

MEMORANDUM OF FIRST AMENDMENT TO VENTURE AGREEMENT

NOTICE IS HEREBY GIVEN that effective August 17, 1994 HIGH DESERT MINERAL RESOURCES OF NEVADA, INC., a Nevada corporation ("High Desert"), whose address is P.O. Box 2008, Elko, Nevada 89801, and NEWMONT GOLD COMPANY, a Delaware corporation ("Newmont"), whose address is 1700 Lincoln Street, Denver, Colorado 80203, have entered into the First Amendment (the "First Amendment") to Newmont Gold and High Desert Venture Agreement dated as of December 23, 1991 (the "Venture Agreement"), a memorandum of which is recorded in Book 230 at page 487 of the Official Records of Eureka County, Nevada.

Pursuant to the First Amendment, High Desert has contributed to the purposes of the Venture Agreement an undivided 40% interest in: (a) an undivided 22.5% interest in the patented mining claims described in Part 1 of Schedule A hereto (the "Patented Claims"), (b) those GDX unpatented mining claims described in Part 2 of Schedule A hereto (the "GDX Claims"), (c) those DDC unpatented mining claims described in Part 2 of Schedule A hereto (such claims, including any additional interest in such claims acquired pursuant to the Quiet Title Judgment (as defined below), are herein referred to as the "DDC Claims"), insofar and only insofar as the DDC Claims include land that is also included within the Area 1 Area of Interest (as defined below) (the portions of such claims within the Area 1 Area of Interest, insofar and only insofar as they cover such land, are herein referred to as the "DDC contributed interests") and (d) the royalty interest excepted and reserved by Earl A. Poulsen and Kenneth J. Poulsen in the Warranty Deed, dated September 28, 1988, a copy of which is recorded in Book 185 (Official Records) at Pages 73-75 and also in Book 193 (Official Records) at Pages 408-10 of the records of Eureka County, Nevada (such royalty interest, including any additional interest in such royalty interest acquired pursuant to the Quiet Title Judgment, is herein referred to as the "Poulsen Royalty"), which relates to mineral production from the Patented Claims. Pursuant to the First Amendment, Newmont has contributed to the purposes of the Venture Agreement an undivided 60% interest in: (a) an undivided 22.5% interest in the Patented Claims, (b) the GDX Claims, (c) the DDC contributed interests, and (d) the Poulsen Royalty. Newmont and High Desert have each also contributed to the purposes of the Venture Agreement any additional interest in the Patented Claims conveyed to it pursuant to the Quitclaim Deed dated effective as of August 31, 1992, a copy of which is recorded in Book 238 (Official Records) at Pages 179-80 of the records

of Eureka County, Nevada. High Desert and Newmont have agreed that the interests contributed by each pursuant to the First Amendment shall be included in the Properties (as defined in Section 1.24 of the Venture Agreement) for all purposes of the Venture Agreement effective as of the respective dates such interests were acquired or, in the case of the DDC contributed interests and the GDX claims, as of the effective date of the Venture Agreement.

Pursuant to a Net Returns Royalty Deed and Agreement, a copy of which is recorded in Book 238 (Official Records) at Pages 182-90 of the records of Eureka County, Nevada, High Desert and Newmont granted a limited, nonparticipating royalty to the Bleazards with respect to commercial mineral production from the Patented Claims (the "Bleazard Royalty"), with the intent that the burdens of the Bleazard Royalty would be borne by Newmont and High Desert in accordance with their Participating Interests (as defined in the Venture Agreement) in the Patented Claims as determined in accordance with the Newmont Gold and High Desert Venture. Newmont and High Desert have agreed and confirmed in the First Amendment that the obligations of High Desert and Newmont under the Bleazard Royalty shall run with the Patented Claims, shall be borne by the parties in proportion to their Participating Interests in the Patented Claims and shall be payable out of the joint Account as provided in Section 2.1 of the Accounting Procedure attached as Exhibit B to the Venture Agreement.

