

RECORDED AT THE REQUEST OF
AND RETURN TO:
Santa Fe Pacific Gold Corporation
Attn: Lease Records
Box 27019
Albuquerque, NM 87125

RELEASE OF MINING LEASE

SANTA FE PACIFIC GOLD CORPORATION, a Delaware corporation, successor by merger to Santa Fe Pacific Mining, Inc., whose address is 6200 Uptown Blvd. N.E., Suite 400, Albuquerque, New Mexico 87110, does hereby RELEASE, RELINQUISH and SURRENDER all of its right, title, and interest in and to that certain Mining Lease dated the 11th day of November, 1988, made and entered into between MAYNARD ALVES and JACOLYN ALVES, husband and wife, together as Owner, and SANTA FE PACIFIC MINING, INC., as Lessee, a memorandum of which is recorded in Book 197, Page 173, in the County Recorder's office in Eureka County, Nevada, and an amended memorandum of which is recorded in Book 221, Page 173, in the County Recorder's office in Eureka County, Nevada, covering the following described property in Eureka County, Nevada:

Township 27 North, Range 48 East, MDM
Section 33: NW/4 SW/4

Containing 40.00 acres, more or less.

Executed this 17th day of October, 1995.

SANTA FE PACIFIC GOLD CORPORATION

By: _____

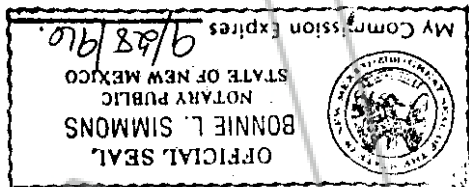
Vice President

STATE OF NEW MEXICO

COUNTY OF BERNALILLO

ss. _____

The foregoing instrument was acknowledged before me this 17th day of October, 1995, by K. W. Sageser, Vice President of SANTA FE PACIFIC GOLD CORPORATION, a Delaware corporation, on behalf of said corporation.



Notary Public

My Commission Expires: 9/28/96

BOOK 289 PAGE 325

COPY

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BOOK 289 PAGE 324
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Donita & Wayne Gold
95 OCT 30 AM 11:24
EUREKA COUNTY NEVADA
M.N. REBALANCE RECORDER
FILE NO.
FEES \$ 8.00

10/30/95