

QUITCLAIM DEED

THIS QUITCLAIM DEED, made effective August 30, 1994 is from HIGH DESERT MINERAL RESOURCES OF NEVADA, INC., a Nevada corporation ("Grantor"), whose address is P.O. Box 2008, Eiko, Nevada 89801 to NEWMONT GOLD COMPANY, a Delaware corporation ("Grantee") whose address is 1700 Lincoln Street, Denver, Colorado 80203.

Recitals

Grantor and Grantee are parties to the Newmont Gold and High Desert Venture Agreement, dated as of December 23, 1991, a memorandum of which is recorded in Book 230 at Pages 487-500 of the Official Records of Eureka County, Nevada, as amended by a First Amendment to Newmont Gold and High Desert Venture Agreement, effective as of August 17, 1994, a memorandum of which is recorded in Book 275 at Pages 210-226 of the Official Records of Eureka County, Nevada (as amended, the "Venture Agreement").

Effective as of July 5, 1994, Camsell River Investments Ltd, a Canadian corporation ("Camsell"), quitclaimed and assigned to Grantor all of Camsell's right, title and interest, if any, in the patented and unpatented mining claims, leasehold interests, water rights and samples, data and information identified in Exhibit A hereto (collectively the "Camsell Properties"), pursuant to a Quitclaim Deed and Assignment, a copy of which is recorded in Book 273 at Page 569 (File No. 154569) of the Official records of Eureka County, Nevada.

Pursuant to the Venture Agreement, Grantor desires to quitclaim to Grantee an undivided 60% interest in and to the Camsell Properties, subject to Grantee's contribution of such interest to the Newmont Gold and High Desert Venture.

Quitclaim Deed

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor hereby remises, releases and forever quitclaims to Grantee, subject to the Venture Agreement, an undivided 60% interest in and to the Camsell Properties, together with a corresponding undivided interest in all improvements of every kind and character situated thereon.

TO HAVE AND TO HOLD such undivided interest in and to the Camsell Properties, together with all appurtenances thereto, unto Grantee, its successors and assigns forever, subject to the obligation of Grantee to contribute such undivided interest in the Camsell Properties to the Newmont Gold and High Desert

Venture. It is the intention of grantor and grantee that this Quitclaim Deed be given effect prior to the contribution by grantee of such interest to the Venture Agreement;

HIGH DESERT MINERAL RESOURCES
OF NEVADA, INC., a Nevada
corporation

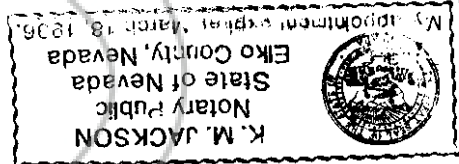
By: Ronald Halavais
Ronald Halavais
Chief Executive Officer
Date Executed: October 18, 1994

By: P. Lee Halavais
P. Lee Halavais
Executive Vice President
Date Executed: October 18, 1994

STATE OF NEVADA
COUNTY OF ELKO

)
) ss.
)

On this 18th day of October, 1994, before me the undersigned, a notary public in the County of Elko in the State of Nevada duly commissioned and sworn, personally appeared Ronald Halavais and P. Lee Halavais, known or proved to me to be the persons who executed the above Quitclaim Deed, in their respective capacities as Chief Executive Officer and Executive Vice President of High Desert Mineral Resources of Nevada, Inc., a Nevada corporation, on behalf of said corporation.



Kirk Jackson
Notary Public
March 18, 1996

Exhibit A
 To
 Quitclaim Deed
 From
 High Desert Mineral Resources of Nevada, Inc.
 to
 Newmont Gold Company

As used in the quit claim deed to which this Exhibit A is attached, "Camsell Properties" means the following patented and unpatented mining claims and all amended locations, amended and additional locations and relocations thereof, and the following leasehold interests, and water rights:

A. UNPATENTED CLAIMS:

Township 35 North, Ranges 50 and 51 East of the M.D.B. & M.,
 Eureka County, Nevada

Claim	Location Certificate	Recording Data	Book	Page	BIM Serial Number(s)
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HILL Top (Amended)	10	104	C	232	N-MC-11231
HILL Top No. 1	C	233	C	-	N-MC-11232
HILL Top No. 1 (Amended)	10	106	10	234	N-MC-11233
HILL Top No. 2	C	234	C	234	N-MC-11234
HILL Top No. 2 (Amended)	10	108	10	428	N-MC-11235
HILL Top Fraction	C	428	C	110	N-MC-11236
HILL Top Fraction No. 1	10	110	10	429	N-MC-11237
HILL Top Fraction No. 1 (Amended)	10	110	10	429	N-MC-11238
HILL Top Fraction No. 2	9	484	9	484	N-MC-11239
HILL Top Fraction No. 2 (Amended)	9	484	9	484	N-MC-11240
HILL Top Fraction No. 3	9	486	9	486	N-MC-11241
HILL Top Fraction No. 3 (Amended)	9	486	9	486	N-MC-11242
HILL Top Fraction No. 4	9	488	9	488	N-MC-11243
HILL Top Fraction No. 4 (Amended)	9	488	9	488	N-MC-11244
Joe	73	367	73	367	N-MC-11245
Don	73	368	73	368	N-MC-11246
Big Jim No. 1	0	45	0	45	N-MC-11247
Big Jim No. 2	0	46	0	46	N-MC-11248
Big Jim No. 3	0	47	0	47	N-MC-11249
Big Jim No. 4	0	48	0	48	N-MC-11250
Big Jim No. 5	0	49	0	49	N-MC-11251
Big Jim No. 6	0	50	0	50	N-MC-11252
Big Jim No. 7	0	51	0	51	N-MC-11253
Big Jim No. 8	0	52	0	52	N-MC-11254
Big Jim No. 9	0	53	0	53	N-MC-11255
Big Jim No. 10	0	54	0	54	N-MC-11256

