

157877

EXEMPT
NRS 375.090 (12)(d)

WARRANTY DEED

THIS WARRANTY DEED, made this 21st day of February, 1995, between Lincoln Minerals, L.P., a limited partnership duly organized and existing under and by virtue of the laws of the state of Kansas and duly authorized to do business in Nevada (hereinafter the "Grantor"), whose address for purposes hereof is P. O. Box 80269, Lincoln, NE 68501, and Lincoln Minerals L. C., a Kansas limited liability company, whose address for purposes hereof is P. O. Box 80269, Lincoln, NE 68501 (hereinafter the "Grantee").

RECITALS

A. Seller represents that subject to exceptions, restrictions and reservations of record, it is the owner of certain royalty and mineral interests in certain lands and unpatented mining claims in Elko, Lander, Humboldt and Eureka Counties, Nevada, more particularly described in Exhibit A to this Deed, attached hereto and by this reference incorporated herein (hereinafter referred to as the "Property").

B. Seller's interest in the Property includes royalty interests reserved under that certain Warranty Deed dated July 8, 1988 between Seller and The 25 Ranch Venture, recorded in the official records of the Lander County Recorder, Nevada, Book 316, Pages 119-139 on July 18, 1988; in the official records of the Eureka County Recorder, Eureka County, Nevada, Book 180, Pages 411-431 on July 18, 1988; in the official records of the Elko County Recorder, Elko County, Nevada, Book 634, Pages 63-83 on August 5, 1988; and in the official records of the Humboldt County Recorder, Humboldt County, Nevada, Book 258, Page 190, Frames 1-21 on July 18, 1988.

C. Seller's interest in the Property also includes an interest in the barrie estate in the Lakes Mine pursuant to that certain Special Warranty Mineral Deed dated January 23, 1986 between and among Marvel - Jenkins Ranches, Marvel Minerals, Richard T. Marvel, Mary O. Marvel, Thomas J. Marvel, Rosita P. Marvel, John W. Marvel, Wilburta S. Marvel, Marsha M. Grant, Richard J. Marvel, Thomas P. Marvel, Susan M. Barnes, Michael G. Marvel, Sally R. Marvel, formerly known as Sally M.

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Holman, Joseph C. Marvel, Peter J. Marvel, Amy L. Marvel, Sharon M. Andreasen, John E. Marvel, Michelle M. Stagle, Richard J. Marvel, trustee, Susan M. Barnes, trustee and John E. Marvel, trustee, the grantors therein, and the Seller, the grantee therein, which deed was recorded in the official records of the Lander County Recorder, Lander County, Nevada, Book 265, Pages 393-420 on March 26, 1986; in the official records of the Eureka County Recorder, Eureka County, Nevada, Book 143, Pages 69-96 on March 21, 1986; in the official records of the Elko County Recorder, Elko County, Nevada, Book 517, Pages 298-325 on February 28, 1986; and in the official records of the Humboldt County Recorder, Humboldt County, Nevada, Book 212, Page 530, Frame 1-28 on April 3, 1986.

D. Seller owns the barite at the Lakes Mine subject to the term royalty interest of Richard T. Marvel, Mary O. Marvel, Thomas J. Marvel, Rosita P. Marvel, John W. Marvel, Wilburta S. Marvel, and Marvel Minerals under that Deed Granting Term Royalty Interest-Lakes Mine, dated January 26, 1986, executed January 29, 1986, recorded on February 28, 1986 in the official records of the Elko County Recorder, Elko County, Nevada, Book 517, Pages 333-39.

WITNESSETH

That the said Grantor, for and in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby grants, bargains, sells, conveys, transfers, assigns and delivers unto Grantee, its successors and assigns, forever, all of Grantor's right, title and interest in and to the Property.

TO HAVE AND TO HOLD the Property, subject to exceptions, restrictions and reservations of record, with all and singular rights, privileges and appurtenances thereto or anywise belonging unto the Grantee, its successors, heirs, personal representatives and assigns forever. Except as otherwise provided in Exhibit A, Grantor warrants and will defend title to the Property against all persons whomsoever claiming or to claim the same or any part thereof, by, through or under Grantor. Grantor warrants and will defend title to the unpatented mining claims

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through or under Grantor. Grantor warrants and will defend title to the unpatented mining claims described in Exhibit A against all persons claiming by, through or under Grantor. IN WITNESS WHEREOF, the Grantor has hereunto set its hand and seal the day and year first above written.

LINCOLN MINERALS, L.P.

SECOND MOSBY CORPORATION, INC.,

General Partner

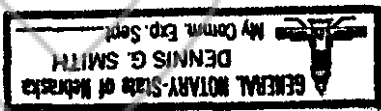
by: Bill C. Macy
Bill C. Macy, Vice-President

STATE OF NEBRASKA)
) ss.
COUNTY OF LANCASTER)

The foregoing instrument was acknowledged before me this 21st day of February, 1995, by Bill C. Macy, Vice-President of Second Mosby Corporation, General Partner of Lincoln Minerals, L.P., a Kansas limited partnership, on behalf of said corporation, General Partner, for the purposes herein mentioned.

Witness my hand and official seal.

