

Recorded in the office of the
Eureka County Recorder at
the request of and when
recorded return to:
Goldex Corporation
Dion Frazier
P.O. Box 461
Pleasant Grove, Utah 84062

Quitclaim Deed

This Quitclaim Deed ("Quitclaim Deed") is made by Gold Butte Mines, Inc., a Nevada corporation and Bullion Monarch Company, a Utah corporation ("Grantors"), to Goldex Corporation, a Nevada corporation ("Grantee").

A. Grantors own certain unpatented mining claims situated in Eureka County, Nevada which are more particularly described in Exhibit A attached to and by this reference incorporated in the Quitclaim Deed.

B. Grantors and Grantee are parties to the Purchase Agreement made effective August 3, 1995, pursuant to which Grantors agreed to sell and Grantee agreed to purchase the unpatented mining claims described in the Quitclaim Deed.

In consideration of the parties' rights and obligations under the Purchase Agreement, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, Grantors forever quitclaims to Grantee and Grantee's assigns and successors forever all of Grantors' right, title and interest in and to the unpatented mining claims described in the Quitclaim Deed, together with all appurtenances, easements, hereditaments and rights-of-way part of or related to the unpatented mining claims.

Dated effective August 3, 1995

Gold Butte Mines, Inc.

By Dion Frazier
Dion Frazier, President

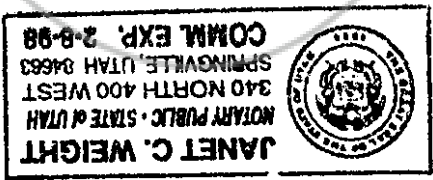
Bullion Monarch Company

By James A. Morris
James A. Morris, Secretary

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This Quitclaim Deed was acknowledged before me on August 3, 1995 by Dion Frazer as President of Gold Butte Mines, Inc. and James A. Morris as Secretary of Bullion Monarch Company.

Janet C. Weight
Notary Public



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COPY

Exhibit A to Quitclaim Deed
Eureka County, Nevada

BLM NMC No.

594874-905

Claim Name

IU #1-32

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Golden Corporation
95 AUG -4 PM 12:12
EUREKA COUNTY NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. FEES \$9.00
158353

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