Newmont and High Desert have also agreed and confirmed in the First Amendment that their respective undivided interests in the following properties have been acquired and are held subject to the Venture Agreement and are included in the Properties for all purposes of the Venture Agreement:

(1) the Vent unpatented lode mining claims described in Part 3 of Schedule A hereto (such claims, including any additional interest in such claims acquired pursuant to the quiet title judgment, are herein referred to as the "Vent Claims"), insofar and only insofar as the Vent Claims include land that is also included within the Area 1 Area of Interest (the portions of such claims within the Area 1 Area of Interest, insofar and only insofar as they include such land, are herein referred to as the "Vent contributed Interests");

(11) the unpatented mining claims described in Part 4 of Schedule A hereto (the "Rubright-Kurtz Claims"), acquired pursuant to exercise of the option contained in the Lease and Option dated August 13, 1969 from R.D. Rubright, Mary

to Rubright and Fred Kurtz to the Bullion Monarch Company (the "Lease and Option", which Lease and Option was among the Properties subject to the Venture Agreement;

(iii) the Mining Lease dated effective as of September 10, 1990 between Drury J. Thiercof and Frances Mae Thiercof (the "Thiercofs", as lessors, and High Desert Mineral Resources, Inc., a British Columbia, Canada corporation, as amended by the consent to Assignment and Amendment of Mining Lease, effective as of December 22, 1991, between the Thiercofs and High Desert, the Joinder to Consent to Assignment and Amendment of Mining Lease executed by Newmont, and the Second Amendment of Mining Lease dated effective June 15, 1993 executed by the Thiercofs, High Desert and Newmont (as so amended, the "Amended Thiercof Lease"); and

(iv) any additional interest acquired pursuant to the judgment dated March 21, 1994, entered in the action styled High Desert Mineral Resources of Nevada, Inc. and Newmont Gold Company v. G.R. Adams, et al., in the Seventh Judicial District of the State of Nevada, in and for the county of Eureka (the "Quiet Title Judgment"), a copy of which is recorded in Book 266 (Official Records) at Pages 584-605 of the records of Eureka County, Nevada, in the "Mining Claims" (as defined in the Quiet Title Judgment), except for any additional right, title and interest in and to the DDC Non-Venture Interests, the Vent Non-Venture Interests and the HD Non-Venture Interests (as such terms are defined below) acquired pursuant to the Quiet Title judgment.

Pursuant to Special Warranty Deed and Assignment dated effective August 17, 1994, and Quitclaim Deed dated effective August 17, 1994, Newmont and High Desert have conveyed to Newmont free and clear of the Venture Agreement (i) all right, title and interest in the DDC claims insofar, and only insofar, as the DDC claims include land that is outside of the Area 1 Area of Interest (the portions of such claims outside of the Area 1 Area of Interest, insofar and only insofar as they include such land, are herein referred to as the "DDC Non-Venture Interests"), (ii) all right, title and interest in the Vent claims insofar, and only insofar, as the Vent claims include land that is outside of the Area 1 Area of Interest (the portions of such claims outside of the Area 1 Area of Interest, insofar and only insofar as they include such land, are herein referred to as the "Vent Non-Venture Interests"); and (iii) the entire right, title and interest in and to the HD unpatented lode mining claims described in Part A.1. of Exhibit A to the Venture Agreement (such claims,

including any additional interest in such claims acquired pursuant to the quiet title judgment, are herein referred to as the "HD claims", insofar, and only insofar, as the HD claims include land that is outside the Area 1 Area of Interest (the portions of the HD claims outside of the Area 1 Area of Interest, insofar and only insofar as they include such land, are herein referred to as the "HD Non-Venture Interests"), and Newmont and High Desert have agreed pursuant to the First Amendment that High Desert shall have no interest in the DDC Non-Venture Interests, the Vent Non-Venture Interests and the HD Non-Venture Interests.

It is the intent of High Desert and Newmont that the undivided interests acquired by each of them in the Poulsen Royalty and from the Bleazards in the Patented Claims merge into the interests in the Patented Claims previously contributed by them to the purposes of the Venture Agreement with the result that the Poulsen Royalty shall be extinguished and no longer exist.

