

When recorded,  
return to:

Royal Gold, Inc.  
Suite 1000, 1660 Wynkoop Street  
Denver, Colorado 80202-1132

RELEASE AND QUITCLAIM DEED

THIS RELEASE AND QUITCLAIM DEED, made this 4th day of November, 1994, by ROYAL KANAKA CREEK CORPORATION, a Delaware corporation with principal business address of Suite 1000, 1660 Wynkoop Street, Denver, Colorado 80202-1132 ("Releasor"), in favor of ROYAL GOLD, INC., a Delaware corporation with principal business address of Suite 1000, 1660 Wynkoop Street, Denver, Colorado 80202-1132 ("Releasee"),

WITNESSETH:

That Releasor, for and in consideration of the sum of \$10.00, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has remised, released, sold, conveyed and QUITCLAIMED, and by these presents does remise, release, sell, convey and QUITCLAIM, unto Releasee, its heirs, successors and assigns forever, all the right, title, interest, claim and demand that Releasor has in and to the several unpatented mining claims, together with improvements, if any, situate, lying and being in Eureka County, State of Nevada, described as follows:

Eureka County  
Book and Page  
BLM Claim Number(s) (NMC Nos.)

BCL 1, 2	214 / 435, 436	606273, 606274
Bob 43 - 78	165 / 560 - 595	444283 - 444318
FLP 1 - 9	152 / 584 - 593	386620 - 386628
FLP 20 - 23	152 / 594 - 597	386629 - 386632
Kay #1 - #18	145 / 438 - 455	369295 - 369312
BC 1 - 36	256 / 364 - 399	685630 - 685665

The claims are situated in Township 31 North - Range 49 East MDBM, Section 2; and in Township 32 North - Range 49 East MDBM, Sections 26, 34 and 35; all in Eureka County, Nevada.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances and privileges thereunto belonging or in anywise thereunto appertaining, and all the estate, right, title, interest and claim whatsoever, of the Releasor, either in law or equity, to the only proper use and benefit of the Releasee, its heirs and assigns forever. As used in this Release and Quitclaim Deed, the singular number shall include the plural, the plural the singular, and the use of any gender form shall be applicable to all gender forms.

IN WITNESS WHEREOF, the Releasor has executed this Release and Quitclaim Deed on the date first set forth above.

ROYAL KANAKA CREEK CORPORATION

(Releasor)

By: *Peter B. Babin*

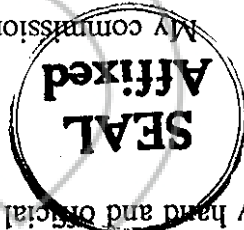
Peter B. Babin

Vice President

STATE OF COLORADO )  
 )  
 ) ss. Denver )  
 )  
 ) COUNTY OF DENVER )

The foregoing Release and Quitclaim Deed was acknowledged before me, a notary public in and for the State of Colorado, on this 4th day of November 1994, by Peter B. Babin, personally known to me, and known to me to be the vice president of Royal Kanaka Creek Corporation, a Delaware corporation.

Witness my hand and official seal.



My commission expires:

My Commission Expires July 2, 1995

Notary Public

*[Signature]*

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OFFICIAL RECORDS

RECORDED AT THE REQUEST OF

*Royal Kanaka Creek Corporation*

94 DEC - 8 PM 2: 36

EUREKA COUNTY NEVADA  
 M.N. REBAL. RECORDED  
 FEES \$8.00

156136

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