

156026

CERTIFICATE OF LOCATION

LODE MINING CLAIM

TO ALL WHOM IT MAY CONCERN:

The undersigned hereby certifies that he has caused to be located the KEY 52 Lode Mining Claim in the following quarter section(s):

| | | | | | | |
|-----|---------|----|----|----------|----------|----------|
| 1/4 | Section | 23 | 24 | 48 EAST | 48 EAST | Meridian |
| SE | | 23 | 24 | 48 EAST | 48 EAST | MDB & M |
| SW | | 24 | 24 | 48 EAST | 48 EAST | MDB & M |
| | | | | 24 NORTH | 24 NORTH | |

in Eureka County, Nevada, on the 10TH day of September, 1994.

The name and mailing address of the locator is:

Uranerz U.S.A., Inc.
5450 Riggs Court, Suite 6
Reno, Nevada 89502

The Claim is approximately 1500 feet long and 600 feet wide, such that 1480 feet is claimed in an East direction and 20 feet in a West direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the Claim. The general course of the lode or vein is from the East to the West direction.

The number, location and markings on each corner monument are as follows:

| No. | Location | Markings | Description |
|--------|------------------|--------------------|--------------------------------|
| No. 1: | Northwest Corner | N.W. Corner KEY 52 | 1 1/2" x 1 1/2" x 4' wood post |
| No. 2: | Northeast Corner | N.E. Corner KEY 52 | 1 1/2" x 1 1/2" x 4' wood post |
| No. 3: | Southeast Corner | S.E. Corner KEY 52 | 1 1/2" x 1 1/2" x 4' wood post |
| No. 4: | Southwest Corner | S.W. Corner KEY 52 | 1 1/2" x 1 1/2" x 4' wood post |

As erected on the ground, each corner monument is marked as described above by scribed metal tags.

The work of location consisted of making a claim map as provided in NRS 517.040.

Dated this 28th day of October, 1994.

SIGNATURE OF LOCATOR:

BY: *John Talbott*
John Talbott (Agent)

Suggested Form - Nevada Department of Minerals
Nevada - Lode Certificate of Location - NRS 517.050

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RECORDER'S STAMP

BOOK 279 PAGE 28
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Uranerz USA Inc
94 DEC - 1 PM 4:41

EUREKA COUNTY NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. 156026
FEES \$9.50