Pursuant to the First Amendment, the Area of Interest now contained in the Venture Agreement has been amended to be:

(a) with respect to all land located in Sections 1, 2, 10, 11 and 12, Township 35 North, Range 50 East, of the Mt. Diablo Base and Meridian, Eureka County, Nevada ("M.D.B. & M."), and the northwest quarter and the north half of the northeast quarter of Section 18, Township 35 North, Range 51 East of the M.D.B. & M., the Area of Interest shall consist of the land within vertical planes passing through the boundaries of the Area 1 Area of Interest described in Schedule B hereto (the "Area 1 Area of Interest"); and

(b) with respect to all land located outside of the Area 1 Area of Interest, the Area of Interest shall consist of the land included within vertical planes passing through the unpatented mining claims and interests therein located outside of the Area 1 Area of Interest described in Exhibit A to the Venture Agreement and in Part 2 of Schedule A hereto, plus the south half of Section 18 and all of Section 20, Township 35 North, Range 51 East, of the M.D.B. & M. (the "Area 2 Area of Interest").

The parties have also provided for the monumenting on the ground of the legal description of the boundary of the Area 1 Area of Interest described on Schedule B hereto, the recording in the records of Eureka County, Nevada, of a record

of survey of such legal description prepared by High Desert Engineering of Elko, Nevada, and have agreed that the Schedule B legal description of the Area 1 Area of Interest shall supersede all previous descriptions of that portion of the Area of Interest originally depicted on Exhibit C to the Venture Agreement. The parties have further provided in the First Amendment for the waiver and relinquishment of, and the cross-conveyance of, extralateral rights consistent with the establishment of the Area 1 Area of Interest.

Copies of the Venture Agreement and the First Amendment are in the possession of High Desert and Newmont at their respective addresses listed above.

IN WITNESS WHEREOF, the parties have executed this Memorandum of First Amendment to Venture Agreement effective August 17, 1994.

HIGH DESERT MINERAL RESOURCES
OF NEVADA, INC., a Nevada
corporation

By: Ronald Halavais
Ronald Halavais
Chief Executive Officer

Date Executed: August 17, 1994

By: P. Lee Halavais
P. Lee Halavais
Vice President

Date Executed: August 12, 1994

NEWMONT GOLD COMPANY,
a Delaware corporation

By: Graham M. Clark, Jr.
Graham M. Clark, Jr.
Senior Vice-President and
General Counsel

Date Executed: August 16, 1994



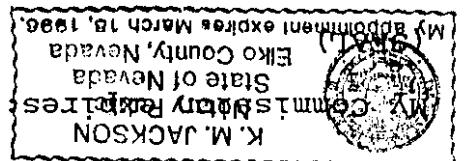
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My Commission expires:

Mary Kay Waggoner
Notary Public
Sept. 24, 1995

On this 16th day of August, 1994, before me the undersigned, a notary public in the City and County of Denver in the State of Colorado duly commissioned and sworn, personally appeared Graham M. Clark, Jr., known or proved to me to be the person who executed the above Memorandum of First Amendment to Venture Agreement, in his capacity as Senior Vice President of Newmont Gold Company, a Delaware corporation, on behalf of said corporation.

STATE OF COLORADO
CITY AND COUNTY OF DENVER
)
) ss.
)



K.M. Jackson
Notary Public
March 18, 1996

On this 17th day of August, 1994, before me the undersigned, a notary public in the County of Elko in the State of Nevada duly commissioned and sworn, personally appeared Ronald Halavais and P. Lee Halavais, known or proved to me to be the persons who executed the above Memorandum of First Amendment to Venture Agreement, in their respective capacities as Chief Executive Officer and Vice President of High Desert Mineral Resources of Nevada, Inc., a Nevada corporation, on behalf of said corporation.

STATE OF NEVADA
COUNTY OF ELKO
)
) ss.
)

Schedule A
to
Memorandum of
First Amendment to Newmont Gold and
High Desert Venture Agreement
between
Newmont Gold Company
and
High Desert Mineral Resources of Nevada, Inc.

PART 1 - PATENTED CLAIMS

Township 35 North, Range 50 East of the M.D.B. & M., Eureka County, Nevada		Claim	
United States		Big Six No. 3	Holt
Patent No.			July
United States		Great Divide	Bald Eagle
Survey No.			
4332	783757		
4422	881735		
4528	935874		
4393	945439		
4527	946758		
Eureka County Assessor Information: Parcel No. 410-000-71;		Roll No. 03178; District 4.0.	

