

FILED FOR RECORD AT REQUEST OF
AMERICAN EQUITIES, INC.
404 E 15TH ST., SUITE 12
VANCOUVER, WA 98663

WHEN RECORDED RETURN TO
AMERICAN EQUITIES, INC.
404 E 15TH ST., SUITE 12
VANCOUVER, WA 98663

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned PACIFIC AUTO WHOLESAL #1, INC., as Beneficiary, hereby grants, conveys, assigns and transfers to AMERICAN EQUITIES, INC., a Washington Corporation, all beneficial interest under that certain Deed of Trust, dated SEPTEMBER 1, 1993 executed by BILL E. CALLAHAN AND NANCY A. CALLAHAN, husband and wife as joint tenants, as Grantor, and BONNEVILLE LAND & TITLE CO., a Idaho corporation, as Trustee, and MARJOLAIN C. WALKER dba CONSOLIDATED PRODUCTS, a family company, as Beneficiary, and recorded on DECEMBER 27, 1993, in Book 263, Page 248, as Document No. 149979, Records of EUREKA County, WASHINGTON, describing land therein as:

The land referred to herein is situated in the State of Nevada, County of EUREKA, described as follows:

TOWNSHIP 21 NORTH, RANGE 53 EAST, M.D.B.&M.

Section 23: S1/2;

EXCEPTING THEREFROM all oil and gas as reserved in Patent executed by UNITED STATES OF AMERICA, recorded on July 16, 1962, in Book 26, of Deeds, at Page 240, Eureka County, Nevada.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest as set forth in that certain Assignment of Deed of Trust dated MAY 31, 1995 in favor of PACIFIC AUTO WHOLESAL.

together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust. There is now unpaid on the principal of said Note the sum of \$88,000.00.

Dated: JUNE 30, 1995

PACIFIC AUTO WHOLESAL #1, INC

BY: *Craig A. Schaffer*
CRAIG A. SCHAFER, President

STATE OF WASHINGTON
COUNTY OF CLARK

On this 14th day of August 1995 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn,

personally appeared CRAIG A. SCHAFER and to me known to be the X President and Secretary, respectively, of PACIFIC AUTO WHOLESAL, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that HE/SHE IS authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal here to affixed the day and year first above written.

Maureen Teresa Wile
Notary Public in and for the State of WASHINGTON, residing at VANCOUVER

MY COMMISSION EXPIRES: 3/1/96

MAUREEN TERESA WILE
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
MARCH 1, 1996

EUREKA COUNTY NEVADA
M.N. REBELEATI, RECORDER
FILE NO. _____
FEES \$ 7.00

95 AUG 14 AM 9:18
RECORDED AT THE REQUEST OF
OFFICIAL RECORDS
BOOK 284 PAGE 550

Notary Public in and for the State of WASHINGTON
residing at _____
My commission expires: _____

On this day of personally appeared before me CRAIG A. SCHAFER to me known to be the individual(s) described in and who executed the within foregoing instrument and acknowledged that HE/SHE/THEY signed the same as HIS/HER/THEIR free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this day of _____

STATE OF _____
COUNTY OF _____