My commission expires: 9-17-96



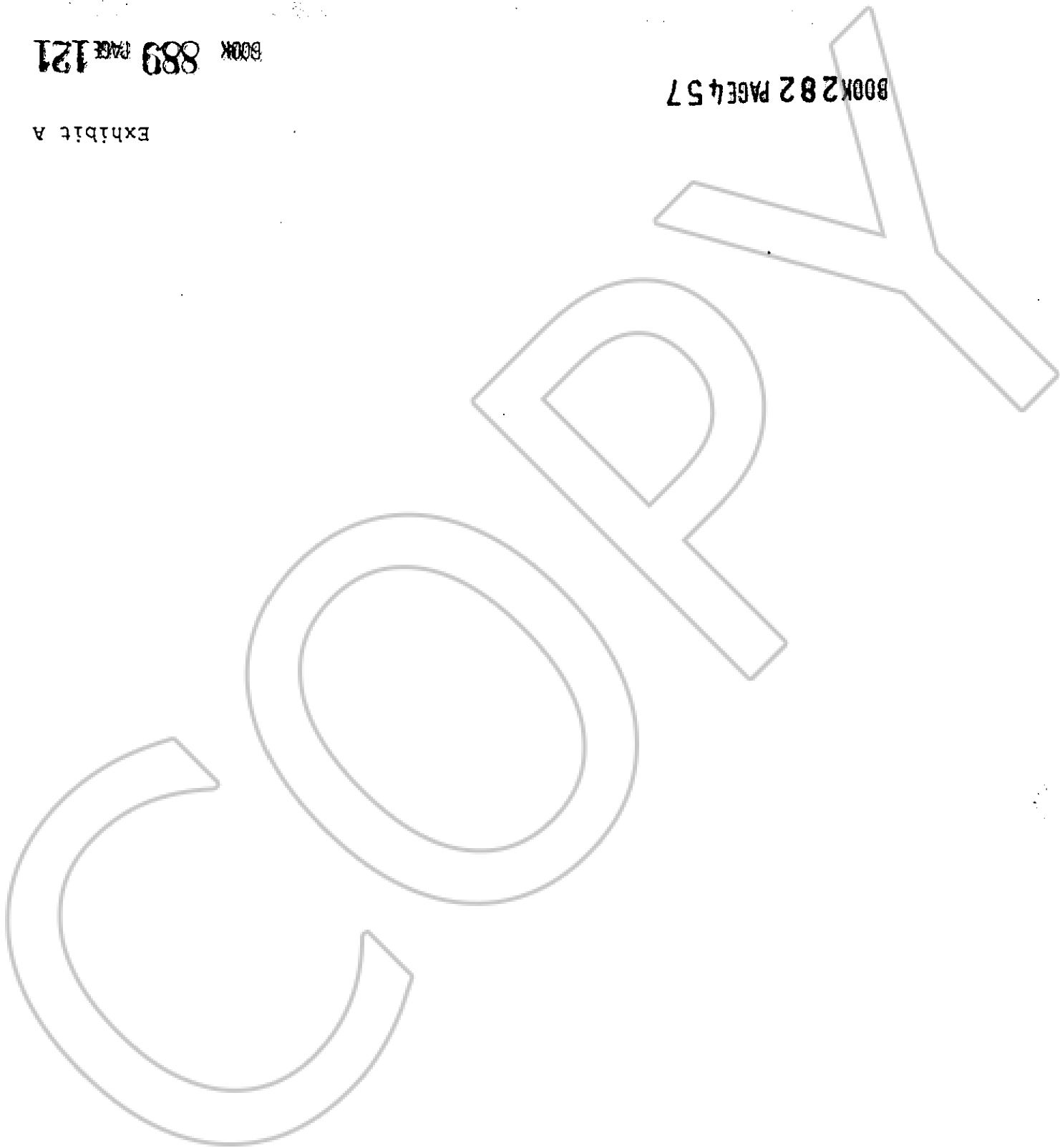
by: Dennis G. Smith
Notary Public

EXHIBIT A

The 25 Ranch Property

Real Property

That certain real property more particularly described
in Exhibit A below:



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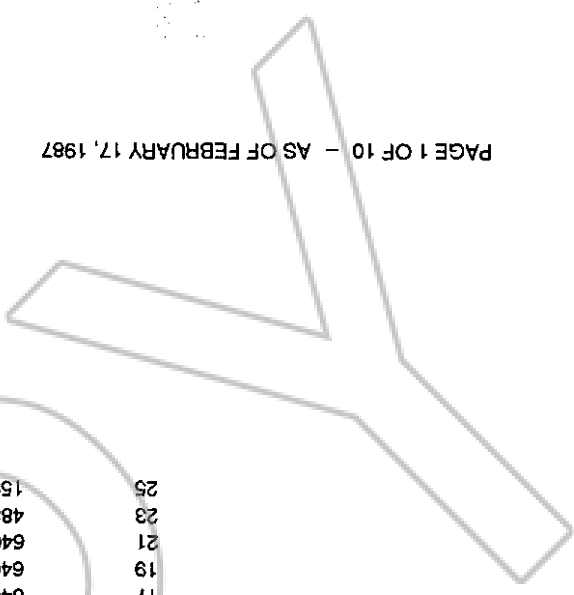
EXHIBIT A

Legal			County
Twp. North	Range East	Sec. #	

Number of Acres

Legal Descriptions

LANDER	32	45	1	639.38	ALL
			2	638.58	ALL
				<u>1,277.96</u>	
LANDER	32	46	6	77.18	LOT 6(NW4SW4); NE4SW4
			6	77.49	LOTS 3&4(N2NW4)
				<u>154.67</u>	
HUMBOLDT	33	44	4	561.19	W2E2E2; W2E2; W2
			5	642.00	ALL
			8	80.00	N2NE4
			9	480.00	W2E2E2; W2E2; E2SW4; NW4
			16	320.00	W2E2E2; W2E2; E2NW4
			21	40.00	W2E2NE4
				<u>2,123.19</u>	
LANDER	33	44	3	280.41	W2NW4; SW4SE4; SW4
			4	80.19	E2E2E2
			9	80.00	E2E2E2
			10	640.00	ALL
			12	595.50	N2NE4; SW4NE4; W2; SE4 EXCEPTING THEREFROM 4.5 ACRES, MORE OR LESS, AS CONVEYED BY DEED DATED AUGUST 9, 1907, EXECUTED BY RUSSELL LAND AND CATTLE COMPANY TO WESTERN PACIFIC RAILWAY COMPANY, RECORDED IN BOOK 51, PAGE 183, DEED RECORDS OF LANDER COUNTY, NEVADA
			14	440.00	NW4NW4; S2NW4; S2
			15	640.00	ALL
			16	80.00	E2E2E2
			21	40.00	E2E2NE4
			22	600.00	N2; SE4; N2SW4; SE4SW4
			23	640.00	ALL
			24	640.00	ALL
			25	640.00	ALL
			26	640.00	ALL
			36	610.00	ALL, EXCEPTING THEREFROM 30 ACRES, MORE OR LESS, AS CONVEYED BY DEED DATED APRIL 22, 1903, EXECUTED BY RUSSELL AND BRADLEY LAND AND CATTLE COMPANY TO CENTRAL PACIFIC RAILWAY COMPANY, RECORDED IN BOOK 49, PAGE 754, DEED RECORDS OF LANDER COUNTY, NEVADA
LANDER	33	46	1	596.18	ALL
			3	640.00	ALL
			5	640.00	ALL
			7	640.00	ALL
			9	640.00	ALL
			11	640.00	ALL
			13	637.00	ALL
			15	640.00	ALL
			17	640.00	ALL
			19	640.00	ALL
			21	640.00	ALL
			23	483.26	LOTS 1,2,3&4(NE4); LOTS 7,8,9&10(SW4); NW4
			25	159.50	ALL THAT PORTION OF LOTS 1, 2, & 7, LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE, COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25, A DISTANCE OF 493.70 FEET; THENCE NORTH 36 DEGREES 16 MINUTES WEST 2,205.80 FEET; THENCE NORTH 46 DEGREES 22 MINUTES EAST, 1,796.00 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE WEST LINE OF NORTHEAST QUARTER OF SAID SECTION 25, SAID POINT BEING THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE CONTINUING NORTH 46 DEGREES 22 MINUTES EAST 1,712.00 FEET; THENCE NORTH 28 DEGREES 30 MINUTES EAST 689.50 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE NORTH LINE OF



Legal			
County	Twp.	Range	Sec.