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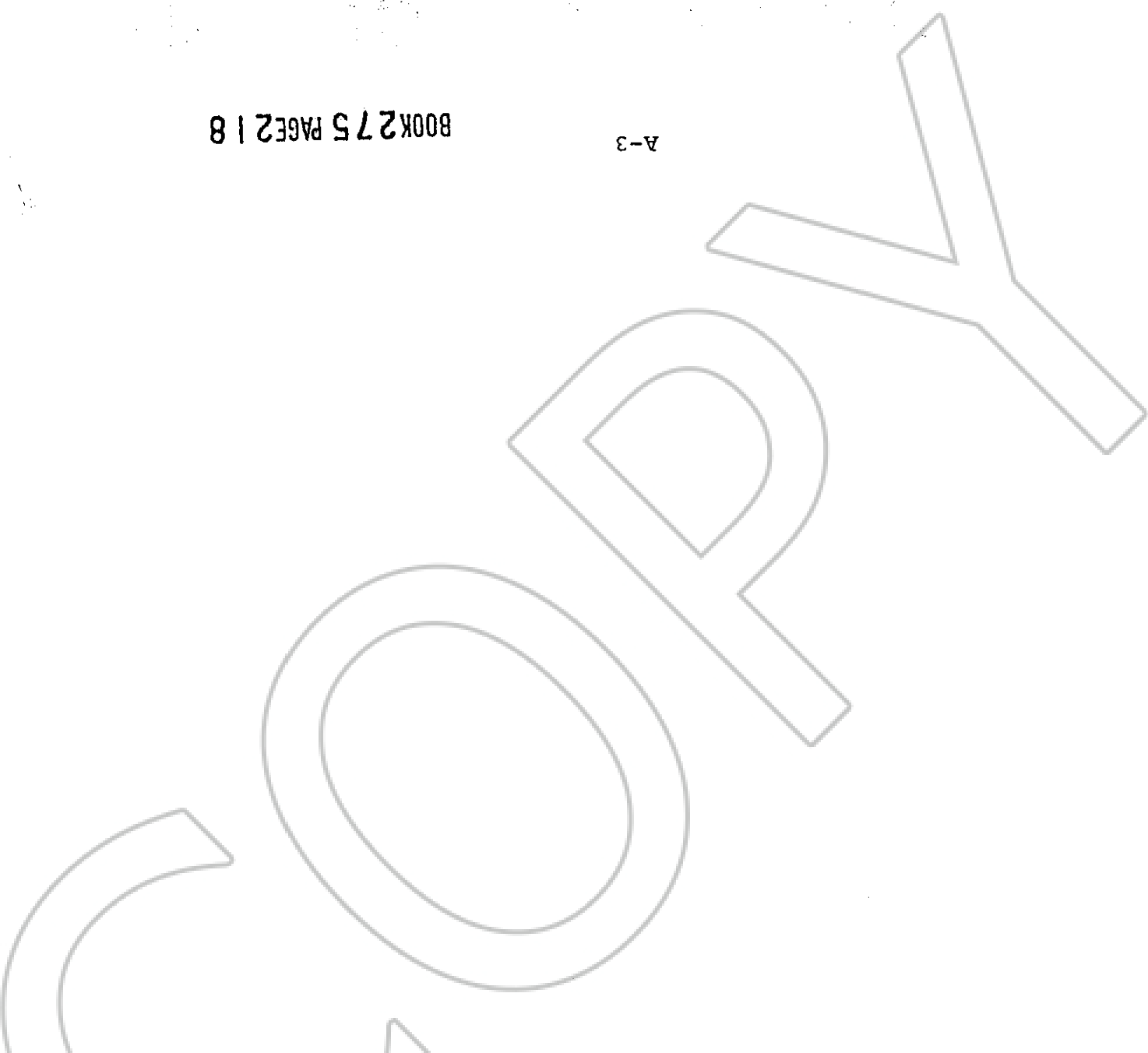
PART 2 - GDX and DDC CLAIMS

A. As used in the Memorandum of First Amendment to Newmont Gold and High Desert Venture Agreement to which this Schedule A is attached, "GDX Claims" means the following unpatented mining claims and all amended locations, amended and additional locations and relocations thereof, located in Section 28, Township 33 North, Range 50 East of the M.D.B. & M., Eureka County, Nevada:

