

RECEIVED
Bur. of Land Management

9:00 A.M. AUG 30 94

NEVADA STATE OFFICE
RENO, NEVADA

After Recording Please Return To:

Atlas Corporation
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

155439

NOTICE OF INTENTION TO HOLD MINING CLAIMS AND/OR MILL SITES
AFFIDAVIT OF PAYMENT OF MAINTENANCE FEE

STATE OF COLORADO)
) ss.)
COUNTY OF DENVER)

The undersigned Affiant, being first duly sworn, under penalty of perjury, states as follows:

1. Affiant is the agent of Atlas Corporation ("Atlas"), whose address is 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202 who owns, leases or otherwise controls the unpatented mining claims more particularly described in Exhibit A attached hereto (the "Claims").

2. The Owner(s) of the Claims is:

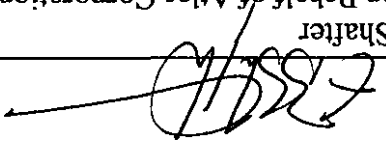
Atlas Precious Metals Inc.
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

3. Atlas hereby certifies that it timely paid the required federal rental fees to maintain the Claims in good standing for the assessment year ending September 1, 1994.

4. Pursuant to and in compliance with federal mining laws and regulations, Atlas has paid to the United States Bureau of Land Management on or before August 31, 1994, a maintenance fee in the amount of \$100 for each of the Claims, and intends to hold the Claims in good standing through the assessment year ending September 1, 1995.

5. There are 22 Claims listed on Exhibit A.

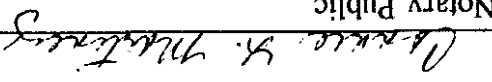
6. Affiant executes this Affidavit on the 9 day of August, 1994.



Gregg B. Shafter
As Agent on Behalf of Atlas Corporation and Owner

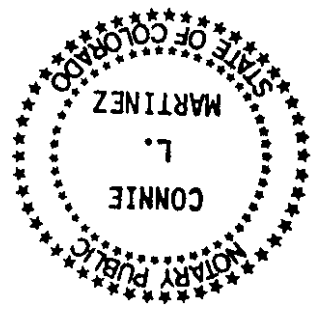
Signed and sworn to before me on August 9, 1994, by Gregg B. Shafter as Agent for Atlas Corporation and Owner.

(SEAL)



Notary Public

My Commission Expires: February 24, 1998



COTTON '94

EXHIBIT A

The following unpatented lode mining claims located in Sections 7 and 18, Township 22 North, Range 50 East and Sections 12 and 13, Township 22 North, Range 49 East, Eureka County, Nevada:

NAME OF CLAIM	
BOOK	PAGE
RECORDING	
EUREKA COUNTY	

BLM SERIAL NO.

COTTON	1	118	327	NMC	291906
COTTON	2	118	328	NMC	291907
COTTON	3	118	329	NMC	291908
COTTON	4	118	330	NMC	291909
COTTON	5	118	331	NMC	291910
COTTON	6	118	332	NMC	291911
COTTON	7	118	333	NMC	291912
COTTON	8	118	334	NMC	291913
COTTON	9	118	335	NMC	291914
COTTON	10	118	336	NMC	291915
COTTON	11	118	337	NMC	291916
COTTON	12	118	338	NMC	291917
COTTON	13	118	339	NMC	291918
COTTON	14	118	340	NMC	291919
COTTON	15	118	341	NMC	291920
COTTON	16	118	342	NMC	291921
COTTON	17	118	343	NMC	291922
COTTON	18	118	344	NMC	291923
COTTON	19	118	345	NMC	291924
COTTON	20	118	346	NMC	291925
COTTON	21	118	347	NMC	291926
COTTON	22	118	348	NMC	291927

RECEIVED
Bur. of Land Management
9:00 A.M. AUG 30 94
NEVADA STATE OFFICE
RENO, NEVADA

BOOK 277 PAGE 182
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Atlas Oreworks Nevada Inc.
94 OCT - 6 PM 2:26
Cotton. 94 EUREKA COUNTY NEVADA
M.N. REBAL EATL. RECORDER
FILE NO.
155439
FEE\$ 7.00