

AFFIDAVIT OF PAYMENT OF CLAIM RENTAL FEES

Bob Creek Project, Eureka County, Nevada

) STATE OF COLORADO  
 ) ss. Denver  
 ) COUNTY OF DENVER

Peter B. Babin, whose residence address is 5501 Lakeshore Drive, Littleton, CO 80123, and whose business address is 1660 Wynkoop Street, Denver, CO 80202, having first been duly sworn, states:

THAT, on or about August 26, 1994, the claim rental fee of \$100.00 per claim, payable for the assessment year beginning September 1, 1994, was tendered to the Nevada State Office of the Bureau of Land Management (the "State Office"), with respect to each of the following 103 described mining claims (the "Claims"). The Claims are situated in the Unknown Mining District, Eureka County, Nevada. The location notices or certificates of location for the Claims have been recorded with the County Recorder of Eureka County, and have been filed with the State Office, and the Claims are more particularly described as follows:

Claim Name	Eureka County Book and Page	BLM Serial No. (NMC No.)
BCL 1, 2	214/435 - 436	606273 - 606274
Bob 43 - 78	165/560 - 595	444283 - 444318
FLP 1 - 9	152/585 - 593	386620 - 386628
FLP 20 - 23	152/594 - 597	386629 - 386632
Kay #1 - #18	145/438 - 455	369295 - 369312
BC 1 - 36	256/364 - 399	685630 - 685665

The Claims other than the BC 1 - 36 claims are situated in Sections 23, 26, 34, 35, and 36 of Township 32 North, Range 49 East; the BC 1 - 36 claims are situated in Section 2, Township 31 North, Range 49 East, all in Eureka County, Nevada.

THAT, pursuant to the Interior Department and Related Agencies Appropriations Act of 1993, Public Law 102-381, payment of the claims rental fees for each of the Claims for the assessment year commencing September 1, 1994 is required in lieu of any obligation to perform assessment work on any of such Claims during such assessment year.

THAT the Claims are held pursuant to mining leases, for the valuable minerals believed to be contained therein, and Royal Gold, Inc. intends to continue to hold the Claims.

THAT all monuments required by law have been erected upon the Claims, all notices required by law have been posted on the Claims, and each corner monument located on the Claims bears or contains markings sufficient to designate appropriately the corners of the Claims to which they pertain, and bears the names of the Claims.

THAT the persons or entities holding interests in the Claims are as follows:

D.P. Ward and Aquarian Mining Exploration, Inc.  
c/o Post Office Box 644  
Crescent Valley, NV 89821

(Lessor of the BCL 1, 2, the Bob 43 - 78, the FLP 1 - 9 and FLP 20 - 23,  
and the Kay #1 - #18 claims.)

Rex Steninger  
229 Pine Street  
Elko, NV 89801

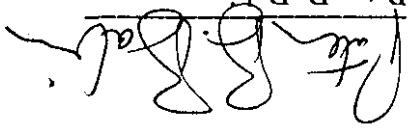
(Lessor of the BC 1 - 36 claims)

Royal Gold, Inc.  
Suite 1000, 1660 Wynnkoop Street  
Denver, Colorado 80202

(Lessee of the Claims.)

THAT, the affiant, an officer of Royal Gold, Inc., is authorized to make this affidavit on behalf of D.P. Ward, Aquarian Mining Exploration, Inc., Rex Steninger, and Royal Gold, Inc.

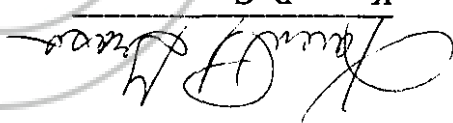
Dated this 17th day of October, 1994

  
Peter B. Babin

STATE OF COLORADO )  
) ss. Denver )  
COUNTY OF DENVER )