Claim		Location Certificate		BIM Serial	
		Recording Data		Number(s)	
		Book	Page		
GDX 219	191	191	184	NMC	529735
GDX 220	191	191	185	NMC	529736
GDX 221	191	191	186	NMC	529737
GDX 222	191	191	187	NMC	529738
GDX 223	191	191	188	NMC	529739
GDX 224	191	191	189	NMC	529740
GDX 225	191	191	190	NMC	529741
GDX 226	191	191	191	NMC	529742
GDX 227	191	191	192	NMC	529743
GDX 228	191	191	193	NMC	529744
GDX 229	191	191	194	NMC	529745
GDX 230	191	191	195	NMC	529746
GDX 231	191	191	196	NMC	529747
GDX 232	191	191	197	NMC	529748
GDX 233	191	191	198	NMC	529749
GDX 234	191	191	199	NMC	529750
GDX 235	191	191	200	NMC	529751
GDX 236	191	191	201	NMC	529752
GDX 237	191	191	202	NMC	529753
GDX 238	191	191	203	NMC	529754
GDX 239	191	191	204	NMC	529755
GDX 240	191	191	205	NMC	529756
GDX 241	191	191	206	NMC	529757
GDX 242	191	191	207	NMC	529758
GDX 243	191	191	208	NMC	529759
GDX 244	191	191	209	NMC	529760
GDX 245	191	191	210	NMC	529761
GDX 246	191	191	211	NMC	529762

B. As used in the Memorandum of First Amendment to Newmont Gold and High Desert Venture Agreement to which this Schedule A is attached, "DDC Claims" means the following unpatented mining claims and all amended locations, amended and additional locations and relocations thereof, located in the S1/2S1/2 of Section 11, Township 35 North, Range 50 East of the M.D.B.&M., Eureka County, Nevada:

Claim	Location Certificate Recording Data			BLM Serial
	Book	Page	Number(s)	
DDC #1	143	142	364173	
DDC #2	143	143	364174	
DDC #3	143	144	364175	



PART 3 - VENT CLAIMS

As used in the Memorandum of First Amendment to Newmont Gold and High Desert Venture Agreement to which this Schedule A is attached, "Vent claims" means the following unpatented mining claims and all amended locations, amended and additional locations and relocations thereof, located in Sections 11 and 12, Township 35 North, Range 50 East, and Section 18, Township 35 North, Range 51 East, of the M.D.B. & M., Eureka County, Nevada:

Claim	Location Certificate	Book	Page	BLM Serial Number(s)
Vent 1	247	34	677567	
Vent 2	247	35	677568	
Vent 3	247	36	677569	
Vent 4	247	37	677570	
Vent 5	249	181	679410	
Vent 6	249	182	679411	
Vent 7	249	183	679412	
Vent 8	249	184	679413	
Vent 9	249	185	679414	
Vent 10	249	186	679415	
Vent 11	269	94	699502	

As used in the Memorandum of First Amendment to Newmont Gold and High Desert Venture Agreement to which this Schedule A is attached, "Rubright-Kurtz claims" means the following 10 unpatented mining claims and all amended locations, amended and additional locations and relocations thereof, located in Section 11 and 12, Township 35 North, Range 50 East of the M.D.B. & M, Eureka County Nevada:

