

NOTICE OF BREACH AND ELECTION TO SELL  
UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That STEWART TITLE OF NORTHEASTERN NEVADA, A NEVADA CORPORATION is Trustee under a Deed of Trust dated September 28, 1994, executed by DAVID E. RAMUSSEN, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY, as Trustor to secure certain obligations in favor of MONUMENT NATIONAL BANK, as Beneficiary, recorded October 24, 1994, in Book 277, Page 388, of Official Records, in the office of the Recorder of Eureka County, Nevada, as Document No. 155542.

That a breach of the obligations for which such Trust Deed is security has occurred in that the installment of principal and interest due and payable under the terms of said promissory note on October 15, 1995 has not been paid and remains due, owing and unpaid.

That in addition to the default stated above, should any prior taxes, liens or encumbrances be delinquent or become delinquent, or should the Beneficiary advance sums to protect their security, said delinquencies must be cured as a condition of reinstatement or payoff.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

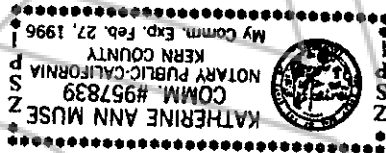
Dated: October 16, 1995

MONUMENT NATIONAL BANK

BY: JACK B. NOYER, EXECUTIVE VICE PRESIDENT  
CHIEF LENDING OFFICER

STATE OF CALIFORNIA  
COUNTY OF KERN  
)  
) ss

On this 14th day of October, 1995, personally appeared before me, a notary public Jack B. Noyer personally known or proved to me to be the person(s) whose name(s) are/is subscribed to the above instrument who acknowledged to me that he executed the above instrument.



*Katherine Ann Muse*  
Notary Public  
BOOK 289 PAGE 405  
RECORDED AT THE REQUEST OF  
OFFICIAL RECORDS  
95 NOV - 6 AM 9:13  
EUREKA COUNTY NEVADA  
M.N. REBALANCE RECORDER  
FILE NO. 159806  
FEES \$790