

CERTIFICATE OF LOCATION FOR LODE MINING CLAIM

STATE OF NEVADA

THIS IS TO CERTIFY that the HOPE lode mining claim was located by:

Mount Hope Mines, Inc.
P.O. Box 960
Ely, Nevada 89301

on the 15th day of May, 1995, situated in the Mount Hope Mining District, Eureka County, State of Nevada.

Said claim is located in the following 1/4 section(s):

SW 1/4 of Section 12, Township 22 N., Range 51 E., M.D.B. & M.
NW 1/4 of Section 13, Township 22 N., Range 51 E., M.D.B. & M.
1/4 of Section _____, Township 22 N., Range 51 E., M.D.B. & M.
1/4 of Section _____, Township 22 N., Range 51 E., M.D.B. & M.

To tie this claim to the Public Survey, begin at the Northwest corner of Section 1, Township 22 North, Range 51 East, Mount Diablo Base and Meridian, thence South, approximately 10,252 feet and East, approximately 1,340 feet to the Northeast corner (Cor. No. 1) of this claim.

We (or I) claim 1,409.80 linear feet along the course of the mineral-bearing ledge, lode or vein, extending 1,359.80 feet from the location monument in a Northeasterly direction and 50 feet in a Southwesterly direction, together with 251 feet on each side of the center of the ledge for the entire length of the claim.

The exterior boundaries of this claim are clearly marked by substantial 4 inch x 4 inch x 4 foot long wooden post monuments firmly set in the ground and bearing applicable monument designation. The description of such claim is:

Beginning at the Northeast corner (Corner No. 1),

thence, S. 16° 33' 09" W., 1,409.80 feet to the Southeast corner (Cor. No. 2),

thence, N. 75° 51' 00" W., 502.00 feet to the Southwest corner (Cor. No. 3),

thence, N. 16° 33' 09" E., 1,409.80 feet to the Northwest corner (Cor. No. 4),

thence, S. 75° 51' 00" E., 502.00 feet to the Northeast corner (Cor. No. 1),

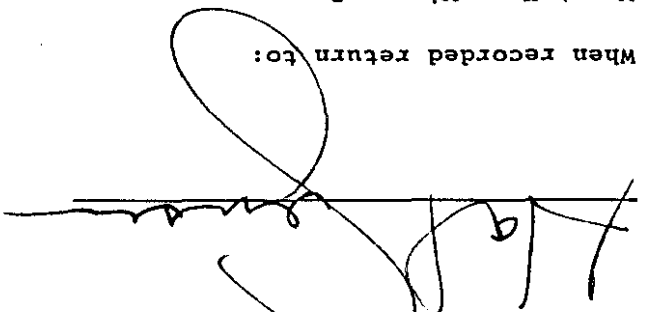
the point and place of beginning.

The monumentation and marking of the corners was completed by the 15th day of June, 1995.

The location work consisted of making a claim map as provided in NRS 517.040. Two copies of this claim map have been filed with the Eureka County Recorder, and the lode claim filing fee has been paid to the County Recorder.

RECORDER'S STAMP

Dated this 8th day of August, 1995.

When recorded return to:


Mount Hope Mines, Inc.
P.O. Box 960
Ely, Nevada 89301

BOOK 284 PAGE 438
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Mount Hope Mines, Inc.
95 AUG - 9 AM 8:29
EUREKA COUNTY NEVADA
M.M. REBALLETI, RECORDER
FEE \$9.50
FILE NO. 158420