

return to: Barrick Goldstrike Mines Inc.
Attn: David Terry
P.O. Box 29
Elko, NV 89803

157557

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE, made and entered into this 10 day of March, 1995, is by and between DEAN A. RHOADS and SHARON RHOADS, husband and wife, of Tuscarora, Elko County, Nevada 89834 ("First Party"), and BARRICK GOLDSTRIKE MINES INC., of Post Office Box 29, Elko, Nevada 89801 ("Second Party").

W I T N E S S E T H

That the said First Party, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, in hand paid by the said Second Party, and other good and valuable consideration, receipt whereof is hereby acknowledged, Party, and these presents grant, bargain, sell and convey unto the said Second Party, and to its successors and assigns, all that certain real property (the "Property") situate in the County of Eureka, State of Nevada, more particularly described as follows:

TOWNSHIP 36 NORTH RANGE 49 EAST, MDB&M

Section 22: SW1/4 (Assessor's Parcel # 04-020-07);
Section 28: NE1/4 (Assessor's Parcel # 04-020-13).

TOGETHER WITH all interests of the First Party in and to the mineral estate thereto and with all improvements situate thereon; and

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

RESERVING unto the said First Party a royalty equal to 5% of Net Smelter Returns on all Refined Precious Metals and Other Mineral Substances produced and sold from the Property as described in Exhibit A attached hereto.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Second Party, and to its successors and assigns forever.

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BOOK 282 PAGE 088

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IN WITNESS WHEREOF, the said First Party has hereunto set their hands as of the day and year first hereinabove written.

DEAN A. RHOADS
Dean A. Rhoads

SHARON RHOADS
Sharon Rhoads

STATE OF NEVADA)
)
) SS. *Sharon Rhoads*
)
) COUNTY OF WASHINGTON

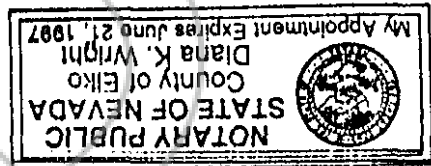
On March 10, 1995, personally appeared before me, a Notary Public, Dean A. Rhoads, husband of Sharon Rhoads, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the above instrument.

Notary Public
Lucille K. Hill
LUCILLE K. HILL
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES JAN. 29, 1996

STATE OF NEVADA)
)
) SS.)
) COUNTY OF ELKO)

On March 4, 1995, personally appeared before me, a Notary Public, Sharon Rhoads, wife of Dean A. Rhoads, personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged that she executed the above instrument.

Notary Public
Dean K. Wright



Mailing address for Grantee:

P.O. Box 29
Elko, Nevada 89834

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[to Grant, Bargain and Sale Deed from Dean A. Rhoads
and Sharon Rhoads to Barrick Goldstrike Mines Inc.]

EXHIBIT A

1. "Net Smelter Returns" means:

(a) For refined gold or silver ("Refined Precious Metals") produced from the Property and sold to or toll refined by a refinery, Net Smelter Returns equals "Deemed Revenues" less "Allowable Deductions". For all other mineral substances produced from the Property and sold by the Second Party ("Other Mineral Substances"), Net Smelter Returns equals the net sales proceeds actually received by the Second Party from sales of the Other Mineral Substances less "Allowable Deductions".

(b) "Deemed Revenues" means the net number of troy ounces of Refined Precious Metals produced by the refinery, multiplied by (i) in the case of gold, the average of the quoted London PM fixing price in U.S. Dollars for refined gold for good delivery in the London Bullion Market during the calendar month in which the refinery settlement occurs and (ii) in the case of silver, the monthly average Handy and Harman price for silver, as published in Metals Week for the calendar month in which the refinery settlement occurs.

