

ASSIGNMENT AND QUITCLAIM DEED

THIS ASSIGNMENT AND QUITCLAIM DEED ("Conveyance"), dated effective as of the 26th day of June, 1995 (the "Effective Date") is from Placer Dome U.S. Inc. ("PDUS"), a California corporation, with principal offices a One California Street, Suite 2500, San Francisco, California 94111; Kennecott Explorations (Australia), Ltd. ("Kennecott"), having an address of 10 east South Temple, Salt Lake City, Utah 84111; Correz Joint Venture and Correz Gold Mines, each being a joint venture composed of PDUS and Kennecott as joint venturers; PDUS individually; and Kennecott individually. The four foregoing parties are hereinafter referred to collectively as the "Grantors".

For good and valuable consideration, Grantors hereby convey, remise, assign and forever quitclaim to Idaho Resources Corporation, a Nevada corporation ("Idaho") having an address of P. O. Box 2183, Grand Junction, Colorado 81502-2183, all of Grantors' right, title and interest in and to the unpatented lode mining claims, mineral estate interests and surface estate interest pertaining thereto, together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, including any overriding royalties that may have been owned by PDUS and/or Kennecott pertaining to the mining claims which are described in Exhibit "A", attached hereto and by this reference made a part hereof (the "Claims").

To have and to hold unto Idaho, its successors and assigns.

Grantors make no warranties whatsoever with respect to the validity of the Claims, either expressed or implied, but do hereby convey, transfer and assign to Idaho, its successors and assigns, to the extent so transferable, the benefit of and the right to enforce the covenants and warranties, if any, which Grantors are entitled to enforce with respect to the Claims against Grantors' predecessors in title to the Claims.

This Conveyance shall bind and inure to the benefit of Grantors and Idaho and their respective successors and assigns.

**CORTEZ JOINT VENTURE LTD.**

By: *Richard Wilson*  
Placer Dome U.S. Inc., as Managing Partner

**IDaho RESOURCES CORPORATION**

By: *W.L. Wilson*  
Placer Dome U.S. Inc., as Managing Partner

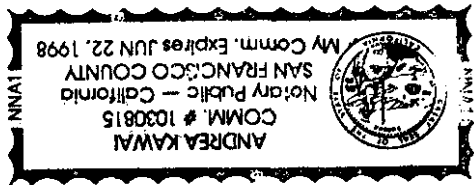
**PLACER DOME U.S. INC. (in its individual capacity)**

By: *Dennis Lee*  
Dennis Lee, Land/Legal Manager

On this the 21st day of July 1995 before me, the undersigned Notary Public, personally appeared Richard G. Duncan, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

STATE OF CALIFORNIA  
COUNTY OF SAN FRANCISCO  
)  
) ss.  
)

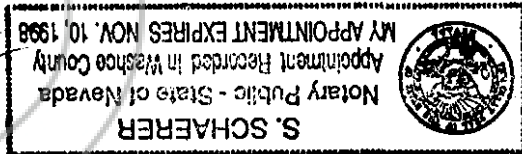


Andrew Kawai  
Notary Public

STATE OF NEVADA

COUNTY OF WASHOE  
)  
) ss.  
)

This instrument was acknowledged before me on July 17th, 1995 by Dennis Lee in his capacity as Land/Legal Manager for Placer Dome U.S. Inc. (acting individually), on whose behalf this instrument was executed.

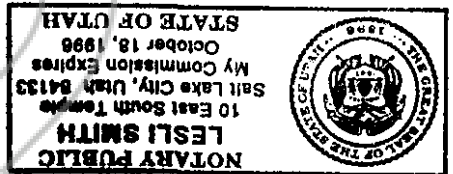


S. Schaefer  
Notary Public  
My commission expires: Nov. 10, 1998

STATE OF UTAH

COUNTY OF SALT LAKE  
)  
) ss.  
)

This instrument was acknowledged before me on July 25th, 1995 by William Orchow in his capacity as President & CEO for Kennecott Explorations (Australia) Ltd., on whose behalf this instrument was executed.



Lesli Smith  
Notary Public  
My commission expires: Oct. 18, 1996

STATE OF COLORADO

COUNTY OF MESA  
)  
) ss.  
)

This instrument was acknowledged before me on July 21, 1995 by W. L. Wilson in his capacity as President of Idaho resources Corporation, on whose behalf this instrument was executed.

W. L. Wilson  
Notary Public  
My commission expires: 11/16/98



EXHIBIT "A"

BLM Serial No.

NMC 426075  
 NMC 426076  
 NMC 426077  
 NMC 426078  
 NMC 426079  
 NMC 426080  
 NMC 426081  
 NMC 426082  
 NMC 426083  
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 NMC 426106  
 NMC 426107  
 NMC 426108  
 NMC 426109  
 NMC 426110  
 NMC 426111  
 NMC 426112  
 NMC 426113  
 NMC 426114

Claim Name

Mule 1  
 Mule 2  
 Mule 3  
 Mule 4  
 Mule 5  
 Mule 6  
 Mule 7  
 Mule 8  
 Mule 9  
 Mule 10  
 Mule 11  
 Mule 12  
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 Mule 31  
 Mule 32  
 Mule 33  
 Mule 34  
 Mule 35  
 Mule 36  
 Mule 37  
 Mule 38  
 Mule 39  
 Mule 40

EXHIBIT "A"

BLM Serial No.  
 NMC 426115  
 NMC 355827  
 NMC 355828  
 NMC 355829  
 NMC 355830  
 NMC 355831  
 NMC 355832  
 NMC 355833  
 NMC 355834  
 NMC 355835  
 NMC 355836

Claim Name  
 Mule 41  
 Tub 46  
 Tub 47  
 Tub 48  
 Tub 49  
 Tub 50  
 Tub 51  
 Tub 52  
 Tub 53  
 Tub 54  
 Tub 55



RAYE K. FAGG  
 RECORDER  
 FEE 10.00  
 DEB

OFFICIAL RECORDS  
 LANDER CO. NEV  
 RECORD REQUESTED BY  
*Wade's Petroleum Corp*  
 95 AUG 24 PM 1: 54

BOOK 286 PAGE 361

158989

EUREKA COUNTY NEVADA  
 M.N. REBAL EATI, RECORDER  
 FEES 10.00

194421 Page 2

BOOK 286 PAGE 358  
 OFFICIAL RECORDS  
 RECORDED AT THE REQUEST OF  
*Wade's Petroleum Corp*  
 95 SEP 20 AM 11: 11

DECLARATION OF VALUE

Recording Date \_\_\_\_\_ Book \_\_\_\_\_ Page \_\_\_\_\_ Instrument # \_\_\_\_\_

Full Value of Property Interest Conveyed \$ \_\_\_\_\_

Less Assumed Liens & Encumbrances \_\_\_\_\_

Taxable Value (NRS 375.010, Section 2) \_\_\_\_\_

Real Property Transfer Tax Due \_\_\_\_\_

If exempt, state reason. NRS 375.090, Section 9 \_\_\_\_\_ Explain: \_\_\_\_\_

The property conveyed consists of unpatented mining claims. No consideration is involved.

Under penalty of perjury, I hereby declare that the above statements are correct. Signature of Declarant: <i>W.L. Wilson</i> Name (Please Print): <u>W.L. Wilson</u> P.O. Box 2183 Address Grand Junction, CO 81502 City State Zip		Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file. Signature of Declarant: _____ Name (Please Print): _____ Escrow Number: _____ Firm Name: _____ Address: _____ City State Zip: _____
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10121 P.02

06/28/94