PART 4 - RUBRIGHT-KURTZ CLAIMS

Claim	Location	Certificate	Recording Data	Book	Page	BLM Serial Number(s)
Badger	Badger (Amended and Additional Location)	G	422			N-MC-11243
Badger No. 1	Badger No. 1					
Badger No. 1 (Amended and Additional Location)	Badger No. 1 (Amended and Additional Location)	G	423			N-MC-11244
Badger No. 1 (Amended and Additional Location)	Badger No. 1 (Amended and Additional Location)	H	260			N-MC-11244
Unity No. 1	Unity No. 1	H	247			N-MC-11240
Unity No. 2	Unity No. 2	H	248			N-MC-11241
Junction	Junction	H	330			N-MC-11445
Compromise No. 4	Compromise No. 4	C	260			N-MC-11245
Compromise No. 4 (Amended and Additional Location)	Compromise No. 4 (Amended and Additional Location)	H	261			N-MC-11245
Compromise No. 5	Compromise No. 5	C	218			N-MC-11442
Compromise No. 5 (Amended and Additional Location)	Compromise No. 5 (Amended and Additional Location)	H	262			N-MC-11442
Compromise No. 6	Compromise No. 6	C	219			N-MC-11443
Compromise No. 6 (Amended and Additional Location)	Compromise No. 6 (Amended and Additional Location)	H	262			N-MC-11443
Compromise No. 7	Compromise No. 7	C	220			N-MC-11444
Compromise No. 7 (Amended and Additional Location)	Compromise No. 7 (Amended and Additional Location)	H	263			N-MC-11444
Lamira	Lamira	D	393			N-MC-11242
Lamira (Amended and Additional Location)	Lamira (Amended and Additional Location)	H	259			N-MC-11242

Schedule B
to
Memorandum of
First Amendment to Newmont Gold and
High Desert Venture Agreement
between
Newmont Gold Company
and
High Desert Mineral Resources of Nevada, Inc.
The Area 1 Area of Interest
Boundary Description

EXHIBIT K

DESCRIPTION OF AREA 1 AREA OF INTEREST BOUNDARY

PARCEL 1:

A parcel of land located in Sections 1, 2, 10, 11 and 12, T 35 N, R 50 E, MDB & M., and Section 18, T 35 N, R 51 E, MDB & M., Eureka County, Nevada, more particularly described as follows:

Beginning at corner no. 1, a point being the Northwest corner of said Section 10, the true point of beginning,

thence N 89° 51' 21" E, 2632.17 feet along the Northernly line of said Section 10 to corner no. 2, a point being the North 1/4 corner of said Section 10,

thence N 89° 57' 47" E, 2633.61 feet along the Northernly line of said Section 10 to corner no. 3, a point being the Northeast corner of said Section 10,

thence N 00° 03' 47" E, 1500.44 feet along the Westernly line of said Section 2 to corner no. 4,

thence S 89° 53' 00" E, 2400.00 feet to corner no. 5, thence S 0° 07' 00" W, 1493.45 feet to corner no. 6, a point on the Northernly line of said Section 11,

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thence N 89° 56' 59" E, 252.65 feet along the said
 Northernly line of Section 11 to corner no. 7, a point being
 the North 1/4 corner of said Section 11,
 thence N 89° 56' 44" E, 1242.00 feet along the said
 Northernly line of Section 11 to corner no. 8,
 thence South, 389.78 feet to corner no. 9,
 thence S 89° 51' 38" E, 275.70 feet to corner no. 10,
 a point on the Northwesternly line of the Bald Eagle Lode
 Mining Claim, Mineral Survey No. 4527, Patent No. 946758,
 recorded in the office of the Eureka County Recorder, Eureka,
 Nevada, in Book 20, at page 58 of Eureka County Deed Records,
 thence N 31° 56' 05" E, 1072.41 feet along the said
 Northwesternly line of the Bald Eagle Lode Mining Claim to
 corner no. 11, a point being the most Northernly corner of said
 Bald Eagle Lode Mining Claim,
 thence S 38° 25' 55" E, 513.30 feet along the
 Northeasternly line of the said Bald Eagle Lode Mining Claim to
 corner no. 12, a point on the Northwesternly line of the
 unpatented Gold \$ No. 1 Lode Mining Claim, Mineral Survey No.
 4478, recorded in the said office of the Eureka County
 Recorder, Eureka, Nevada, as Document No. 146889,
 thence S 28° 03' 48" W, 153.45 feet along the
 Northwesternly line of the said Gold \$ No. 1 Lode Mining Claim
 to corner no. 13, a point on the Northwesternly line of the
 patented Great Divide Lode Mining Claim, Mineral Survey No.
 4393, Patent No. 945439, recorded in the said office of the
 Eureka County Recorder, Eureka, Nevada, in Book 20 at page 57
 of Eureka County Deed Records,
 thence N 31° 56' 05" E, 163.20 feet along the said
 Northwesternly line of the Great Divide Lode Mining Claim to
 corner no. 14, a point being the most Northernly corner of the
 said Great Divide Lode Mining Claim,
 thence S 23° 44' 46" E, 564.49 feet along the
 Northeasternly line of the said Great Divide Lode Mining Claim
 to corner no. 15,
 thence N 89° 57' 10" E, 555.83 feet to corner no. 16,
 thence N 31° 09' 03" E, 133.20 feet to corner no. 17,
 thence S 58° 14' 27" E, 179.27 feet to corner no. 18,
 thence S 32° 37' 35" W, 346.42 feet to corner no. 19,

