

Q U I T C L A I M

THIS QUITCLAIM is made effective the 12th day of May, 1994, between NEWMONT EXPLORATION LIMITED, a Delaware corporation, whose address is 555 Fifth Street, Elko, Nevada 89801 (hereinafter referred to as "grantor"), and JERRY A. DAVIS AND CAROL R. DAVIS, TRUSTEES OF THE JERRY A. DAVIS FAMILY TRUST DATED DECEMBER 9, 1988, (hereinafter "grantee").

RECITALS

Carol R. Davis and Jerry A. Davis and Newmont Exploration Limited entered into a Mining Lease and Agreement dated August 1, 1987, a memorandum of which was recorded on September 18, 1987, in Book 163, Page 528 of the Official Records of Eureka County, Nevada, (the "Mining Lease"). The Property subject to the Mining Lease was quitclaimed by Mineral Quitclaim Deed dated December 9, 1988, from C. R. Davis and Jerry A. Davis to Jerry A. Davis and Carol R. Davis, Trustees of the Jerry A. Davis Family Trust dated December 9, 1988, which was recorded October 22, 1991, at Book 227, Page 350 of the Official Records of Eureka County, Nevada.

Newmont Exploration Limited located the OS 3A Lode Mining Claim on May 12, 1994, and the Certificate of Location was recorded on July 29, 1994, in Book 273, Page 183 of the Official Records of Eureka County, Nevada and filed at the Nevada State Office of the Bureau of Land Management August 1, 1994, and assigned Serial Number NMC 702849.

Newmont Exploration Limited now desires to convey the OS 3A to Grantee as additional Property subject to the Mining Lease.

W I T N E S S E T H :

Grantor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration to it paid by Grantee, the receipt of which is hereby acknowledged, does by these presents hereby remise, release and forever quitclaim unto Grantee, its successors and assigns, all right, title and interest of Grantor in and to that certain property described in Exhibit A attached hereto and by this reference made a part hereof, and Grantee hereby Leases said property to Grantor pursuant to the Mining Lease.

All other terms and conditions of the Mining Lease remain the same.

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TO HAVE AND TO HOLD the same unto said grantee, its successors and assigns forever.

IN WITNESS WHEREOF, grantor has caused this quitclaim to be executed as of the day and year first above written.

GRANTOR NEWMONT EXPLORATION LIMITED

By [Signature]
Title President
Print Name Leendert G. Kro1

GRANTEE

Carol R. Davis, (aka C. R. Davis)
Individually, and as Trustee of the
Jerry A. Davis Family Trust

Jerry A. Davis, Individually, and as
Trustee of the Jerry A. Davis
Family Trust

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My commission expires on March, 1996

Notary Public, residing at 10 Adams

In this certificate first above written. hereunto set my hand and affixed my official seal the day and year to me that he executed the same. In witness whereof I have whose name is subscribed to the within instrument, and acknowledged appeared JERRY A. DAVIS known or identified to me to be the person before me I am a notary public, personally on this 29th day of August in the year 1995,

STATE OF IDAHO)
COUNTY)
ss.)

My commission expires on March, 1996

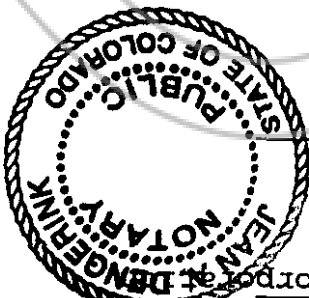
Notary Public, residing at 10 Adams

In this certificate first above written. hereunto set my hand and affixed my official seal the day and year to me that she executed the same. In witness whereof I have whose name is subscribed to the within instrument, and acknowledged appeared CAROL R. DAVIS known or identified to me to be the person before me I am a notary public, personally on this 29th day of August in the year 1995,

STATE OF IDAHO)
COUNTY)
ss.)

