

Recorded at the request of  
and return to:  
W. G. Houston  
Uranerz USA, Inc.  
5450 Riggin Court, Suite 6  
Reno, NV 89502

**PARTIAL TERMINATION AND RELEASE OF MINING LEASE**

For valuable consideration, Uranerz U.S.A., Inc. ("US") effective as of the 20 day of July, 1995, hereby releases, conveys, and quitclaims to John Prochnau and Barbara Prochnau, husband and wife, and Herb Duerr, ("Prochnau/Duerr"), all its right, title and interest in certain unpatented mining claims located in Lander and Eureka Counties, Nevada, to wit:

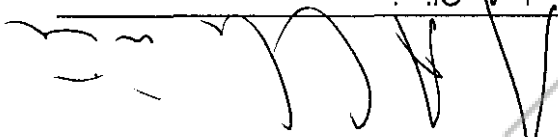
See Exhibit A attached hereto and by this reference made a part hereof.

This Partial Termination and Release of Mining Claims acknowledges the termination of all of US' rights, title, and interest in the unpatented mining claims specifically described on Exhibit A attached hereto as granted to US as a result of a Mining Lease (Cortez Area) dated August 26, 1993, between Prochnau/Duerr and US, recorded in the official records of Lander County, Nevada, as Document 185944 and in the official records of Eureka County, Nevada, as Document No. 147067 (the "Cortez Lease").

THIS PARTIAL TERMINATION AND RELEASE OF MINING CLAIMS affects US' right, title, and interest only in those unpatented mining claims specifically described on the attached Exhibit A. With respect to the unpatented mining claims and/or interests subject to the Cortez Lease that are not specifically described on Exhibit A hereto, the Cortez Lease shall continue in full force and effect.

Dated this 18th day of July, 1995.

URANERZ U.S.A., INC.  
a Colorado corporation.

By:   
J. A. Climie  
Vice President Exploration

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STATE OF NEVADA  
)  
) ss.  
)  
COUNTY OF WASHOE

On this 8th day of July in the year 1995, before me, a Notary Public in and for said Province, personally appeared J.A. CLIMIE, who is Vice President of Exploration of URANERZ U.S.A., INC., a Colorado corporation, personally known (or proved) to me to be the person who executed the above instrument, and acknowledge to me that he executed the same for purposes stated therein.

NOTARY PUBLIC

*Sherida Johnson*

SHERIDA JOHNSON  
Notary Public - State of Nevada  
Appointment Recorded in Washoe County  
MY APPOINTMENT EXPIRES DEC. 4, 1996



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EXHIBIT A

Attached to and made a part of that certain Partial Release dated July 10, 1995, by and between Uranerz U.S.A., Inc.; and John and Barbara Prochnau (husband and wife) and Herb Duerr describing the following unpatented lode mining claims that are to be released from the Cortez Lease, to wit:

Claim Name/No.	BLM Serial No.	County Recording Data Book Page
Cortez #171-#180	641173-641182	366 562-571
Cortez #181-#182	640693-640694	231 407-408
Cortez #200-#219	641183-641202	366 572-591
Cortez #220-#221	640695-640696	231 409-410
Cortez #298-#307	641203-641212	366 592-601
Cortez #308	640697	231 412
Cortez #309	640698	231 411
XGRM #60-#64	643505-643509	369 268-272
XGRM #72-#76	643515-643519	369 278-282
Ember #1-#50	643628-643677	368 408-457

A total of 106 unpatented lode mining claims located in portions of:

Sections 35, and 36, T28N, R47E;  
 Sections 1, 2, 12, and 13, T27N, R47E;  
 Sections 6, 7, 8, 17, and 18, T27N, R48E; and  
 Section 31, T28N, R48E, MDB&M, Lander and Eureka Counties, Nevada.

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 OFFICIAL RECORDS  
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*Wanoy USA Inc*  
 95 AUG -7 AM 8: 37  
 EUREKA COUNTY NEVADA  
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OFFICIAL RECORDS  
 LANDER CO. NEV  
 RECORD REQUESTED BY  
*Wanoy USA Inc*  
 95 JUL 26 PM 2: 35  
 RAYE K. FAGG  
 RECORDER

FEE 9.00 DEP. *M.K.*