Number of Acres

Legal Descriptions

35 640.00

11,426.92

ALL 680.68

ALL 640.00

ALL 640.00

ALL 640.00

ALL 640.00

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LANDER

34

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ALL 680.68

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ALL 640.00

ALL 640.00

ALL 640.00

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EUREKA

34

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480.40

480.40

LOTS 1,2,3&4(N2N2); S2N2; SW4

LANDER

34

48

7

459.36

459.36

LOTS 1,2,3&4(W2W2); E2W2; NE4

459.36

459.36

10,484.33

Legal		County	Twp.	North	East	Range	#
Sec.	Range						

Number	of	Acres
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Legal	Descriptions
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ELKO	36	45	4	120.00	SE4NE4; E2SE4	120.00	SE4NE4; E2SE4	120.00	16	NW4NE4
ELKO	36	45	10	160.00	NW4NW4; SE4NW4; SW4SW4	40.00	NW4NE4	320.00	16	NW4NE4
ELKO	36	45	16	280.00	N2NE4; SW4NE4; S2NW4; NW4SW4; NE4NW4	120.00	NW4NE4; N2NW4	1,160.00	16	N2NE4; SW4NE4; S2NW4; NW4SW4; NE4NW4
ELKO	36	45	10	240.00	E2SW4; SE4	400.00	N2; W2SW4	400.00	10	E2SW4; SE4
ELKO	36	45	9	120.00	E2SE4; SW4SE4	120.00	E2SE4; SW4SE4	120.00	9	E2SE4; SW4SE4
ELKO	36	46	1	79.96	LOT 1 (NE4NE4); SE4NE4	160.00	SW4SE4; NW4SW4; S2SW4	160.00	5	SW4SE4; NW4SW4; S2SW4
ELKO	36	46	6	240.19	LOTS 1,2,3, & 4 (N2N2); SE4NE4; NW4SE4	40.00	NE4SE4	40.00	6	NE4SE4
ELKO	36	46	7	160.00	N2SE4; SE4SE4; NE4SW4	160.00	N2SE4; SE4SE4; NE4SW4	160.00	7	N2SE4; SE4SE4; NE4SW4
ELKO	36	46	7	78.29	LOT 2 (SW4NW4); LOT 3 (NW4SW4)	160.00	NW4NE4; S2NE4; NE4NW4	160.00	8	NW4NE4; S2NE4; NE4NW4
ELKO	36	46	9	40.00	SE4SW4	40.00	SE4SW4	40.00	9	SE4SW4
ELKO	36	46	17	160.00	SW4NE4; N2NW4; SE4NW4	40.00	NE4NE4	1,158.44	17	SW4NE4; N2NW4; SE4NW4
ELKO	36	46	18	40.00	NE4NE4	40.00	NE4NE4	40.00	18	NE4NE4
LANDER	36	46	16	120.00	SW4SE4; N2SW4	40.00	NE4SE4	160.00	16	SW4SE4; N2SW4
ELKO	36	47	6	119.79	LOT 5 (SW4NW4); W2SW4	156.32	W2W2	156.32	7	W2W2
ELKO	36	47	10	40.00	SE4SE4	40.00	SE4SE4	40.00	10	SE4SE4
ELKO	36	47	11	240.00	N2SE4; SW4	240.00	N2SE4; SW4	240.00	11	N2SE4; SW4
ELKO	36	47	12	240.00	N2NE4; NE4NW4; S2NW4; NW4SW4	240.00	N2NE4; NE4NW4; S2NW4; NW4SW4	240.00	12	N2NE4; NE4NW4; S2NW4; NW4SW4
ELKO	36	47	15	240.00	N2NE4; SW4NE4; NE4NW4; S2NW4	40.00	SE4NE4	40.00	15	N2NE4; SW4NE4; NE4NW4; S2NW4
ELKO	36	47	16	78.71	LOT 1 (NW4NW4); LOT 2 (SW4NW4)	1,154.82	LOT 1 (NW4NW4); LOT 2 (SW4NW4)	1,154.82	16	LOT 1 (NW4NW4); LOT 2 (SW4NW4)
LANDER	36	47	16	200.00	N2SE4; S2SW4; SW4SE4	79.31	N2SE4; S2SW4; SW4SE4	200.00	16	N2SE4; S2SW4; SW4SE4
LANDER	36	47	18	79.31	LOT 3 (NW4SW4); LOT 4 (SW4SW4)	359.13	NW4; W2SE4; N2SW4; SE4SW4	79.31	18	LOT 3 (NW4SW4); LOT 4 (SW4SW4)
LANDER	36	47	19	359.13	NW4; W2SE4; N2SW4; SE4SW4	280.00	NE4NE4; S2NE4; NW4SE4; NE4SW4; S2SW4	359.13	19	NW4; W2SE4; N2SW4; SE4SW4
LANDER	36	47	20	280.00	NE4NE4; S2NE4; NW4SE4; NE4SW4; S2SW4	80.00	N2NW4	280.00	20	NE4NE4; S2NE4; NW4SE4; NE4SW4; S2SW4
LANDER	36	47	21	80.00	N2NW4	40.00	NW4NW4	80.00	21	N2NW4
LANDER	36	47	29	40.00	NW4NW4	200.00	NE4NE4; W2E2	40.00	29	NW4NW4
LANDER	36	47	30	200.00	NE4NE4; W2E2	160.00	SE4NE4; SE4NW4; E2SW4	200.00	30	NE4NE4; W2E2
ELKO	36	48	5	198.42	LOT 2 (NW4NE4); LOT 3 & 4 (N2NW4); S2NW4	279.02	LOTS 6 & 7 (W2SW4); SE4NE4; E2SW4; N2SE4	477.44	5	LOT 2 (NW4NE4); LOT 3 & 4 (N2NW4); S2NW4
ELKO	36	51	5	80.00	NW4SW4; SE4SW4	195.76	SE4NE4; SW4NW4; NE4SE4; W2SW4	158.03	6	NW4SW4; SE4SW4
ELKO	36	51	6	158.03	SE4NE4; SW4NW4; NE4SE4; W2SW4	80.00	LOT 2 (NW4NE4); LOTS 3 & 4 (N2NW4); SW4NE4	80.00	6	SE4NE4; SW4NW4; NE4SE4; W2SW4
ELKO	36	51	8	80.00	LOT 2 (NW4NE4); LOTS 3 & 4 (N2NW4); SW4NE4	513.79	N2NW4	80.00	8	LOT 2 (NW4NE4); LOTS 3 & 4 (N2NW4); SW4NE4
ELKO	37	45	26	40.00	NW4NW4	80.00	SE4NE4; SW4SE4	40.00	26	NW4NW4
ELKO	37	45	36	80.00	SE4NE4; SW4SE4	120.00		80.00	36	SE4NE4; SW4SE4