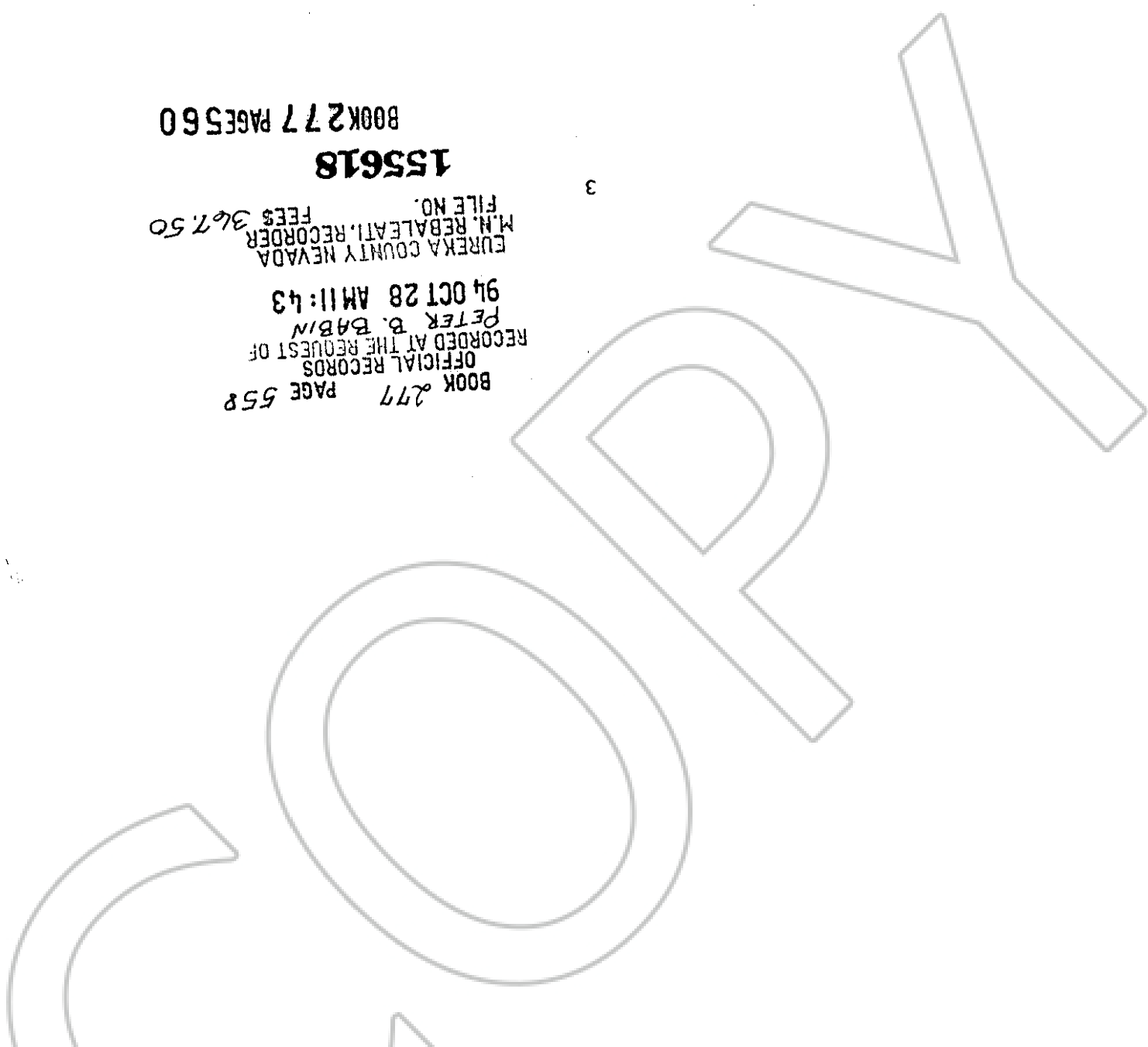
Subscribed and sworn to before me, a notary public in and for the State of Colorado, on the 17th day of October, 1994.

Witness my hand and official seal.

  
\_\_\_\_\_  
Karen P. Gross

My Commission Expires July 2, 1995

My commission expires: \_\_\_\_\_



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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
PETER B. BABIN  
94 OCT 28 AM 11:43

EUREKA COUNTY NEVADA  
M.N. REBAL EATI, RECORDER  
FEES \$67.50  
FILE NO.

155618

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