

RECEIVED OCT 10 1994

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DEED IN LIEU OF FORECLOSURE

THIS DEED IN LIEU OF FORECLOSURE, made this 3rd day of Nov, 1994, by and between CARL GELL and JUDY GELL, husband and wife, parties of the first part, and E & R INC., CORPORATION, a Nevada Corporation, party of the second part;

W I T N E S S E T H :

That the parties of the first part, for and in consideration

of the sum of TEN DOLLARS (\$10.00), lawful money of the United States

of America, to them in hand paid by the party of the second part, the

receipt whereof is hereby acknowledged, do by these presents grant,

bargain and sell unto the party of the second part, and to its

successors and assigns, forever, all that certain property situate in

the County of Eureka, State of Nevada, more particularly described as

follows:

Beginning at the SW corner which is also common to the S 4 corner, Section 29, Township 20 North, Range 53 East; thence N. 0° 8' 42" E., 1333.33 feet; thence S. 89° 50' 12" E., 316.6 feet; thence S. 09° 26' E., 1333.6 feet; thence N. 89° 48' W., 330.08 feet to the Point of Beginning, portions of Section 29, Township 20 North, Range 53 East, MDB&M.

EXCEPTING THEREFROM any portion thereof which lies within the boundaries of U.S. Highway 50.

TOGETHER with any and all buildings and improvements situate thereon.

TOGETHER with the tenements, hereditaments and appurtenances thereto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

ROSS P. EARDLEY  
ATTORNEY AT LAW  
469 IDAHO STREET  
ELKO, NEVADA 89801

TELEPHONE (702) 738-4046 - FAX (702) 738-6286

TO HAVE AND TO HOLD said premises, together with the appur-  
tenances, unto the party of the second part, and to its successors  
and assigns, forever.

This Deed is an absolute conveyance, the first parties having  
conveyed said land to the second party for a fair and adequate

consideration, such consideration, in addition to the above recited,

being full satisfaction of all obligations secured by a Deed of Trust  
executed by CARL GEIL and JUDY GEIL, husband and wife, as Trustors,

to FIRST COMMERCIAL TITLE, INC., a Nevada Corporation, as Trustee,  
and E & R INC., CORPORATION, a Nevada Corporation, as Beneficiary,

which Deed of Trust was dated July 22, 1981, and recorded in the  
Office of the County Recorder, Eureka County, Nevada, on August 6,

1981, in Book 96, Official Records, Page 532, Document No. 81387.  
First parties declare that this conveyance is freely and

fairly made, and that there are no agreements, oral or written, or  
other than this Deed between first parties and second party with

respect to said property.

IN WITNESS WHEREOF, the parties of the first part have here-

unto set their hands the day and year first above written.

CARL GEIL

*Carl E. Geil*

JUDY GEIL

*Judy A. Geil*

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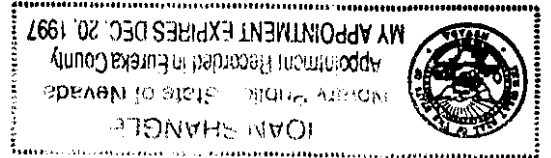
EUREKA COUNTY NEVADA  
M.N. REBALZATI, RECORDER  
FILE NO. FEES \$9.00

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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
CARL GEIL  
94 NOV - 3 PM 3:06

COPY

APN 7-380-11

Grantees' Address:



NOTARY PUBLIC

*Ioam Shangle*

1994, by CARL GEIL and JUDY GEIL.

This instrument was acknowledged before me on

*Nov. 3*

STATE OF )  
COUNTY OF )  
: SS.  
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