Legal	Number of Acres	Legal	County
SE4SE4	40.00	37 46	ELKO
E2E2; SW4NE4; W2SE4	280.00		
E2E2; W2NE4; SW4SE4	280.00		
E2W2; NW4SE4	200.00		
S2NW4	80.00		
S2N2	160.00		
NW4NE4; SE4NE4; NE4NW4	120.00		
E2E2	160.00		
NW4NE4; NE4NW4	80.00		
<u>1,400.00</u>			
SE4NE4	40.00	37 47	ELKO
<u>40.00</u>			
LOT 1(NE4NE4); S2NE4; E2SW4; NW4SE4	240.52	37 48	ELKO
SW4NE4; E2NW4; W2SE4	200.00		
N2SW4	80.00		
LOT 2(SW4NW4); N2NE4; SE4NE4; SE4NW4; NE4SE4	237.71		
NE4NE4	40.00		
S2S2; NE4SE4	200.00		
S2SE4; SE4SW4	120.00		
W2SE4; SE4SW4	120.00		
NE4SE4; S2SE4	120.00		
NE4; E2NW4; N2SW4	320.00		
N2N2	160.00		
NW4NW4	40.00		
<u>1,878.23</u>			
LOT 4(NW4NW4)	40.33	37 49	ELKO
LOTS 1&2,3&4(N2N2)	161.10		
LOTS 1&2(N2NE4); LOT 3(NE4NW4); S2NW4; W2SW4	281.22		
LOT 2(NW4NE4); SW4NE4; NW4SE4; S2SE4; E2SW4	280.63		
LOT 4(NW4NW4); LOT 7(SW4SW4)	75.37		
LOT 4(SW4SW4)	37.91		
W2NE4; E2W2	240.00		
NE4SE4; S2SE4; SE4SW4	160.00		
N2NE4	80.00		
W2NE4; E2NW4; SE4	320.00		
LOT 4(SW4SW4)	37.16		
LOT 4(SW4SW4)	38.30		
E2	320.00		
NE4NW4; W2W2	200.00		
W2W2; S2SE4; SE4SW4	280.00		
N2NE4; NE4NW4	120.00		
SE4SE4	40.00		
NW4NE4; N2NW4; SW4NW4	160.00		
NE4NE4; S2NE4; NW4SE4; NE4SW4; LOT 3(NW4SW4); LOT 4(SW4SW4)	276.80		
E2NE4	80.00		
N2NE4	80.00		
NW4NW4	40.00		
<u>3,348.84</u>			
LOT 1(NE4NE4); LOT 3(NE4NW4); S2SW4; S2SE4	221.52	37 50	ELKO
LOT 2(NW4NE4)	39.94		
LOT 5(SW4NW4); SE4NW4; E2SW4	158.48		
E2NW4; NE4SW4; SE4SW4; SW4SE4	200.00		
NE4SE4; SW4SE4	80.00		
NE4NE4; S2NE4; N2SW4	200.00		
NE4NW4; S2NW4; NW4SE4; SE4SE4	190.99		
LOTS 1&2(E2NE4); SW4NE4; NE4SW4; S2SW4; NW4SE4	262.01		
SW4SE4	40.00		
E2NW4; SW4	240.00		

Legal		County	North Range	North East	#
Twp.	Sec.				

Number	of	Acres
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Legal	Descriptions
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18	278.40	LOT 2(SW4NW4); LOT 3(NW4SW4); E2NW4; NE4SW4; N2SE4	ELKO	37	51
19	40.00	SW4SE4			
19	40.00	NE4NE4			
20	280.00	NE4NW4; N2NE4; SE4NE4; SE4NW4; E2SW4			
20	40.00	NW4NW4			
20	80.00	E2SE4			
21	400.00	W2NW4; N2NE4; NE4NE4; NE4NW4; N2SW4; S2SE4			
22	391.05	SW4SW4; LOT 2(SE4NE4); NW4NE4; N2NW4; N2SW4; SE4SW4; W2SE4			
27	200.00	E2SW4; W2NW4; NW4SW4			
28	160.00	SE4NW4; N2SW4; SW4SW4			
28	160.00	SE4NW4; N2SE4			
29	160.00	SE4NW4; NE4SW4; W2SE4			
29	160.00	N2N2			
30	40.00	NE4NE4			
30	119.41	NW4NE4; N2NW4			
31	159.37	S2N2			
32	240.00	NW4NE4; NE4NE4; S2NE4; NE4SW4; NW4SE4			
32	160.00	NW4			
33	120.00	NW4NE4; N2NW4			
34	223.41	LOTS 1&2(E2NE4); W2SE4; NW4NE4; NE4NW4			
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	5,084.58				
1	599.36	LOTS 1,2,3&4(N2N2); S2NE4; SE4NW4; S2	ELKO	37	51
2	239.74	LOT 1(NE4NE4); SW4NE4; SE4NW4; N2SW4; NW4SE4			
3	160.30	W2W2			
4	400.30	LOT 1(NE4NE4); SW4NW4; S2			
5	80.19	LOT 2(NW4NE4); SE4NE4			
7	311.48	LOTS 1&2(W2NW4); LOT 3(NW4SW4); NW4NE4; NE4NW4; SW4SE4; S2SW4			
8	160.00	NW4NE4; S2NE4; NE4NW4			
9	320.00	S2SW4; S2NE4; SW4NW4; N2SW4; NW4SE4			
10	640.00	ALL			
12	160.00	W2NE4; E2NW4			
13	40.00	SW4SW4			
14	440.00	S2NE4; NW4; NE4SW4; SE4			
15	40.00	NW4SW4			
16	280.00	SW4SW4; NW4NW4; E2SW4; N2SE4; SW4SE4			
17	360.00	SW4SE4; N2SW4; SE4SW4; NW4SE4; SE4SE4; SW4NE4; E2NE4			
18	198.20	SW4NE4; NW4NE4; SW4SE4; SE4SW4; LOT 4(SW4SW4)			
18	80.00	N2SE4			
19	40.00	NE4SW4			
20	200.00	SW4SW4; E2W2			
21	240.00	NE4NW4; NW4SE4; S2SE4; SW4NE4; SE4NW4			
22	80.00	SE4NE4; SE4NW4			
24	400.00	N2; W2SE4			
27	80.00	NW4NW4; SW4SW4			
28	280.00	E2NE4; NE4SE4; S2S2			
29	400.00	SW4NW4; SE4SE4; E2W2; W2E2			
30	38.57	LOT 3(NW4SW4)			
31	200.00	NW4SE4; SE4NW4; E2SW4; NE4SE4			
32	320.00	NE4NE4; W2NE4; N2S2; SE4SE4			
<hr/>					
2	281.15	LOT 2(NW4NE4); SW4NE4; SE4NW4; N2SW4; SW4SW4; NW4SE4	ELKO	37	52
3	240.00	SE4; N2SW4			
4	960.00	SW4NE4; S2NW4; SW4; N2SE4			
5	321.92	LOTS 1&2(N2NE4); S2NE4; SE4			
7	159.16	S2S2			
8	160.00	S2S2			
9	400.00	NW4; SE4; S2SW4			
10	400.00	E2NE4; S2			
11	200.00	NW4NW4; W2SW4; SW4NW4; NW4SE4			
18	160.00	W2E2			

Legal	County	Twp.	North	Range	East	#
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Number	of	Acres
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Legal	Descriptions
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ELKO 37 37 53

42.83

LOT 1 (NE4NE4)

ELKO 47 38 38

160.00

NW4NW4; SE4NW4; W2SE4

ELKO 48 38 38

80.00

SW4NE4; NW4SE4

ELKO 1 48 38

80.00

SW4NE4; NW4SE4

ELKO 1 49 38

320.42

S2NE4; N2NW4; SE4NW4; N2SE4; SE4SE4

ELKO 5 37 37

42.83

LOT 1 (NE4NE4)

