

DECLARATION OF MERGER OF MINERALS LEASE

Santa Fe Pacific Gold Corporation hereby declares the following to be true:

1. On January 1, 1988 a Minerals Lease ("Lease") was entered into between Santa Fe Pacific Mining, Inc. ("SFPM"), as Lessee, and SFP Minerals Corporation ("SFP"), as Lessor, a Memorandum of which is recorded in Book 175, Page 75, in the official records of Eureka County, Nevada.

2. On March 24, 1993, SFP merged into Western Rock Products, Inc., which on April 13, 1993, merged into Santa Fe Pacific Minerals Corporation, which on June 30, 1993, changed its name to Santa Fe Pacific Gold Corporation ("SFPG").

3. On July 1, 1994, SFPD merged into SFPD.

4. By operation of the doctrine of merger, SPPG succeeded to all right, title, and interest in the Lease.

5. That SFPG declares the Lease to be of no further effect and validity.

SANTA FE PACIFIC GOLD CORPORATION

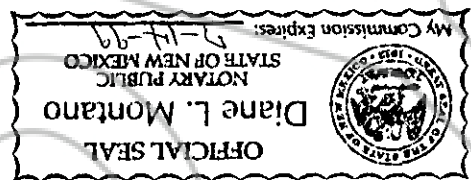
BY: K. Sageser
K. Sageser

Its: St. Vice President

STATE OF NEW MEXICO

ss. } COUNTY OF BERNALILLO }

The foregoing instrument was acknowledged before me this 1st day of October, 1995, by K. Sageser, Sr. Vice President of SANTA FE PACIFIC GOLD CORPORATION, a Delaware corporation, on behalf of said corporation.



Notary Public

BOOK 288 PAGE 196

OFFICIAL RECORDS

95 OCT 23 AM 11:01

EUREKA COUNTY NEVADA
M.N. REBALANCE, RECORDER
FILE NO.

700

159641

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