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thence South, 430.20 feet to corner no. 20,
thence N 46° 30' 00" E, 999.33 feet to corner no. 21,
thence S 43° 30' 00" E, 268.09 feet to corner no. 22,
thence N 31° 30' 00" E, 371.23 feet to corner no. 23,
thence S 58° 30' 00" E, 17.39 feet to corner no. 24,
thence North, 295.21 feet to corner no. 25, a point
on the Northernly line of said Section 12,
thence S 89° 53' 43" E, 924.96 feet along the said
Northernly line of Section 12 to corner no. 26, a point being
the North 1/4 corner of said Section 12,
thence S 89° 52' 04" E, 1607.36 feet along the said
Northernly line of Section 12 to corner no. 27, a point on the
Northwesternly line of the patented Holt Lode Mining claim,
Mineral Survey No. 4422, Patent No. 881735, recorded in the
said office of the Eureka County Recorder, Eureka, Nevada, in
Book 20, at Page 55, of Eureka County Deed Records,
thence N 24° 07' 55" E, 122.63 feet along the said
Northwesternly line of the Holt Lode Mining claim to corner no.
28, a point being the most Northernly corner of the said Holt
Lode Mining claim,
thence S 65° 52' 05" E, 235.00 feet along the
Northeasternly line of the said Holt Lode Mining claim to
corner no. 29, a point being the most Easterly corner of the
said Holt Lode Mining claim,
thence S 24° 07' 55" W, 18.00 feet along the
Southeasternly line of the said Holt Lode Mining claim to
corner no. 30, a point on the said Northernly line of Section
12,
thence S 89° 52' 04" E, 513.63 feet along the said
Northernly line of Section 12 to corner no. 31,
thence South, 381.45 feet to corner no. 32,
thence East, 297.43 feet to corner no. 33, a point on
the Easterly line of said Section 12,
thence S 00° 08' 27" W, 318.53 feet along the said
Easterly line of Section 12 to corner no. 34, a point being
the Northwest corner of said Section 18,

thence S 89° 53' 47" E, 2940.86 feet along the
 Northerly line of said Section 18 to corner no. 35, a point
 being the North 1/4 corner of said Section 18,
 thence S 89° 55' 12" E, 2642.57 feet along the said
 Northerly line of Section 18 to corner no. 36, a point being
 the Northeast corner of said Section 18,
 thence S 01° 16' 25" W, 1338.63 feet along the
 Easterly line of said Section 18 to corner no. 37, a point
 being the North 1/16 corner on the Easterly line of said
 Section 18,
 thence S 89° 58' 57" W, 2643.03 feet along the North
 1/16 line of said Section 18 to corner no. 38, a point being
 the Center-North 1/16 corner of said Section 18,
 thence S 01° 17' 20" W, 1343.15 feet along the North-
 South 1/4 Section line of said Section 18 to corner no. 39, a
 point being the Center 1/4 corner of said Section 18,
 thence S 89° 53' 06" W, 2887.53 feet along the East-
 West 1/4 Section line of said Section 18 to corner no. 40, a
 point being the West 1/4 corner of said Section 18,
 thence S 00° 10' 32" W, 1889.37 feet along the
 Westerly line of said Section 18 to corner no. 41, a point
 being the Southeast corner of said Section 12,
 thence N 89° 53' 07" W, 2668.11 feet along the
 Southerly line of said Section 12, to corner no. 42, a point
 being the South 1/4 corner of said Section 12,
 thence N 89° 56' 59" W, 2644.99 feet along the said
 Southerly line of Section 12 to corner no. 43, a point being
 the Southwest corner of said Section 12,
 thence N 00° 04' 40" E, 661.31 feet along the
 Westerly line of said Section 12 to corner no. 44, a point
 being the Southeast corner of the NE1/4 SE1/4, of said
 Section 11,
 thence S 89° 57' 39" W, 450.83 feet along the
 Southerly line of the said NE1/4 SE1/4 of Section 11 to
 corner no. 45,
 thence N 11° 00' 00" E, 479.04 feet to corner no. 46,
 thence S 78° 50' 13" E, 13.17 feet to corner no. 47,
 thence N 11° 12' 04" E, 1500.00 feet to corner no. 48,