ELKO 12 47 38

160.00

NW4NW4; SE4NW4; W2SE4

ELKO 1 48 38

80.00

SW4NE4; NW4SE4

ELKO 4 48 38

80.00

W2SW4

ELKO 12 47 38

120.00

SE4NW4; N2SW4

ELKO 16 48 38

80.00

SW4NW4; NW4SW4

ELKO 17 47 38

80.00

E2NE4

ELKO 18 47 38

80.00

E2NE4

ELKO 19 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 3 38 38

606.04

ALL

ELKO 4 38 38

638.76

ALL

ELKO 5 38 38

399.41

LOTS 1,2,3&4(N2N2); SE4NE4; SE4; SE4SW4

ELKO 6 38 38

37.71

SW4SW4

ELKO 7 38 38

317.73

N2NW4; SE4NW4; SE4; NE4SW4

ELKO 8 38 38

560.00

NE4; E2NW4; S2

ELKO 9 38 38

640.00

ALL

ELKO 10 38 38

605.37

ALL

ELKO 15 38 38

603.96

ALL

ELKO 16 38 38

640.00

ALL

ELKO 17 38 38

640.00

ALL

ELKO 18 38 38

320.00

E2

ELKO 19 38 38

400.00

E2; E2SW4

ELKO 20 38 38

640.00

ALL

ELKO 21 38 38

640.00

ALL

ELKO 22 38 38

603.32

ALL

ELKO 3 38 38

5,556.63

N2S2

ELKO 35 38 38

240.00

SW4NE4; N2S2; SW4SW4

ELKO 34 38 38

280.00

W2W2; NE4SE4; S2SE4

ELKO 33 38 38

120.00

NE4SE4; S2SE4

ELKO 32 38 38

240.00

E2NE4; SE4NW4; S2SE4; NE4SW4

ELKO 31 38 38

38.11

LOT 1 (NW4NW4)

ELKO 30 38 38

40.00

NE4SE4

ELKO 29 38 38

80.00

SE4SE4; NE4SW4

ELKO 28 38 38

200.00

E2NW4; NW4SW4; S2SW4

ELKO 27 38 38

240.00

W2NE4; SE4NW4; NE4SW4; S2SW4

ELKO 26 38 38

120.00

SE4NE4; N2SW4

ELKO 25 38 38

280.00

SW4NW4; NE4; N2NW4

ELKO 24 38 38

40.00

SW4SW4

ELKO 23 38 38

200.00

NW4SE4; S2SE4; N2SW4

ELKO 22 38 38

120.00

NE4SE4; S2SE4

ELKO 21 38 38

160.00

W2NW4; NW4SW4; SE4SW4

ELKO 19 38 38

77.81

LOT 4 (SW4SW4); SE4SE4

ELKO 17 38 38

80.00

SE4SE4; SE4SW4

ELKO 16 38 38

200.00

SW4SW4; W2NW4; E2SW4

ELKO 9 38 38

80.00

W2SW4

ELKO 8 38 38

160.00

S2N2

ELKO 7 38 38

40.00

SE4NE4

ELKO 2 38 38

42.29

NE4NE4

ELKO 1 49 38

754.24

W2NW4

ELKO 20 47 38

80.00

W2NW4

ELKO 19 47 38

80.00

E2NE4

ELKO 18 47 38

194.24

SW4NW4; N2SW4; S2SE4

ELKO 17 47 38

40.00

NW4NW4

ELKO 16 47 38

80.00

SW4NW4; NW4SW4

ELKO 12 47 38

120.00

SE4NW4; N2SW4

ELKO 4 48 38

80.00

W2SW4

ELKO 1 48 38

80.00

SW4NE4; NW4SE4

ELKO 12 47 38

160.00

NW4NW4; SE4NW4; W2SE4

ELKO 13 47 38

80.00

NE4NE4; NW4SW4

ELKO 5 37 37

42.83

LOT 1 (NE4NE4)

ELKO 19 37 37

3,080.28

W2NE4; S2NW4; N2SW4; SE4

ELKO 3 38 38

606.04

ALL

ELKO 4 38 38

638.76

ALL

ELKO 5 38 38

399.41

LOTS 1,2,3&4(N2N2); SE4NE4; SE4; SE4SW4

ELKO 6 38 38

37.71

SW4SW4

ELKO 7 38 38

317.73

N2NW4; SE4NW4; SE4; NE4SW4

ELKO 8 38 38

560.00

NE4; E2NW4; S2

ELKO 9 38 38

640.00

ALL

ELKO 10 38 38

605.37

ALL

ELKO 15 38 38

603.96

ALL

ELKO 16 38 38

640.00

ALL

ELKO 17 38 38

640.00

ALL

ELKO 18 38 38

320.00

E2

ELKO 19 38 38

County	Legal	North	East	Range	Sec.	Number of Acres	Legal Descriptions
--------	-------	-------	------	-------	------	-----------------	--------------------

ELKO		38	53		17	80.00	W2NW4
					32	80.00	NE4NE4; SW4NE4
					33	400.00	SE4SW4; SW4SE4; N2NE4; NW4; N2SW4
					34	40.00	NW4NW4
ELKO		39	49		8	40.00	SE4SE4
					9	160.00	S2S2
					10	160.00	S2S2
					11	160.00	S2S2
					12	80.00	S2SW4
					13	240.00	S2NE4; NW4
					14	240.00	NE4; E2NW4
					15	200.00	N2NE4; E2SE4; NE4SW4
					16	280.00	NW4NW4; SE4NW4; NW4SE4; SW4SW4
					17	160.00	E2E2
					20	240.00	E2NE4; SE4
					21	400.00	S2NE4; NE4NW4; SW4NW4; W2SE4; SW4
					22	360.00	W2NW4; N2SE4; SE4SE4; SW4
					23	160.00	S2S2
					24	240.00	S2SE4; SW4
					25	640.00	ALL
					26	640.00	ALL
					27	640.00	ALL
					28	200.00	N2N2; SE4NE4
					29	160.00	NE4
					31	80.00	S2NE4
					34	160.00	N2NE4; SE4NE4; NE4NW4
					35	560.00	N2; SE4; N2SW4
					36	640.00	ALL
ELKO		39	50		7	156.83	S2S2
					10	110.90	LOT 3(NE4SE4); W2SE4
					15	302.41	SW4; W2SE4; LOTS 3&4(E2SE4)
					16	280.00	W2W2; N2SE4; NE4SW4
					17	640.00	ALL
					18	590.87	N2; SE4; NE4SW4; S2SW4
					19	508.36	N2; NW4SE4; SE4SE4; N2SW4; SW4SW4
					20	240.00	NW4NW4; SE4; SE4SW4
					21	640.00	E2SE4; N2; W2SE4; SW4
					22	542.67	N2NW4; W2NE4; S2NW4; SW4; W2SE4; LOTS 1&2(E2NE4)
					27	463.05	S2SW4; SW4SE4; NW4; N2SW4; LOTS 3&4(E2SE4)
					28	640.00	NE4NE4; S2NE4; SE4NW4; NW4SW4; NW4SE4; S2SE4; SE4SW4;
					29	600.00	SE4SE4; NE4NE4; NE4SE4; W2E2; W2
					30	308.92	LOTS 1,2,3&4(W2W2); E2SW4; S2SE4
					31	589.76	N2; SE4; NW4SW4; S2SW4
					32	640.00	SW4NE4; SE4NW4; SE4NE4; SW4NW4; N2N2; S2
					33	640.00	NW4NE4; NW4NW4; E2NE4; NE4NW4; SW4NW4; SE4NW4; S2
					34	606.50	S2NE4; E2NW4; S2; NW4NE4; NW4NW4; SW4NW4; LOT 1(NE4NE4)
ELKO		39	51		36	160.00	E2E2
						160.00	
ELKO		39	52		21	40.00	SE4SE4
					22	480.00	E2NE4; SW4SW4; SE4SE4; E2W2; W2E2
					23	400.00	NW4NE4; S2NE4; NE4NW4; N2SE4; SW4SE4; S2SW4
					24	160.00	S2S2
					25	120.00	NE4SW4; S2SW4
					26	160.00	NE4

