

AFFIDAVIT OF PAYMENT OF CLAIM RENTAL FEES

Buckhorn South Project, Eureka County, Nevada

STATE OF COLORADO)
) ss. Denver)
COUNTY OF DENVER)

Peter B. Babin, whose residence address is 5501 Lakeshore Drive, Littleton, CO 80123, and whose business address is 1660 Wynkoop Street, Denver, CO 80202, having first been duly sworn, states:

THAT, on or about August 17, 1994, the claim rental fee of \$100.00 per claim, payable for the assessment year beginning September 1, 1994, was tendered to the Nevada State Office of the Bureau of Land Management (the "State Office"), with respect to each of the following 205 described mining claims (the "Claims"). The Claims are situated in the Unknown Mining District, Eureka County, Nevada. The location notices or certificates of location for the Claims have been recorded with the County Recorder of Eureka County, and have been filed with the State Office, and the Claims are more particularly described as follows:

Claim Name	Eureka County Book and Page	BLM Serial No. (NMC No.)
Zeke 1 - 18	77 / 374 - 391	140112 - 140129
Zeke 21 - 23	77 / 392 - 394	140130 - 140132
Zeke 25, 26	77 / 395, 396	140133 - 140134
Zeke 29 - 78	122 / 230 - 279	303126 - 303175
Zeke 80 - 90	122 / 281 - 291	303177 - 303187
Zeke 103 - 136	155 / 427 - 460	400781 - 400814
Zeke 139	159 / 93	419628
Zeke 140 - 142	159 / 90 - 92	419629 - 419631
Zeke 143 - 148	159 / 94 - 99	419632 - 419637
Zeke 15A, 17A, 18A	199 / 464 - 466	563812 - 563814
Zeke 301 - 345	267 / 360 - 404	697311 - 697355
Zeke 346 - 374	270 / 210 - 238	702340 - 702368

The Claims are situated in Sections 1 and 12, Township 26 North, Range 48 East; Sections 5, 6, 7 and 18, Township 27 North, Range 49 East; Sections 5, 6, 7, 8, 16, 17 and 18, Township 26 North, Range 49 East; and in Section 36, Township 27 North, Range 48 East, all in Eureka County, Nevada.

THAT pursuant to the Interior Department and Related Agencies Appropriations Act of 1993, Public Law 102-381, payment of the claims rental fees for each of the Claims for the assessment year commencing September 1, 1994 is required in lieu of any obligation to perform assessment work on any of such Claims during such assessment year.

THAT the Claims are held either pursuant to a mining lease (as to all of the claims other than the Zeke 301 - 374 claims), or pursuant to location (as to the Zeke 301 - 374 claims) for the valuable minerals believed to be contained therein, and Royal Gold, Inc. intends to continue to hold the Claims.

THAT all monuments required by law have been erected upon the Claims, all notices required by law have been posted on the Claims, and each corner monument located on the Claims bears or contains markings sufficient to designate appropriately the corners of the Claims to which they pertain, and bears the names of the Claims.

THAT the persons or entities holding interests in the Claims are as follows:

Ronald and Arlene Darnelle, et al.
c/o Post Office Box 342
Eureka, NV 89316

(Lessors of all Claims other than the Zeke 301 - 374 claims.)

Idaho Resources Corporation
Post Office Box 2183
Grand Junction, CO 81502

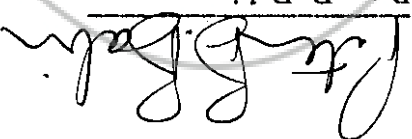
(Holder of an overriding royalty interest in substantially all Claims.)

Royal Gold, Inc.
Suite 1000, 1660 Wynkoop Street
Denver, Colorado 80202

(Lessee of the Claims other than the Zeke 301 - 374 claims, and the locator of the Zeke 301 - 374 claims.)

THAT the affiant, an officer of Royal Gold, Inc., is authorized to make this affidavit on behalf of Ronald and Arlene Damele, et al., Idaho Resources Corporation, and Royal Gold, Inc.

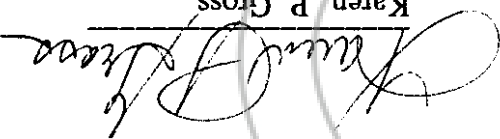
Dated this 17th day of October, 1994


Peter B. Babin

STATE OF COLORADO)
) ss. Denver)
COUNTY OF DENVER)

Subscribed and sworn to before me, a notary public in and for the State of Colorado, on the 17th day of October, 1994.

Witness my hand and official seal.


Karen P. Gross

My commission expires: My Commission Expires July 2, 1995



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
PETER B. BABIN
94 NOV - 1 AM 9:28

EUREKA COUNTY NEVADA
M.M. REBALEATI, RECORDER
FILE NO.
FEES 7/17.50

155643

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