

This Notice of Termination of Agreement and Release is made by Teck Resources Inc., a Colorado corporation ("Teck"). On August 15, 1994, Teck and David and Jody Mough entered into the Swiss Mountain Project dated effective August 15, 1994. The Memorandum of Mining Lease Agreement for the Swiss Mountain Project was recorded in the Office of the Eureka County Recorder on September 13, 1994, File No. 155138 Book 275, Official Records, Page 141.

Notice is given that the Mining Lease Agreement has been terminated by the parties effective on June 1, 1995. Teck discharges and releases to David and Jody Mough all of Teck's right, title and interest in and to the property subject to the Mining Lease Agreement as described in the Memorandum of Mining Lease Agreement recorded in the Office of the Eureka County Recorder.

The parties' addresses are:

David C. and Jody A. Mough  
P.O. Box 1937  
Nevada City, CA 95959

and:

Teck Resources Inc.  
240 South Rock Blvd.  
Suite 143  
Reno, Nevada 89502

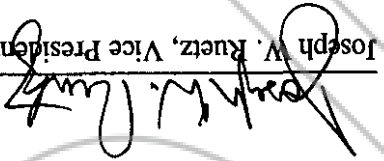
Executed on May 31, 1995.

Teck Resources Inc.

William Meyer, President for Teck Resources Inc.



Joseph W. Ruetz, Vice President for Teck Resources Inc.



BOOK 285 PAGE 023



On this 6th day of June, 1995, before me, the undersigned, a Notary Public for the Province of British Columbia, personally appeared William Meyer, known to me or proved to me to be the President of TECK RESOURCES INC., a Colorado corporation that executed the within instrument, and he acknowledged and swore to me that TECK RESOURCES INC. executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand affixed my notarial seal the day and year first above written in this certificate.

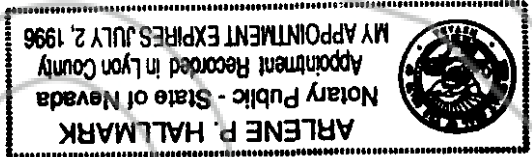
*W. C. Hume*  
NOTARY PUBLIC in and for the  
Province of British Columbia

STATE OF NEVADA )  
) ss. )  
) County of Washoe )

On this 31st day of May, 1995, before me, the undersigned, a Notary Public for the State of Nevada, personally appeared Joseph W. Ruetz, known to me or proved to me to be the Vice President of TECK RESOURCES INC., a Colorado corporation, that executed the within instrument, and he acknowledged and swore to me that TECK RESOURCES INC. executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year first above written in this certificate.

*Arlene P. Hallmark*  
Notary Public in and for the State of Nevada  
residing at *Spring Valley, Nevada*



BOOK 285 PAGE 023  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF

95 AUG 21 AM 9:30

158492 FILE NO.  
EUREKA COUNTY NEVADA  
M.N. REBALCATION RECORDS  
FEES 8.00

BOOK 285 PAGE 24