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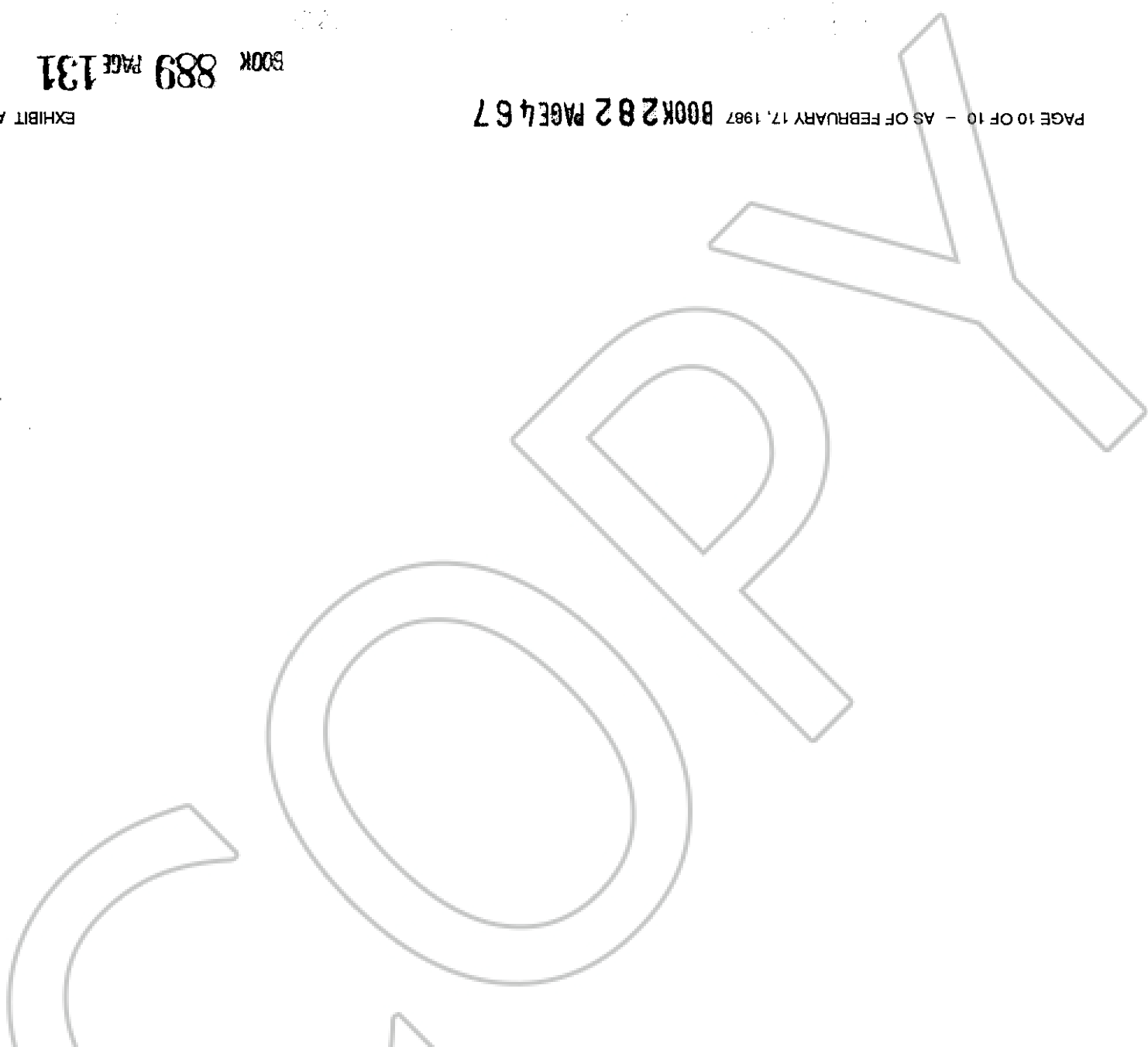
PAGE 9 OF 10 - AS OF FEBRUARY 17, 1987

BOOK 889 PAGE 130

EXHIBIT A

Legal	Number of Acres	County		
		Sec.	Range East	Twp. North
Legal Descriptions				

26	80.00	E2SE4			
28	240.00	NE4; NE4NW4; SE4SW4			
29	40.00	NE4SE4			
30	140.40	LOTS 1,2,3&4(W2W2)			
31	298.66	LOTS 1,2,3&4(W2W2); SW4NE4; SE4NW4; E2SW4			
32	240.00	SW4NE4; NW4SW4; S2S2			
33	240.00	NE4NE4; S2NE4; N2SE4; SW4SE4			
34	240.00	NW4; E2SE4			
34	80.00	W2SE4			
35	320.00	E2NE4; NW4; S2SW4			
35	160.00	N2S2			
36	640.00	ALL			
	4,079.06				
	80.00	SW4NE4; NE4NW4			
30	80.00		39	53	30
TOTALS					
ELKO					
ALL TOWNSHIPS					
127,050.61					



Except those minerals reserved, granted, conveyed or otherwise transferred under the following instruments:

1. A deed from Horsehoe Cattle Company, a Nevada Corporation, reserving "one half of all oil, gas, gasoline, and other hydrocarbon substances and minerals of every kind and nature lying in and under said land", recorded Sept. 19, 1955, in Book 68, Page 304, Elko County, Nevada.

2. A deed by Southern Pacific Company reserving "all petroleum, oil, natural gas, and products derived therefrom", recorded in Book 25, Page 279, Eureka County, Nevada; and Book 67, Page 265, Lander County, Nevada.

3. A quitclaim deed to Peabody Calada Inc., a California Corporation "excepting all of the barite mineral estate", recorded in Book 342, Page 632; Book 343, Page 201; Book 372, Page 448; and Book 375 Page 354, Elko County, Nevada.

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Exhibit A
BOOK 889 PAGE 132

AND FURTHER EXCEPT the barite in the following described lands, known as the "Lakes Mine":

Township 37 North, Range 51 East, M.D.B. & M.