My Commission Expires: August 22, 1999

Notary Public



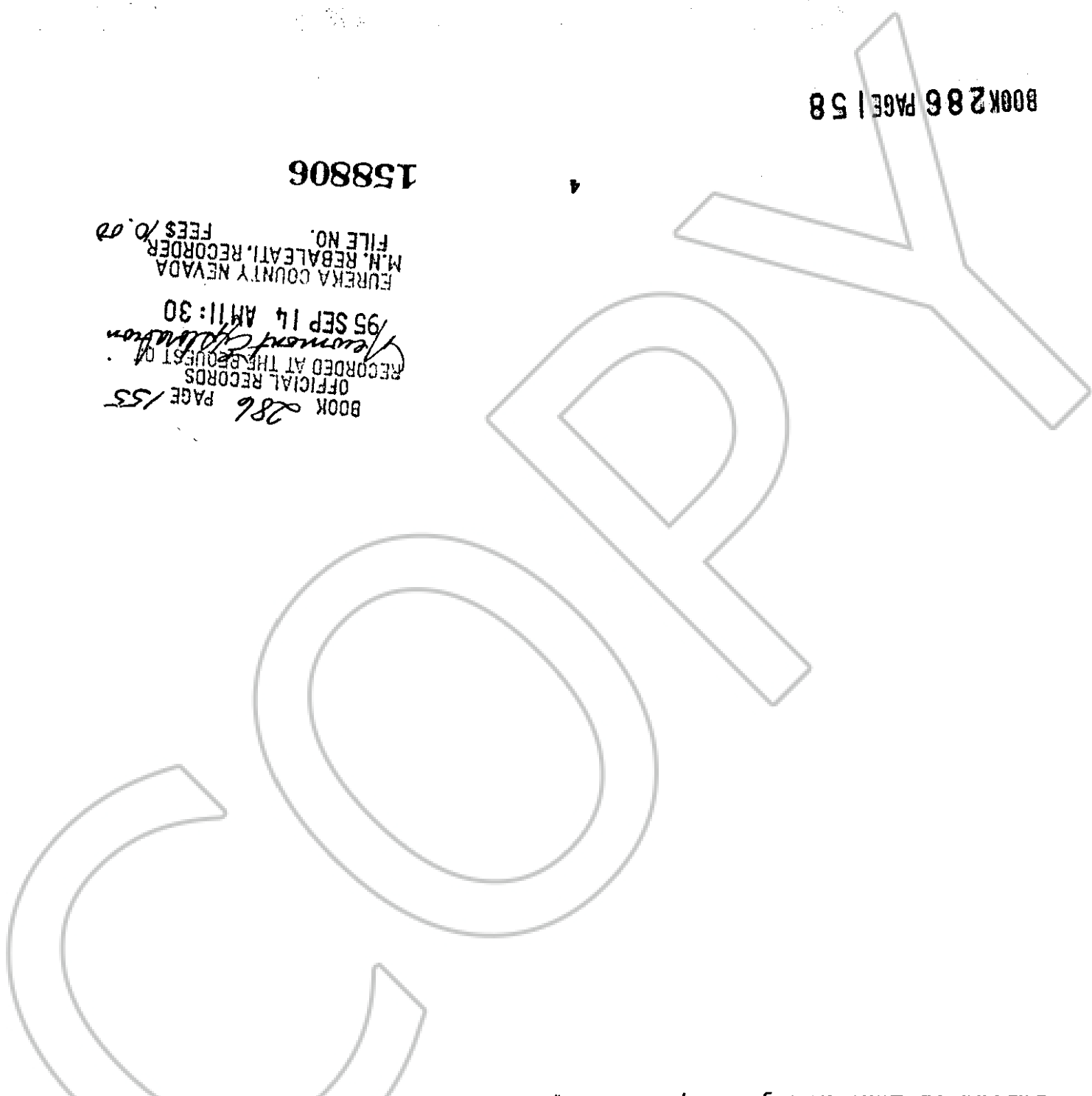
The foregoing instrument was acknowledged before me this 11th day of September, 1995, by Leendert G. Kroel, President of Newmont Exploration Limited, a Delaware corporation on behalf of the corporation.

STATE OF COLORADO)
COUNTY AND CITY OF DENVER)
ss.)

EXHIBIT A

QUITCLAIM DEED
NEMMONT EXPLORATION LIMITED TO CAROL R. DAVIS AND JERRY A. DAVIS,
TRUSTEES OF THE JERRY A. DAVIS FAMILY TRUST

That certain unpatedented lode mining claim known as OS 3A, located
May 12, 1994, recorded in the Official Records of Eureka County,
Nevada on July 29, 1994, at Book 273, Page 183, and filed with the
Bureau of Land Management, Serial # NMC 702849.



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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Nemmont Exploration
/95 SEP 14 AM 11:30
EUREKA COUNTY NEVADA
M.M. REBALEATI, RECORDER
FILE NO. FEES 0.00

158806

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