

Recorded at the request of
and when recorded return to:
Goldex Corporation
P.O. Box 461
Pleasant Grove, Utah 84062

159793

Affidavit of Payment of Federal Annual Mining Claim Maintenance Fees
and Notice of Intent to Hold

The undersigned swears under penalty of perjury:

1. Goldex Corporation, P.O. Box 461, Pleasant Grove, Utah 84062 is the owner of the unpatented mining claims described in Exhibit A attached to and by this reference incorporated in this Affidavit. The names and serial numbers assigned to the unpatented mining claims by the United States Bureau of Land Management are described as: the IU #1-#32, NMC Nos. 594874-594905.

2. The owner of the mining claims intends to hold the mining claims.

3. The federal annual mining claim maintenance fees for the assessment year beginning on September 1, 1995, and ending on September 1, 1996, were paid by the owner of the mining claims to the Bureau of Land Management.

4. The undersigned is acting as authorized agent for Goldex Corporation.

This Affidavit is made on October 30, 1995.

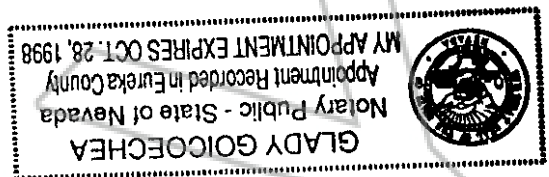
Goldex Corporation

By

Don Frazier
Don Frazier, President

STATE OF Nevada)
COUNTY OF Eureka) ss.

This Affidavit of Payment of Federal Annual Mining Claim Maintenance Fees and Notice of Intent to Hold was acknowledged before me on October 30, 1995, by Dion Frazier, as President of Goldex Corporation.



Gladys Goicoechea
Notary Public
My commission expires: 10/28/98

BOOK 289 PAGE 370

Exhibit A

T. 33 N., R. 50 E., M.D.B. & M.
Section 12
Eureka County, Nevada

(A) = Amended location

Eureka County					BLM	
Claim Name	Type L P M	Date Loc/Am	Date Recorded	Book Page	Date Filed	NMC No.
IU #1-#32	x	05-03-90	05-09-90	210 135-166	05-17-90	594874-594905
IU #1-#32 (A)	x	08-03-95	08-04-95	284 331	---	594874-594905
						Gold Butte Mines, Inc. Bullion Monarch Gold Butte Mines, Inc. Bullion Monarch Company

BOOK 289 PAGE 371

BOOK 289 PAGE 370
OFFICIAL RECORDS
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95 OCT 30 PM 4:46
EUREKA COUNTY, NEVADA
M.M. REBALEATI, RECORDER
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