Section 1:

Lots 1, 2, 3 and 4 (N 1/2 N 1/2);

S 1/2 NE 1/4; SE 1/4 NW 1/4; S 1/2

Lot 1 (NE 1/4 NE 1/4); SW 1/4 NE 1/4;

SE 1/4 NW 1/4; N 1/2 SW 1/4;

NW 1/4 SE 1/4

Township 38 North, Range 51 East, M.D.B. & M.

Section 25:

ATL

Section 26:

ATL

Section 35:

ATL

Section 36:

ATL

Township 38 North, Range 52 East, M.D.B. & M.

Section 30:

Lots 1 and 2 (W 1/2 NW 1/4);

Lot 4 (SW 1/4 SW 1/4); E 1/2

N 1/2 SE 1/4; W 1/2 NE 1/4;

N 1/2 SW 1/4; S 1/2 S 1/2

Section 31:

Inclusive of the lands embraced by the void Lakes No. 1 Claim, situated in portions of Section 1, Township 37 North, Range 51 East, M.D.B. & M., and Section 36, Township 38 North, Range 51 East, M.D.B. & M.

EXHIBIT A

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BOOK 889 PAGE 133

AND FURTHER EXCEPT the barite in the following described lands:

Township 37 North, Range 51 East, M.D.B. & M.

Section 3:

W 1/2 W 1/2

Section 4:

Lot 1, S 1/2, SW 1/4 NW 1/4

Township 38 North, Range 51 East, M.D.B. & M.

Section 34:

W 1/2 SW 1/4

PROVIDED, HOWEVER, that with respect to the following lands included in the 25 Ranch Property described above, The 25 Corporation, Inc. will quitclaim the same without any representations or warranties of title whatsoever:

County	Town- ship No.	Range East	Sec. No.	Acres	Legal Description
Lander	32	46	6	77.18	Lot 6 (NW4SW4); NE4SW4
Elko	36	46	18	40.00	NE4NE4
Lander	36	47	30	160.00	SE4NE4; SE4NW4; E2SW4
Elko	37	50	20	80.00	E2SE4
	37	51	18	80.00	N2SE4
	38	48	16	80.00	SW4NW4; NW4SW4
			18	194.24	SW4NW4; N2SW4; S2SE4
			19	80.00	E2NE4
			20	80.00	W2NW4

AND SUBJECT to the following:

(1) Lease and Agreement dated January 1, 1987 between 25 Corp. and Samuel E. King

(2) Exploration License and Option Agreement dated October 1, 1986 between 25 Corp. and Newmont Exploration Limited

(3) Deed Granting Term Nonexclusive Interest--The 25 Ranch dated January 26, 1986 between 25 Corp. and Marvel Minerals

(4) Deed Granting Term Royalty Interest--Lakes Mine dated January 26, 1986 between 25 Corp. and Richard T. Marvel, et al.

(5) A 5/8 Interest claimed by Newmont in the land more particularly described hereinafter.

Exhibit A

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- (6) Amended Quitclaim Deed dated September 30, 1981 between 25 Corp. and Geo Drilling Fluids, Inc.
- (7) That certain unrecorded letter agreement dated May 13, 1985 between 25 Corp. and Willis Parker
- (8) Utility, highway, and railroad easements of record.