Location Certificate
 Recording Data
 Book Page
 BIM Serial Number(s)

Claim

BIM Serial Number(s)	Book Page	Claim
N-MC-11207	56	Big Jim No. 11
N-MC-11208	57	Big Jim No. 12
N-MC-11209	58	Big Jim No. 13
N-MC-11210	59	Big Jim No. 14
N-MC-11211	60	Big Jim No. 15
N-MC-11212	61	Big Jim No. 16
N-MC-11213	62	Big Jim No. 17
N-MC-11214	63	Big Jim No. 18
N-MC-11215	64	Big Jim No. 19
N-MC-11216	65	Big Jim No. 20
N-MC-11217	66	Big Jim No. 21
N-MC-11218	67	Big Jim No. 22
N-MC-11219	68	Big Jim No. 23
N-MC-11220	69	Big Jim No. 24
N-MC-11221	70	Big Jim No. 25
N-MC-11222	71	Big Jim No. 26
N-MC-11223	72	Big Jim No. 27
N-MC-11224	73	Big Jim No. 28
N-MC-11225	74	Big Jim No. 29
N-MC-72757	111	Big Jim #30
N-MC-72758	112	Big Jim #31
N-MC-11174	23	Cracker Jack
N-MC-11175	24	Cracker Jack No. 1
N-MC-11176	25	Cracker Jack No. 2
N-MC-11177	26	Cracker Jack No. 3
N-MC-11178	27	Cracker Jack No. 4
N-MC-11179	28	Cracker Jack No. 5
N-MC-11182	31	Yellow Rose No. 8
N-MC-11183	32	Yellow Rose No. 9
N-MC-11184	33	Yellow Rose No. 10
N-MC-11185	34	Yellow Rose No. 11
N-MC-11186	35	Yellow Rose No. 12
N-MC-11187	36	Yellow Rose No. 13
N-MC-11188	37	Yellow Rose No. 14
N-MC-11189	38	Yellow Rose No. 15
N-MC-11190	39	Yellow Rose No. 16
N-MC-11191	40	Yellow Rose No. 17
N-MC-11192	41	Yellow Rose No. 18
N-MC-11193	42	Yellow Rose No. 19
N-MC-11194	43	Yellow Rose No. 20
N-MC-11195	44	Yellow Rose No. 21
N-MC-11154	385	Polar #1
N-MC-11155	386	Polar #2
N-MC-11156	387	Polar #3
N-MC-11157	388	Polar #4

BIM Serial
Number(s)

Location Certificate
Recording Data
Book Page

Claim

BIM Serial Number(s)	Book Page	Location Certificate Recording Data	Claim
N-MC-11158	389	54	Polar #5
N-MC-11159	390	54	Polar #6
N-MC-11160	391	54	Polar #7
N-MC-11161	392	54	Polar #8
N-MC-11162	393	54	Polar #9
N-MC-11163	394	54	Polar #10
N-MC-11164	395	54	Polar #11
N-MC-11165	396	54	Polar #12
N-MC-11166	397	54	Polar #13
N-MC-11167	398	54	Polar #14
N-MC-11168	399	54	Polar #15
N-MC-11169	400	54	Polar #16
N-MC-11170	401	54	Polar #17
N-MC-11171	402	54	Polar #18
N-MC-11172	403	54	Polar #19
N-MC-11173	404	54	Polar #20
N-MC-13741	318	62	RJV
N-MC-11237	216	M	Paragon No. 1
N-MC-11238	217	M	Paragon No. 2
N-MC-11239	218	M	Paragon No. 3
N-MC-11236	215	M	Paragon Fraction
N-MC-72752	563	70	Bullion #1 (Millsite)
N-MC-72753	564	70	Bullion #2 (Millsite)
N-MC-72754	565	70	Bullion #3 (Millsite)
N-MC-72755	566	70	Bullion #4 (Millsite)
N-MC-72756	567	70	Bullion #5 (Millsite)
N-MC-333061	241	132	BM #1
N-MC-333062	242	132	BM #2
N-MC-333063	243	132	BM #3
N-MC-333064	244	132	BM #4
N-MC-333065	245	132	BM #5
N-MC-372458	79	147	BM #6
N-MC-372459	80	147	BM #7
N-MC-372460	81	147	BM #8
N-MC-565082	175	200	BM 9
N-MC-565083	176	200	BM 10
N-MC-565084	177	200	BM 11
N-MC-565085	178	200	BM 12
N-MC-565086	179	200	BM 13
N-MC-565087	180	200	BM 14
N-MC-565088	181	200	BM 15
N-MC-565089	182	200	BM 16
N-MC-565090	183	200	BM 17
N-MC-565091	184	200	BM 18
N-MC-565092	185	200	BM 19

