

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

S.S. No. G215653

Unit Code: G

Loan No. BLUE DIAMOND RANCH/RUSSELL

NOTICE IS HEREBY GIVEN: THAT T.D. SERVICE COMPANY

is duly appointed Trustee under the following described deed of trust:

TRUSTOR: DANIEL H. RUSSELL  
ROBERTA A. RUSSELL

BENEFICIARY:

MONFORT FINANCE COMPANY INC.

Recorded May 28, 1992 as Instr. No. 140887 In Book 234 Page 512  
of Official Records in the office

of the Recorder of Eureka County;

said deed of trust secures certain obligations including one note for the sum of \$22,841,495.82

GUARANTEE DATED SEPTEMBER 26, 1990. REVOLVING LOAN  
AGREEMENTS DATED APRIL 23, 1993, JUNE 23, 1993 & JULY 14,  
1993. A SECURITY AGREEMENT DATED MARCH 30, 1991.

That the beneficial interest under such deed of trust and the obligations secured thereby are presently held by the beneficiary; That a breach of, and default in, the obligations for which such deed of trust is security has occurred in that payment has not been made of:

THE PRINCIPAL SUM OF \$10,777,705.00, WHICH BECAME DUE PURSUANT TO A DEMAND DATED SEPTEMBER 30, 1994, WITH INTEREST DUE THEREON FROM NOVEMBER 28, 1994. PLUS ATTORNEY FEES.

That by reason thereof, the present beneficiary under such deed of trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee, such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

THIS IS PAGE ONE OF A TWO PAGE DOCUMENT

BOOK 281 PAGE 144

T.S. No. G215653  
Unit. Code G

Loan No. BLUE DIAMOND RANCH/RUSSELL

DATED January 31, 1995

CURRENT BENEFICIARY:

MONFORT FINANCE COMPANY, INC.  
BY *[Signature]*  
R. LARRY EATON, PRESIDENT

BY *[Signature]*  
P. KAY NORTON, ASSISTANT SECRETARY

THIS IS PAGE TWO OF A TWO PAGE DOCUMENT

FOR CORPORATE ACKNOWLEDGMENT  
STATE OF CALIFORNIA GOVERNED  
COUNTY OF WELD

On January 31, 1995 before me, the undersigned, a Notary Public in and for said State personally appeared R. LARRY EATON, known to me to be the PRESIDENT, and P. KAY NORTON, known to me to be the ASSISTANT SECRETARY of the Corporation that executed the within Instrument, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within Instrument, on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature *[Signature]*  
Name (Typed or Printed) Flare Quorn

Name (Typed or Printed)  
(This area for official notarial seal)

SPACE BELOW THIS LINE FOR RECORDERS USE

RECORDING REQUESTED BY  
T.D. SERVICE COMPANY

and when recorded mail to

T.D. SERVICE COMPANY  
1750 E. 4th St., Ste 700  
P.O. Box 11988  
Santa Ana, CA 92711-1988

BOOK 281 || PAGE 145

157166

BOOK 281 PAGE 144  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*[Signature]*  
95 FEB 16 PM 1:55  
EUREKA COUNTY NEVADA  
M.N. REBALZATI, RECORDER  
FILE NO. FEES \$8.00



MY COMMISSION EXPIRES OCTOBER 31, 1997