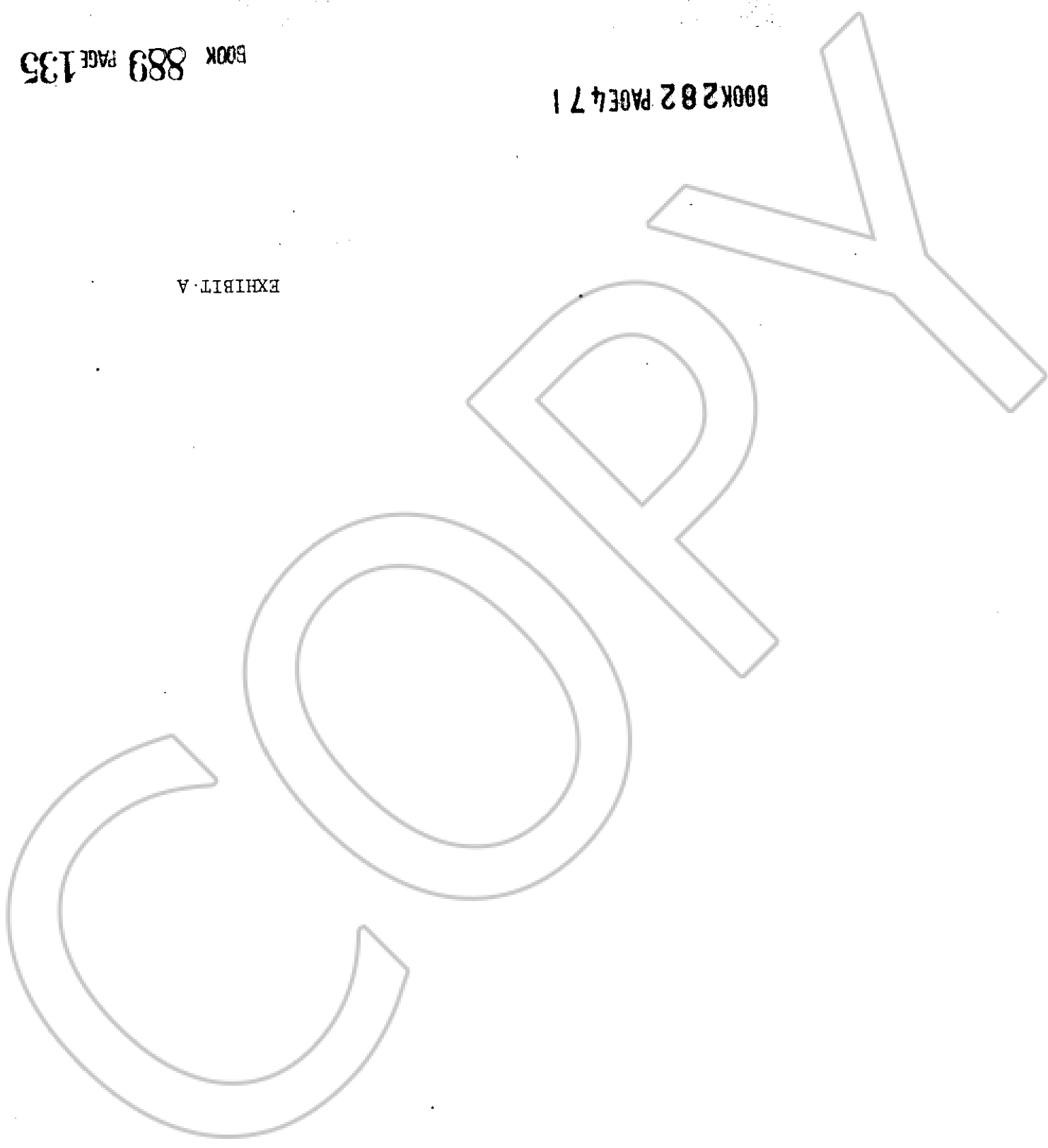


EXHIBIT A

BOOK 282 PAGE 471

BOOK 889 PAGE 135

Unpatented Mining Claims

EXHIBIT A

Claim	Monumentation Date	BLM Claim No.	Recorder No.
Roger #1	September 16, 1985	NMC 352213	130439
Roger #3	September 17, 1985	NMC 352214	130440
Roger #9	September 16, 1985	NMC 352215	130441
Roger #11	September 8, 1985	NMC 352216	130442
Roger #13	September 8, 1985	NMC 352217	130443
Roger #15	September 8, 1985	NMC 352218	130444
Roger #17	September 8, 1985	NMC 352219	130445
Roger #19	September 10, 1985	NMC 352220	130447
Roger #20	September 10, 1985	NMC 352221	130448
Roger #21	September 10, 1985	NMC 352222	130449
Roger #22	September 11, 1985	NMC 352223	130450
Roger #23	September 11, 1985	NMC 352224	130451
Roger #24	September 11, 1985	NMC 352225	130452
Roger #12	September 7, 1985	NMC 351520	100592
Roger #4	September 7, 1985	NMC 351521	100593
Roger #6	September 7, 1985	NMC 351522	100594
Roger #8	September 7, 1985	NMC 351523	100595
Roger #10	September 7, 1985	NMC 351524	100596
Roger #12	September 8, 1985	NMC 351525	100597
Roger #14	September 8, 1985	NMC 351526	100598
Roger #16	September 8, 1985	NMC 351527	100599
Roger #18	September 8, 1985	NMC 351528	100600
Roger #25	September 12, 1985	NMC 351529	100601
Roger #26	September 12, 1985	NMC 351530	100602
Roger #27	September 12, 1985	NMC 351531	100603
Roger #28	September 12, 1985	NMC 351532	100604
Roger #29	September 12, 1985	NMC 351533	100605
Roger #30	September 12, 1985	NMC 351534	100606
Roger #31	September 13, 1985	NMC 351535	100607
Roger #32	September 13, 1985	NMC 351536	100608
Roger #33	September 13, 1985	NMC 351537	100609
Roger #34	September 13, 1985	NMC 351538	100610
Roger #35	September 13, 1985	NMC 351539	100611
Roger #36	September 13, 1985	NMC 351540	100612
Roger #37	September 13, 1985	NMC 351541	100613
Roger #38	September 13, 1985	NMC 351542	100614
Roger #39	September 13, 1985	NMC 351543	100615
Roger #40	September 13, 1985	NMC 351544	100616
Roger #41	September 13, 1985	NMC 351545	100617
Roger #42	September 13, 1985	NMC 351546	100618
Roger #1	September 7, 1985	NMC 351520	100592
Roger #4	September 7, 1985	NMC 351521	100593
Roger #6	September 7, 1985	NMC 351522	100594
Roger #8	September 7, 1985	NMC 351523	100595
Roger #10	September 7, 1985	NMC 351524	100596
Roger #12	September 8, 1985	NMC 351525	100597
Roger #14	September 8, 1985	NMC 351526	100598
Roger #16	September 8, 1985	NMC 351527	100599
Roger #18	September 8, 1985	NMC 351528	100600
Roger #25	September 12, 1985	NMC 351529	100601
Roger #26	September 12, 1985	NMC 351530	100602
Roger #27	September 12, 1985	NMC 351531	100603
Roger #28	September 12, 1985	NMC 351532	100604
Roger #29	September 12, 1985	NMC 351533	100605
Roger #30	September 12, 1985	NMC 351534	100606
Roger #31	September 13, 1985	NMC 351535	100607
Roger #32	September 13, 1985	NMC 351536	100608
Roger #33	September 13, 1985	NMC 351537	100609
Roger #34	September 13, 1985	NMC 351538	100610
Roger #35	September 13, 1985	NMC 351539	100611
Roger #36	September 13, 1985	NMC 351540	100612
Roger #37	September 13, 1985	NMC 351541	100613
Roger #38	September 13, 1985	NMC 351542	100614
Roger #39	September 13, 1985	NMC 351543	100615
Roger #40	September 13, 1985	NMC 351544	100616
Roger #41	September 13, 1985	NMC 351545	100617
Roger #42	September 13, 1985	NMC 351546	100618

Eureka County Recorder No.

BLM Claim No.

Monumentation Date

Claim

Lander County Recorder No.

BLM Claim No.

Monumentation Date

Claim

The 25 Corporation, Inc.

Nevada Ranch Land

Newmont Claims Ownership of 5/8 of Minerals

TOWNSHIP 37 NORTH, RANGE 49 EAST, M.D.B.M.

Section 25: S1/2SE1/4; SE1/4SW1/4;

Section 35: N1/2NE1/4; NE1/4NW1/4

Section 36: E1/2NE1/4; N1/2NE1/4; NW1/4NW1/4

TOWNSHIP 37 NORTH, RANGE 50 EAST, M.D.B.M.

Section 18: SW1/4SE1/4

Section 19: NE1/4NE1/4

Section 20: NW1/4NW1/4

Section 28: N1/2SE1/4; N1/2NW1/4

Section 29: N1/2N1/2

Section 30: N1/2NW1/4; NW1/4NE1/4

Section 31: S1/2N1/2

Section 32: NW1/4

Containing 1,320 acres, more or less

INDEXED

366676

EXHIBIT A

FEE \$26.00
FILE #

FILED FOR RECORD
AT REQUEST OF

Morseman & Associates
APR 13 1995 3:11 PM

RECORDED BK. 889 118
JERRY D. REYNOLDS
T.L.KO CO. RECORDED

366676

BOOK 889 PAGE 137

BOOK 282 PAGE 73

157877

BOOK 282 PAGE 474

COPY

157877

EUREKA COUNTY NEVADA
M.N. REBALCATTI, RECORDER
FILE NO. FEES 27.00

BOOK 282 PAGE 454
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Thompson & Jordan
95 MAY -1 AM 8:06

DECLARATION OF VALUE
Eureka
COUNTY, NEVADA

Recording Date 5-1-95 Book 282 Page 454 Instrument # 157877

Full Value of Property Interest Conveyed \$
 Less Assumed Liens & Encumbrances --
 Taxable Value (NRS 375.010, Section 4) \$
 Real Property Transfer Tax Due \$ Exempt

If exempt, state reason. NRS 375.090, Section 12d. Explain:

Mineral interest only. Conversion of a Limited Partnership to a Limited Liability Company. Same ownership.

Escrow Holder only: Check if Real Property Transfer Tax is to be deferred under NRS 375.030, Section 3.

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

BILL C. MACY Vice President

Bill C. Macy
Signature of Declarant

Lincoln Minerals, I.C.

Name (Please Print)

P. O. Box 80269

Address

Lincoln NE 68501-0269

City State Zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Signature of Declarant

Name (Please Print)

Escrow Number

Firm Name

Address

City

State

Zip

• Tax paid for the above transfer per NRS 375.030 Sec. 3 on _____