

CERTIFICATE OF LOCATION

LODE MINING CLAIM

TO ALL WHOM IT MAY CONCERN:

The undersigned hereby certifies that he has caused to be located the KEY 51 Lode Mining Claim in the following quarter section(s):

1/4	Section	24 NORTH	48 EAST	Meridian
SW	23	24 NORTH	48 EAST	MDB & M
SE	23	24 NORTH	48 EAST	MDB & M

in Eureka County, Nevada, on the 10TH day of September, 1994.

The name and mailing address of the locator is:

Uranerz U.S.A., Inc.
5450 Riggins Court, Suite 6
Reno, Nevada 89502

The Claim is approximately 1500 feet long and 600 feet wide, such that 20 feet is claimed in an East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the Claim. The general course of the lode or vein is from the East to the West direction.

The number, location and markings on each corner monument are as follows:

No.	Location	Markings	Description
No. 1:	Northwest Corner	N.W. Corner KEY 51	1 1/2" x 1 1/2" x 4' wood post
No. 2:	Northeast Corner	N.E. Corner KEY 51	1 1/2" x 1 1/2" x 4' wood post
No. 3:	Southeast Corner	S.E. Corner KEY 51	1 1/2" x 1 1/2" x 4' wood post
No. 4:	Southwest Corner	S.W. Corner KEY 51	1 1/2" x 1 1/2" x 4' wood post

As erected on the ground, each corner monument is marked as described above by scribed metal tags. The work of location consisted of making a claim map as provided in NRS 517.040.

Dated this 28th day of October, 1994.

SIGNATURE OF LOCATOR:

BY: *John Talbot*
John Talbot (Agent)

Suggested Form - Nevada Department of Minerals
Nevada - Lode Certificate of Location - NRS 517.050

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RECORDER'S STAMP

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Merrill Lynch, US & CAN
94 DEC - 1 PM 4:41

EUREKA COUNTY NEVADA
M.N. REBALANCE RECORDER
FILE NO. 156025
FEES \$9.50