

SFP Minerals L32
RECORDED AT THE REQUEST OF
Santa Fe Pacific Gold Corp.
Attn: Lease Records
Box 27019
Albuquerque, NM 87125

DECLARATION OF MERGER OF MINERALS LEASE

159640

Santa Fe Pacific Gold Corporation hereby declares the following to be true:

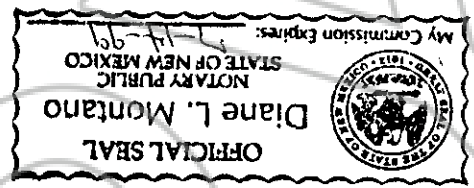
1. On January 1, 1988 a Minerals Lease ("Lease") was entered into between Santa Fe Pacific Mining, Inc. ("SFPM"), as Lessee, and SFP Minerals Corporation ("SFP"), as Lessor, a Memorandum of which is recorded in Book 175, Page 72, in the official records of Eureka County, Nevada.
2. On March 24, 1993, SFP merged into Western Rock Products, Inc., which on April 13, 1993, merged into Santa Fe Pacific Minerals Corporation, which on June 30, 1993, changed its name to Santa Fe Pacific Gold Corporation ("SFPG").
3. On July 1, 1994, SFPM merged into SFPG.
4. By operation of the doctrine of merger, SFPG succeeded to all right, title, and interest in the Lease.
5. That SFPG declares the Lease to be of no further effect and validity.

SANTA FE PACIFIC GOLD CORPORATION

BY: *K. Sageser*
K. Sageser
Its:
Sr. Vice President

STATE OF NEW MEXICO
COUNTY OF BERNALILLO
} ss.
}

The foregoing instrument was acknowledged before me this 17th day of October, 1995, by K. Sageser, Sr. Vice President of SANTA FE PACIFIC GOLD CORPORATION, a Delaware corporation, on behalf of said corporation.



BOOK 288 PAGE 195
RECORDED AT THE REQUEST OF
Notary Public
95 OCT 23 AM 11:00
EUREKA COUNTY NEVADA
M.N. REBALANCE, RECORDER
FILE NO. 159640
FEES \$ 7.00