BOOK 277 PAGE 317

Lease and Option, dated August 13, 1969, by and between R. D. Rubright and Mary Jo Rubright, his wife, and Fred Kurtz and Bullion Monarch Company recorded in Book 71 at Page 433 of the Eureka County, Nevada records, relating to the following unpatented claims:

C. LEASE

Eureka County Assessor Information: Parcel No. 410-00-71, Roll No. 03178, District 4.0.

Claim	United States Patent No.	United States Survey No.
Big Six No. 3	783757	4332
Holt	881735	4422
July	935874	4528
Great Divide	945439	4393
Bald Eagle	946758	4527

An undivided 77.5% interest in the following described patented mining claims, subject to the 1% Net Smelter Return Royalty reserved in that certain Warranty Deed dated September 28, 1988, and recorded at Book 185, Page 73 of the Eureka County, Nevada records:

Township 35 North, Range 50 East of the M.D.B. & M., Eureka County, Nevada

B. PATENTED CLAIMS:

Claim	Book	Page	BLM Serial Number(s)
BM 20	205	456	N-MC-574082
BM 21	205	457	N-MC-574083
Discovery #1	205	458	N-MC-574084
Discovery #1 (Amended)	208	491	N-MC-574084
Discovery #2	208	490	N-MC-588702

Location Certificate
 Recording Data
 Book Page
 BLM Serial Number(s)

Location Certificate

BIM Serial Number(s)

Recording Data Book Page

Claim

Claim	Recording Data	Book	Page	BIM Serial Number(s)
Badger	G	422	259	N-MC-11243
Badger (Amended and Additional Location)	H	423	260	N-MC-11244
Badger No. 1	G	423	247	N-MC-11240
Badger No. 1 (Amended and Additional Location)	H	248	248	N-MC-11241
Unity No. 2	H	330	260	N-MC-11445
Junction	H	260	261	N-MC-11245
Compromise No. 4 (Amended and Additional Location)	H	218	262	N-MC-11442
Compromise No. 5 (Amended and Additional Location)	C	219	262	N-MC-11443
Compromise No. 6 (Amended and Additional Location)	C	220	263	N-MC-11444
Compromise No. 7 (Amended and Additional Location)	H	393	259	N-MC-11242
Lamira	D	393	259	N-MC-11242
Lamira (Amended and Additional Location)	H	259	259	N-MC-11242

D. WATER RIGHTS.

The following water rights permit which is on file in the Nevada State Engineer's Office:

T.35N., R.50E., M.D.B. & M. Permit No. 030615

BOOK 273 PAGE 569
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Thomas Churn
 94 AUG -2 PM 4: 32
 EUREKA COUNTY NEVADA
 M.N. REBALVALI, RECORDER
 FILE NO. 154569
 FEES 1300

BOOK 277 PAGE 319

BOOK 277 PAGE 313
 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Robert Gold
 94 OCT 19 AM 8: 22
 EUREKA COUNTY NEVADA
 M.N. REBALVALI, RECORDER
 FILE NO. 155497
 FEES 1300

DECLARATION OF VALUE

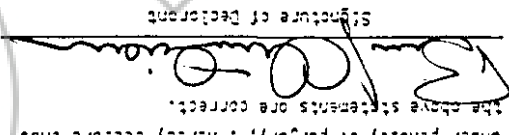
Recording Date: 10/19/94 Book 277 Page 313 Instrument # 155497

Full Value of Property Interest Conveyed _____
 Less Assumed Liens & Encumbrances _____
 Taxable Value (NRS 375.018, Section 2) _____
 Real Property Transfer Tax Due _____

(3)

if exempt, state reason, NRS 375.028, Section _____ Exempt: _____

QUIT CLAIM DEED RECORDED TO CONFIRM TITLE IN GRANTOR.
 TITLE TO THE PROPERTY DESCRIBED IN THE QUIT CLAIM DEED WAS
 CONVEYED TO GRANTOR BY SPECIAL WARRANTY DEED, DATED
 DECEMBER 23, 1991 AND RECORDED JANUARY 9, 1992 IN BOOK 230
 AT PAGE 453, OF THE OFFICIAL RECORDS, ELK COUNTY, NEVADA.

INDIVIDUAL		ESCROW HOLDER	
Under penalty of perjury, I hereby declare that the above statements are correct.		Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.	
Signature of Declarant		Signature of Declarant	
Name (Please Print)	BRUCE J. CHRISTENSON	Name (Please Print)	
Address	555 FIFTH STREET	Address	
City, State, Zip	ELKO, NEVADA 89801	City, State, Zip	
Escrow Number		Escrow Number	
Firm Name		Firm Name	
Address		Address	
City, State, Zip		City, State, Zip	

NIC 6/22/93