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thence N 78° 43' 45" W, 118.88 feet to corner no. 49,
thence N 46° 30' 00" E, 220.26 feet to corner no. 50,
thence N 43° 30' 00" W, 599.02 feet to corner no. 51,
thence S 47° 00' 00" W, 235.34 feet to corner no. 52,
thence S 0° 01' 27" E, 341.02 feet to corner no. 53,
thence N 78° 43' 45" W, 48.63 feet to corner no. 54,
thence N 76° 52' 35" W, 585.47 feet to corner no. 55,
thence S 12° 15' 22" W, 771.81 feet to corner no. 56,
thence S 11° 13' 14" W, 749.49 feet to corner no. 57,
thence S 78° 50' 13" E, 187.77 feet to corner no. 58,
thence S 47° 58' 04" W, 263.08 feet to corner no. 59,
thence S 0° 07' 36" W, 644.62 feet to corner no. 60,
thence West, 2249.57 feet to corner no. 61,
thence South, 120.00 feet to corner no. 62,
thence West, 1370.68 feet to corner no. 63,
thence S 0° 07' 00" W, 387.09 feet to corner no. 64,
a point on the southerly line of said Section 11,
thence S 89° 57' 53" W, 130.16 feet along the said
southerly line of Section 11 to corner no. 65, a point being
the southeast corner of said Section 10,
thence S 89° 56' 29" W, 2632.89 feet along the
southerly line of said Section 10 to corner no. 66, a point
being the South 1/4 corner of said Section 10,
thence N 89° 55' 16" W, 2636.46 feet along the
southerly line of said Section 10 to corner no. 67, a point
being the Southwest corner of said Section 10,
thence N 00° 07' 43" E, 2638.34 feet along the
Westerly line of said Section 10 to corner no. 68, a point
being the West 1/4 corner of said Section 10,
thence N 00° 06' 45" E, 2639.59 feet along the
Westerly line of said Section 10 to corner no. 1, the point of
beginning.

PARCEL 2:

A parcel of land located in Section 2, T35N - R50E, MDB & M, Eureka County, Nevada, being all of the Patented July Lode Mining Claim, Mineral Survey No. 4528, Patent No. 935874, patented April 7, 1924, recorded in the office of the Eureka County Recorder, Eureka, Nevada, in Book 20 at Page 54 of Eureka County, Deed Records, and more particularly described as follows:

Commencing at the South 1/4 corner of Section 33, T 36 N, R 50 E, MDB & M., thence S 87° 38' 40" E, 794.93 feet to the Northwest corner of the said Patented July Lode Mining Claim, a point being corner no. 1, the true point of beginning,

thence S 87° 28' 31" E, 600.00 feet along the Northerly line of the said Patented July Lode Mining Claim to corner no. 2, a point being the Northeast corner of the said Patented July Lode Mining Claim,

thence S 02° 24' 45" W, 1500.00 feet along the Easterly line of the said Patented July Lode Mining Claim to corner no. 3, a point being the Southeast corner of the said Patented July Lode Mining Claim,

thence N 87° 28' 31" W, 600.00 feet along the Southerly line of the said Patented July Lode Mining Claim to corner no. 4, a point being the Southwest corner of the said Patented July Lode Mining Claim,

thence N 02° 24' 45" E, 1500.00 feet along the Westerly line of the said Patented July Lode Mining Claim to corner no. 1, the point of beginning.

* * * * *

The Basis of Bearings for the parcels described as PARCEL 1 and PARCEL 2 is the line between the West 1/4 corner and the Northwest corner of said Section 10 taken as 40° 00' 45" E.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
NEW MONTGOMERY COMPAN
94 SEP 16 AM 11:13
EUREKA COUNTY NEVADA
M.H. REBALEATI, RECORDER
FILE NO. 2300
155151

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