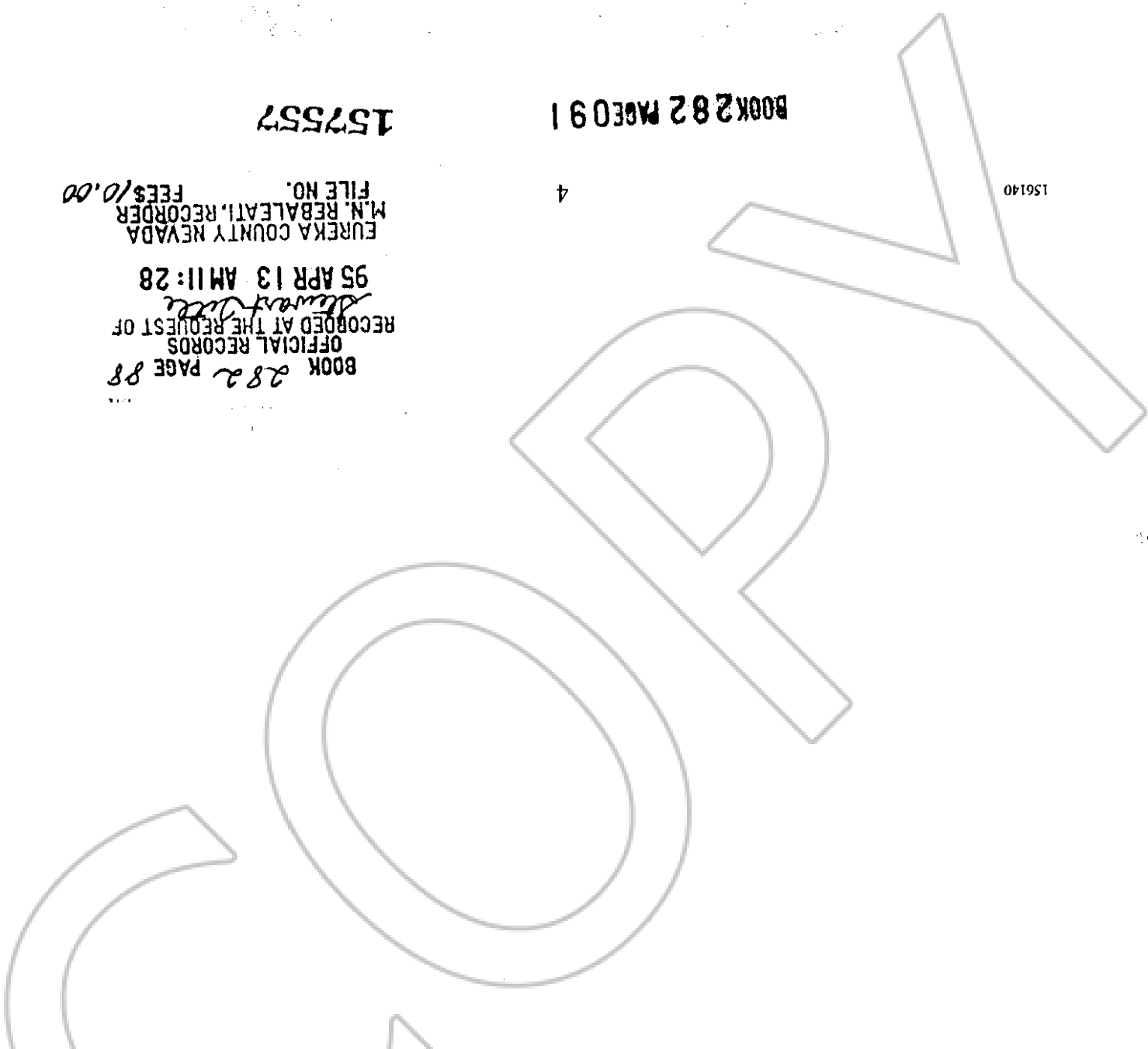
(c) "Allowable Deductions" means: (i) all costs of any nature that are incurred after the ore, concentrate, dore or other intermediate or final product leaves the Second Party's mine, plant, mill or other processing facility, including tolling charges, representation expenses, metal losses, umpire charges, expenses, penalties, fees and other expenses and charges of any nature whatsoever which are either paid or incurred by the Second Party and its Affiliates for or in connection with handling, insurance, transportation, mineral treatment, smelting, refining or beneficiation processes or procedures; and (ii) all sales, use, gross receipts, customs duties, severance, net proceeds of mines, ad valorem, VAT and other taxes and governmental charges, if any, payable with respect to the Refined Precious Metals or Other Mineral Substances, excluding only taxes based on the Second Party's net income.

2. The First Party acknowledges that the Second Party and its Affiliates may from time to time undertake forward sale and/or purchase contracts, spot-deferred contracts, and option and/or other price hedging and price protection arrangements and mechanisms ("Trading Activities") in connection with Refined Precious Metals or Other Mineral Substances produced from the Property. Such Trading Activities, and the profits and losses generated thereby, shall not, in any manner, be taken into account in the calculation of the Net Smelter Returns.

3. In the event the First Party owns less than the entire undivided interest in and to the mineral estate in the Property, the net Smelter Return royalty reserved in this Grant, Bargain and Sale Deed shall be reduced proportionately.

4. Payment of Net Smelter Return royalties shall be made to the individuals that constitute the First Party jointly unless Second Party is instructed otherwise in a recordable instrument executed by all of the individuals that constitute the First Party. If the First Party ever constitutes more than two individuals, the individuals shall designate a single agent or depository for payment of the Net Smelter Return royalties.

5. Second Party shall have the right to commingle ores or other intermediate or final products produced from the Property with ores or other intermediate or final products produced from other properties provided that, prior to commingling, Second Party shall measure the amounts of ores or other intermediate or final products to be commingled and take and analyze samples thereof in accordance with sound mining, engineering and metallurgical practices and consistent with practices generally accepted in the mining industry and Second Party shall keep accurate records thereof as a basis for computing royalty payments. Such records shall be made available to First Party, upon request, for inspection by First Party.



BOOK 282 PAGE 88

OFFICIAL RECORDS

RECORDED AT THE REQUEST OF

Mount Vista

95 APR 13 AM 11:28

EUREKA COUNTY NEVADA
M.N. REBALERTI, RECORDER

FEES 10.00

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BOOK 282 PAGE 91

4

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DECLARATION OF VALUE

Recording Date 4-13-95 Book 282 Page 88 Instrument # 157557

Full Value of Property Interest Conveyed	\$	<u>19,200.00</u>
Less Assumed Liens & Encumbrances	-	
Taxable Value (NRS 375.010, Section 4)	\$	<u>19,200.00</u>
Real Property Transfer Tax Due	\$	<u>25.35</u>

If exempt, state reason. NRS 375.090, Section 4

Explain:

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Signature of Declarant

Name (Please Print)

Address

State

City

Zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Signature of Declarant

Name (Please Print)

Escrow Number

Firm Name

F.O. Box 29

Address

City

State

Zip

Tax paid for the above transfer on 4-13, 19 95.

per NRS 375.030, Section 3.

Signature of Recorder or Representative

Francesca S. Stewart