

AFFIDAVIT OF PAYMENT OF MAINTENANCE FEE
NOTICE OF INTENTION TO HOLD MINING CLAIMS AND/OR MILL SITES

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

The undersigned Affiant, being first duly sworn, under penalty of perjury, states as follows:

1. Affiant is the agent of Atlas Corporation ("Atlas"), whose address is 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202 who owns, leases or otherwise controls the unpatented mining claims more particularly described in Exhibit A attached hereto (the "Claims").

2. The Owner(s) of the Claims is:

Atlas Precious Metals Inc.
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

3. Atlas hereby certifies that it timely paid the required federal rental fees to maintain the Claims in good standing for the assessment year ending September 1, 1995.

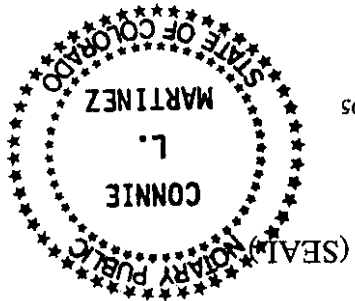
4. Pursuant to and in compliance with federal mining laws and regulations, Atlas has paid to the United States Bureau of Land Management on or before August 31, 1995, a maintenance fee in the amount of \$100 for each of the Claims, and intends to hold the Claims in good standing through the assessment year ending September 1, 1996.

5. There are 22 Claims listed on Exhibit A.

6. Affiant executes this Affidavit on the 7th day of August, 1995.

Gregg B. Shafter
As Agent on Behalf of Atlas Corporation and Owner

Signed and sworn to before me on August 7th, 1995, by Gregg B. Shafter as Agent for Atlas Corporation and Owner.



Connie L. Martinez
Notary Public

My Commission Expires: February 24, 1998

COTTON 95

Atlas Corporation
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

After Recording Please Return To:

159483

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EXHIBIT A

The following unpatented lode mining claims located in Sections 7 and 18, Township 22 North, Range 50 East and Sections 12 and 13, Township 22 North, Range 49 East, Eureka County, Nevada:

EUREKA COUNTY	
NAME OF CLAIM	BOOK RECORDING

COTTON 1	118	327	NMC 291906
COTTON 2	118	328	NMC 291907
COTTON 3	118	329	NMC 291908
COTTON 4	118	330	NMC 291909
COTTON 5	118	331	NMC 291910
COTTON 6	118	332	NMC 291911
COTTON 7	118	333	NMC 291912
COTTON 8	118	334	NMC 291913
COTTON 9	118	335	NMC 291914
COTTON 10	118	336	NMC 291915
COTTON 11	118	337	NMC 291916
COTTON 12	118	338	NMC 291917
COTTON 13	118	339	NMC 291918
COTTON 14	118	340	NMC 291919
COTTON 15	118	341	NMC 291920
COTTON 16	118	342	NMC 291921
COTTON 17	118	343	NMC 291922
COTTON 18	118	344	NMC 291923
COTTON 19	118	345	NMC 291924
COTTON 20	118	346	NMC 291925
COTTON 21	118	347	NMC 291926
COTTON 22	118	348	NMC 291927

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BOOK 287 PAGE 420
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Atlas Corporation
95 OCT - 6 PM 3:40

EUREKA COUNTY NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. FEES

77.00

159483