

CERTIFICATE OF LOCATION OF LODGE MINING CLAIM

158011

NE Quarter, Section 19, Township 26 N., Range 49 E
M.D.B. & M. in EUREKA County, Nevada, on the 22nd day of
APRIL 1995.

The undersigned hereby certifies that he has caused to be located
the ZEKE 409 Lodge Mining Claim in the

ROYAL GOLD INC.
1660 WYKKOOP ST., SUITE 1000
DENVER, COLORADO 80202

The Claim is approximately 1500 feet long and 600 feet wide, such that 1490 feet is claimed in a North direction and 10 feet in a South direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the line or vein is from the North to the South direction. The number, location and markings on each corner monument are as follows:

No. 1 Northwest Corner is a 2"x2"x4', ft. wood post.
No. 2 Northeast Corner is a 2"x2"x4', ft. wood post.
No. 3 Southeast Corner is a 2"x2"x4', ft. wood post.
No. 4 Southwest Corner is a 2"x2"x4', ft. wood post.

As erected on the ground, each corner monument is marked by the claim name, number and which corner it is with an aluminum tag attached to the post. Monuments cover all land open to location within its boundaries as of this date of location. This claim is intended to cover all land open to location existing within its boundaries as of this date of location. The work of location consisted of making a claim map as provided in NRS 517.040.

Dated this 27th day of APRIL 1995.

This claim is marked to the post. Monuments are completed by April 24th, 1995.

As erected on the ground, each corner monument is marked by the claim name, number and which corner it is with an aluminum tag attached to the post. Monuments cover all land open to location within its boundaries as of this date of location. The work of location consisted of making a claim map as provided in NRS 517.040.

This claim is intended to cover all land open to location existing within its boundaries as of this date of location. The monuments are completed by April 24th, 1995.

SIGNATURE OF LOCATOR

by *[Signature]* Agent *[Signature]*

RECORDED'S STAMP

158011
FILE NO. *g.50*
FEE \$ 0.00
EUREKA COUNTY NEVADA
M.N. REBALAET, RECORDER
RECORDED AT THE REQUEST OF
OFFICIAL RECORDS
BOOK 283 PAGE 074
95 MAY 22 PM 1:29
[Signature]

BOOK 283 PAGE 074