northeast corner of said Section 18,

thence S 01° 16' 25" W, 1338.63 feet along the Easterly line of said Section 18 to corner no. 37, a point being the North 1/16 corner on the Easterly line of said Section 18,

thence S 89° 58' 57" W, 2643.03 feet along the North 1/16 line of said Section 18 to corner no. 38, a point being the Center-North 1/16 corner of said Section 18,

thence S 01° 17' 20" W, 1343.15 feet along the North-South 1/4 Section line of said Section 18 to corner no. 39, a point being the Center 1/4 corner of said Section 18,

thence S 89° 53' 06" W, 2887.53 feet along the East-West 1/4 Section line of said Section 18 to corner no. 40, a point being the West 1/4 corner of said Section 18,

thence S 00° 10' 32" W, 1889.37 feet along the Westerly line of said Section 18 to corner no. 41, a point being the Southeast corner of said Section 12,

thence N 89° 53' 07" W, 2668.11 feet along the Southerly line of said Section 12, to corner no. 42, a point being the South 1/4 corner of said Section 12,

thence N 89° 56' 59" W, 2644.99 feet along the said Southerly line of Section 12 to corner no. 43, a point being the Southwest corner of said Section 12,

thence N 00° 04' 40" E, 661.31 feet along the Westerly line of said Section 12 to corner no. 44, a point being the Southeast corner of the NE1/4 SE1/4, of said Section 11,

thence S 89° 57' 39" W, 450.83 feet along the Southerly line of the said NE1/4 SE1/4 of Section 11 to corner no. 45,

thence N 11° 00' 00" E, 479.04 feet to corner no. 46,

thence S 78° 50' 13" E, 13.17 feet to corner no. 47,

thence N 11° 12' 04" E, 1500.00 feet to corner no. 48,

thence N 78° 43' 45" W, 118.88 feet to corner no. 49,

thence N 46° 30' 00" E, 220.26 feet to corner no. 50,
 thence N 43° 30' 00" W, 599.02 feet to corner no. 51,
 thence S 47° 00' 00" W, 235.34 feet to corner no. 52,
 thence S 0° 01' 27" E, 341.02 feet to corner no. 53,
 thence N 78° 43' 45" W, 48.63 feet to corner no. 54,
 thence N 76° 52' 35" W, 585.47 feet to corner no. 55,
 thence S 12° 15' 22" W, 771.81 feet to corner no. 56,
 thence S 11° 13' 14" W, 749.49 feet to corner no. 57,
 thence S 78° 50' 13" E, 187.77 feet to corner no. 58,
 thence S 47° 58' 04" W, 263.08 feet to corner no. 59,
 thence S 0° 07' 36" W, 644.62 feet to corner no. 60,
 thence West, 2249.57 feet to corner no. 61,
 thence South, 120.00 feet to corner no. 62,
 thence West, 1370.68 feet to corner no. 63,
 thence S 0° 07' 00" W, 387.09 feet to corner no. 64,
 a point on the southerly line of said Section 11,

thence S 89° 57' 53" W, 130.16 feet along the said
 southerly line of Section 11 to corner no. 65, a point being
 the Southeast corner of said Section 10,

thence S 89° 56' 29" W, 2632.89 feet along the
 southerly line of said Section 10 to corner no. 66, a point
 being the South 1/4 corner of said Section 10,

thence N 89° 55' 16" W, 2636.46 feet along the
 southerly line of said Section 10 to corner no. 67, a point
 being the Southwest corner of said Section 10,

thence N 00° 07' 43" E, 2638.34 feet along the
 westerly line of said Section 10 to corner no. 68, a point
 being the West 1/4 corner of said Section 10,

thence N 00° 06' 45" E, 2639.59 feet along the
 westerly line of said Section 10 to corner no. 1, the point of
 beginning.

PARCEL 2:

A parcel of land located in Section 2, T35N - R50E, MDB & M, Eureka County, Nevada, being all of the Patented July Lode Mining Claim, Mineral Survey No. 4528, Patent No. 935874, patented April 7, 1924, recorded in the office of the Eureka County Recorder, Eureka, Nevada, in Book 20 at Page 54 of Eureka County, Deed Records, and more particularly described as follows:

Commencing at the South 1/4 corner of Section 33, T36N, R50E, MDB & M., thence S 87° 38' 40" E, 794.93 feet to the Northwest corner of the said Patented July Lode Mining Claim, a point being corner no. 1, the true point of beginning,

thence S 87° 28' 31" E, 600.00 feet along the Northerly line of the said Patented July Lode Mining Claim to corner no. 2, a point being the Northeast corner of the said Patented July Lode Mining Claim,

thence S 02° 24' 45" W, 1500.00 feet along the Easterly line of the said Patented July Lode Mining Claim to corner no. 3, a point being the Southeast corner of the said Patented July Lode Mining Claim,

thence N 87° 28' 31" W, 600.00 feet along the Southerly line of the said Patented July Lode Mining Claim to corner no. 4, a point being the Southwest corner of the said Patented July Lode Mining Claim,

thence N 02° 24' 45" E, 1500.00 feet along the Westerly line of the said Patented July Lode Mining Claim to corner no. 1, the point of beginning.

* * * * *

The Basis of Bearings for the parcels described as PARCEL 1 and PARCEL 2 is the line between the West 1/4 corner and the Northwest corner of said Section 10 taken as N 00° 06' 45" E.

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FILE NO. FEES \$0.00

M.H. REBALEATI, RECORDER

NEW MONT GOLF COMPANY

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF

SEP 16 1924